



ANNUAL REPORT
**LATIN
AMERICA**
2022

Sponsored by



AON

**Better decisions
start here.**



Scan the QR code
to find out more



It's the year of your deal

Your next deal could be the highlight of your year. And for us? We feel the same. Even though we enable some 10,000 deals every year. Even though our users each year would fill five Olympic stadiums. Even though we support over 3,500 companies. Whenever you use Datasite, it's your deal that matters most of all. That's why we're standing by to help, 24/7/365.

Learn more at datasite.com

 **Datasite**[®]

Where deals are made

datasite.com | Argentina: 800 3455 448 | Brazil: + 55 11 3895 8542
Chile: 800 914 466 | Colombia: 800 518 5251 | Mexico: + 52 55 8000 7438

DEALMAKER Q&A

FELIPE JUNQUEIRA

AON



M&A AND PRIVATE EQUITY REGIONAL LEADER LATAM

Felipe is our M&A and Transaction Solutions Leader in Latin America. He holds degrees in law, accounting and business administration and has a post-graduate degree in project management from Ibmecc Business School. He has extensive experience and comprehensive knowledge in the M&A and Private Equity arenas, covering activities in the financial and legal areas with a background in advisory and consultancy work focused on mergers and acquisitions and corporate finance, and experience in accounting, financial, risk and insurance due diligence for transactions. He has experience in the oil and gas industry, logistics, infrastructure and retail, among other sectors.

LÍDER DE M&A AND TRANSACTION SOLUTIONS LATAM

Felipe es el líder de M&A and Transaction Solutions de Aon en América Latina. Licenciado en derecho, contabilidad y administración de empresas y tiene un posgrado en gestión de proyectos por Ibmecc Business School. Cuenta con una amplia experiencia y conocimiento en los campos de M&A y Private Equity, abarcando actividades en las áreas financiera y legal con una trayectoria en trabajos de asesoría y consultoría enfocada en fusiones y adquisiciones, finanzas corporativas, y experiencia en due diligence contable, financiero y de riesgos y seguros para transacciones. Felipe cuenta con experiencia en la industria de petróleo y gas, logística, infraestructura, retail, entre otros sectores.



DEALMAKER Q&A

TTR: En primer lugar, ¿qué tal le fue a Aon en 2022 en América Latina? ¿Qué datos nos pueden aportar?

A pesar de que se redujo el valor total agregado y el número de transacciones que hubo a lo largo del año en el mercado latinoamericano de M&A (tal como se detalla más adelante en el informe), Aon rompió récords en sus ganancias en el mercado de Latinoamérica. Destacamos un aumento en la búsqueda de soluciones más integrales, entre ellas, nuestra oferta de servicios de asesoría (tales como Riesgo, Seguro, Salud, Beneficios, Propiedad Intelectual y Ciberseguridad), así como soluciones específicas de seguros de M&A para facilitar las transacciones. En este sentido, la búsqueda de soluciones en materia de seguros para transferir riesgos durante el proceso de negociación y cierre de la venta aumentó cinco veces en Latinoamérica en 2022, a diferencia de años anteriores.

TTR: ¿Qué balance haría del mercado M&A en 2022 en el ámbito global? ¿Considera que el próximo año será un buen año en términos de número e importe de operaciones?

A pesar de que, en cierta medida, en el 2022 dejamos atrás los efectos más graves de la pandemia (principalmente durante el primer semestre, a inicios del 2021), aún nos enfrentamos a algunos obstáculos importantes, con una considerable disminución en el flujo de transacciones de M&A a nivel mundial –de acuerdo con información preliminar del año fiscal 2022– con altas tasas de interés en los principales mercados. De cualquier forma, entendemos que, al parecer, el inicio de 2023 tendrá un ritmo ligeramente más acelerado a diferencia de los últimos meses de 2022, lo que demuestra que será un mejor año que el 2022.

TTR: ¿Cómo describe la situación actual de los *players* del mercado M&A en América Latina con la actual coyuntura política y económica regional en 2022?

Durante el 2022, nos enfrentamos a varias dificultades, principalmente en relación con importantes cambios políticos en algunos países de

TTR: First of all, how did Aon do in 2022 in Latin America? What data can you give us?

Although we saw a decrease in both total aggregate value and the number of transactions in the Latin American M&A market throughout the year (as further detailed in the report), Aon had record revenues within the LatAm market. We highlight an increase in the search for more complete solutions, which includes our offering of advisory services (such as Risk, Insurance, Health, Benefits, Intellectual Property, and Cyber) as well as specific M&A insurance solutions to facilitate transactions. In this sense, the search for our insurance solutions for transferring risks during negotiations and deal-closing processes increased by five times in LatAm in 2022, in comparison to previous years.

TTR: What assessment would you make of the M&A market in 2022 globally? Do you think next year will be a good year in terms of volume and total aggregate value of transactions?

Although in 2022 we were leaving behind, to some extent, the most serious effects caused by the pandemic (mainly in the first half, in the wake of 2021), we were still facing some relevant setbacks, with a considerable decrease in the global M&A deal flow, according to some preliminary information from FY 2022, with high interest rates in the main markets. In any case, we understand that 2023 seems to be starting at a slightly faster pace compared to the end of 2022, which indicates that it may be a better year than 2022.

TTR: How would you describe the situation of the players in the Latin American M&A market with the current regional political and economic landscape in 2022?

Throughout 2022, we faced some challenges, mainly in relation to major political changes in some of Latin America's countries, even though these changes have not really proved to be so significant in some cases for the M&A market as a whole. As time has passed, now that investors have a



DEALMAKER Q&A

Latinoamérica; aunque en algunos casos, tales cambios no afectaron significativamente al mercado de M&A como tal. Con el paso del tiempo, ahora que los inversionistas comprenden mejor las políticas que afectan al mercado, la tendencia es que los mercados se estabilicen y se reanuden las transacciones que se detuvieron el año pasado. Para ello, es de suma importancia crear (y en algunos casos conservar) políticas que atraigan inversiones, siempre y cuando los gestores políticos continúen dando señales favorables y claras.

TTR: ¿Cuáles serán los *drivers* más relevantes para la consolidación del mercado M&A para países clave de la región como Brasil, México, Colombia, Chile, Perú y Argentina en 2023?

En ocasiones, la inestabilidad política tiene un impacto negativo en el mercado, tal como sucedió recientemente en Perú y en Brasil. No obstante, estas afectaciones tienden a reducirse si se demuestra que solo se trata de una excepción. Algunos países han destacado del resto y han demostrado poseer mayor potencial para las transacciones, tales como Colombia y Chile. Con respecto a México, entendemos que existe gran potencial para recuperar el flujo de trabajo a lo largo del año. Asimismo, estamos en espera de un avance en los datos económicos de Argentina, ya que no han sido favorables recientemente; no obstante, aún presentan algunas buenas oportunidades.

TTR: ¿Cuáles serían los sectores que podrían ofrecer las mayores oportunidades en Latinoamérica a los inversores internacionales en 2023 y por qué?

En general, los sectores más activos actualmente son el tecnológico y el financiero. Sin embargo, el sector energético, con énfasis en la energía renovable, ha sido significativo en materia de captación de negocios y valor agregado, seguido del de infraestructura. Estos son algunos de los sectores que concentran gran parte de las transacciones que hemos respaldado en los últimos años.

better understanding of the policies that affect the market, market trends are to settle down and to resume some transactions that were dammed up last year. Therefore, it is of paramount importance to create (and in some cases, maintain) policies that attract investment, as long as political agents continue to give favorable and clear signals.

TTR: What are the most relevant drivers for consolidating the M&A market in Brazil, Mexico, Colombia, Chile, Peru and Argentina next year?

On occasions, political turmoil has an impact on the market, as occurred recently in Peru and Brazil. However, these impacts tend to be reduced if events prove to be one-off. Some countries have stood out and demonstrated a more outstanding potential for transactions, such as Colombia and Chile. With regards to Mexico, we understand that there is a stronger potential to resume the workflow throughout the year, and we are still waiting for some developments in the Argentinian economic data, which have been unfavorable recently, although they still present some good occasional opportunities.

TTR: In which sectors might international investors find the biggest opportunities in LatAm? Why?

In general, the most active sectors currently are technology and finance. However, the energy sector, with emphasis on renewable energy, has also been quite noteworthy in terms of business attraction and aggregated value, followed by Infrastructure. These are some of the sectors with the most transactions supported by us in the last years.

TTR: How will the conflict between Russia and Ukraine impact the energy sector, and what does this mean for the M&A market in Latin America?

The conflict caused a major upheaval in the global macroeconomic scenario, having a huge impact on the M&A market. At the same time,



DEALMAKER Q&A

TTR: ¿Cómo afectará el conflicto entre Rusia y Ucrania al sector energético y qué significa esta coyuntura para el mercado de fusiones y adquisiciones en América Latina?

El conflicto provocó un gran vuelco en el panorama macroeconómico global, lo que generó un gran impacto en el mercado de M&A. Al mismo tiempo, atrajo la atención al problema de dependencia y escasez de energía y esto fomentó que la conversación se centrara en cambiar e invertir en tecnologías de generación de energía, lo cual sabemos ha sido y seguirá siendo un foco de atención central en el sector energético.

TTR: ¿Cuáles serán los principales retos para AON en términos de transacciones de M&A en la región para los próximos meses?

Calmar los ánimos políticos, promover las señales claras de los gestores políticos y reducir las tasas de interés global serán factores clave para redirigir e impulsar las inversiones en nuestro mercado.. ■

it drew attention to the issue of dependency and energy scarcity, and it encouraged the discussion on change and investment in energy generation technologies, which we know has been and will continue to be a prime focus in the energy sector.

TTR: What will Aon's main challenges be in terms of M&A deals in the region in the coming months?

The taming of political tempers and the promotion of clear signals by local political agents, combined with a reduction in global interest rates, will be key factors to redirect and boost Investments in our market. ■



INDEX



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE YEAR

RADAR



RANKINGS



OVERVIEW

(M&A*, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS) **

- Total Transaction Volume and Aggregate Value
- Deal Volume in Latin America
- Transactions by Size
- Leading Subsectors
- Cross-border deals



PRIVATE EQUITY **

- Total Transaction Volume and Aggregate Value
- Leading Firms and Subsectors



VENTURE CAPITAL **

- Total Transaction Volume and Aggregate Value
- Leading Firms and Subsectors



ASSET ACQUISITION

- Total Transaction Volume and Aggregate Value
- Leading Subsectors



EQUITY CAPITAL MARKETS ***

- IPOs
- Follow-On



LARGEST TRANSACTIONS OF THE YEAR

- Mergers & Acquisitions
- Private Equity
- Venture Capital



DEAL OF THE YEAR

Inchcape and Derco complete merger



RADAR

- Forward-looking Intelligence:
 - Aggregated Intelligence
 - Proprietary Intelligence



RANKING 2022

- Financial Advisors
- Legal Advisors
- Dealmakers

* Includes acquisition / sales of assets. Does not include Joint Venture.

** Includes announced and completed transactions in which at least one Latin America-based is involved.

*** Includes transactions acted by Latin American companies in or abroad.

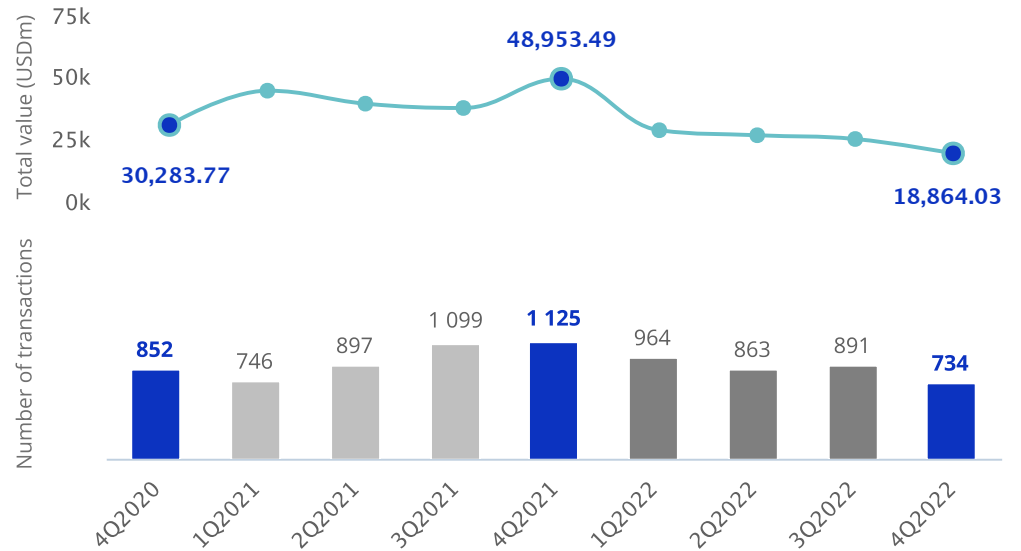
OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

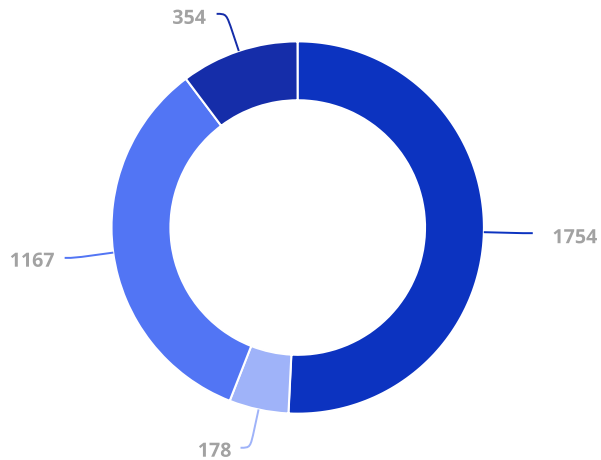
2022

Total aggregate value (USDm):	97,907	▼ -42.12%
Number of transactions:	3452	▼ -10.73%
Completed:	3,073 (89%)	
Disclosed value:	1,506 (44%)	

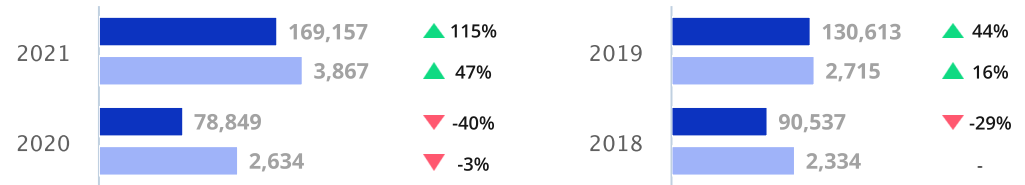
DEAL FLOW SINCE 2020



Number of Transactions by Type



Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

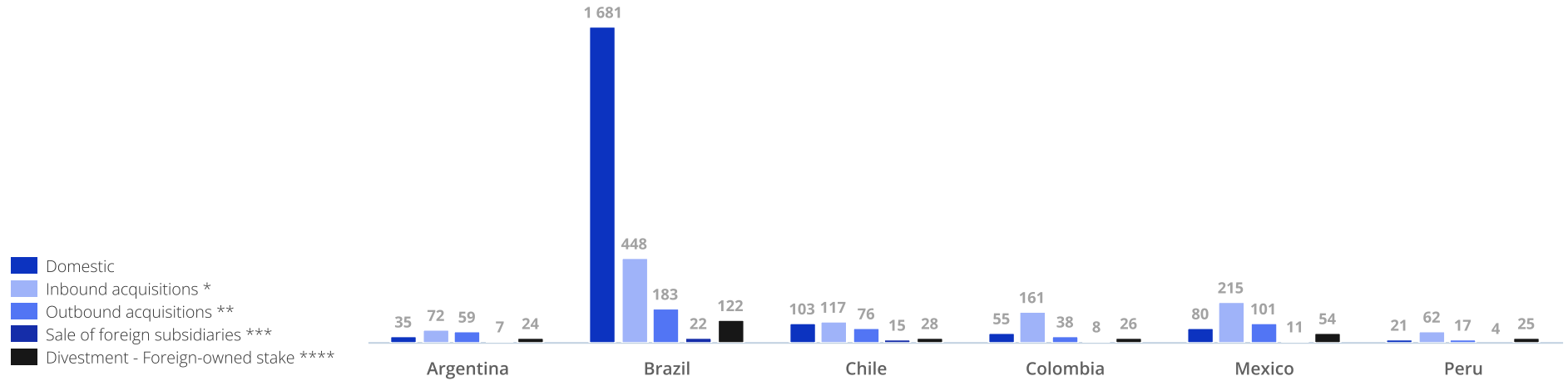
<p>M&A</p> <ul style="list-style-type: none"> - Total: 1754 66,286 USDm - Ongoing: 262 19,098 USDm - Completed: 1492 47,188 USDm 	<p>Private Equity</p> <ul style="list-style-type: none"> - Total: 178 9,300 USDm - Ongoing: 29 2,072 USDm - Completed: 149 7,228 USDm
<p>Venture Capital</p> <ul style="list-style-type: none"> - Total: 1167 8,069 USDm - Ongoing: 16 60 USDm - Completed: 1151 8,009 USDm 	<p>Asset Acquisition</p> <ul style="list-style-type: none"> - Total: 354 14,270 USDm - Ongoing: 72 7,349 USDm - Completed: 282 6,921 USDm

- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE YEAR
- RADAR
- RANKINGS

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

DEAL VOLUME IN LATIN AMERICA

Top 6 M&A Markets in Latin America (2022)



TOP DEALS - 4Q 2022 (USDm)

TARGET	COUNTRY	SUBSECTOR	BUYER	COUNTRY	SELLER	COUNTRY	VALUE (USDm)
Vale	Brazil	55.05.04 Iron & Steel Mining & Refining 55 Raw Materials & Natural Resources / 55.05 Metal & Mineral Resources	Cosan Oito	Brazil	Private Shareholders Brazil I	Brazil	1,213.85 (Approx.)
Gelnex	Brazil	15.07.05 Food Ingredients 15 Consumer Products & Services / 15.07 Food	Sonac do Brasil	Brazil	Private Shareholders Brazil I	Brazil	1,200.00
SAAM Logistics, SAAM Ports	Chile	25.04.03 Holding Companies / Financial Holding Companies 25 Financial Services / 25.04 Other Financial Services	Hapag-Lloyd	Germany	SM SAAM	Chile	1,000.00 (Approx.)
Grupo Aeroméxico	Mexico	35.10.10 Sea Freight & Logistics 35 Industrials / 35.10 Transportation & Logistics	Private Shareholders I	-	-	-	877.90
Newave Energia	Brazil	35.10.02 Aviation 35 Industrials / 35.10 Transportation & Logistics	Private Shareholders I	-	-	-	877.90
Newave Energia	Brazil	20.04.08 Solar Power 20 Energy & Utilities / 20.04 Renewable Energy	Gerdau Next Ventures, NW Capital	Brazil	-	-	840.40

* Foreign companies acquiring companies in specified country. Since December 2018 this analysis includes acquisitions made by local subsidiaries.

** Companies based in specified country making acquisitions abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries.

*** Company from specific country selling interest in targets abroad. Since December 2018 this analysis includes sales made by foreign subsidiaries.

**** Foreign companies selling interest in companies based in specific country. Since December 2018 this analysis includes sales made by local subsidiaries.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

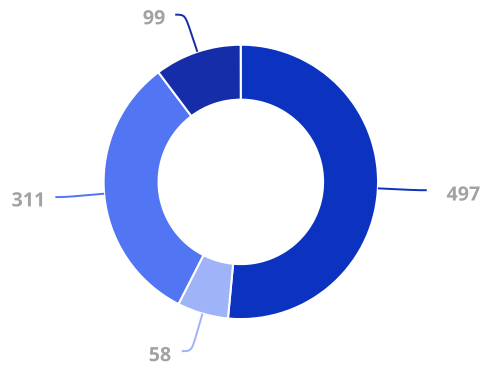
LAST 12 MONTHS (LTM) QUARTERLY SNAPSHOT

1Q2022

Number of transactions: 964 ▼ -14.31%

Total aggregate value (USDm): 28,203 ▼ -42.39%

Number of Transactions by Type



M&A

- Total: 497 | 16,680 USDm
- Ongoing: 31 | 1,387 USDm
- Completed: 466 | 15,294 USDm

Venture Capital

- Total: 311 | 3,146 USDm
- Ongoing: 3 | 25 USDm
- Completed: 308 | 3,121 USDm

Private Equity

- Total: 58 | 4,741 USDm
- Ongoing: 5 | 2 USDm
- Completed: 53 | 4,740 USDm

Asset Acquisition

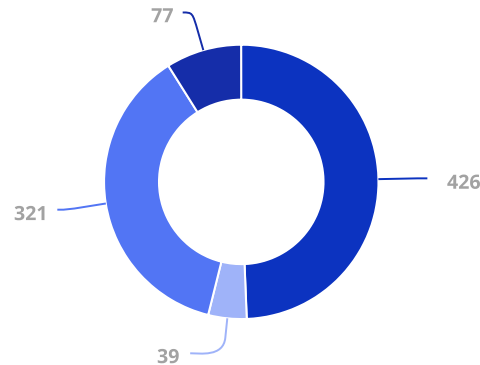
- Total: 99 | 3,653 USDm
- Ongoing: 11 | 1,614 USDm
- Completed: 88 | 2,040 USDm

2Q2022

Number of transactions: 863 ▼ -10.48%

Total aggregate value (USDm): 26,177 ▼ -7.18%

Number of Transactions by Type



M&A

- Total: 426 | 16,135 USDm
- Ongoing: 39 | 4,224 USDm
- Completed: 387 | 11,912 USDm

Venture Capital

- Total: 321 | 2,671 USDm
- Ongoing: 6 | 22 USDm
- Completed: 315 | 2,649 USDm

Private Equity

- Total: 39 | 1,539 USDm
- Ongoing: 4 | 320 USDm
- Completed: 35 | 1,219 USDm

Asset Acquisition

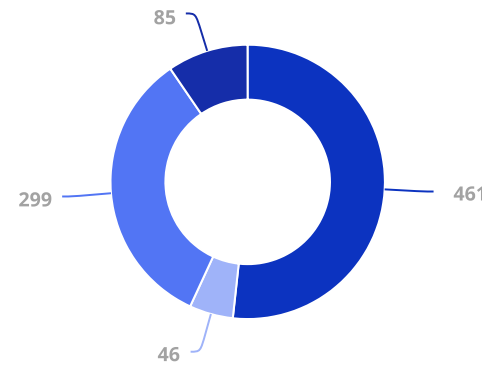
- Total: 77 | 5,832 USDm
- Ongoing: 12 | 3,487 USDm
- Completed: 65 | 2,345 USDm

3Q2022

Number of transactions: 891 ▲ 3.24%

Total aggregate value (USDm): 24,663 ▼ -5.78%

Number of Transactions by Type



M&A

- Total: 461 | 19,994 USDm
- Ongoing: 73 | 5,552 USDm
- Completed: 388 | 14,441 USDm

Venture Capital

- Total: 299 | 1,172 USDm
- Ongoing: 2 | 4 USDm
- Completed: 297 | 1,167 USDm

Private Equity

- Total: 46 | 1,210 USDm
- Ongoing: 4 | 181 USDm
- Completed: 42 | 1,030 USDm

Asset Acquisition

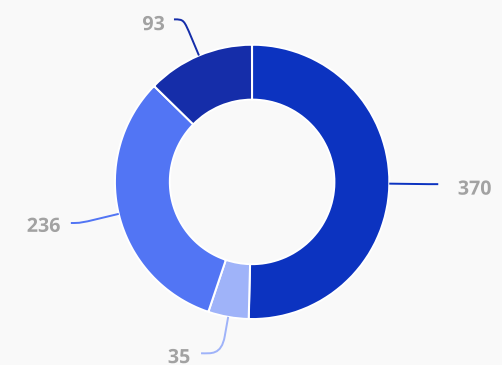
- Total: 85 | 2,287 USDm
- Ongoing: 16 | 397 USDm
- Completed: 69 | 1,890 USDm

4Q2022

Number of transactions: 734 ▼ -17.62%

Total aggregate value (USDm): 18,864 ▼ -23.51%

Number of Transactions by Type



M&A

- Total: 370 | 13,476 USDm
- Ongoing: 119 | 7,935 USDm
- Completed: 251 | 5,541 USDm

Venture Capital

- Total: 236 | 1,081 USDm
- Ongoing: 5 | 8 USDm
- Completed: 231 | 1,072 USDm

Private Equity

- Total: 35 | 1,809 USDm
- Ongoing: 16 | 1,570 USDm
- Completed: 19 | 240 USDm

Asset Acquisition

- Total: 93 | 2,497 USDm
- Ongoing: 33 | 1,851 USDm
- Completed: 60 | 646 USDm

▲ ▼ % All the percentages represent a variation relative to the previous quarter.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

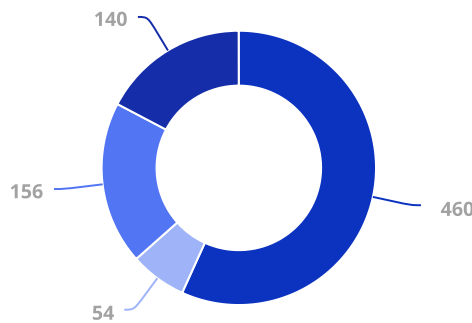
4Q HISTORICAL REVIEW

4Q2019

Number of transactions: 809 ▲ 31.12%

Total aggregate value (USDm): 54,261 ▲ 157.91%

Number of Transactions by Type

**M&A**

- Total: 460 | 18,546 USDm
 - Ongoing: 31 | 1,477 USDm
 - Completed: 429 | 17,070 USDm

Venture Capital

- Total: 156 | 2,070 USDm
 - Ongoing: 1 | 418 USDm
 - Completed: 155 | 1,652 USDm

Private Equity

- Total: 54 | 4,615 USDm
 - Ongoing: 6 | 54 USDm
 - Completed: 48 | 4,562 USDm

Asset Acquisition

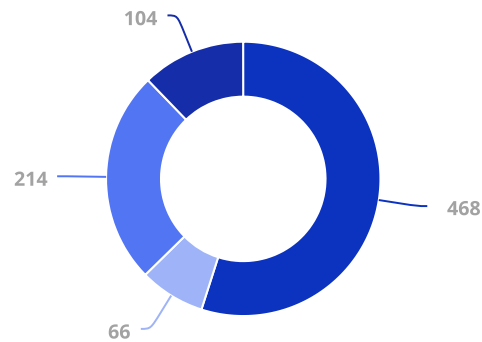
- Total: 140 | 29,053 USDm
 - Ongoing: 23 | 659 USDm
 - Completed: 117 | 28,394 USDm

4Q2020

Number of transactions: 852 ▲ 5.32%

Total aggregate value (USDm): 30,284 ▼ -44.19%

Number of Transactions by Type

**M&A**

- Total: 468 | 20,997 USDm
 - Ongoing: 36 | 5,054 USDm
 - Completed: 432 | 15,943 USDm

Venture Capital

- Total: 214 | 1,216 USDm
 - Ongoing: 1 | 1 USDm
 - Completed: 213 | 1,215 USDm

Private Equity

- Total: 66 | 4,121 USDm
 - Ongoing: 2 | 887 USDm
 - Completed: 64 | 3,234 USDm

Asset Acquisition

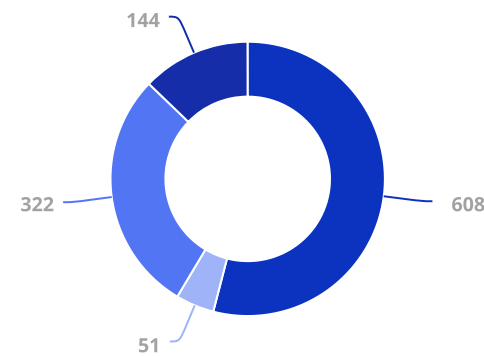
- Total: 104 | 3,951 USDm
 - Ongoing: 11 | 1,361 USDm
 - Completed: 93 | 2,590 USDm

4Q2021

Number of transactions: 1125 ▲ 32.04%

Total aggregate value (USDm): 48,953 ▲ 61.65%

Number of Transactions by Type

**M&A**

- Total: 608 | 24,814 USDm
 - Ongoing: 53 | 1,956 USDm
 - Completed: 555 | 22,858 USDm

Venture Capital

- Total: 322 | 5,651 USDm
 - Ongoing: 1 | 3 USDm
 - Completed: 321 | 5,648 USDm

Private Equity

- Total: 51 | 2,214 USDm
 - Ongoing: 5 | 8 USDm
 - Completed: 46 | 2,206 USDm

Asset Acquisition

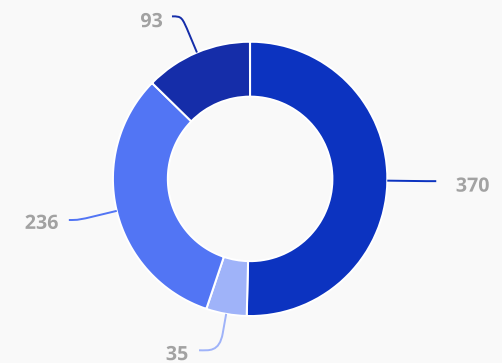
- Total: 144 | 16,275 USDm
 - Ongoing: 30 | 2,407 USDm
 - Completed: 114 | 13,867 USDm

4Q2022

Number of transactions: 734 ▼ -34.76%

Total aggregate value (USDm): 18,864 ▼ -61.47%

Number of Transactions by Type

**M&A**

- Total: 370 | 13,476 USDm
 - Ongoing: 119 | 7,935 USDm
 - Completed: 251 | 5,541 USDm

Venture Capital

- Total: 236 | 1,081 USDm
 - Ongoing: 5 | 8 USDm
 - Completed: 231 | 1,072 USDm

Private Equity

- Total: 35 | 1,809 USDm
 - Ongoing: 16 | 1,570 USDm
 - Completed: 19 | 240 USDm

Asset Acquisition

- Total: 93 | 2,497 USDm
 - Ongoing: 33 | 1,851 USDm
 - Completed: 60 | 646 USDm

▲ ▼ % All the percentages represent a variation relative to the previous quarter.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



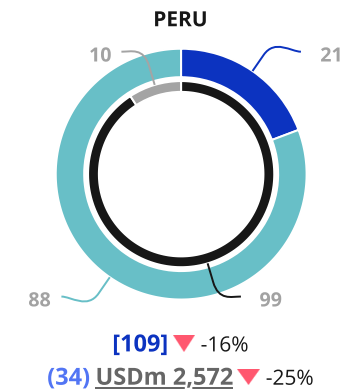
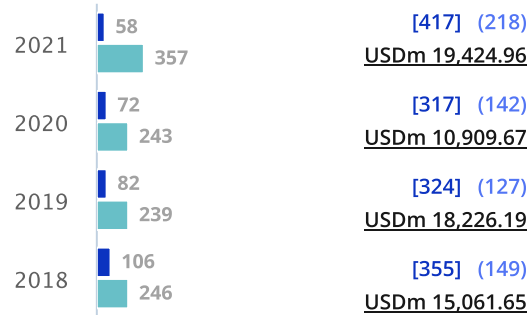
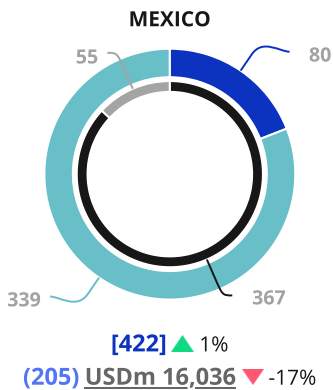
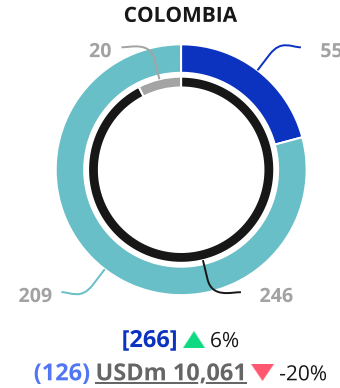
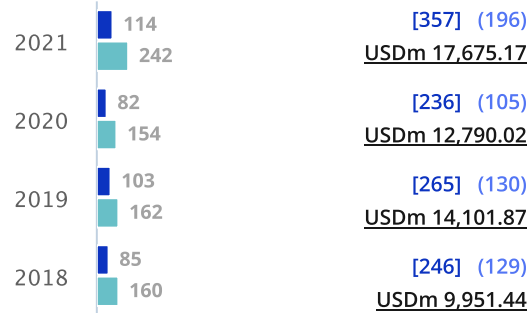
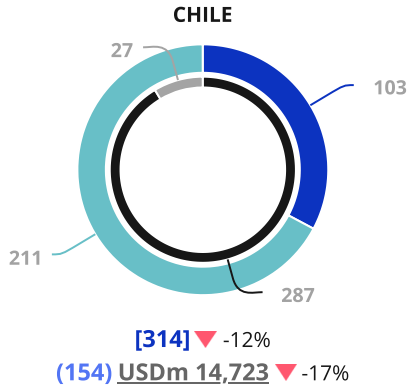
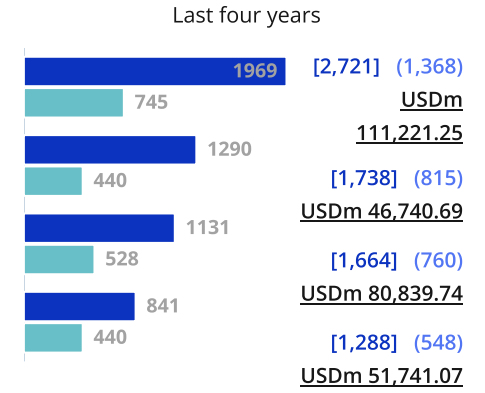
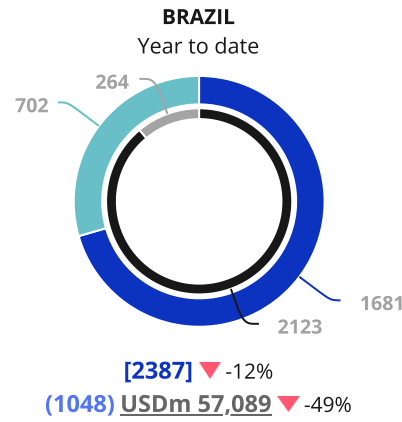
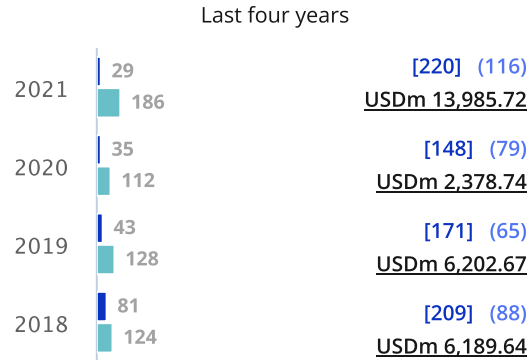
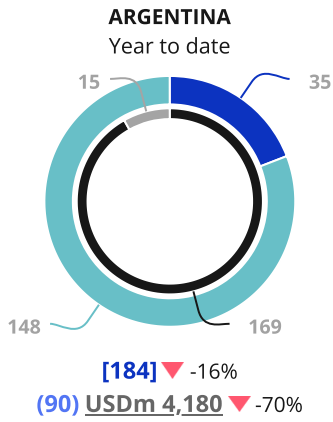
RANKINGS



OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

DEAL VOLUME, AGGREGATE VALUE AND GEOGRAPHY

- ☰ INDEX
- 👁 OVERVIEW
- 💰 PRIVATE EQUITY
- 🚀 VENTURE CAPITAL
- 💎 ASSET ACQUISITION
- 🏠 EQUITY CAPITAL MARKETS
- 🏢 LARGEST TRANSACTIONS
- 🏆 DEAL OF THE YEAR
- 🎯 RADAR
- 🛡 RANKINGS
- ℹ



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Domestic
 ■ Cross-border
 ■ Completed
 ■ Ongoing
 [] Number of transactions
 () Number of transactions with disclosed value
 USDm Total aggregate value

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)



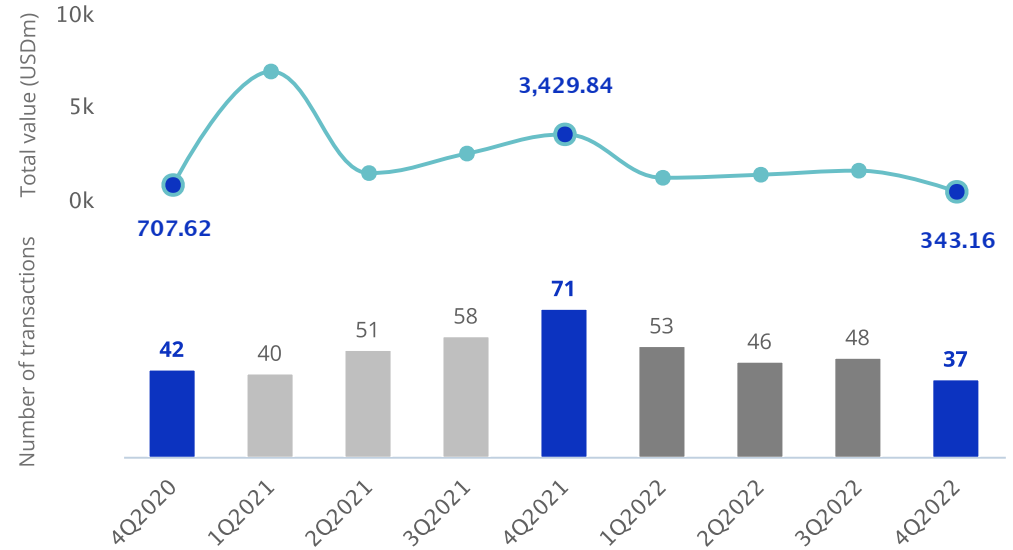
- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE YEAR
- RADAR
- RANKINGS

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

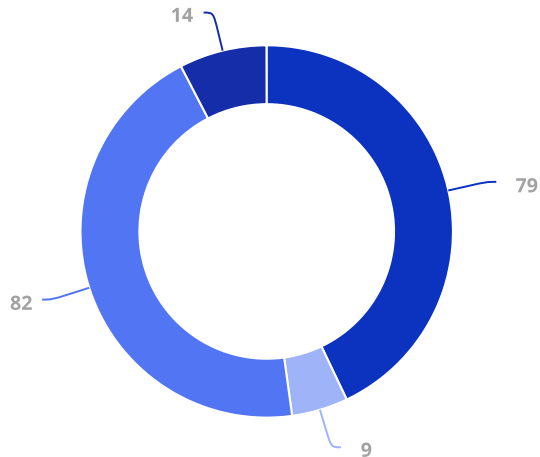
2022

Total aggregate value (USDm):	4,180	▼ -70.11%
Number of transactions:	184	▼ -16.36%
Completed:	169 (92%)	
Disclosed value:	90 (49%)	

DEAL FLOW SINCE 2020

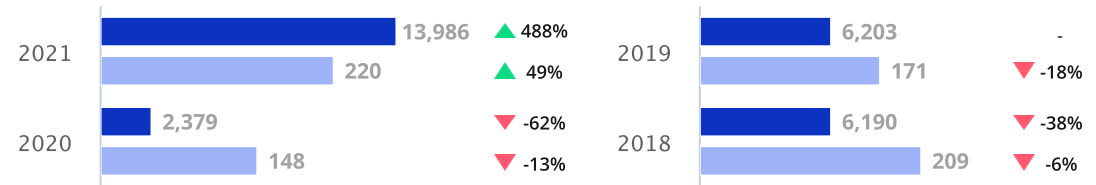


Number of Transactions by Type



<p>M&A</p> <ul style="list-style-type: none"> - Total: 79 1,867 USDm - Ongoing: 9 354 USDm - Completed: 70 1,513 USDm 	<p>Private Equity</p> <ul style="list-style-type: none"> - Total: 9 269 USDm - Ongoing: 0 0 USDm - Completed: 9 269 USDm
<p>Venture Capital</p> <ul style="list-style-type: none"> - Total: 82 1,344 USDm - Ongoing: 2 15 USDm - Completed: 80 1,329 USDm 	<p>Asset Acquisition</p> <ul style="list-style-type: none"> - Total: 14 701 USDm - Ongoing: 4 13 USDm - Completed: 10 688 USDm

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)



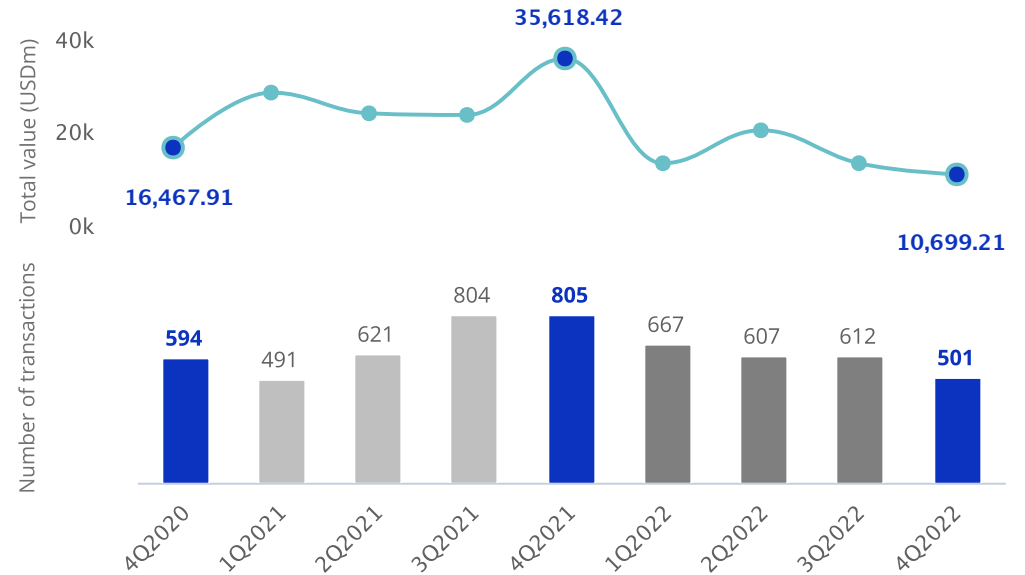
- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE YEAR
- RADAR
- RANKINGS

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

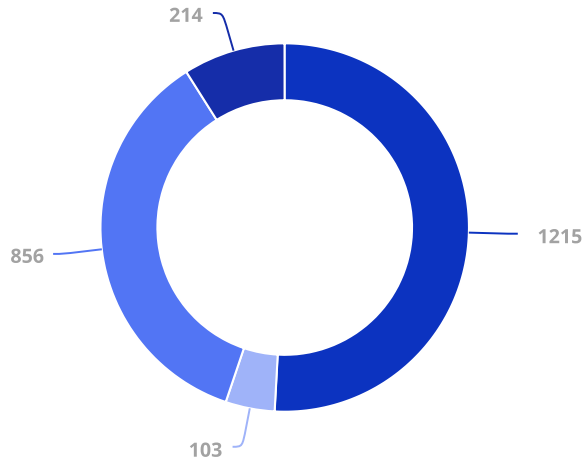
2022

Total aggregate value (USDm):	57,089	▼ -48.67%
Number of transactions:	2387	▼ -12.27%
Completed:	2,123 (89%)	
Disclosed value:	1,048 (44%)	

DEAL FLOW SINCE 2020

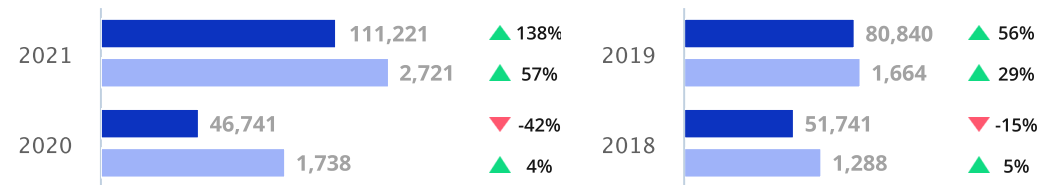


Number of Transactions by Type



<p>M&A</p> <ul style="list-style-type: none"> - Total: 1215 38,364 USDm - Ongoing: 187 12,804 USDm - Completed: 1028 25,559 USDm 	<p>Private Equity</p> <ul style="list-style-type: none"> - Total: 103 4,812 USDm - Ongoing: 22 2,071 USDm - Completed: 81 2,741 USDm
<p>Venture Capital</p> <ul style="list-style-type: none"> - Total: 856 4,648 USDm - Ongoing: 10 30 USDm - Completed: 846 4,617 USDm 	<p>Asset Acquisition</p> <ul style="list-style-type: none"> - Total: 214 9,284 USDm - Ongoing: 45 5,134 USDm - Completed: 169 4,150 USDm

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)



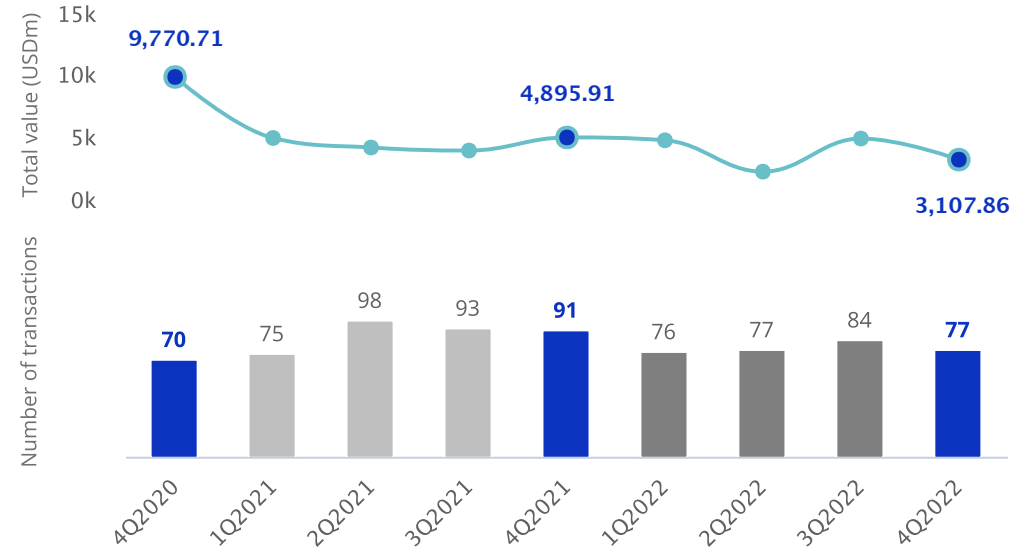
- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE YEAR
- RADAR
- RANKINGS

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

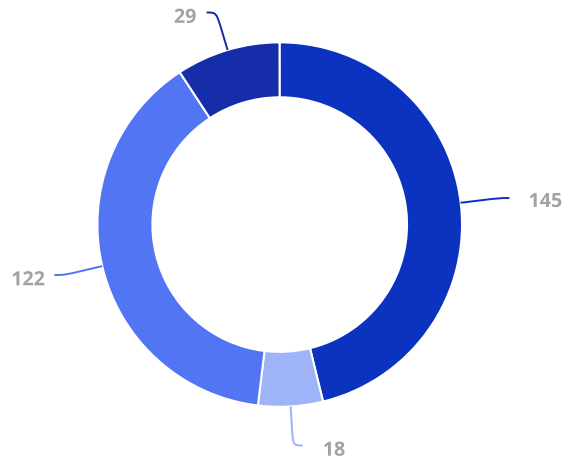
2022

Total aggregate value (USDm):	14,723	▼ -16.70%
Number of transactions:	314	▼ -12.04%
Completed:	287 (91%)	
Disclosed value:	154 (49%)	

DEAL FLOW SINCE 2020

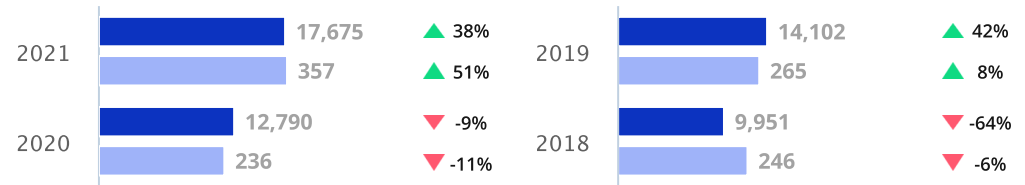


Number of Transactions by Type



<p>M&A</p> <ul style="list-style-type: none"> - Total: 145 9,066 USDm - Ongoing: 18 2,897 USDm - Completed: 127 6,169 USDm 	<p>Private Equity</p> <ul style="list-style-type: none"> - Total: 18 2,089 USDm - Ongoing: 1 0 USDm - Completed: 17 2,089 USDm
<p>Venture Capital</p> <ul style="list-style-type: none"> - Total: 122 732 USDm - Ongoing: 1 4 USDm - Completed: 121 728 USDm 	<p>Asset Acquisition</p> <ul style="list-style-type: none"> - Total: 29 2,836 USDm - Ongoing: 7 1,326 USDm - Completed: 22 1,510 USDm

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

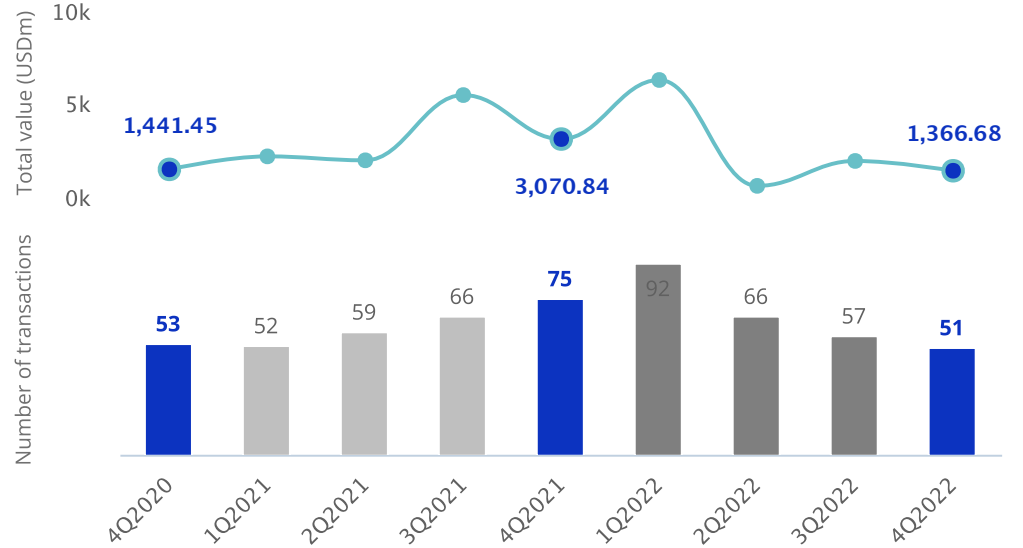


- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE YEAR
- RADAR
- RANKINGS

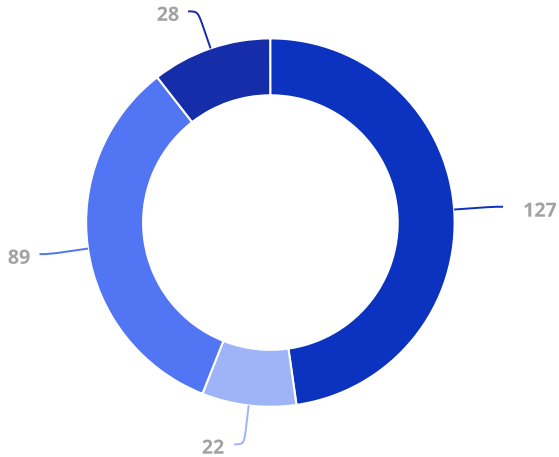
TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

2022		
Total aggregate value (USDm):	10,061	▼ -19.98%
Number of transactions:	266	▲ 5.56%
Completed:	246 (92%)	
Disclosed value:	126 (47%)	

DEAL FLOW SINCE 2020

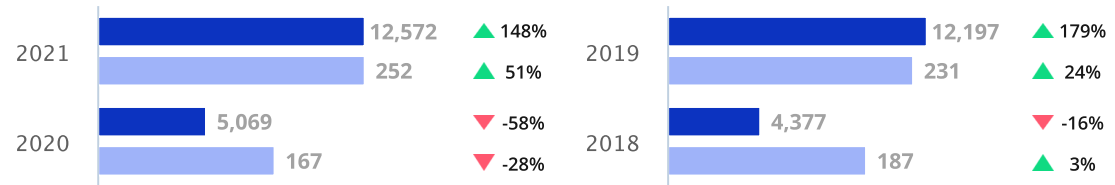


Number of Transactions by Type



<p>M&A</p> <ul style="list-style-type: none"> - Total: 127 8,183 USDm - Ongoing: 11 426 USDm - Completed: 116 7,757 USDm 	<p>Private Equity</p> <ul style="list-style-type: none"> - Total: 22 400 USDm - Ongoing: 3 2 USDm - Completed: 19 398 USDm
<p>Venture Capital</p> <ul style="list-style-type: none"> - Total: 89 1,234 USDm - Ongoing: 2 17 USDm - Completed: 87 1,217 USDm 	<p>Asset Acquisition</p> <ul style="list-style-type: none"> - Total: 28 245 USDm - Ongoing: 4 45 USDm - Completed: 24 200 USDm

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)



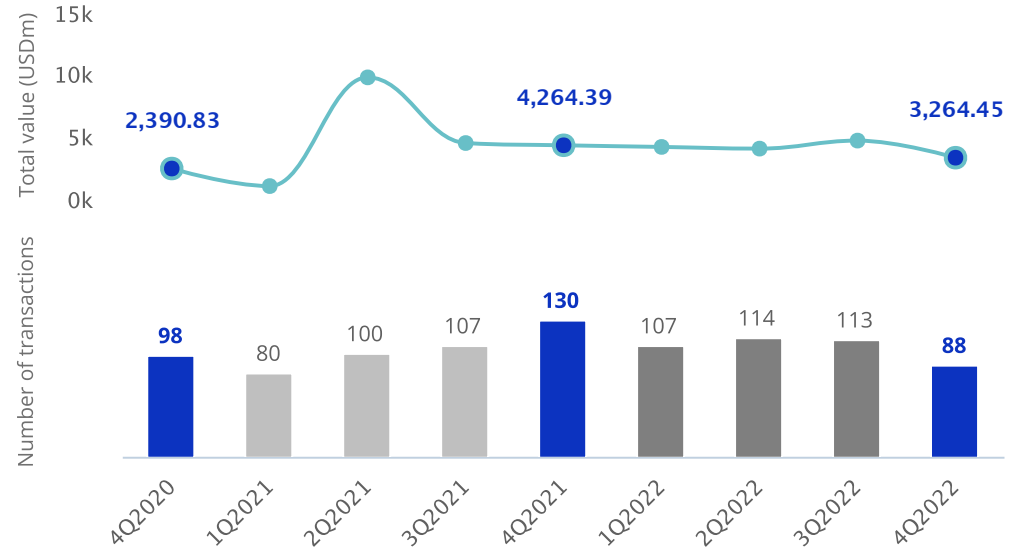
- ☰ INDEX
- 👁️ OVERVIEW
- 💰 PRIVATE EQUITY
- 🚀 VENTURE CAPITAL
- 💎 ASSET ACQUISITION
- 🏠 EQUITY CAPITAL MARKETS
- 🏢 LARGEST TRANSACTIONS
- 🏆 DEAL OF THE YEAR
- 🎯 RADAR
- 🛡️ RANKINGS
- ℹ️

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

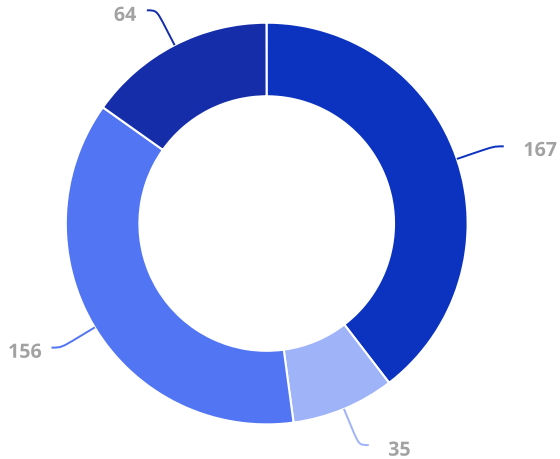
2022

Total aggregate value (USDm):	16,036	▼ -17.45%
Number of transactions:	422	▲ 1.20%
Completed:	367 (87%)	
Disclosed value:	205 (49%)	

DEAL FLOW SINCE 2020

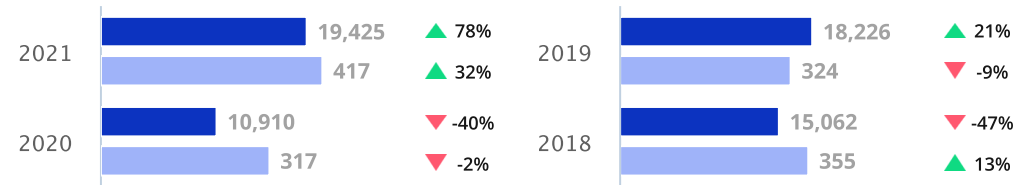


Number of Transactions by Type



<p>M&A</p> <ul style="list-style-type: none"> - Total: 167 10,265 USDm - Ongoing: 33 2,873 USDm - Completed: 134 7,392 USDm 	<p>Private Equity</p> <ul style="list-style-type: none"> - Total: 35 1,542 USDm - Ongoing: 6 0 USDm - Completed: 29 1,542 USDm
<p>Venture Capital</p> <ul style="list-style-type: none"> - Total: 156 2,557 USDm - Ongoing: 2 9 USDm - Completed: 154 2,549 USDm 	<p>Asset Acquisition</p> <ul style="list-style-type: none"> - Total: 64 1,671 USDm - Ongoing: 14 887 USDm - Completed: 50 784 USDm

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)



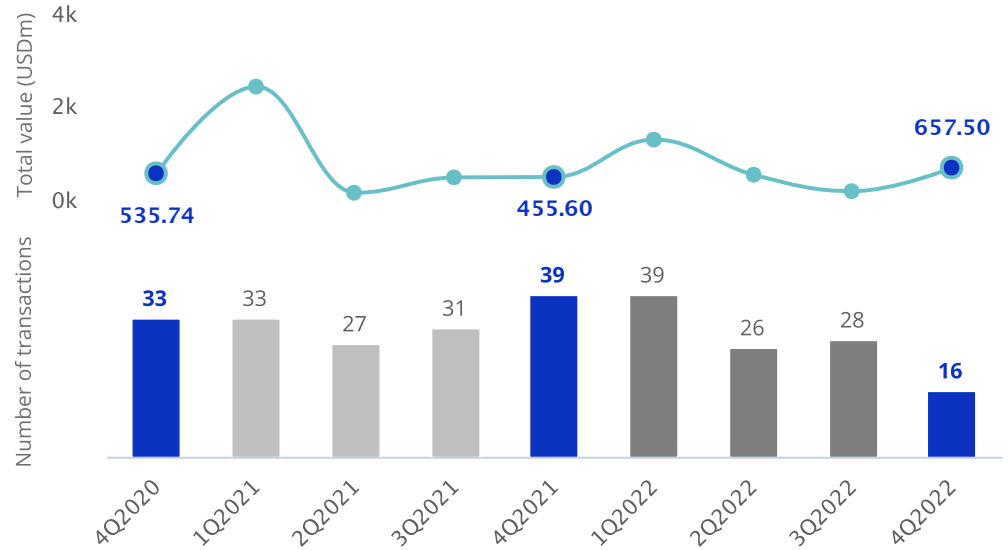
- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE YEAR
- RADAR
- RANKINGS

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

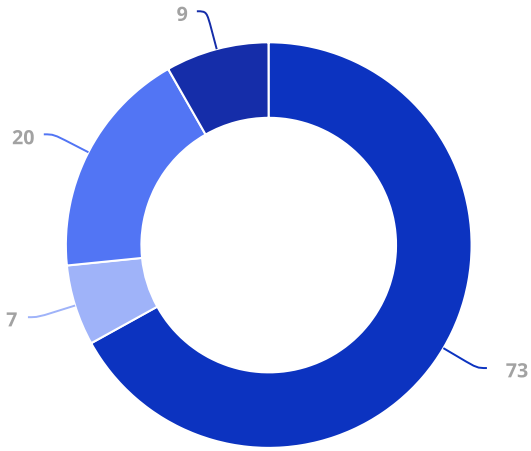
2022

Total aggregate value (USDm):	2,572	▼ -24.78%
Number of transactions:	109	▼ -16.15%
Completed:	99 (91%)	
Disclosed value:	34 (31%)	

DEAL FLOW SINCE 2020

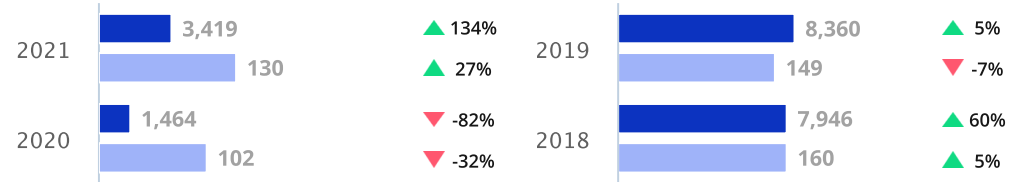


Number of Transactions by Type



<p>M&A</p> <ul style="list-style-type: none"> - Total: 73 1,224 USDm - Ongoing: 8 688 USDm - Completed: 65 536 USDm 	<p>Private Equity</p> <ul style="list-style-type: none"> - Total: 7 245 USDm - Ongoing: 0 0 USDm - Completed: 7 245 USDm
<p>Venture Capital</p> <ul style="list-style-type: none"> - Total: 20 75 USDm - Ongoing: 0 0 USDm - Completed: 20 75 USDm 	<p>Asset Acquisition</p> <ul style="list-style-type: none"> - Total: 9 1,028 USDm - Ongoing: 2 758 USDm - Completed: 7 270 USDm

Last Four Years (Jan-Dec)



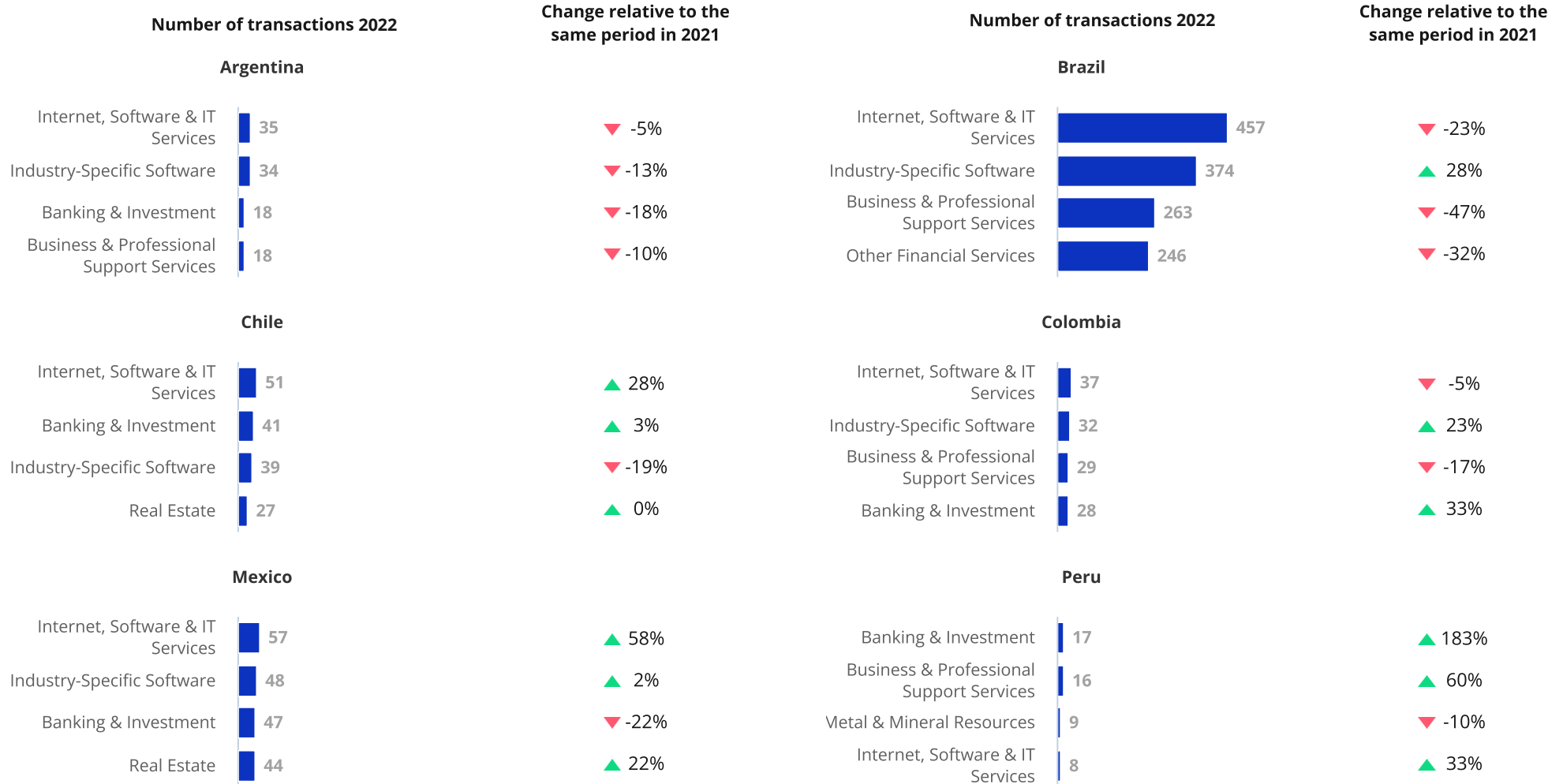
▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

LEADING SUBSECTORS *

Subsectors with most deals (M&A) **



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

** The transaction may appear in more than one subsector, given that the same entity may operate in multiple subsectors.

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS

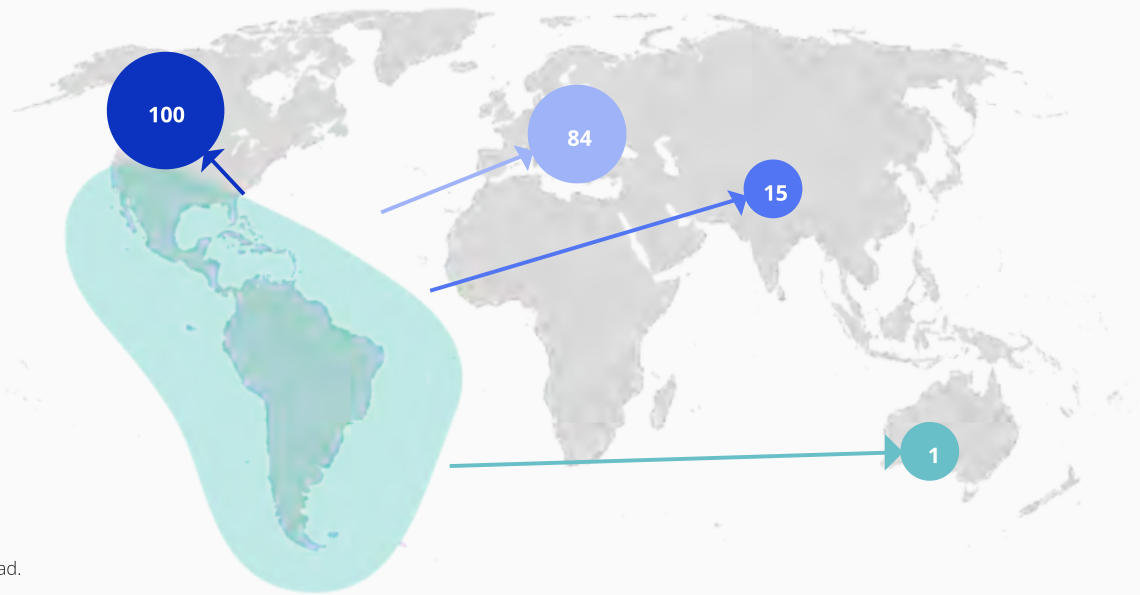


OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

- ☰
- INDEX
- 👁️ OVERVIEW
- 💰 PRIVATE EQUITY
- 🚀 VENTURE CAPITAL
- 💎 ASSET ACQUISITION
- 🏠 EQUITY CAPITAL MARKETS
- 🏢 LARGEST TRANSACTIONS
- 🏆 DEAL OF THE YEAR
- 🎯 RADAR
- 🛡️ RANKINGS
- ℹ️

OUTBOUND ACQUISITIONS *

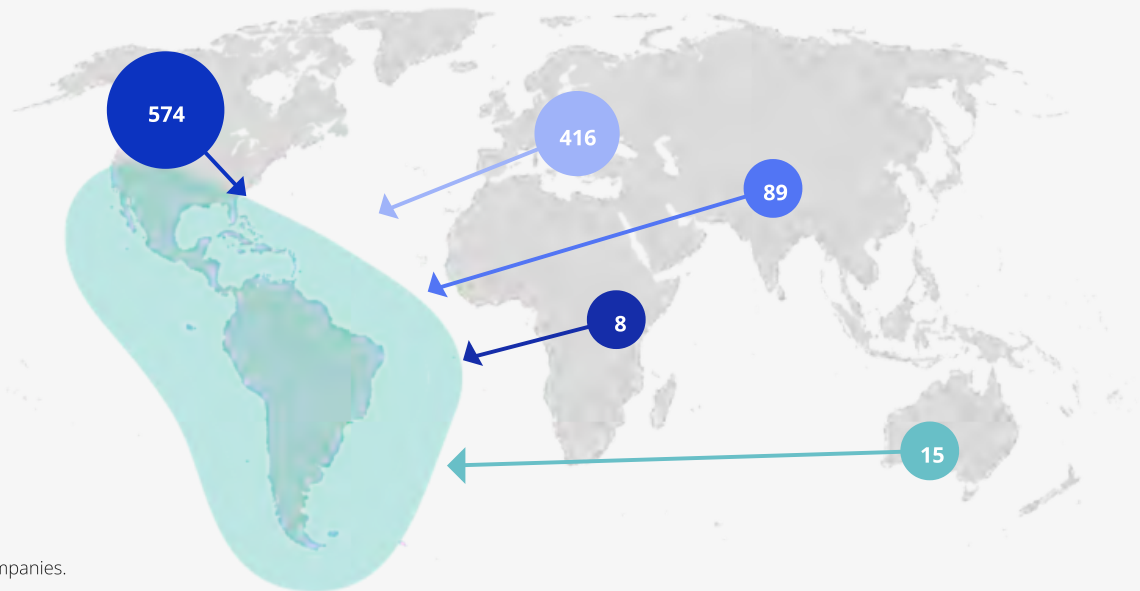
2022



* Latin America-based companies acquiring targets abroad.

INBOUND ACQUISITIONS **

2022



** Foreign companies acquiring Latin America-based companies.

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

Argentina



Inbound acquisitions **
Ranking per Country ****

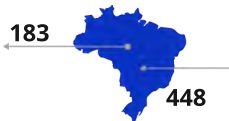
CROSS-BORDER DEALS *
2022

Outbound acquisitions ***
Ranking per Country ****

BIDDER COUNTRY	No.	Total value (USDm)
United States	37	366.45
Brazil	10	88.00
Chile	6	45.40
Mexico	5	41.30
Spain	5	32.00
Colombia	4	46.00
Germany	4	3.00
United Kingdom	3	690.00
Switzerland	3	174.90
Luxembourg	3	45.00

TARGET COUNTRY	No.	Total value (USDm)
Brazil	19	547.84
Colombia	9	78.29
United States	7	242.70
Mexico	7	105.20
Chile	4	118.00
Uruguay	4	11.50
Spain	3	43.07
Peru	3	15.00
Ecuador	2	100.00
United Kingdom	1	5.40

Brazil



Inbound acquisitions **
Ranking per Country ****

CROSS-BORDER DEALS *
2022

Outbound acquisitions ***
Ranking per Country ****

BIDDER COUNTRY	No.	Total value (USDm)
United States	222	5,985.63
United Kingdom	41	1,810.09
France	34	863.02
Germany	26	444.09
Spain	22	3,810.56
Canada	21	2,867.94
Argentina	19	547.84
Netherlands	18	1,943.11
Japan	17	1,123.28
China	13	185.01

TARGET COUNTRY	No.	Total value (USDm)
United States	59	1,444.86
Mexico	23	375.74
Colombia	18	79.20
Cayman Islands	12	303.57
Argentina	10	88.00
Portugal	9	175.09
Israel	8	132.50
Canada	8	9.50
Chile	7	139.00
United Kingdom	6	85.09

* Any M&A transaction that involves a buyer, seller or target based outside of Latin America.

** Foreign companies acquiring Latin America-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

*** Latin America-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Latin America-based entities.

**** The same deal may appear under multiple subsectors and countries based on a companies operations and the number of parties involved in a given transaction.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR

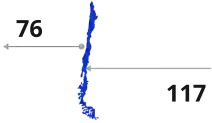


RANKINGS



OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

Chile



Inbound acquisitions **
Ranking per Country ****

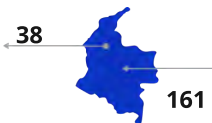
CROSS-BORDER DEALS *
2022

Outbound acquisitions ***
Ranking per Country ****

BIDDER COUNTRY	No.	Total value (USDm)
United States	47	3,622.82
Spain	11	192.95
Mexico	11	27.40
Canada	10	2,405.61
United Kingdom	10	1,776.19
Brazil	7	139.00
Australia	6	210.18
Germany	5	1,114.00
Argentina	4	118.00
Peru	3	643.97

TARGET COUNTRY	No.	Total value (USDm)
Mexico	17	387.60
Colombia	15	522.59
United States	11	703.50
Peru	7	2.00
Argentina	6	45.40
Spain	6	19.69
Brazil	3	203.65
Switzerland	1	30.00
Finland	1	6.68
British Virgin Islands	1	6.00

Colombia



Inbound acquisitions **
Ranking per Country ****

CROSS-BORDER DEALS *
2022

Outbound acquisitions ***
Ranking per Country ****

BIDDER COUNTRY	No.	Total value (USDm)
United States	64	1,119.88
Spain	29	216.19
Mexico	20	430.07
Brazil	18	79.20
Chile	15	522.59
Argentina	9	78.29
Germany	7	53.00
United Kingdom	7	39.30
Australia	6	807.87
Peru	6	ND - Not-disclosed

TARGET COUNTRY	No.	Total value (USDm)
Mexico	8	11.20
Brazil	7	842.08
Argentina	4	46.00
United States	4	3.85
Spain	3	2.60
Panama	2	1,017.96
Chile	2	114.00
Uruguay	2	6.00
Peru	2	3.00
Ecuador	2	ND - Not-disclosed

* Any M&A transaction that involves a buyer, seller or target based outside of Latin America.

** Foreign companies acquiring Latin America-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

*** Latin America-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Latin America-based entities.

**** The same deal may appear under multiple subsectors and countries based on a companies operations and the number of parties involved in a given transaction.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

Mexico



Inbound acquisitions **
Ranking per Country ****

CROSS-BORDER DEALS *
2022

Outbound acquisitions ***
Ranking per Country ****

BIDDER COUNTRY	No.	Total value (USDm)
United States	131	6,089.80
Brazil	23	375.74
Chile	17	387.60
Spain	16	902.35
United Kingdom	16	592.63
France	12	634.00
Germany	10	38.20
Canada	9	102.67
Colombia	8	11.20
Argentina	7	105.20

TARGET COUNTRY	No.	Total value (USDm)
United States	22	364.00
Colombia	20	430.07
Spain	17	238.89
Chile	11	27.40
Brazil	9	85.90
Argentina	5	41.30
Peru	5	8.56
United Kingdom	3	11.00
Switzerland	2	1,165.13
Oman	2	620.00

Peru



Inbound acquisitions **
Ranking per Country ****

CROSS-BORDER DEALS *
2022

Outbound acquisitions ***
Ranking per Country ****

BIDDER COUNTRY	No.	Total value (USDm)
United States	22	1,150.81
Spain	9	87.17
Chile	7	2.00
Canada	5	374.93
Mexico	5	8.56
United Kingdom	5	ND - Not-disclosed
Denmark	4	ND - Not-disclosed
Argentina	3	15.00
Germany	3	2.00
France	2	30.00

TARGET COUNTRY	No.	Total value (USDm)
Colombia	6	ND - Not-disclosed
Chile	3	643.97
Spain	2	0.78
Mexico	2	ND - Not-disclosed
Panama	1	21.50
Canada	1	4.00
Argentina	1	ND - Not-disclosed
Ecuador	1	ND - Not-disclosed

* Any M&A transaction that involves a buyer, seller or target based outside of Latin America.

** Foreign companies acquiring Latin America-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

*** Latin America-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Latin America-based entities.

**** The same deal may appear under multiple subsectors and countries based on a companies operations and the number of parties involved in a given transaction.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS




OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)













CROSS-BORDER DEALS

2022

Buyer

Seller

		Targets						
		AR	BR	CL	CO	MX	PE	Other *
								*
	AR		19	4	9	7	3	6
	BR	10		7	18	23	1	31
	CL	6	3		15	17	7	2
	CO	4	7	2		8	2	8
	MX	5	9	11	20		5	7
	PE	1	-	3	6	2		2
*	Other	77	513	116	173	247	66	

		Targets						
		AR	BR	CL	CO	MX	PE	Other *
								*
	AR		2	-	-	3	1	2
	BR	-		1	2	1	-	11
	CL	3	3		3	2	8	3
	CO	1	-	-		1	1	2
	MX	-	1	2	1		-	1
	PE	-	-	1	-	-		2
*	Other	21	130	30	24	50	18	

* Other - Transactions in Latin America where the parties are from other Latin American countries.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS





PRIVATE EQUITY

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

2022

Total aggregate value (USDm): 9,300 ▼ -31.91%

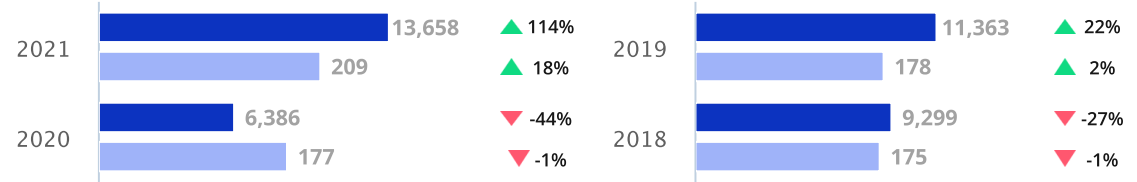
Number of transactions: 178 ▼ -14.83%

Completed: 149 (84%)

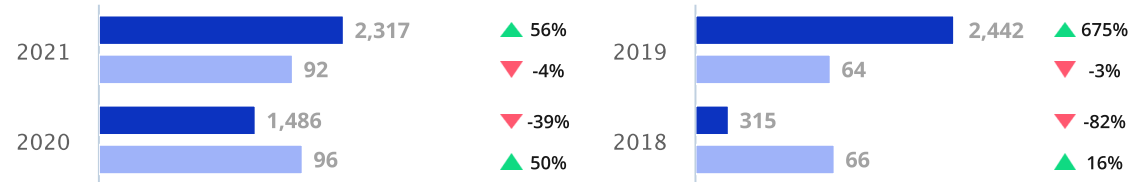
Disclosed value: 66 (37%)

LAST FOUR YEARS (JAN-DEC)

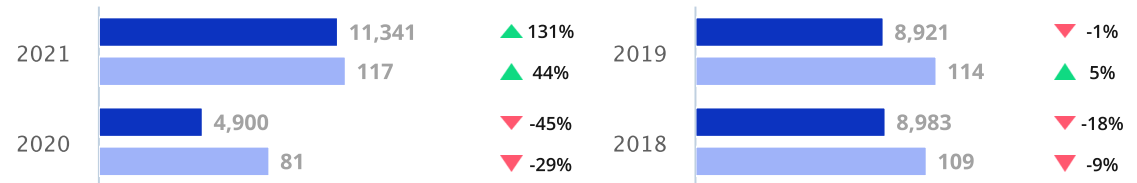
Total



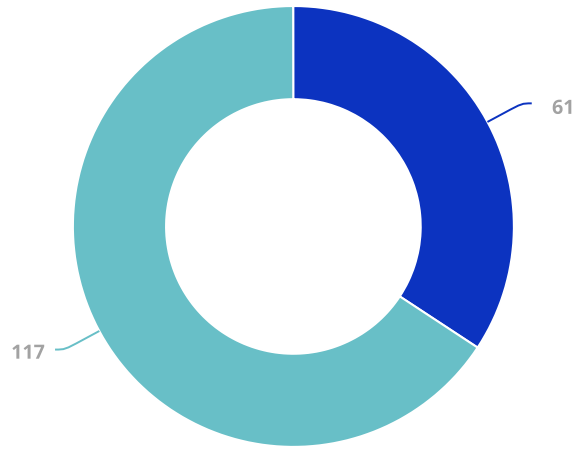
Domestic



Cross-border



Scope



Domestic

- Total: 61 | 2,522 USDm
- Ongoing: 6 | 1,203 USDm
- Completed: 55 | 1,319 USDm

Cross-border

- Total: 117 | 6,778 USDm
- Ongoing: 23 | 869 USDm
- Completed: 94 | 5,909 USDm

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm)

■ Number of transactions



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



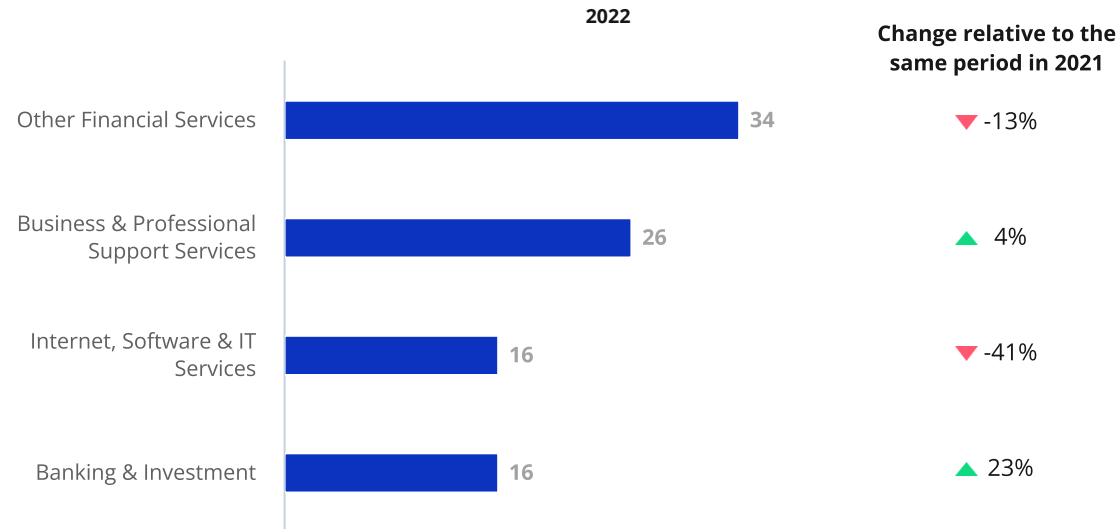
RANKINGS



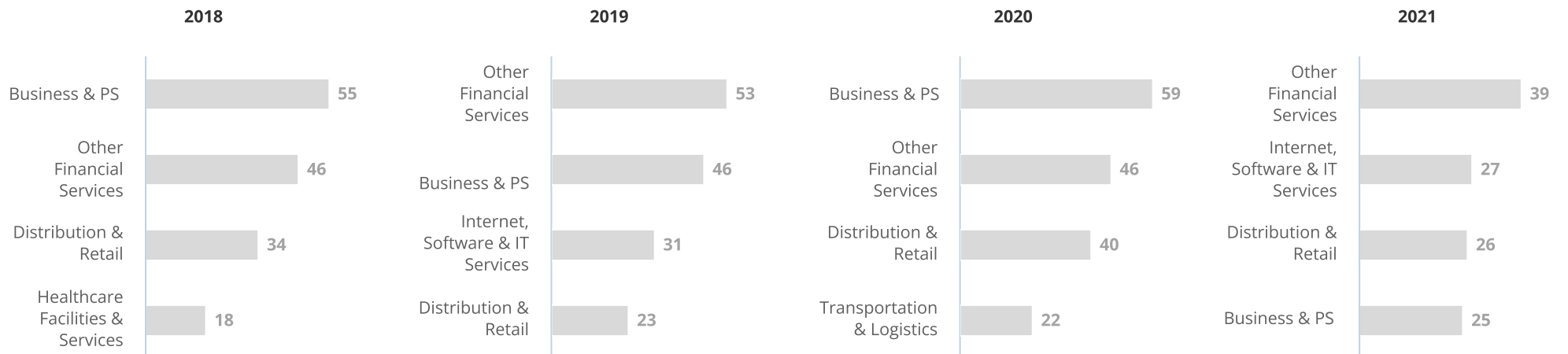


PRIVATE EQUITY - Investment

LEADING FIRMS AND SUBSECTORS *



Private Equity	Country	N°	Value (USDm)
1 Infraestruturra Brasil Holding XVII, Pátria Investimentos	Brazil	9	174.91
2 Advent International, Al Makani	Luxembourg, United States	3	263.37
3 EB Capital	Brazil	3	59.96
4 EIG Global Energy Partners	United States	2	1,154.19
5 Kinea Investimentos	Brazil	2	878.10
6 CPPIB - Canada Pension Plan Investment Board	Canada	2	466.89
7 Actis, Actis Brasil	Brazil, United Kingdom	2	320.23
8 PCS II Principal FIP, Prisma Capital, PSS Principal FIP	Brazil	2	216.41



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



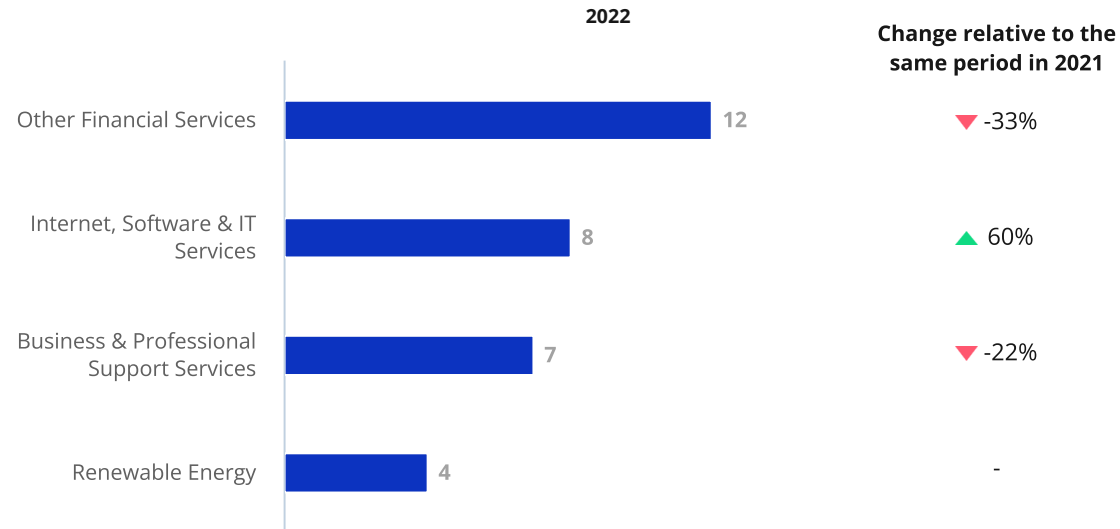
RANKINGS



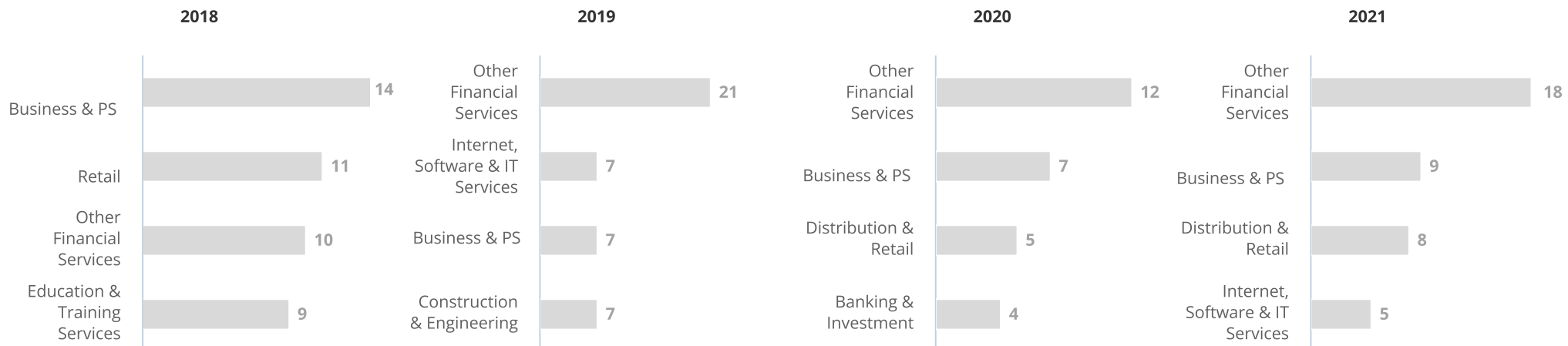


PRIVATE EQUITY - Divestment (Exits)

LEADING FIRMS AND SUBSECTORS *



Private Equity	Country	Nº	Value (USDm)
1 Actis, Actis Tic FIP Multiestratégia	Brazil, United Kingdom	5	685.60
2 Evolvere Capital	Colombia	2	-
2 Pátria Investimentos	Brazil	2	-
3 Gera Capital	Brazil	1	389.17
4 CIPEF - Capital International Private Equity Funds	United Kingdom	1	334.00
5 Kinza Capital	Chile	1	223.21
6 TMG Capital	Brazil	1	221.21
7 Prisma Capital	Brazil	1	180.54
8 Grupo Enfoca	Peru	1	163.50



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS





VENTURE CAPITAL

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

2022

Total aggregate value (USDm): 8,069 ▼ -60.80%

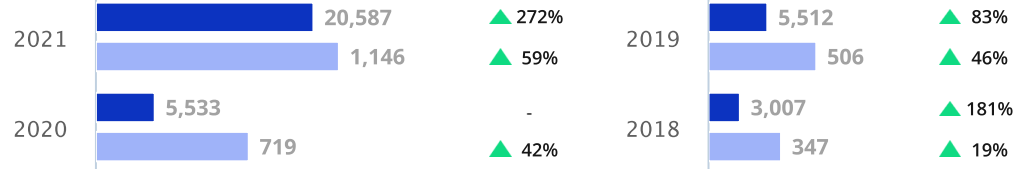
Number of transactions: 1167 ▲ 1.83%

Completed: 1,151 (99%)

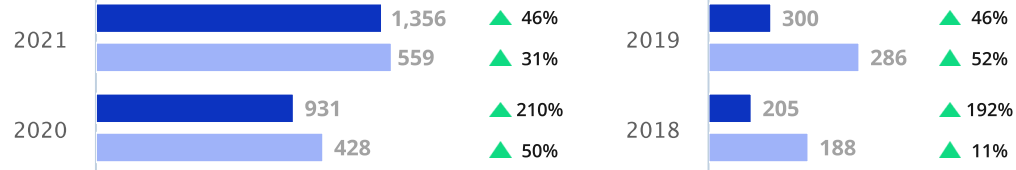
Disclosed value: 815 (70%)

LAST FOUR YEARS (JAN-DEC)

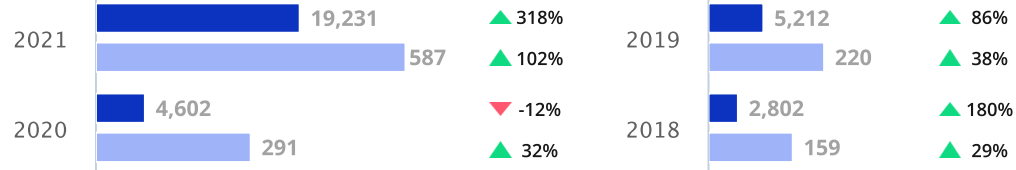
Total



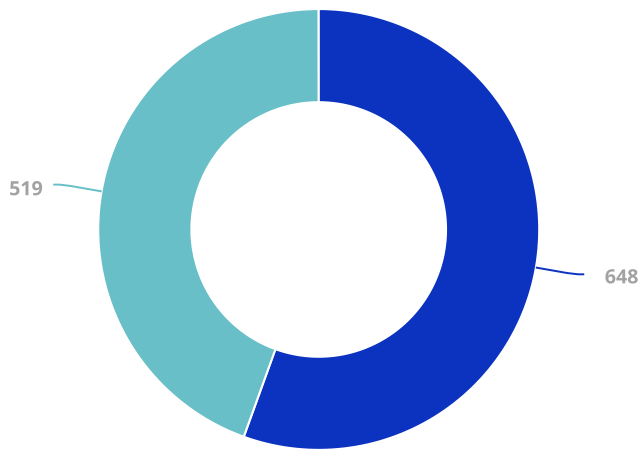
Domestic



Cross-border



Scope



Domestic

- Total: 648 | 908 USDm
- Ongoing: 8 | 12 USDm
- Completed: 640 | 896 USDm

Cross-border

- Total: 519 | 7,162 USDm
- Ongoing: 8 | 48 USDm
- Completed: 511 | 7,113 USDm

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm)

■ Number of transactions



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



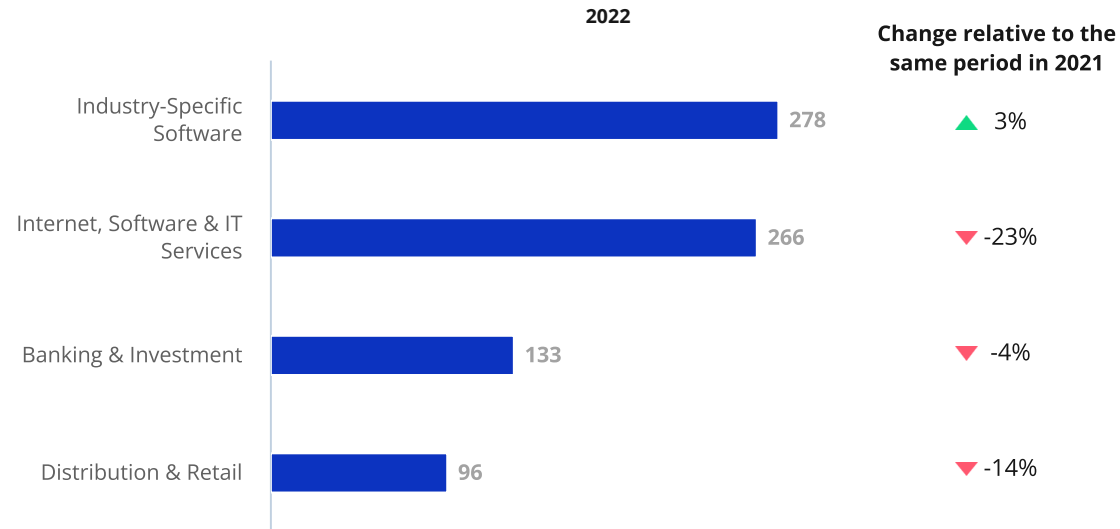
RANKINGS



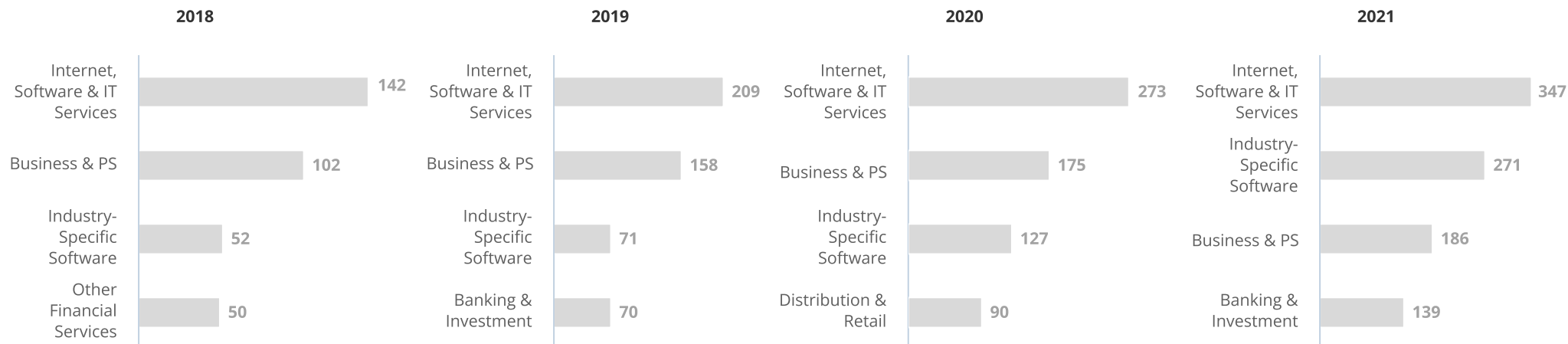


VENTURE CAPITAL - Investment

LEADING FIRMS AND SUBSECTORS *



	Venture Capital	Country	N°	Value (USDm)
1	Bossanova Investimentos, Ladies	Brazil	64	10.67
2	DOMO Invest	Brazil	29	36.00
3	Global Founders Capital	Germany	22	277.41
4	Canary	Brazil	22	124.53
5	Kaszek Ventures, Kaszek Ventures III	Argentina	21	831.90
6	Valor Capital Group	United States	21	404.39
7	Tiger Global Management	United States	19	886.59
8	Monashees	Brazil	18	539.91



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



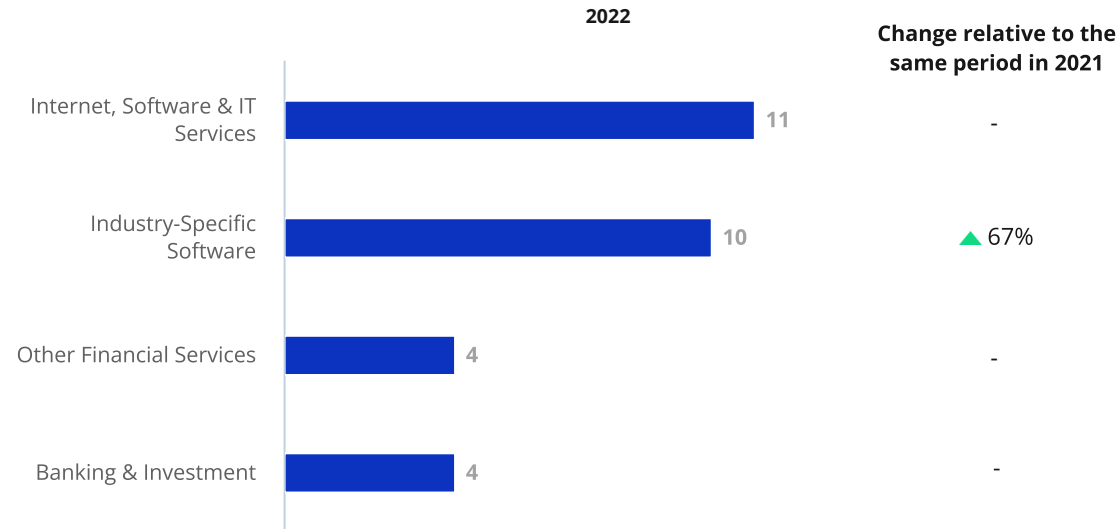
RANKINGS



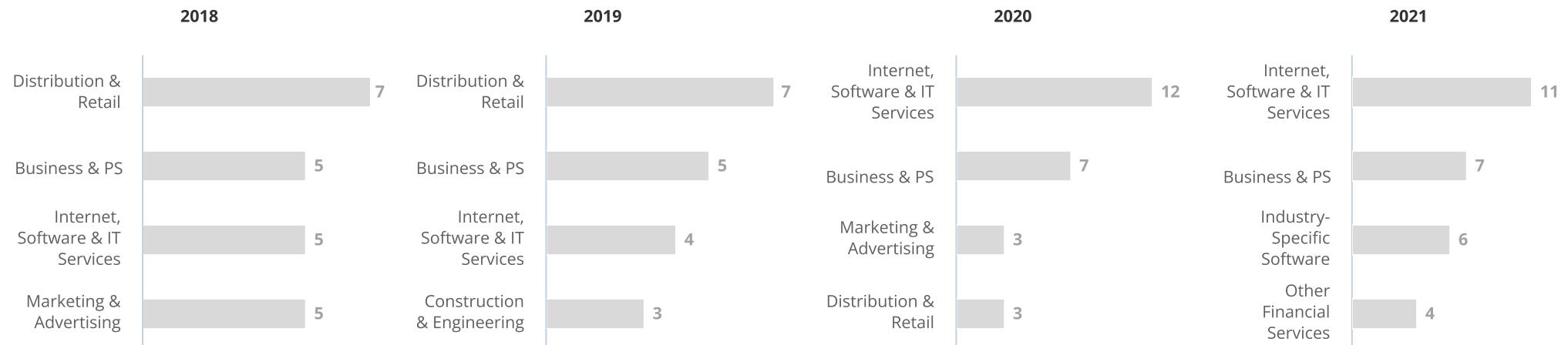


VENTURE CAPITAL - Divestment (Exits)

LEADING FIRMS AND SUBSECTORS *



	Venture Capital	Country	Nº	Value (USDm)
1	Bossanova Investimentos	Brazil	12	8.56
2	Astella Investimentos	Brazil	4	-
3	DOMO Invest	Brazil	2	-
3	Norte Ventures	Brazil	2	-
3	VOX Capital	Brazil	2	-
4	Kaszek Ventures	Argentina	1	117.89
5	GP Investments	Brazil	1	105.46
6	FJ Labs	United States	1	15.00
6	General Catalyst Partners	United States	1	15.00
6	Pinnacle Ventures	United States	1	15.00
6	Redpoint Ventures	United States	1	15.00
7	BR Angels	Brazil	1	7.40
8	Invisto	Brazil	1	6.72



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS





ASSET ACQUISITION

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

2022

Total aggregate value (USDm): 14,270 ▼ -63.27%

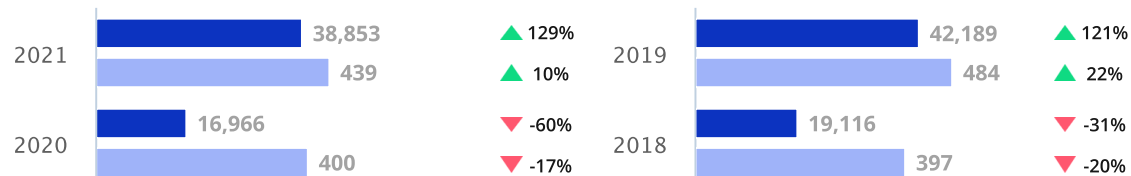
Number of transactions: 354 ▼ -19.36%

Completed: 282 (80%)

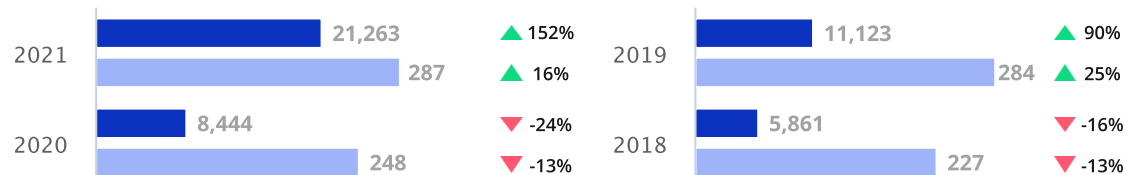
Disclosed value: 142 (40%)

LAST FOUR YEARS (JAN-DEC)

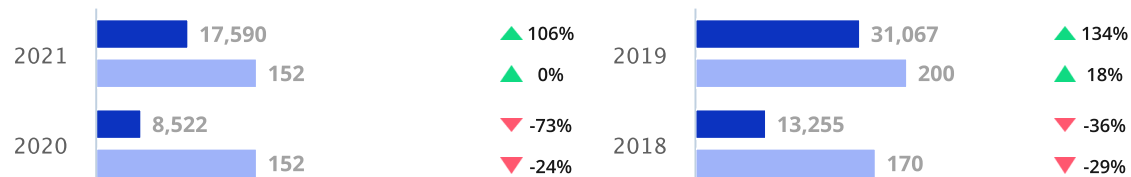
Total



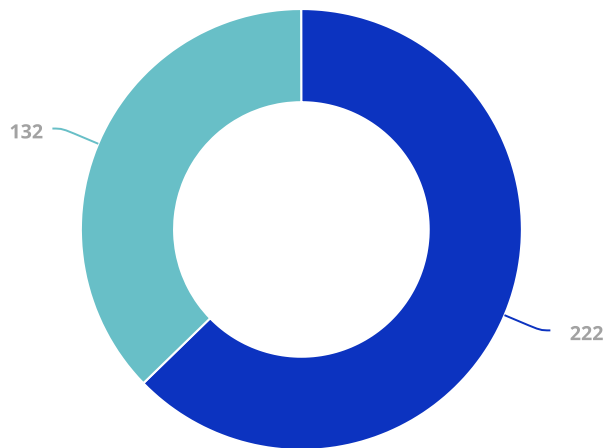
Domestic



Cross-border



Scope



Domestic

- Total: 222 | 7,418 USDm
 - Ongoing: 34 | 4,100 USDm
 - Completed: 188 | 3,318 USDm

Cross-border

- Total: 132 | 6,852 USDm
 - Ongoing: 38 | 3,249 USDm
 - Completed: 94 | 3,603 USDm

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm)

■ Number of transactions

- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE YEAR
- RADAR
- RANKINGS



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE YEAR

RADAR

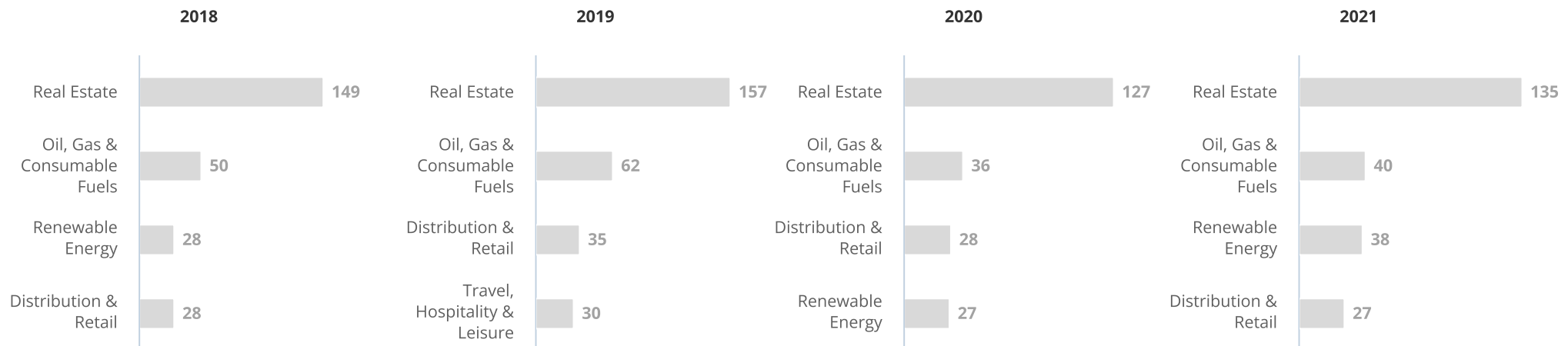
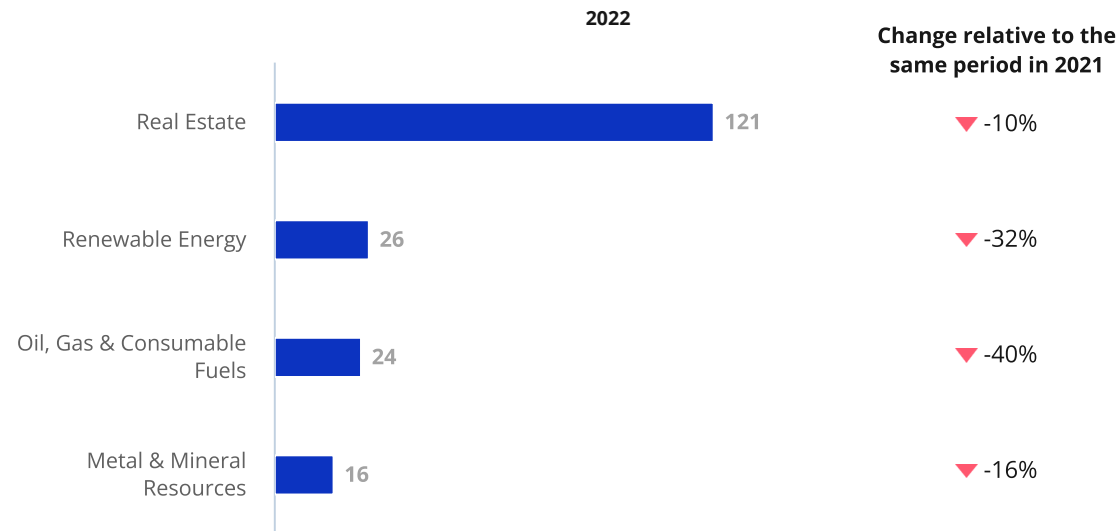


RANKINGS



ASSET ACQUISITION

LEADING SUBSECTORS *



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

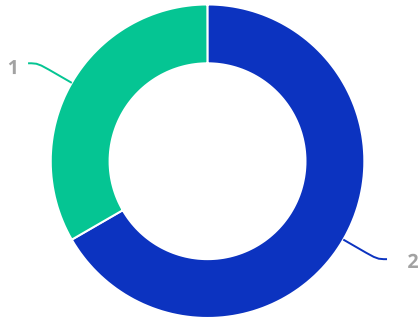


EQUITY CAPITAL MARKETS

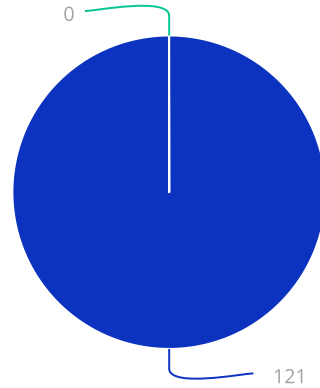
IPOs *

2022

Number of transactions



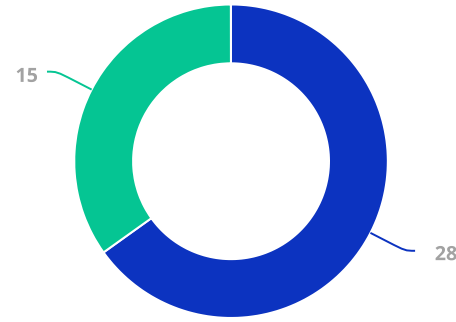
Total Value (USDm)



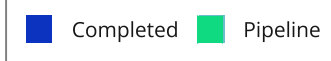
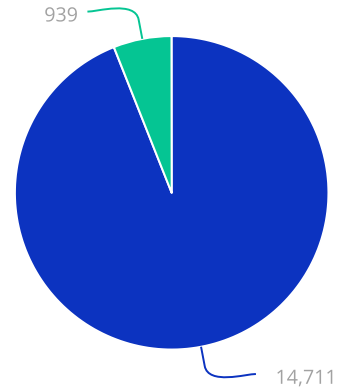
FOLLOW-ON *

2022

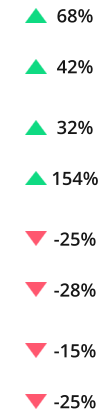
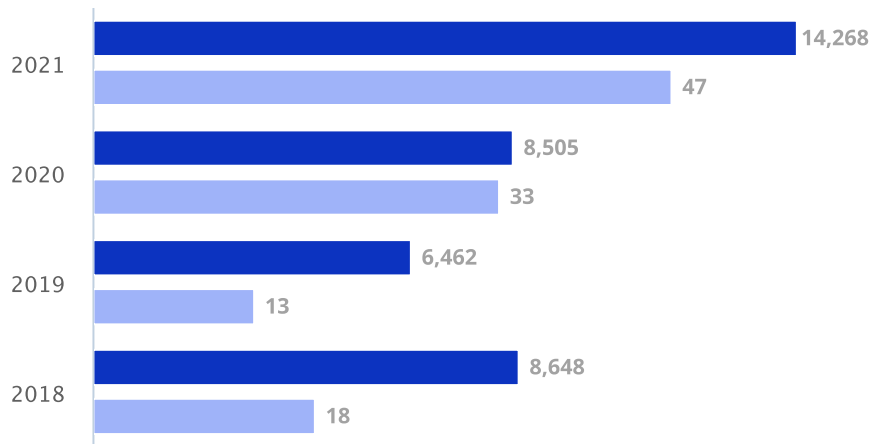
Number of transactions



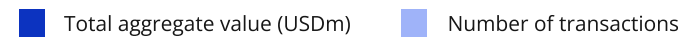
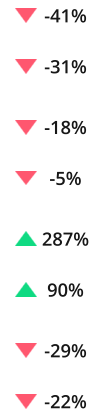
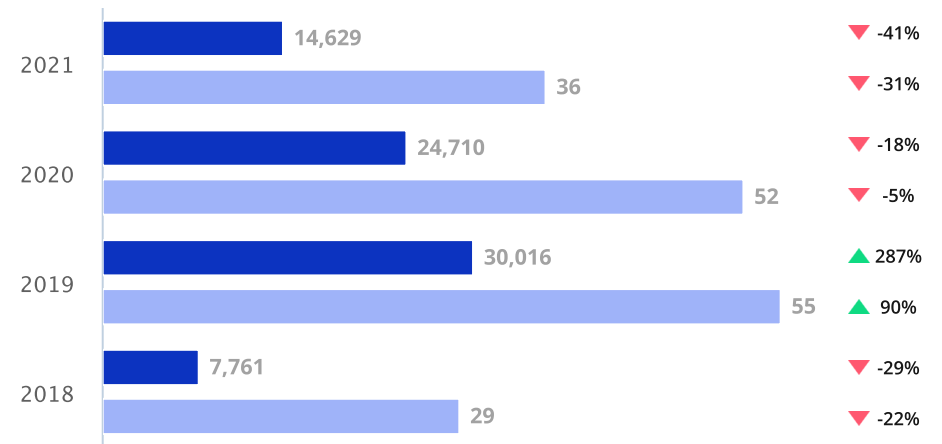
Total Value (USDm)



Last Four Years (Jan-Dec)



Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

* Includes transactions acted by Latin American companies in Latin America or abroad.

- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE YEAR
- RADAR
- RANKINGS

LARGEST TRANSACTIONS OF THE YEAR



MERGERS & ACQUISITIONS

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Vientos de Arauco Renovables	Argentina	20.04.09 Wind Power <i>20 Energy & Utilities / 20.04 Renewable Energy</i>	Pampa Energía	Parque Eólico Arauco	171.00	▶
Forestal Argentina, Masisa Forestal Argentina	Argentina	55.04.01 Forest Logging & Processing <i>55 Raw Materials & Natural Resources / 55.04 Forestry</i> 55.04.06 Wood Products <i>55 Raw Materials & Natural Resources / 55.04 Forestry</i>	Proener	Masisa	69.36	▶
25 hectáreas en Distrito Industrial Río Neuquén	Argentina	25.03.99 Other Real Estate <i>25 Financial Services / 25.03 Real Estate</i>	Tenaris Cono Sur	Private Shareholders I	15.00 (Approx.)	▶
Serambiente	Colombia	10.01.13 Testing, Inspection and Certification (TIC) Services <i>10 Business Services / 10.01 Business & Professional Support Services</i>	ALS South American Holdings, ALS	Private Shareholders I	8.97	▶
Frigorífico Florida	Uruguay	15.07.08 Meat Products <i>15 Consumer Products & Services / 15.07 Food</i>	Grupo Lequio	BROU (Banco de la República Oriental de Uruguay)	8.00	▶

VENTURE CAPITAL

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Elenas	Colombia	40.03.05 E-Commerce Software <i>40 Information Technology / 40.03 Internet, Software & IT Services</i>	Grupo Bolívar, Broadhaven Capital Partners, Endeavor Catalyst, Dila Capital, MercadoLibre Argentina, FJ Labs, IDB Lab, Leo Capital India		20.00	▶
Tienda Pago	Peru	25.04.99 Other Financial Services <i>25 Financial Services / 25.04 Other Financial Services</i>	Kaszek Ventures, QED Investors, Oikocredit, Women's World Banking Capital Partners, Accion Venture Lab, Agrega Partners, IDC Ventures, Alumni Ventures		12.00	▶
Cicada	United States	25.01.06 Financial Exchanges <i>25 Financial Services / 25.01 Banking & Investment</i>	Kaszek Ventures, Dila Capital		7.60	▶
Menta	Argentina	40.03.07 IT Consulting, Development & Outsourcing <i>40 Information Technology / 40.03 Internet, Software & IT Services</i>	Base10, Pear Ventures, MatterScale Ventures, Gilgamesh Ventures		6.00	▶
Arch	United States	40.02.07 Financial Software <i>40 Information Technology / 40.02 Industry-Specific Software</i>	Private Shareholders I, Techstars, Digital Currency Group, Soma Capital, Platanus Ventures, Devlabs, Upload Ventures, Ripio Ventures, GBV Capital		5.00	▶



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



LARGEST TRANSACTIONS OF THE YEAR



MERGERS & ACQUISITIONS

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Vale	Brazil	55.05.04 Iron & Steel Mining & Refining 55 Raw Materials & Natural Resources / 55.05 Metal & Mineral Resources	Cosan Oito	Private Shareholders Brazil I	1,213.85 (Approx.)	▶
Gelnex	Brazil	15.07.05 Food Ingredients 15 Consumer Products & Services / 15.07 Food	Sonac do Brasil	Private Shareholders Brazil I	1,200.00	▶
Newave Energia	Brazil	20.04.08 Solar Power 20 Energy & Utilities / 20.04 Renewable Energy	Gerdau Next Ventures, NW Capital	-	840.40	▶
Cosan Nove Participações	Brazil	25.04.03 Holding Companies / Financial Holding Companies 25 Financial Services / 25.04 Other Financial Services	Itaú Unibanco	-	806.77	▶
Corsan	Brazil	20.05.02 Water Utilities 20 Energy & Utilities / 20.05 Water Services	Aegea, Kinea Investimentos, Perfin Investimentos e Gestão	Private Shareholders Brazil I	801.40	▶

PRIVATE EQUITY

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Corsan	Brazil	20.05.02 Water Utilities 20 Energy & Utilities / 20.05 Water Services	Kinea Investimentos, Aegea, Perfin Investimentos e Gestão	Private Shareholders Brazil I	801.40	▶
V.tal	Brazil	60.02.03 Wireless Communications Services 60 Telecommunications / 60.02 Telecommunications & Networking Services	CPPIB - Canada Pension Plan Investment Board	BTG Pactual	466.89	▶
Neuroanalítica Participações, Neuropar, NeuroTech	Brazil	25.04.03 Holding Companies / Financial Holding Companies 25 Financial Services / 25.04 Other Financial Services	B3 - Brasil, Bolsa, Balcão	Equipax do Brasil, TMG Capital, Private Shareholders Brazil I, CDL POA, IBR L.P.	221.21	▶
Cantu Store	Brazil	40.03.07 IT Consulting, Development & Outsourcing 40 Information Technology / 40.03 Internet, Software & IT Services	Iris FIP		116.56	▶
Alvorada Participacoes	Brazil	15.05.06 E-Commerce 15 Consumer Products & Services / 15.05 Distribution & Retail				
		25.04.03 Holding Companies / Financial Holding Companies 25 Financial Services / 25.04 Other Financial Services	Kinea Investimentos	Private Shareholders Brazil II	76.70	▶



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS





INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE YEAR

RADAR



RANKINGS



VENTURE CAPITAL

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Cerc Central de Recebíveis	Brazil	40.03.07 IT Consulting, Development & Outsourcing <i>40 Information Technology / 40.03 Internet, Software & IT Services</i>	Valor Capital Group, Serasa Experian, MC Brazil FMI	GP Investments (GP Investments)	105.46	▶
Agrolend	Brazil	25.01.04 Consumer Finance <i>25 Financial Services / 25.01 Banking & Investment</i>	Valor Capital Group, Barn Investimentos, SP Ventures, Provence Capital, Continental Grain Company - CGC, Lightrock, Mago Capital, Yara Growth Ventures		28.18	▶
Wati.io	Hong Kong	40.03.03 Communication & Conferencing Software <i>40 Information Technology / 40.03 Internet, Software & IT Services</i>	Tiger Global Management, Sequoia Capital, DST Global, Shopify, Base Partners		23.00	▶
Ativy	Brazil	25.04.03 Holding Companies / Financial Holding Companies <i>25 Financial Services / 25.04 Other Financial Services</i>	Milenio Capital		22.69	▶
Docket, Elevendocs	Brazil, Cayman Islands	10.01.01 BPO/Outsource Services <i>10 Business Services / 10.01 Business & Professional Support Services</i> 25.04.03 Holding Companies / Financial Holding Companies <i>25 Financial Services / 25.04 Other Financial Services</i>	Valor Capital Group, Wayra Brasil (Wayra), InovaBra Ventures, ONEVC, TM3 Capital, Gerdau Ventures		21.09	▶

LARGEST TRANSACTIONS OF THE YEAR



MERGERS & ACQUISITIONS

Target	Country	Sector	Buyer	Seller	Value (USDm)	
SAAM Logistics, SAAM Ports	Chile	25.04.03 Holding Companies / Financial Holding Companies 25 Financial Services / 25.04 Other Financial Services	Hapag-Lloyd	SM SAAM	1,000.00 (Approx.)	▶
Hortifrut	Chile	35.10.10 Sea Freight & Logistics 35 Industrials / 35.10 Transportation & Logistics 55.01.05 Crop Cultivation & Horticulture (Perennial, Long-Lived or Permanent Crops) 55 Raw Materials & Natural Resources / 55.01 Agriculture, Fishing & Hunting	14602889 Canada	Private Shareholders Chile I	660.00 (Approx.)	▶
Dairy Enterprises (Chile), Inversiones Dairy Enterprises, New Zealand Milk (LATAM)	Chile	25.04.03 Holding Companies / Financial Holding Companies 25 Financial Services / 25.04 Other Financial Services	Gloria Foods	Fonterra International, Fonterra Investments	640.27	▶
Negocio FTTH	Chile	60.02.01 Integrated Communication Services 60 Telecommunications / 60.02 Telecommunications & Networking Services	OnNet Fibra	Entel	358.00 (Approx.)	▶
Edificio Somma Plaza Ñuñoa	Chile	25.03.99 Other Real Estate 25 Financial Services / 25.03 Real Estate	Fondo Renta Residencial III, Fondo Renta Residencial II	Puntablanca Grupo Inmobiliario	72.00	▶

VENTURE CAPITAL

Target	Country	Sector	Buyer	Seller	Value (USDm)	
NotCo	Chile	15.07.07 Health Food & Supplements 15 Consumer Products & Services / 15.07 Food	Tiger Global Management, L Catterton, Bezos Expeditions, Princeville Capital, Union Square Hospitality Group, Trousdale Ventures		70.00	▶
Foodology	Colombia	15.10.07 Restaurants, Bars & Nightlife 15 Consumer Products & Services / 15.10 Travel, Hospitality & Leisure	Private Shareholders I, Andreessen Horowitz, Wollef, Kayyak Ventures, Chimera Capital		20.00	▶
Destácame	Chile	40.03.07 IT Consulting, Development & Outsourcing 40 Information Technology / 40.03 Internet, Software & IT Services	Banco Santander Chile, Kayyak Ventures, Fen Ventures III (Fen Ventures)		10.00	▶
Yave	Mexico	25.01.03 Commercial, Retail & Mortgage Banking 25 Financial Services / 25.01 Banking & Investment	Dila Capital, Wollef, Vinte, Magma Partners, Moore Capital, Metaprop NYC, Goodwater Capital, Better Tomorrow Ventures, Activant Capital, The Fintech Fund, Cross River		7.50	▶
CoreZero	United States	35.05.03 Environmental & Climate Change Adaptation Services 35 Industrials / 35.05 Environment & Waste Management	Nazca, IDB Lab, FEMSA Ventures		7.00	▶



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



LARGEST TRANSACTIONS OF THE YEAR



MERGERS & ACQUISITIONS

Target	Country	Sector	Buyer	Seller	Value (USDm)	
BAC Holding International	Panama	25.01.03 Commercial, Retail & Mortgage Banking 25 Financial Services / 25.01 Banking & Investment	Esadinco	-	655.47 (Approx.)	▶
Lulo bank	Colombia	40.02.07 Financial Software 40 Information Technology / 40.02 Industry-Specific Software	IHC - International Holding Company	Grupo Financiero Gilinski	200.00 (Approx.)	▶
Colombia Ze	Colombia	50.01.07 Public Works & Infrastructure 50 Public Services & NGOs / 50.01 Government & Public Administration	Ampci Ebus Colombia Holdings	Enel Colombia	150.00	▶
CMH Colombia	Colombia	55.05.02 Copper & Cobalt Mining & Refining 55 Raw Materials & Natural Resources / 55.05 Metal & Mineral Resources	JCHX Mining Management Co	Cordoba Minerals	100.00	▶
Portfolio de 627 emplazamientos de telecomunicaciones	Colombia	60.01.03 Telecoms Towers & Infrastructure 60 Telecommunications / 60.01 Telecommunications & Networking Hardware	Private Shareholders I	Telefónica Colombia	41.66	▶

VENTURE CAPITAL

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Foodology	Colombia	15.10.07 Restaurants, Bars & Nightlife 15 Consumer Products & Services / 15.10 Travel, Hospitality & Leisure	TriplePoint Capital		30.00	▶
Muncher	Colombia	40.02.99 Other Industry-Specific Software 40 Information Technology / 40.02 Industry-Specific Software	Glisco Partners, Private Shareholders Mexico I, TMT Investments, FEMSA Ventures		27.00	▶
KLYM	Colombia	25.01.05 Corporate, Sovereign & Trade Finance 25 Financial Services / 25.01 Banking & Investment	J.P. Morgan, International Finance Corporation (IFC), Fundación Mundo Mujer		27.00	▶
Foodology	Colombia	15.10.07 Restaurants, Bars & Nightlife 15 Consumer Products & Services / 15.10 Travel, Hospitality & Leisure	Private Shareholders I, Andreessen Horowitz, Wollef, Kayyak Ventures, Chimera Capital		20.00	▶
Elenas	Colombia	40.03.05 E-Commerce Software 40 Information Technology / 40.03 Internet, Software & IT Services	Grupo Bolívar, Broadhaven Capital Partners, Endeavor Catalyst, Dila Capital, MercadoLibre Argentina, FJ Labs, IDB Lab, Leo Capital India		20.00	▶



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



LARGEST TRANSACTIONS OF THE YEAR



MERGERS & ACQUISITIONS

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Grupo Aeroméxico	Mexico	35.10.02 Aviation 35 Industrials / 35.10 Transportation & Logistics	Private Shareholders I	-	877.90	▶
Portafolio industrial	Mexico	25.03.99 Other Real Estate 25 Financial Services / 25.03 Real Estate	Fibra Mty	Private Shareholders I	662.00	▶
Aleatica México	Mexico	35.09.05 Toll Bridges, Roads & Highways 35 Industrials / 35.09 Transport Infrastructure	IFM Global Infrastructure Fund	Private Shareholders I	445.72 (Approx.)	▶
Industrias Bachoco	Mexico	55.01.07 Livestock Production 55 Raw Materials & Natural Resources / 55.01 Agriculture, Fishing & Hunting	Private Shareholders Mexico I	-	351.64	▶
EMATEC	Mexico	35.04.03 Paper & Cardboard Containers & Packaging 35 Industrials / 35.04 Containers & Packaging	TekniPlex Consumer Products	Private Shareholders I	167.00	▶

PRIVATE EQUITY

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Macropay	Mexico	25.01.04 Consumer Finance 25 Financial Services / 25.01 Banking & Investment	Vector Partners		7.51	▶

VENTURE CAPITAL

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Mendel	Mexico	40.02.07 Financial Software 40 Information Technology / 40.02 Industry-Specific Software	Industry Ventures Fund, Victory Park Capital Advisors, ALLVP, Better Tomorrow Ventures, Infinity Ventures		60.00	▶
Cobee	Spain	40.02.08 Human Resources Software 40 Information Technology / 40.02 Industry-Specific Software	Private Shareholders I, Balderton, Dila Capital, Notion Capital, Octopus Ventures (Octopus Investments), Encomenda Smart Capital, Speedinvest		41.12	▶
Quinio	Mexico	25.01.10 Venture Capital 25 Financial Services / 25.01 Banking & Investment	Private Shareholders I, WTI - Western Technology Investment, Northgate Capital, Dila Capital, Cometa, AlleyCorp, Alchimia Investments		40.00	▶
Bright	Mexico	20.04.08 Solar Power 20 Energy & Utilities / 20.04 Renewable Energy	Private Shareholders I, MGM Innova Group		35.00	▶
Muncher	Colombia	40.02.99 Other Industry-Specific Software 40 Information Technology / 40.02 Industry-Specific Software	Glisco Partners, Private Shareholders Mexico I, TMT Investments, FEMSA Ventures		27.00	▶



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



LARGEST TRANSACTIONS OF THE YEAR



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



MERGERS & ACQUISITIONS

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Dairy Enterprises (Chile), Inversiones Dairy Enterprises, New Zealand Milk (LATAM)	Chile	25.04.03 Holding Companies / Financial Holding Companies <i>25 Financial Services / 25.04 Other Financial Services</i>	Gloria Foods	Fonterra International, Fonterra Investments	640.27	▶
Inversiones Befeld, Inversiones Majas	Chile	25.04.03 Holding Companies / Financial Holding Companies <i>25 Financial Services / 25.04 Other Financial Services</i>	Unacem Chile, Unicon Chile	Private Shareholders I	3.70	▶
Talently	Peru	10.01.07 Human Resource & Employment Services <i>10 Business Services / 10.01 Business & Professional Support Services</i>	IDB Lab	-	0.75	▶

VENTURE CAPITAL

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Tienda Pago	Peru	25.04.99 Other Financial Services <i>25 Financial Services / 25.04 Other Financial Services</i>	Kaszek Ventures, QED Investors, Oikocredit, Women's World Banking Capital Partners, Accion Venture Lab, Agrega Partners, IDC Ventures, Alumni Ventures		12.00	▶
Sunalizer	Spain	40.03.05 E-Commerce Software <i>40 Information Technology / 40.03 Internet, Software & IT Services</i>	Private Shareholders I, Atria Energía		0.78	▶

DEAL OF THE YEAR

Dercorp CL

Inchcape and Derco complete merger

[Full Transaction Details](#)

Parties

Target: Dercorp CL**Description:** Holding.

Buyer	%
Inchcape Chile	-

Ultimate Owner (Buyer)
Inchcape

Seller	%
Private Shareholders Chile I	-

FINANCIAL DATA

Total Value	Payment
USD 1.536,49m	(Cash) USD 469,31m(Shares) USD 339,56m(Other) USD 727,62m

Advisors / Due Diligence

Parties	Financial Advisory	People
Inchcape	Bain & Company	
Inchcape	Greenhill & Co. UK	
Inchcape	J.P. Morgan Cazenove	
Inchcape	Jefferies UK	
Dercorp CL	Econsult	

Parties	Legal Advisory	People
Inchcape	Claro & Cía.	Nicolás Maturana (Partner), Rodrigo Ochagavía (Partner), Santiago Bravo (Partner), Juan Pablo Celis (Associate), Vicente Allende (Associate)
Inchcape	Herbert Smith Freehills UK	Roddy Martin (Partner), Harriet Forrest (Associate)
Inchcape	Inchcape	Mike Bowers (Of Counsel)
Acionistas Particulares CL I	Barros & Errázuriz	Pablo Guerrero (Partner), Lucas Marinovic (Partner), Daniela Tumani Crestuzzo (Associate), Franco Palavecino (Associate), Juan Ignacio Basagoitia Band (Associate), Sophia Schiappacasse Pérez (Associate)
Acionistas Particulares CL I	White & Case UK	
Acionistas Particulares CL I	Garrigues Chile	

Parties	Virtual Data Room	People
Dercorp CL	Intralinks	



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS





INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



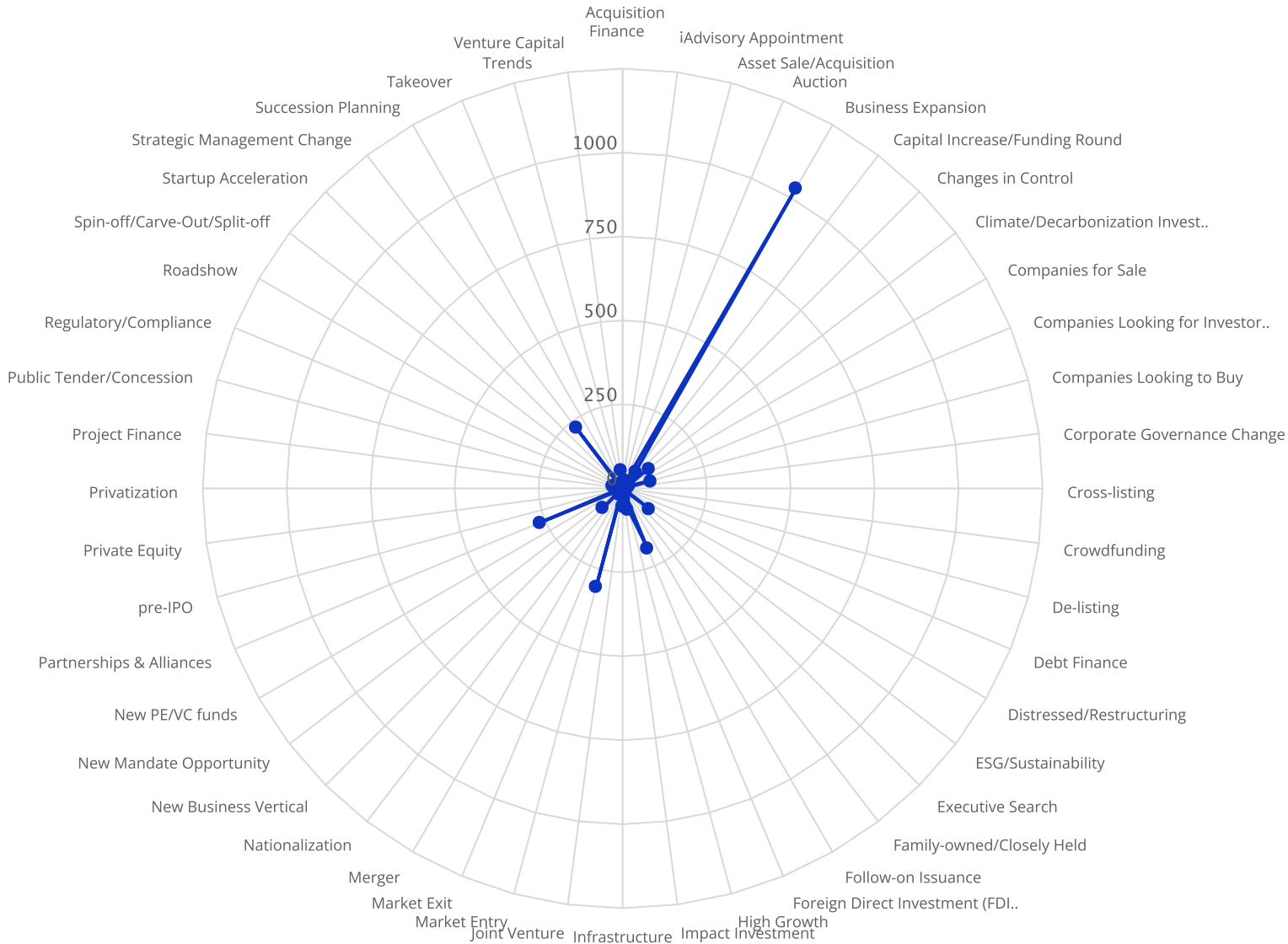
RANKINGS



RADAR

FORWARD-LOOKING INTELLIGENCE

Opportunities by Intelligence Type and Volume - 2022



Identify early stage M&A opportunities with Radar, delivering actionable proprietary and aggregated intelligence.



Aggregated Intelligence

Cisco partners with **Distrito** to seek cybersecurity startups



Proprietary Intelligence

Plameca seeks targets in Colombia, México and the US



RANKING

2022

Financial Advisors
Legal Advisors
Dealmakers

RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Banco Itaú BBA	117.89	1	*	*	117.89	-
2	CAPIA	77.11	1	*	*	-	77.11
3	Arcano Partners	42.04	1	*	*	42.04	-
3	Attalea Partners	42.04	1	*	*	-	42.04
3	Roland Berger Strategy Consultants	42.04	1	*	*	-	42.04
4	Lazard	28.80	1	*	*	-	28.80

By nº of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Finanzas y Gestión	3	-	1	0	-	3
2	Fenix Partners	2	-	*	*	-	2
2	Infupa	2	-	*	*	1	1
3	Banco Itaú BBA	1	117.89	*	*	1	-
4	CAPIA	1	77.11	*	*	-	1
5	Arcano Partners	1	42.04	*	*	1	-
5	Attalea Partners	1	42.04	*	*	-	1
5	Roland Berger Strategy Consultants	1	42.04	*	*	-	1
6	Lazard	1	28.80	*	*	-	1
7	Landmark Alantra	1	-	*	*	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Baker McKenzie Argentina	962.00	2	4	174.86	962.00	-
2	Tavarone, Rovelli, Salim & Miani	665.00	1	14	*	-	665.00
3	Marval O'Farrell Mairal	283.30	10	2	-46.55	254.50	28.80
4	Beccar Varela	215.20	2	1	-62.57	-	215.20
5	Estudio Moltedo	195.00	1	*	*	-	195.00
5	MW Legal	195.00	1	*	*	195.00	-
5	Ortiz y Asociados	195.00	1	*	*	195.00	-
6	Tanoira Cassagne Abogados	38.00	5	12	1,799.97	-	38.00
7	Bruchou & Funes de Rioja	28.80	4	8	6.56	28.80	-
8	EGMT	3.70	1	*	*	-	3.70

By n° of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Marval O'Farrell Mairal	10	283.30	1	1	8	2
2	DLA Piper Argentina	8	-	2	5	5	3
3	Tanoira Cassagne Abogados	5	38.00	13	4	1	4
4	Bruchou & Funes de Rioja	4	28.80	8	2	3	1
5	EY Law Argentina	3	-	*	*	2	1
6	Baker McKenzie Argentina	2	962.00	5	0	2	-
7	Beccar Varela	2	215.20	4	0	-	2
8	Tavarone, Rovelli, Salim & Miani	1	665.00	14	0	-	1
9	Estudio Moltedo	1	195.00	*	*	-	1
9	MW Legal	1	195.00	*	*	1	-
9	Ortiz y Asociados	1	195.00	*	*	1	-
10	EGMT	1	3.70	*	*	-	1



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE YEAR

RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Augusto F. Barreto (CAPIA)	77.11	1	*	*	-	77.11
2	Borja Oria (Arcano Partners)	42.04	1	*	*	42.04	-
2	Fernando Fontana (Arcano Partners)	42.04	1	*	*	42.04	-
2	Unai Castañón (Arcano Partners)	42.04	1	*	*	42.04	-

By n° of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Mario Caramutti (Finanzas y Gestión)	3	-	1	2	-	3
2	Tristán López Gordillo (Fenix Partners)	2	-	*	*	-	2
3	Augusto F. Barreto (CAPIA)	1	77.11	*	*	-	1
4	Borja Oria (Arcano Partners)	1	42.04	*	*	1	-
4	Fernando Fontana (Arcano Partners)	1	42.04	*	*	1	-
4	Unai Castañón (Arcano Partners)	1	42.04	*	*	1	-
5	Hernán Sambucetti (Landmark Alantra Argentina)	1	-	*	*	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Roberto José Grané (<i>Baker McKenzie Argentina</i>)	962.00	1	2	174.86	962.00	-
2	Juan Pablo Bove (<i>Tavarone, Rovelli, Salim & Miani</i>)	665.00	1	11	*	-	665.00
2	Julián Razumny (<i>Tavarone, Rovelli, Salim & Miani</i>)	665.00	1	11	*	-	665.00
2	Nicolás Eliaschev (<i>Tavarone, Rovelli, Salim & Miani</i>)	665.00	1	11	*	-	665.00
3	Ramón Moyano (<i>Beccar Varela</i>)	207.00	1	2	-40.86	-	207.00
3	Cristian Bittel (<i>Marval O'Farrell Mairal</i>)	207.00	1	1	-58.60	207.00	-
4	Andrés Sanguinetti (<i>Estudio Molledo</i>)	195.00	1	*	*	-	195.00
4	Martín Hernán Del Río (<i>Estudio Molledo</i>)	195.00	1	*	*	-	195.00
4	Sebastián Marcelo Serra (<i>Estudio Molledo</i>)	195.00	1	*	*	-	195.00
4	Mariana Werner (<i>MW Legal</i>)	195.00	1	*	*	195.00	-
4	Jorge D. Ortiz (<i>Ortiz y Asociados</i>)	195.00	1	*	*	195.00	-
4	Vanesa F. Mahia (<i>Ortiz y Asociados</i>)	195.00	1	*	*	195.00	-
5	Santiago Javier Monti (<i>Tanoira Cassagne Abogados</i>)	35.00	2	9	1,649.97	-	35.00
6	Hernán Slemenson (<i>Marval O'Farrell Mairal</i>)	35.00	1	1	-93.00	35.00	-
7	Barbara V. Ramperti (<i>Marval O'Farrell Mairal</i>)	28.80	3	1	-94.24	-	28.80
8	Estanislao H. Olmos (<i>Bruchou & Funes de Rioja</i>)	28.80	2	11	*	28.80	-
8	Gabriel Lozano (<i>Bruchou & Funes de Rioja</i>)	28.80	2	11	*	28.80	-
9	Exequiel H. Buenaventura (<i>Bruchou & Funes de Rioja</i>)	28.80	1	11	*	28.80	-
9	Ignacio Minorini Lima (<i>Bruchou & Funes de Rioja</i>)	28.80	1	11	*	28.80	-
9	Juan Zocca (<i>Bruchou & Funes de Rioja</i>)	28.80	1	11	*	28.80	-
9	Fernando Montes de Oca (<i>Marval O'Farrell Mairal</i>)	28.80	1	1	-94.24	-	28.80
9	Juan M. López Mañan (<i>Marval O'Farrell Mairal</i>)	28.80	1	1	-94.24	-	28.80
9	Rodrigo F. García (<i>Marval O'Farrell Mairal</i>)	28.80	1	1	-94.24	-	28.80
10	Luis E. Lucero (<i>Marval O'Farrell Mairal</i>)	12.50	1	1	-97.50	12.50	-



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By nº of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Antonio Arias Etchebarne (<i>DLA Piper Argentina</i>)	7	-	2	5	5	2
2	Barbara V. Ramperti (<i>Marval O'Farrell Mairal</i>)	3	28.80	1	-1	2	1
3	Jorge Garnier (<i>EY Law Argentina</i>)	3	-	*	*	2	1
4	Santiago Javier Monti (<i>Tanoira Cassagne Abogados</i>)	2	35.00	10	1	-	2
5	Estanislao H. Olmos (<i>Bruchou & Funes de Rioja</i>)	2	28.80	11	1	1	1
5	Gabriel Lozano (<i>Bruchou & Funes de Rioja</i>)	2	28.80	11	1	2	-
6	Bernardo Cassagne (<i>Tanoira Cassagne Abogados</i>)	2	3.00	10	1	-	2
6	Manuel Tanoira (<i>Tanoira Cassagne Abogados</i>)	2	3.00	10	1	1	1
7	Pablo R. García Morillo (<i>Marval O'Farrell Mairal</i>)	2	-	1	-2	2	-
8	Roberto José Grané (<i>Baker McKenzie Argentina</i>)	1	962.00	4	0	1	-
9	Juan Pablo Bove (<i>Tavarone, Rovelli, Salim & Miani</i>)	1	665.00	11	0	-	1
9	Julián Razumny (<i>Tavarone, Rovelli, Salim & Miani</i>)	1	665.00	11	0	-	1
9	Nicolás Eliashev (<i>Tavarone, Rovelli, Salim & Miani</i>)	1	665.00	11	0	-	1
10	Ramón Moyano (<i>Beccar Varela</i>)	1	207.00	4	0	-	1
10	Cristian Bittel (<i>Marval O'Farrell Mairal</i>)	1	207.00	1	-3	1	-

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	BTG Pactual	13,441.55	77	1	-53.48	9,603.94	3,837.61
2	Banco Bradesco BBI	10,938.83	80	5	60.81	8,662.28	2,276.55
3	Banco Itaú BBA	8,768.11	44	2	-53.20	6,296.06	2,472.06
4	Scotiabank	4,369.22	3	*	*	699.22	3,670.00
5	Olimpia Partners	3,884.82	4	35	1,464.85	801.40	3,083.42
6	XP	2,433.47	15	6	-56.45	1,170.19	1,263.27
7	Banco Safra	2,390.86	3	10	27.32	2,390.86	-
8	Bank of America	1,789.67	5	13	32.61	1,789.67	-
9	Goldman Sachs	1,677.51	4	17	42.03	-	1,677.51
10	Canaccord Genuity	1,537.40	2	*	*	67.40	1,470.00

By nº of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Banco Bradesco BBI	80	10,938.83	2	-13	66	14
2	BTG Pactual	77	13,441.55	1	-20	52	25
3	Banco Itaú BBA	44	8,768.11	3	-10	21	23
4	IGC Partners	23	130.24	4	-10	-	23
5	XP	15	2,433.47	10	3	8	7
6	IT Investimentos	13	223.39	6	-5	3	10
7		13	209.81	5	-19	10	3
8	RGS Partners	12	353.95	16	4	1	11
9	Banco Santander	10	1,405.84	14	2	2	8
10	BR Partners	9	335.54	9	-6	2	7

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	11,574.23	76	1	-61.27	7,132.70	4,441.53
2	BMA – Barbosa Müssnich Aragão	8,448.31	38	4	-26.95	2,499.09	5,949.22
3	Demarest Advogados	8,444.40	54	12	173.02	5,404.30	3,040.10
4	Pinheiro Neto Advogados	7,341.15	54	2	-61.48	1,192.47	6,148.67
5	Machado, Meyer, Sendacz e Opice Advogados	6,980.67	60	5	-32.80	2,447.24	4,533.43
6	Lefosse Advogados	6,702.14	60	3	-62.16	4,797.11	1,905.03
7	Tauil & Chequer Advogados Associado a Mayer Brown	6,449.94	22	11	101.64	6,254.23	195.71
8	TozziniFreire Advogados	5,202.59	74	19	307.03	4,654.66	547.94
9	Trindade Sociedade de Advogados	3,263.97	3	*	*	3,083.42	180.54
10	Madrona Advogados	2,991.83	40	6	-70.83	964.79	2,027.04

By nº of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Bronstein Zilberberg Chueiri & Potenza Advogados	106	1,619.05	1	-32	30	76
2	FM/Derraik Advogados	106	872.44	4	-1	77	29
3	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	76	11,574.23	2	-37	56	20
4	TozziniFreire Advogados	74	5,202.59	14	35	49	25
5	Machado, Meyer, Sendacz e Opice Advogados	60	6,980.67	5	-26	31	29
6	Lefosse Advogados	60	6,702.14	8	-3	34	26
7	Demarest Advogados	54	8,444.40	7	-10	36	18
8	Pinheiro Neto Advogados	54	7,341.15	3	-54	24	30
9	Madrona Advogados	40	2,991.83	11	-7	16	24
10	Cescon, Barrieu Flesch & Barreto Advogados	40	2,401.82	9	-20	25	15



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Otavio Vasconcelos de Azevedo (<i>Banco Safra, J. Safra Assessoria Financeira</i>)	2,390.86	3	2	27.32	2,390.86	-
2	Jean Marc Dreyer (<i>Banco Safra</i>)	2,200.00	1	2	17.16	2,200.00	-
3	Cesar Felipe Gerade (<i>Santander Corporate & Investment Banking Brasil</i>)	1,200.00	1	*	*	-	1,200.00
3	Rafael Soliman Medeiros (<i>Santander Corporate & Investment Banking Brasil</i>)	1,200.00	1	*	*	-	1,200.00
4	Frederico Kuhlmann (<i>KPMG Brasil</i>)	725.00	1	*	*	725.00	-
4	José Carlos Alves Simões (<i>KPMG Brasil</i>)	725.00	1	*	*	725.00	-
4	Luís Wolf (<i>KPMG Brasil</i>)	725.00	1	*	*	725.00	-
5	Fabio Jamra (<i>RGS Partners</i>)	337.54	4	34	837.78	13.24	324.30
6	Guilherme Stuart (<i>RGS Partners</i>)	332.73	5	34	824.43	-	332.73
7	Daniel Wainstein (<i>Seneca Evercore</i>)	237.03	7	*	*	221.21	15.82
7	Isaias Sznifer (<i>Seneca Evercore</i>)	237.03	7	*	*	221.21	15.82
8	Felipe Bittencourt (<i>Vinci Partners Assessoria Financeira</i>)	209.81	13	5	-82.67	159.48	50.33
8	Ricardo Moor Whitaker de Assumpção (<i>Vinci Partners Assessoria Financeira</i>)	209.81	13	5	-82.67	159.48	50.33
9	Gustavo Barros (<i>IT Investimentos</i>)	194.53	11	10	-49.26	52.63	141.90
10	Rafael Werner (<i>J. Safra Assessoria Financeira</i>)	190.86	2	9	-53.85	190.86	-

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By nº of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Felipe Bittencourt (<i>Vinci Partners Assessoria Financeira</i>)	13	209.81	1	-19	10	3
1	Ricardo Moor Whitaker de Assumpção (<i>Vinci Partners Assessoria Financeira</i>)	13	209.81	1	-19	10	3
2	Gustavo Barros (<i>IT Investimentos</i>)	11	194.53	3	-7	3	8
3	Daniel Wainstein (<i>Seneca Evercore</i>)	7	237.03	*	*	1	6
3	Isaias Sznifer (<i>Seneca Evercore</i>)	7	237.03	*	*	1	6
4	Guilherme Stuart (<i>RGS Partners</i>)	5	332.73	30	3	-	5
5	Fabio Jamra (<i>RGS Partners</i>)	4	337.54	30	2	1	3
6	Bruna Vianna (<i>Acorn Advisory</i>)	4	62.98	*	*	-	4
6	Philippe Mari (<i>Acorn Advisory</i>)	4	62.98	*	*	-	4
7	Reinaldo Grasson de Oliveira (<i>Deloitte Brasil</i>)	4	-	13	0	-	4
8	Otavio Vasconcelos de Azevedo (<i>Banco Safra, J. Safra Assessoria Financeira</i>)	3	2,390.86	12	-1	3	-
9	Luiz Penno (<i>Ártica Investimentos</i>)	3	34.31	5	-12	-	3
10	Arleu Anhalt (<i>CFI Brazil</i>)	3	18.35	*	*	-	3
10	Eduardo Vallim (<i>CFI Brazil</i>)	3	18.35	*	*	-	3

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE YEAR

RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Carlos Barbosa Mello (<i>Lefosse Advogados</i>)	4,358.49	7	2	-58.98	3,477.70	880.80
2	Daniel Szyfman (<i>Machado, Meyer, Sendacz e Opice Advogados</i>)	3,631.70	3	9	-28.05	-	3,631.70
3	Fernando Fernandes Xavier (<i>Machado, Meyer, Sendacz e Opice Advogados</i>)	3,580.00	2	9	-29.08	-	3,580.00
4	Andréa Caliento (<i>Lefosse Advogados</i>)	3,440.31	4	2	-67.62	3,400.00	40.31
5	Henrique Vargas Gama Beloch (<i>BMA - Barbosa Müssnich Aragão</i>)	3,337.08	2	11	-22.64	-	3,337.08
6	Thiago Barbosa Sandim (<i>Demarest Advogados</i>)	3,083.42	1	*	*	3,083.42	-
6	André Grunspun Pitta (<i>Trindade Sociedade de Advogados</i>)	3,083.42	1	*	*	3,083.42	-
7	Rossana Fernandes Duarte (<i>Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados</i>)	2,413.68	3	1	-82.52	1,746.68	667.00
8	Celso Grisi (<i>Tauil & Chequer Advogados Associado a Mayer Brown</i>)	2,374.21	5	39	14.14	2,286.40	87.81
9	Guido Vinci (<i>Tauil & Chequer Advogados Associado a Mayer Brown</i>)	2,357.95	2	39	13.36	2,357.95	-
10	Gustavo Lian Haddad (<i>Lefosse Advogados</i>)	2,350.00	2	2	-77.88	2,200.00	150.00

By n° of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Rodrigo Menezes (<i>FM/Derraik Advogados</i>)	100	814.29	1	8	73	27
2	Fabiana Fagundes (<i>FM/Derraik Advogados</i>)	97	859.81	1	5	72	25
3	Pedro Ferreira (<i>FM/Derraik Advogados</i>)	71	567.44	1	-21	53	18
4	Eduardo Zilberberg (<i>Bronstein Zilberberg Chueiri & Potenza Advogados</i>)	52	895.47	8	27	7	45
5	João Busin (<i>TozziniFreire Advogados</i>)	35	1,039.30	25	22	24	11
6	Guilherme Peres Potenza (<i>Bronstein Zilberberg Chueiri & Potenza Advogados</i>)	28	325.20	8	3	12	16
7	Juliane Piniano (<i>FM/Derraik Advogados</i>)	26	174.84	1	-66	17	9
8	Pedro Chueiri (<i>Bronstein Zilberberg Chueiri & Potenza Advogados</i>)	20	583.14	8	-5	6	14
9	Priscila Gurgel Menezes (<i>Bronstein Zilberberg Chueiri & Potenza Advogados</i>)	18	285.72	8	-7	10	8
10	Sérgio Cury Meirelles (<i>Campos Thomaz & Meirelles Advogados</i>)	15	41.36	*	*	11	4



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	J.P. Morgan Chase International Holdings	2,536.49	3	4	186.16	2,536.49	-
2	Citigroup	1,890.19	2	*	*	1,890.19	-
3	Banco Santander	1,834.00	4	5	152.79	1,834.00	-
4	Bain & Company	1,536.49	1	*	*	1,536.49	-
4	Econsult	1,536.49	1	*	*	-	1,536.49
4	Greenhill & Co.	1,536.49	1	*	*	1,536.49	-
4	Jefferies US	1,536.49	1	*	*	1,536.49	-
5	BofA Securities	1,399.00	1	*	*	1,399.00	-
5	Rothschild	1,399.00	1	*	*	-	1,399.00
6	Bank of America	736.00	1	*	*	-	736.00
7	Credit Suisse Group	685.60	1	*	*	-	685.60
8	BNP Paribas	358.00	1	*	*	-	358.00
9	Tyndall Group	223.21	2	16	*	223.21	-
10	Landmark Alantra	99.88	4	13	159.98	-	99.88

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE YEAR

RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Hudson Bankers	5	-	2	0	3	2
2	Banco Santander	4	1,834.00	3	1	4	-
3	Landmark Alantra	4	99.88	4	1	-	4
4	J.P. Morgan Chase International Holdings	3	2,536.49	8	2	3	-
5	Citigroup	2	1,890.19	*	*	2	-
6	Tyndall Group	2	223.21	16	1	1	1
7	BTG Pactual	2	25.70	1	-3	-	2
8	Bain & Company	1	1,536.49	*	*	1	-
8	Econsult	1	1,536.49	*	*	-	1
8	Greenhill & Co.	1	1,536.49	*	*	1	-
8	Jefferies US	1	1,536.49	*	*	1	-
9	BofA Securities	1	1,399.00	*	*	1	-
9	Rothschild	1	1,399.00	*	*	-	1
10	Bank of America	1	736.00	*	*	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE YEAR

RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Carey	6,906.75	37	1	109.03	3,612.21	3,294.55
2	Claro & Cía.	6,199.93	16	4	226.92	2,176.76	4,023.16
3	Barros & Errázuriz	2,875.79	14	3	12.68	1,296.59	1,579.20
4	Cuatrecasas Chile	1,554.56	15	8	132.91	1,414.46	140.10
5	Arteaga Gorziglia & Cía.	1,476.00	2	24	11,707.97	1,476.00	-
6	Guerrero Olivos	1,274.42	4	7	34.22	1,197.42	77.00
7	Baker McKenzie Chile	1,154.19	1	9	78.48	-	1,154.19
8	DLA Piper Chile	874.35	14	6	-44.22	842.60	31.75
9	Baraona Marshall	414.14	1	*	*	414.14	-
10	CMS Carey & Allende	409.80	10	10	-35.23	379.80	30.00

By nº of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Carey	37	6,906.75	1	5	24	13
2	Claro & Cía.	16	6,199.93	4	-2	7	9
3	Cuatrecasas Chile	15	1,554.56	2	-7	6	9
4	Barros & Errázuriz	14	2,875.79	5	0	9	5
5	DLA Piper Chile	14	874.35	3	-6	6	8
6	CMS Carey & Allende	10	409.80	6	-2	6	4
7	NLD Abogados	8	10.00	20	6	2	6
8	Philippi, Prietocarrizosa Ferrero DU & Uría Chile	6	100.68	7	-5	4	2
9	Bofill Mir & Álvarez Jana Abogados BMAJ	6	20.91	*	*	2	4
10	Garrigues Chile	5	57.44	11	-1	3	2

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Carlos Fuenzalida (<i>Landmark Alantra</i>)	39.88	2	4	92.49	-	39.88
2	Pablo Larraín (<i>Landmark Alantra</i>)	39.88	1	4	92.49	-	39.88
3	Fernando Fernández de Santaella (<i>Norgestión</i>)	18.40	1	*	*	-	18.40

By nº of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Todd Huckaby (<i>Hudson Bankers</i>)	3	-	*	*	2	1
2	Carlos Fuenzalida (<i>Landmark Alantra</i>)	2	39.88	4	1	-	2
3	Gianni Casanova (<i>Landmark Alantra</i>)	2	-	4	1	-	2
4	Pablo Larraín (<i>Landmark Alantra</i>)	1	39.88	4	0	-	1
5	Fernando Fernández de Santaella (<i>Norgestión</i>)	1	18.40	*	*	-	1
6	Esteban Olivera (<i>Fenix Partners</i>)	1	-	6	0	1	-
6	Tristán López Gordillo (<i>Fenix Partners</i>)	1	-	6	0	1	-
6	Alfonso Bryce (<i>LXG Capital</i>)	1	-	*	*	-	1
6	Javier Zavala (<i>LXG Capital</i>)	1	-	*	*	-	1
6	Alfonso Hernández Galindo (<i>ONEtoONE Corporate Finance</i>)	1	-	*	*	1	-
6	Dominique Gazel-Anthoine (<i>ONEtoONE Corporate Finance</i>)	1	-	*	*	1	-
6	Federico Forchielli (<i>ONEtoONE Corporate Finance</i>)	1	-	*	*	1	-
6	Anita Pfulg Tavares (<i>Seneca Evercore</i>)	1	-	*	*	-	1
6	Daniel Wainstein (<i>Seneca Evercore</i>)	1	-	*	*	-	1
6	Isaias Sznifer (<i>Seneca Evercore</i>)	1	-	*	*	-	1
6	José Gabriel Coll Sutil (<i>South Andes Capital</i>)	1	-	*	*	-	1



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Felipe Larraín (Claro & Cía.)	3,394.27	5	13	168.30	640.27	2,754.00
2	Cristián Figueroa (Carey)	3,082.96	4	3	91.49	1,683.96	1,399.00
3	Rodrigo Ochagavía (Claro & Cía.)	2,536.49	2	13	100.50	1,536.49	1,000.00
4	Nicolás Maturana (Claro & Cía.)	2,176.76	2	13	72.06	2,176.76	-
5	Eduardo Martín (Carey)	2,135.00	2	3	32.61	736.00	1,399.00
6	Manuel José Garcés Contador (Carey)	2,061.11	3	3	28.02	2,023.96	37.16
7	Juan José León Bustos (Claro & Cía.)	2,023.96	2	13	59.98	-	2,023.96
8	Lucas Marinovic (Barros & Errázuriz)	1,647.49	3	1	-4.04	111.00	1,536.49
9	Roberto Guerrero (Cuatrecasas Chile)	1,538.00	5	26	310.74	1,399.00	139.00
10	Pablo Guerrero (Barros & Errázuriz)	1,536.49	2	1	-10.51	-	1,536.49

By nº of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Francisco Guzmán (Carey)	12	170.28	2	-1	6	6
2	Matías Zegers (DLA Piper Chile)	10	175.05	1	-7	4	6
3	Josefina Yávar Celedón (Cuatrecasas Chile)	9	140.10	3	-3	1	8
4	Diego Rodríguez Valdés (CMS Carey & Allende)	7	51.80	7	0	5	2
5	Pablo Iacobelli (Carey)	6	1,000.00	2	-7	6	-
6	Paulo Larraín (NLD Abogados)	6	10.00	47	4	2	4
7	Felipe Larraín (Claro & Cía.)	5	3,394.27	5	-2	1	4
8	Roberto Guerrero (Cuatrecasas Chile)	5	1,538.00	3	-7	1	4
9	Tomás Kubick (Cuatrecasas Chile)	5	153.46	3	-7	3	2
10	Cristián Figueroa (Carey)	4	3,082.96	2	-9	3	1



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	BTG Pactual	833.58	4	1	-82.68	-	833.58
2	Banco Bradesco BBI	833.58	1	10	*	833.58	-
2	Banco Itaú BBA	833.58	1	3	-77.39	-	833.58
2	Citigroup	833.58	1	*	*	833.58	-
3	Inverlink	27.00	2	9	*	-	27.00
3	MD Banca de Inversión	27.00	2	8	2,599.91	27.00	-
4	GBS Finance Spain	8.95	1	*	*	-	8.95
5	MonteCarlo Banca de Inversión	8.71	1	*	*	-	8.71
6	Estrategia en Acción	3.60	5	10	*	-	3.60

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE YEAR

RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Estrategia en Acción	5	3.60	10	4	2	3
2	BTG Pactual	4	833.58	2	2	2	2
3	Inverlink	2	27.00	4	0	1	1
3	MD Banca de Inversión	2	27.00	9	1	2	-
4	Banco Bradesco BBI	1	833.58	10	0	1	-
4	Banco Itaú BBA	1	833.58	5	0	-	1
4	Citigroup	1	833.58	*	*	1	-
5	GBS Finance Spain	1	8.95	*	*	-	1
6	MonteCarlo Banca de Inversión	1	8.71	*	*	-	1
7	44 Capital Finanças Corporativas	1	-	*	*	1	-
7	APOYO Finanzas Corporativas	1	-	*	*	1	-
7	Arcano Partners	1	-	*	*	-	1
7	Bpifrance	1	-	*	*	1	-
7	DH Capital	1	-	*	*	-	1
7	EMH Consultores	1	-	*	*	-	1
7	Evercore Partners	1	-	*	*	-	1
7	Guggenheim	1	-	*	*	1	-
7	Heritage Capital	1	-	*	*	1	-
7	J.P. Morgan Chase International Holdings	1	-	*	*	1	-
7	Latinvestco	1	-	*	*	1	-
7	LXG Capital	1	-	*	*	-	1
7	OMG	1	-	*	*	1	-
7	RIÓN M&A - Global M&A México	1	-	*	*	-	1
7	Seneca Evercore	1	-	*	*	-	1



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE YEAR

RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	DLA Piper Martinez Beltrán	4,249.77	24	8	2,142.80	4,245.27	4.50
2	Brigard Urrutia	1,334.92	37	5	-22.21	1,011.71	323.21
3	Posse Herrera Ruiz	737.11	21	1	-85.34	58.97	678.14
4	Gómez-Pinzón	731.13	19	3	-73.24	697.83	33.30
5	Philippi, Prietocarrizosa Ferrero DU & Uría	591.70	9	4	-73.30	3.70	588.00
6	Dentons Cárdenas & Cárdenas	561.38	8	16	4,578.16	100.00	461.38
7	Muñoz Tamayo & Asociados	484.00	3	*	*	150.00	334.00
8	Lloreda Camacho & Co	457.21	6	*	*	307.21	150.00
9	RAD	66.30	8	10	-26.33	27.00	39.30
10	Cuatrecasas Colombia	51.00	11	6	-93.71	3.00	48.00

By nº of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Brigard Urrutia	37	1,334.92	1	15	22	15
2	DLA Piper Martinez Beltrán	24	4,249.77	2	2	19	5
3	Posse Herrera Ruiz	21	737.11	3	1	15	6
4	Gómez-Pinzón	19	731.13	5	5	11	8
5	Cuatrecasas Colombia	11	51.00	6	0	9	2
6	Philippi, Prietocarrizosa Ferrero DU & Uría	9	591.70	4	-6	6	3
7	Dentons Cárdenas & Cárdenas	8	561.38	9	3	4	4
8	RAD	8	66.30	7	-1	2	6
9	Garrigues Colombia	8	8.95	8	2	6	2
10	UH Abogados	7	15.46	15	4	2	5

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Carlos Martínez Díez (<i>MD Banca de Inversión</i>)	27.00	2	1	2,599.91	27.00	-
2	David Rangel Cortes (<i>MonteCarlo Banca de Inversión</i>)	8.71	1	*	*	-	8.71
2	Fabián Cordero Acosta (<i>MonteCarlo Banca de Inversión</i>)	8.71	1	*	*	-	8.71
3	Andrés Martínez (<i>Estrategia en Acción</i>)	3.60	1	2	*	-	3.60

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE YEAR

RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By nº of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Alba Luz Hoyos (<i>Estrategia en Acción</i>)	3	-	2	2	2	1
2	Carlos Martínez Diez (<i>MD Banca de Inversión</i>)	2	27.00	1	1	2	-
3	David Rangel Cortes (<i>MonteCarlo Banca de Inversión</i>)	1	8.71	*	*	-	1
3	Fabián Cordero Acosta (<i>MonteCarlo Banca de Inversión</i>)	1	8.71	*	*	-	1
4	Andrés Martínez (<i>Estrategia en Acción</i>)	1	3.60	2	0	-	1
5	Fernando Ruiz (<i>44 Capital Finanzas Corporativas</i>)	1	-	*	*	1	-
5	Guilherme Steagall (<i>44 Capital Finanzas Corporativas</i>)	1	-	*	*	1	-
5	Eduardo Campos (<i>APOYO Finanzas Corporativas</i>)	1	-	*	*	1	-
5	Mauricio Concha Zegarra (<i>APOYO Finanzas Corporativas</i>)	1	-	*	*	1	-
5	Álvaro Mateu Sánchez-Ocaña (<i>Arcano Partners</i>)	1	-	*	*	-	1
5	Borja Oria (<i>Arcano Partners</i>)	1	-	*	*	-	1
5	Ignacio Marqués del Pecho (<i>Arcano Partners</i>)	1	-	*	*	-	1
5	Edith María Hoyos (<i>EMH Consultores</i>)	1	-	*	*	-	1
5	Mauricio Buenaventura (<i>Heritage Capital</i>)	1	-	*	*	1	-
5	Alfonso Bryce (<i>LXG Capital</i>)	1	-	*	*	-	1
5	Javier Zavala (<i>LXG Capital</i>)	1	-	*	*	-	1
5	Alexander von Griesheim (<i>RIÓN M&A - Global M&A México</i>)	1	-	*	*	-	1
5	Eugenio Fernández (<i>RIÓN M&A - Global M&A México</i>)	1	-	*	*	-	1
5	Anita Pfulg Tavares (<i>Seneca Evercore</i>)	1	-	*	*	-	1
5	Daniel Wainstein (<i>Seneca Evercore</i>)	1	-	*	*	-	1
5	Isaias Sznifer (<i>Seneca Evercore</i>)	1	-	*	*	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Camilo Martínez Beltrán (<i>DLA Piper Martinez Beltrán</i>)	3,852.46	6	24	3,569.01	3,847.96	4.50
2	Nicolás Tirado Tirado (<i>Philippi, Prietocarrizosa Ferrero DU & Uría</i>)	588.00	4	8	-68.59	-	588.00
3	Jorge Di Terlizzi Breton (<i>Philippi, Prietocarrizosa Ferrero DU & Uría</i>)	588.00	1	8	-68.59	-	588.00
4	Gabriel Sánchez (<i>Posse Herrera Ruiz</i>)	578.14	2	1	-84.50	-	578.14
5	Juan David Quintero Sánchez (<i>Gómez-Pinzón</i>)	574.23	4	5	-73.26	574.23	-
5	Ricardo Fandiño De la Calle (<i>Gómez-Pinzón</i>)	574.23	4	5	-73.26	574.23	-
6	José Luis Suárez-Parra (<i>Gómez-Pinzón</i>)	574.23	3	5	-73.26	574.23	-
6	Mauricio Jaramillo (<i>Gómez-Pinzón</i>)	574.23	3	5	-73.26	574.23	-
7	Jorge Neher (<i>Dentons Cárdenas & Cárdenas</i>)	551.38	2	36	4,494.83	100.00	451.38
8	Diego Muñoz Tamayo (<i>Muñoz Tamayo & Asociados</i>)	484.00	2	*	*	150.00	334.00
9	Jaime Robledo (<i>Brigard Urrutia</i>)	474.00	7	11	-56.28	474.00	-
10	Andrés Hidalgo (<i>Lloreda Camacho & Co</i>)	457.21	6	*	*	307.21	150.00

By nº of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Darío Laguado Giraldo (<i>Brigard Urrutia</i>)	12	121.40	3	4	7	5
2	Felipe Quintero (<i>DLA Piper Martinez Beltrán</i>)	11	164.00	1	-1	9	2
3	Tomás Holguín Mora (<i>Brigard Urrutia</i>)	10	302.97	3	2	4	6
4	Juan Felipe Vera (<i>Cuatrecasas Colombia</i>)	8	51.00	6	1	6	2
5	Jaime Robledo (<i>Brigard Urrutia</i>)	7	474.00	3	-1	5	2
6	Jeison Larrota Acevedo (<i>RAD</i>)	7	39.30	4	-1	1	6
7	Carlos Fernando Henao (<i>UH Abogados</i>)	7	15.46	25	4	2	5
8	Andrés Ordóñez Rizo (<i>Garrigues Colombia</i>)	7	8.95	25	4	6	1
9	Camilo Martínez Beltrán (<i>DLA Piper Martinez Beltrán</i>)	6	3,852.46	1	-6	4	2
10	Andrés Hidalgo (<i>Lloreda Camacho & Co</i>)	6	457.21	*	*	5	1



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Bank of America	1,467.66	2	*	*	-	1,467.66
2	Deloitte México	1,329.85	5	*	*	-	1,329.85
3	J.P. Morgan Chase International Holdings	1,278.70	2	*	*	700.00	578.70
4	Seale & Associates	993.00	5	10	763.48	-	993.00
5	Banco Santander	803.70	5	2	-27.77	-	803.70
6	Credit Suisse Group	578.70	1	3	-6.66	578.70	-
7	Goldman Sachs	235.83	1	13	*	-	235.83
8	Rothschild	211.50	2	*	*	211.50	-
9	Alvarez & Marsal	211.50	1	*	*	-	211.50
10	RIÓN M&A - Global M&A México	119.43	3	14	*	-	119.43

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Deloitte México	5	1,329.85	*	*	-	5
2	Seale & Associates	5	993.00	11	4	-	5
3	Banco Santander	5	803.70	1	2	2	3
4	RIÓN M&A - Global M&A México	3	119.43	14	2	-	3
5	Bank of America	2	1,467.66	*	*	-	2
6	J.P. Morgan Chase International Holdings	2	1,278.70	*	*	1	1
7	Rothschild	2	211.50	*	*	1	1
8	Banco Bradesco BBI	2	-	*	*	2	-
9	Credit Suisse Group	1	578.70	3	-1	1	-
10	Goldman Sachs	1	235.83	2	-2	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Creel, García-Cuéllar, Aiza y Enríquez	2,793.10	50	3	-5.29	1,829.59	963.51
2	Mijares, Angoitia, Cortés y Fuentes	1,934.53	11	1	-72.81	150.00	1,784.53
3	Galicia Abogados	1,769.59	11	2	-67.90	-	1,769.59
4	Hogan Lovells México	1,329.85	1	*	*	1,329.85	-
5	Santamarina y Steta Abogados	700.00	2	22	*	-	700.00
6	Sainz Abogados	439.74	1	*	*	439.74	-
7	Jones Day México	270.26	2	*	*	270.26	-
8	DLA Piper Mexico	225.00	7	*	*	-	225.00
9	Greenberg Traurig México	225.00	2	20	3,649.98	225.00	-
10	García de la Garza Abogados	167.00	1	*	*	-	167.00

By nº of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Creel, García-Cuéllar, Aiza y Enríquez	50	2,793.10	1	-2	37	13
2	Mijares, Angoitia, Cortés y Fuentes	11	1,934.53	2	-4	4	7
3	Galicia Abogados	11	1,769.59	3	2	6	5
4	Ritch Mueller	8	127.58	6	4	7	1
5	DLA Piper Mexico	7	225.00	*	*	2	5
6	Cuatrecasas México	6	-	9	3	6	-
7	González Calvillo	5	1.50	7	1	2	3
8	Pérez Correa González	3	82.00	*	*	2	1
9	Basham Ringe y Correa	3	-	4	-2	3	-
9	Von Wobeser y Sierra	3	-	14	1	2	1
10	Santamarina y Steta Abogados	2	700.00	22	1	1	1



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Sergio García del Bosque (<i>Seale & Associates México</i>)	993.00	5	3	763.48	-	993.00
2	Brett M. Carmel (<i>Seale & Associates</i>)	993.00	2	*	*	-	993.00
3	Alejandro Montemayor (<i>Seale & Associates México</i>)	293.00	2	3	154.78	-	293.00
4	Martin Plettner (<i>RIÓN M&A - Global M&A México</i>)	119.43	2	4	*	-	119.43
5	Eduardo Meouchi (<i>RIÓN M&A - Global M&A México</i>)	90.00	1	4	*	-	90.00
6	Luis Antonio Ortiz Otero (<i>RIÓN M&A - Global M&A México</i>)	29.43	1	4	*	-	29.43

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE YEAR

RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By nº of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Sergio García del Bosque (<i>Seale & Associates México</i>)	5	993.00	3	4	-	5
2	Brett M. Carmel (<i>Seale & Associates</i>)	2	993.00	*	*	-	2
3	Alejandro Montemayor (<i>Seale & Associates México</i>)	2	293.00	3	1	-	2
4	Martin Plettner (<i>RÍÓN M&A - Global M&A México</i>)	2	119.43	4	1	-	2
5	Alejandro Ibarra Condey (<i>Deloitte México</i>)	2	-	*	*	-	2
6	Eduardo Meouchi (<i>RÍÓN M&A - Global M&A México</i>)	1	90.00	4	0	-	1
7	Luis Antonio Ortiz Otero (<i>RÍÓN M&A - Global M&A México</i>)	1	29.43	4	0	-	1
8	Mauricio Buenaventura (<i>Heritage Capital</i>)	1	-	*	*	1	-
8	Carlos Fuenzalida (<i>Landmark Alantra</i>)	1	-	*	*	-	1
8	Gianni Casanova (<i>Landmark Alantra</i>)	1	-	*	*	-	1
8	Rohit Malhotra (<i>MergerTech</i>)	1	-	*	*	1	-
8	Alfonso Hernández Galindo (<i>ONEtoONE Corporate Finance</i>)	1	-	*	*	1	-
8	Dominique Gazel-Anthoine (<i>ONEtoONE Corporate Finance</i>)	1	-	*	*	1	-
8	Federico Forchielli (<i>ONEtoONE Corporate Finance</i>)	1	-	*	*	1	-
8	Alexander von Griesheim (<i>RÍÓN M&A - Global M&A México</i>)	1	-	4	0	-	1
8	Eugenio Fernández (<i>RÍÓN M&A - Global M&A México</i>)	1	-	4	0	-	1
8	José Gabriel Coll Sutil (<i>South Andes Capital</i>)	1	-	*	*	-	1
8	Rodrigo Pasin (<i>V2Finance</i>)	1	-	*	*	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Humberto Botti O. (<i>Creel, García-Cuéllar, Aiza y Enríquez</i>)	1,590.00	3	7	82.68	1,590.00	-
2	Carlos Orcí Berea (<i>Mijares, Angoitia, Cortés y Fuentes</i>)	1,548.70	4	1	-77.16	-	1,548.70
3	Hector Kuri (<i>Galicia Abogados</i>)	1,329.85	2	3	-74.85	-	1,329.85
4	Christian Lippert (<i>Galicia Abogados</i>)	1,329.85	1	3	-74.85	-	1,329.85
4	Guillermo Pérez Santiago (<i>Galicia Abogados</i>)	1,329.85	1	3	-74.85	-	1,329.85
4	Juan Carlos Burgos (<i>Galicia Abogados</i>)	1,329.85	1	3	-74.85	-	1,329.85
4	Juan Francisco Torres Landa Ruffo (<i>Hogan Lovells México</i>)	1,329.85	1	*	*	1,329.85	-
5	Patricio Trad Cepeda (<i>Mijares, Angoitia, Cortés y Fuentes</i>)	970.00	2	1	-85.69	-	970.00
6	Ricardo Maldonado Yañez (<i>Mijares, Angoitia, Cortés y Fuentes</i>)	964.53	3	1	-85.77	150.00	814.53
7	Patrick Meshoulam (<i>Mijares, Angoitia, Cortés y Fuentes</i>)	578.70	1	1	-91.46	-	578.70
8	Jorge Montaña Valdés (<i>Creel, García-Cuéllar, Aiza y Enríquez</i>)	463.23	14	7	-46.78	185.40	277.83
9	Eduardo González Irías (<i>Creel, García-Cuéllar, Aiza y Enríquez</i>)	439.74	9	7	-49.48	-	439.74
10	José Visoso (<i>Galicia Abogados</i>)	439.74	3	3	-91.68	-	439.74

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE YEAR

RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By nº of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Jorge Montañó Valdés (Creel, García-Cuéllar, Aiza y Enríquez)	14	463.23	1	-1	8	6
2	Diego Barrera Pieck (Creel, García-Cuéllar, Aiza y Enríquez)	13	73.43	1	-2	8	5
3	Jean Michel Enríquez Dahlhaus (Creel, García-Cuéllar, Aiza y Enríquez)	11	235.83	1	-4	7	4
4	Eduardo González Irías (Creel, García-Cuéllar, Aiza y Enríquez)	9	439.74	1	-6	7	2
5	Carlos del Río Santiso (Creel, García-Cuéllar, Aiza y Enríquez)	6	27.19	1	-9	6	-
6	Santiago Ferrer Pérez (Cuatrecasas México)	6	-	15	3	6	-
7	Carlos Orcí Berea (Mijares, Angoitia, Cortés y Fuentes)	4	1,548.70	2	-6	-	4
8	Rodrigo del Valle (Mijares, Angoitia, Cortés y Fuentes)	4	235.83	2	-6	1	3
9	Iker I. Arriola (Creel, García-Cuéllar, Aiza y Enríquez)	4	211.50	1	-11	2	2
10	Humberto Botti O. (Creel, García-Cuéllar, Aiza y Enríquez)	3	1,590.00	1	-12	3	-

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Bank of America	736.00	1	5	1,385.40	-	736.00
1	Citigroup	736.00	1	*	*	736.00	-
2	Scotiabank	300.00	2	*	*	-	300.00
3	Banco Santander Perú	87.93	1	1	-68.54	-	87.93
4	CAPIA	77.11	2	8	*	-	77.11
5	BBVA	68.00	1	*	*	-	68.00
6	LXG Capital	10.00	3	2	-93.43	10.00	-

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	UNE Asesores Financieros	4	-	4	1	1	3
2	LXG Capital	3	10.00	1	-2	1	2
3	Scotiabank	2	300.00	*	*	-	2
4	CAPIA	2	77.11	3	-2	-	2
5	APOYO Finanzas Corporativas	2	-	8	1	2	-
6	Bank of America	1	736.00	6	-1	-	1
6	Citigroup	1	736.00	*	*	1	-
7	Banco Santander Perú	1	87.93	5	-1	-	1
8	BBVA	1	68.00	*	*	-	1
9	Banco de Crédito del Perú (BCP)	1	-	*	*	1	-
9	Banco Santander	1	-	*	*	1	-
9	Landmark Alantra	1	-	7	0	-	1
9	Summa Asesores Financieros	1	-	*	*	-	1
9	Tyndall Group	1	-	*	*	-	1



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Rodrigo, Elías & Medrano Abogados	976.61	13	2	18.33	77.11	899.50
2	Rebaza, Alcázar & De Las Casas	746.00	9	15	*	736.00	10.00
3	García Sayán Abogados	300.00	5	*	*	-	300.00
4	Estudio Rubio Leguía Normand	300.00	3	6	134.85	300.00	-
5	Miranda & Amado Abogados	163.50	4	1	-84.57	-	163.50
6	Estudio Ehecopar	163.50	1	5	-29.09	-	163.50
7	Estudio Muñiz	128.61	14	3	-82.71	21.50	107.11
8	Cuatrecasas Perú	87.93	8	11	238.19	-	87.93
9	Philippi, Prietocarrizosa, Ferrero DU & Uría Perú	87.93	7	8	-18.43	87.93	-
10	Payet, Rey, Cauvi, Pérez Abogados	87.93	3	9	-10.09	87.93	-

By nº of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Estudio Muñiz	14	128.61	1	-7	10	4
2	Rodrigo, Elías & Medrano Abogados	13	976.61	5	4	10	3
3	Rebaza, Alcázar & De Las Casas	9	746.00	8	3	4	5
4	Cuatrecasas Perú	8	87.93	4	-2	6	2
5	Philippi, Prietocarrizosa, Ferrero DU & Uría Perú	7	87.93	6	-2	4	3
6	García Sayán Abogados	5	300.00	*	*	1	4
7	Miranda & Amado Abogados	4	163.50	2	-12	1	3
8	Garrigues Perú	4	25.00	9	0	3	1
9	Estudio Rubio Leguía Normand	3	300.00	7	-3	2	1
10	Payet, Rey, Cauvi, Pérez Abogados	3	87.93	10	0	1	2

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW

PRIVATE
EQUITYVENTURE
CAPITALASSET
ACQUISITIONEQUITY CAPITAL
MARKETSLARGEST
TRANSACTIONSDEAL OF
THE YEAR

RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	José Ignacio Valdez Mantero (Scotiabank)	300.00	2	*	*	-	300.00
2	Elian Turner (Scotiabank)	300.00	1	*	*	-	300.00
2	Jason Menard (Scotiabank)	300.00	1	*	*	-	300.00
3	Augusto F. Barreto (CAPIA)	77.11	1	8	*	-	77.11

By n° of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Ian Fry Cisneros (UNE Asesores Financieros)	4	-	4	1	1	3
2	José Ignacio Valdez Mantero (Scotiabank)	2	300.00	*	*	-	2
3	Alfonso Bryce (LXG Capital)	2	-	1	-2	-	2
3	Javier Zavala (LXG Capital)	2	-	1	-2	-	2
4	Elian Turner (Scotiabank)	1	300.00	*	*	-	1
4	Jason Menard (Scotiabank)	1	300.00	*	*	-	1
5	Augusto F. Barreto (CAPIA)	1	77.11	2	-3	-	1
6	Eduardo Campos (APOYO Finanzas Corporativas)	1	-	9	0	1	-
6	Mauricio Concha Zegarra (APOYO Finanzas Corporativas)	1	-	9	0	1	-
6	Juan Diego García (Banco de Crédito del Perú (BCP))	1	-	*	*	1	-
6	Javier A. Rodriguez (CAPIA)	1	-	2	-3	-	1
6	Hernán Sambucetti (Landmark Alantra Argentina)	1	-	*	*	-	1
6	Ignacio Belaunde (Scotiabank Perú)	1	-	*	*	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Jorge Trelles (<i>Rodrigo, Elías & Medrano Abogados</i>)	899.50	4	3	32.85	-	899.50
2	Felipe Boisset (<i>Rebaza, Alcázar & De Las Casas</i>)	736.00	4	32	*	736.00	-
3	Sebastián Briceño (<i>Rodrigo, Elías & Medrano Abogados</i>)	736.00	2	3	8.70	-	736.00
4	Luis Gastañeta (<i>García Sayán Abogados</i>)	300.00	5	*	*	-	300.00
5	Alfonso Tola (<i>García Sayán Abogados</i>)	300.00	4	*	*	-	300.00
6	Carlos Arata (<i>Estudio Rubio Leguía Normand</i>)	300.00	3	14	284.62	300.00	-
6	Emil Ruppert (<i>Estudio Rubio Leguía Normand</i>)	300.00	3	14	284.62	300.00	-
6	Gilberto Ramos (<i>Estudio Rubio Leguía Normand</i>)	300.00	3	14	284.62	300.00	-
6	Luz María Pedraza (<i>Estudio Rubio Leguía Normand</i>)	300.00	3	14	284.62	300.00	-
7	Bruno Amiel (<i>Miranda & Amado Abogados</i>)	163.50	2	1	-83.78	-	163.50
8	Enrique Felices Saavedra (<i>Miranda & Amado Abogados</i>)	163.50	1	1	-83.78	-	163.50
8	Fiorella Zumaeta (<i>Miranda & Amado Abogados</i>)	163.50	1	1	-83.78	-	163.50
9	Mauricio Olaya Nohra (<i>Estudio Muñiz</i>)	128.61	8	4	-77.38	21.50	107.11
10	Kiomi Osorio (<i>Cuatrecasas Perú</i>)	87.93	5	19	238.19	-	87.93
10	Óscar Trelles de Belaunde (<i>Cuatrecasas Perú</i>)	87.93	5	19	238.19	-	87.93

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



RANKING 2022



M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By nº of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Mauricio Olaya Nohra (<i>Estudio Muñiz</i>)	8	128.61	1	-4	4	4
2	Ricardo de la Piedra (<i>Estudio Muñiz</i>)	6	30.00	1	-6	5	1
3	Luis Enrique Palacios (<i>Rodrigo, Elías & Medrano Abogados</i>)	6	-	11	3	5	1
4	Luis Gastañeta (<i>García Sayán Abogados</i>)	5	300.00	*	*	1	4
5	Kiomi Osorio (<i>Cuatrecasas Perú</i>)	5	87.93	2	-5	3	2
5	Óscar Trelles de Belaunde (<i>Cuatrecasas Perú</i>)	5	87.93	2	-5	4	1
6	Jorge Trelles (<i>Rodrigo, Elías & Medrano Abogados</i>)	4	899.50	11	1	2	2
7	Felipe Boisset (<i>Rebaza, Alcázar & De Las Casas</i>)	4	736.00	32	3	3	1
8	Alfonso Tola (<i>García Sayán Abogados</i>)	4	300.00	*	*	1	3
9	Carlos Arata (<i>Estudio Rubio Leguía Normand</i>)	3	300.00	12	0	2	1
9	Emil Ruppert (<i>Estudio Rubio Leguía Normand</i>)	3	300.00	12	0	2	1
9	Gilberto Ramos (<i>Estudio Rubio Leguía Normand</i>)	3	300.00	12	0	2	1
9	Luz María Pedraza (<i>Estudio Rubio Leguía Normand</i>)	3	300.00	12	0	2	1
10	Juan Pablo Porto (<i>Cuatrecasas Perú</i>)	3	87.93	2	-7	1	2
10	Guillermo Ferrero Álvarez-Calderón (<i>Philippi, Prietocarrizosa, Ferrero DU & Uría Perú</i>)	3	87.93	5	-3	1	2

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.ttrdata.com.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS





INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE YEAR



RADAR



RANKINGS



For more information:
customers@ttrdata.com
www.ttrdata.com

The contents of this report may be re-published in any format without prior authorisation, as long as it includes a reference to "TTRData" (www.ttrdata.com).





TTR Data tracks Mergers & Acquisitions, Private Equity, Venture Capital, Capital Markets and comprehensive corporate information in Latin America and Iberia. Access real-time data and business intelligence in a user-friendly platform to empower growth with insight. **Now you know.**

To request a free trial of TTR Data email us at customers@ttrdata.com or visit www.ttrdata.com

www.ttrdata.com

