

# Your Virtual Data Room **GDPR Checklist**

The EU General Data Protection Regulation (GDPR) came into force on May 25, 2018, to bolster and standardize the oversight and enforcement of personal information protections. Our GDPR checklist can help you maximize compliance and minimize risk on your next project.

## Maximize compliance and minimize risks

There is an incentive to comply and mitigate risk on your due diligence project. Based on enforcement statistics, the incentive to comply with GDPR remains. Since 2018, the cumulative value of and number of fines has steadily increased, and the trend looks set to continue. At June 2021, total fines reached €285m, with Italy having the highest value of fines (€76m) and Spain having the largest number of fines (237), with 'insufficient legal basis for data processing' the reason for most fines.<sup>1</sup>

Choosing a GDPR-compliant virtual data room to manage your due diligence project is imperative to maximize compliance and minimize GDPR risks and breaches. The challenges of due diligence demand a purpose-built application that ensures security and compliance without sacrificing expertise, technology, and service.

<b>Does your virtual data room (VDR):</b>	<b>Your VDR</b>	<b>Datasite</b>
<b>Have independent certifications to evidence its adherence to data security?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Provide a granular document security and robust audit trail down to the page level?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Have a security breach response plan and team in place?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Store customer content within the EU?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Provide Data Processing Agreements (DPAs) for clients that include a Standard Contractual Clause (SCC) stating that clients agree to provide data in compliance with the GDPR?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Carry out a regular Data Privacy Impact Assessment (DPIA)?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Train staff to handle data in a compliant manner?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Clearly demonstrate a commitment to GDPR compliance?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Provide the tools to encrypt/anonymize personal data?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Provide the tools to control and audit access to personal data?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

<sup>1</sup> GDPR Enforcement Tracker, <https://www.enforcementtracker.com/>

# Datasite: Your trusted virtual data room



Datasite operates across all the key financial hubs and is fully compliant with the UK's Data Protection Act and the EU's GDPR, ensuring business continuity.



Datasite has an effective personal data security breach response plan in place to detect and respond swiftly in an unlikely case of a security incident or breach.



Datasite has invested in UK and European client support and hosting facilities to maintain localization of data within the region under an intra-company data protection agreement based on SCCs.



Datasite conducts Data Privacy Impact Assessments (DPIAs) on a regular basis to ensure best practices are met and industry-leading solutions are implemented where personal information is concerned.



Datasite servers (primary and backup) are located in Germany.



Datasite conducts mandatory Security Awareness and Data Privacy training to all employees regularly. All employees must affirm and adhere to Datasite's Code of Conduct and Confidentiality Agreements.



Datasite is ISO/IEC 27001 certified and has SSAE 16 SOC 2 Type II compliant, the highest levels available.



Datasite maintains and enforces an Access Management Standard that follows the "minimum necessary" principle, and requires quarterly reviews, documented approval, and removal of access within 24 hours in the event of role change or termination.



Datasite's AI-enhanced and automated redaction, watermarking, permission staging, and Q&A tools enhance security, control, and further compliance with data protection principles in the M&A process.



Datasite maintains an internal VDR to assist in our customers' compliance reviews.

    #Wheredealsaremade

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