

# LATIN AMERICA

## MONTHLY REPORT APRIL 2022

DEAL OF THE MONTH  
**Xignux completes sale  
of Centelsa to Nexans**



**Catch the**

**next wave**

Timing is crucial. A perfect deal is in sight and you must act fast. Will you succeed or sink?

Datasite gives you all you need to ride the waves of M&A. High-speed automated deal marketing. Data rooms you can set up in advance. AI-powered due diligence to slash deal times. Plus a dedicated buy-side platform. When the next opportunity arrives, you'll be on it.

[Learn more at datasite.com](https://datasite.com) 

[datasite.com](https://datasite.com) | Argentina: 800 3455 448 | Brazil: + 55 11 3895 8542  
Chile: 800 914 466 | Colombia: 800 518 5251 | Mexico: + 52 55 8000 7438

 **Datasite**<sup>®</sup>  
Where deals are made

## INDEX



INDEX



OVERVIEW

PRIVATE  
EQUITYVENTURE  
CAPITALASSET  
ACQUISITIONEQUITY CAPITAL  
MARKETSLARGEST  
TRANSACTIONSDEAL OF  
THE MONTH

TTR RADAR



RANKINGS



## OVERVIEW

(M&A\*, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS) \*\*

- Total Transaction Volume and Aggregate Value
- Deal Volume in Latin America
- Transactions by Size
- Leading Subsectors
- Cross-border deals



## PRIVATE EQUITY \*\*

- Total Transaction Volume and Aggregate Value
- Leading Firms and Subsectors



## VENTURE CAPITAL \*\*

- Total Transaction Volume and Aggregate Value
- Leading Firms and Subsectors



## ASSET ACQUISITION

- Total Transaction Volume and Aggregate Value
- Leading Subsectors



## EQUITY CAPITAL MARKETS \*\*\*

- IPOs
- Follow-On



## LARGEST TRANSACTIONS OF THE MONTH

- Mergers & Acquisitions
- Private Equity
- Venture Capital



## DEAL OF THE MONTH

Xignux completes sale of Centelsa to Nexans



## TTR RADAR

- Forward-looking Intelligence:
  - Aggregated Intelligence
  - Proprietary Intelligence



## RANKING YEAR TO DATE

- Financial Advisors
- Legal Advisors
- Dealmakers

\* Includes acquisition / sales of assets. Does not include Joint Venture.

\*\* Includes announced and completed transactions in which at least one Latin America-based is involved.

\*\*\* Includes transactions acted by Latin American companies in or abroad.

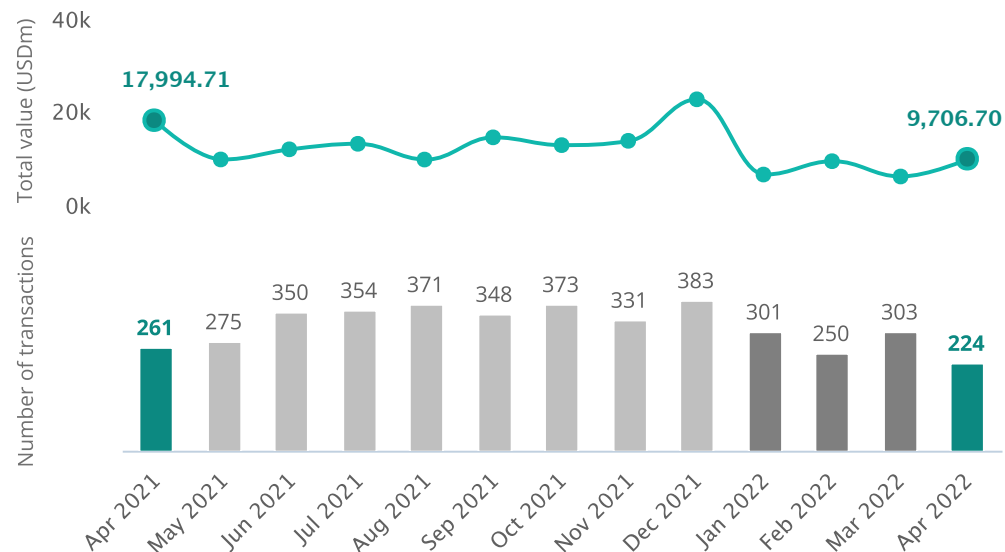
# OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

## TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

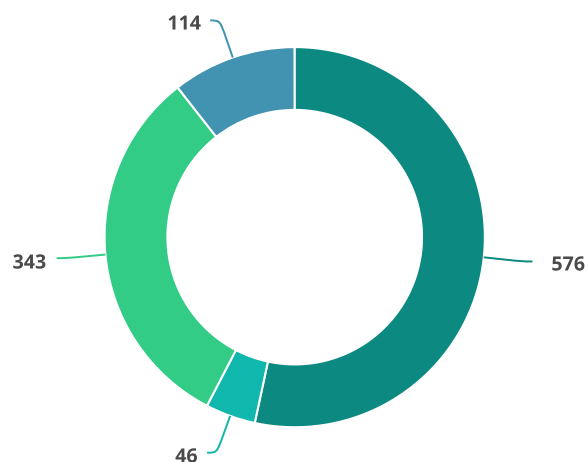
YEAR TO DATE

<b>Total aggregate value (USDm):</b>	31,094	▼ -49.93%
<b>Number of transactions:</b>	1078	▲ 8.23%
<b>Completed:</b>	854 (79%)	
<b>Disclosed value:</b>	485 (45%)	

DEAL FLOW SINCE 2021

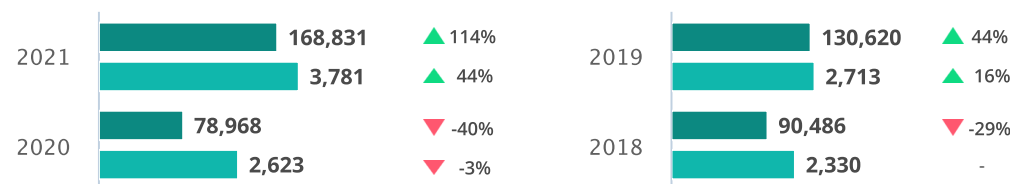


Number of Transactions by Type



<p><b>M&amp;A</b></p> <ul style="list-style-type: none"> <li>- Total: 576   20,010 USDm</li> <li>- Ongoing: 167   15,323 USDm</li> <li>- Completed: 409   4,687 USDm</li> </ul>	<p><b>Private Equity</b></p> <ul style="list-style-type: none"> <li>- Total: 46   1,308 USDm</li> <li>- Ongoing: 13   806 USDm</li> <li>- Completed: 33   501 USDm</li> </ul>
<p><b>Venture Capital</b></p> <ul style="list-style-type: none"> <li>- Total: 343   3,776 USDm</li> <li>- Ongoing: 9   263 USDm</li> <li>- Completed: 334   3,513 USDm</li> </ul>	<p><b>Asset Acquisition</b></p> <ul style="list-style-type: none"> <li>- Total: 114   6,017 USDm</li> <li>- Ongoing: 35   5,387 USDm</li> <li>- Completed: 79   630 USDm</li> </ul>

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

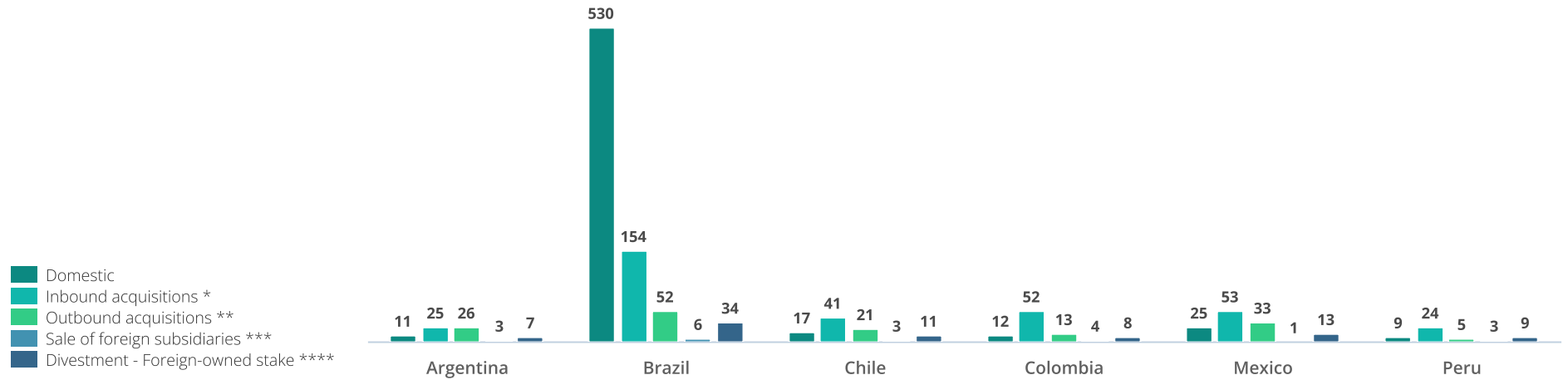
■ Total aggregate value (USDm) ■ Number of transactions

- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE MONTH
- TTR RADAR
- RANKINGS
- INFO

## OVERVIEW (M&amp;A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

## DEAL VOLUME IN LATIN AMERICA

Top 6 M&amp;A Markets in Latin America (Year to date)



## TOP DEALS - APRIL 2022 (USDm)

TARGET	COUNTRY	SUBSECTOR	BUYER	COUNTRY	SELLER	COUNTRY	VALUE (USDm)
Concessão do campo de Albacora Leste	Brazil	<b>20.02.99 Other Oil, Gas &amp; Consumable Fuels</b> 20 Energy & Utilities / 20.02 Oil, Gas & Consumable Fuels	PetroRio Jaguar Petróleo	Brazil	Petrobras	Brazil	2,200.00
BR Malls	Brazil	<b>25.04.03 Holding Companies / Financial Holding Companies</b> 25 Financial Services / 25.04 Other Financial Services	Dolunay Empreendimentos e Participações	Brazil	-	-	1,677.23 (Approx.)
Ricolino	Mexico	<b>15.07.02 Chocolate, Sweets &amp; Confectionery</b> 15 Consumer Products & Services / 15.07 Food	Mondelez International	United States	Grupo Bimbo	Mexico	1,329.85

INDEX

OVERVIEW

PRIVATE  
EQUITYVENTURE  
CAPITALASSET  
ACQUISITIONEQUITY CAPITAL  
MARKETSLARGEST  
TRANSACTIONSDEAL OF  
THE MONTH

TTR RADAR

RANKINGS

i

## OVERVIEW (M&amp;A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TARGET	COUNTRY	SUBSECTOR	BUYER	COUNTRY	SELLER	COUNTRY	VALUE (USDm)	
International Iron Company, Mineração Corumbaense Reunida, Mineração Mato Grosso, Transbarge Navegación	Brazil, Paraguay	<b>55.05.04 Iron &amp; Steel Mining &amp; Refining</b> <i>55 Raw Materials &amp; Natural Resources / 55.05 Metal &amp; Mineral Resources</i>	J&F Mineração	Brazil	Vale - Companhia Vale do Rio Doce	Brazil	1,200.00 (Approx.)	<a href="#">▶</a>
Parkia BA Participações, Parkia ES Participações, Parkia MS Participações, Parkia SP Participações, Vitex BA Participações, Vitex ES Participações, Vitex MS Participações, Vitex SP Participações	Brazil	<b>55.05.05 Mining &amp; Quarrying Support Services</b> <i>55 Raw Materials &amp; Natural Resources / 55.05 Metal &amp; Mineral Resources</i>	Suzano Papel e Celulose	Brazil	Arapar Participações, Brookfield Brasil Asset Management	Brazil	667.00	<a href="#">▶</a>

\* Foreign companies acquiring companies in specified country. Since December 2018 this analysis includes acquisitions made by local subsidiaries.

\*\* Companies based in specified country making acquisitions abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries.

\*\*\* Company from specific country selling interest in targets abroad. Since December 2018 this analysis includes sales made by foreign subsidiaries.

\*\*\*\* Foreign companies selling interest in companies based in specific country. Since December 2018 this analysis includes sales made by local subsidiaries.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS

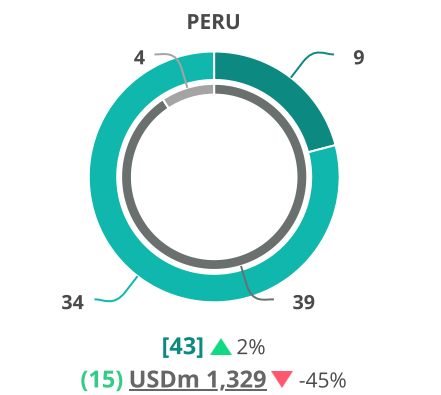
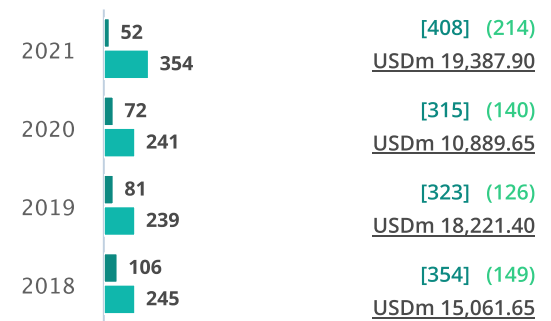
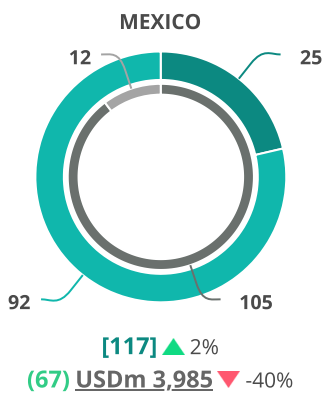
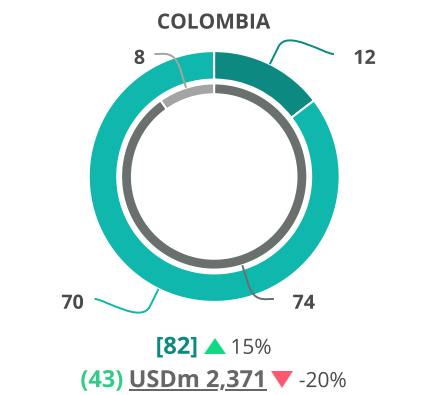
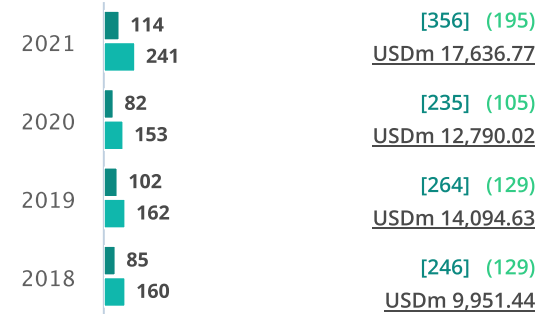
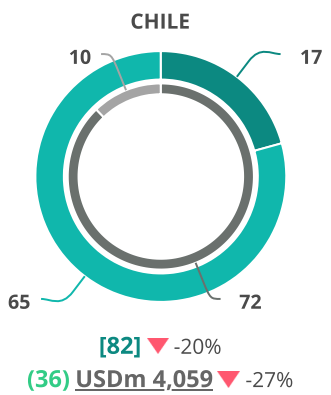
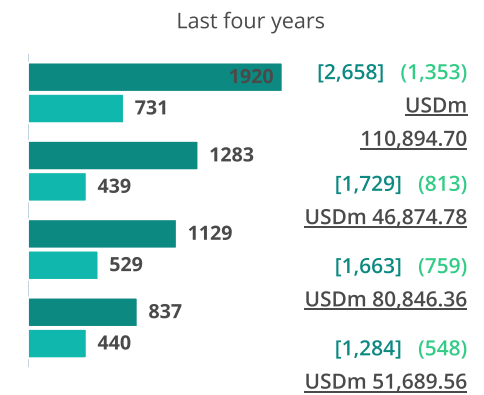
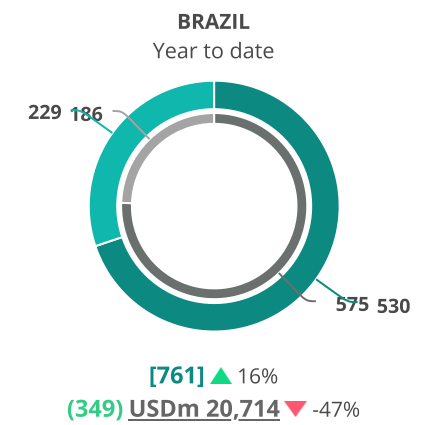
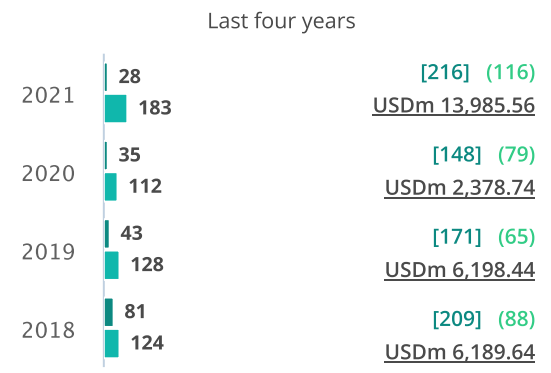
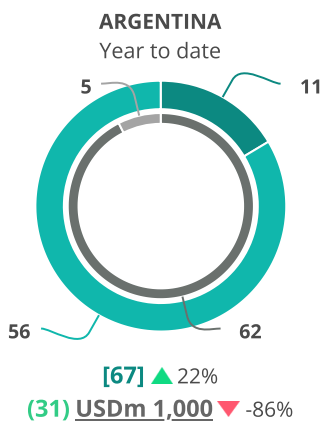




# OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

## DEAL VOLUME, AGGREGATE VALUE AND GEOGRAPHY

- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE MONTH
- TTR RADAR
- RANKINGS



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Domestic 
 ■ Cross-border 
 ■ Completed 
 ■ Ongoing 
 [ ] Number of transactions 
 ( ) Number of transactions with disclosed value 
 USDm Total aggregate value

# OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

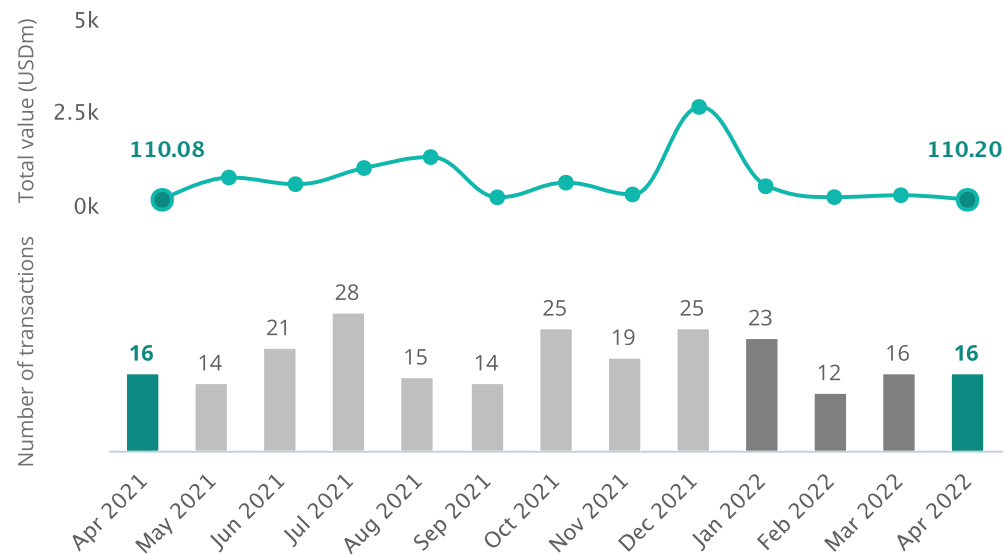


## TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

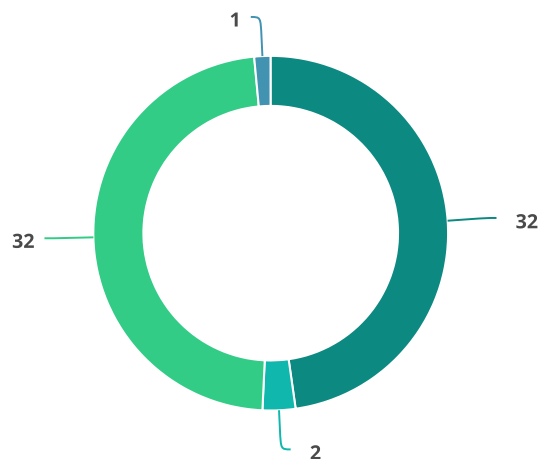
YEAR TO DATE

<b>Total aggregate value (USDm):</b>	1,000	▼ -85.54%
<b>Number of transactions:</b>	67	▲ 21.82%
<b>Completed:</b>	62 (93%)	
<b>Disclosed value:</b>	31 (46%)	

DEAL FLOW SINCE 2021

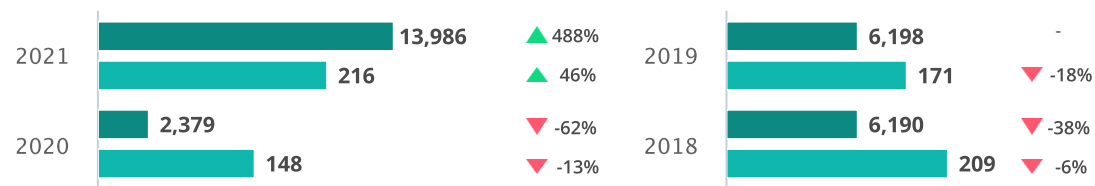


Number of Transactions by Type



<p><b>M&amp;A</b></p> <ul style="list-style-type: none"> <li>- Total: 32   16 USDm</li> <li>- Ongoing: 3   8 USDm</li> <li>- Completed: 29   8 USDm</li> </ul>	<p><b>Private Equity</b></p> <ul style="list-style-type: none"> <li>- Total: 2   150 USDm</li> <li>- Ongoing: 0   0 USDm</li> <li>- Completed: 2   150 USDm</li> </ul>
<p><b>Venture Capital</b></p> <ul style="list-style-type: none"> <li>- Total: 32   834 USDm</li> <li>- Ongoing: 2   118 USDm</li> <li>- Completed: 30   716 USDm</li> </ul>	<p><b>Asset Acquisition</b></p> <ul style="list-style-type: none"> <li>- Total: 1   0 USDm</li> <li>- Ongoing: 0   0 USDm</li> <li>- Completed: 1   0 USDm</li> </ul>

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm)

■ Number of transactions



# OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

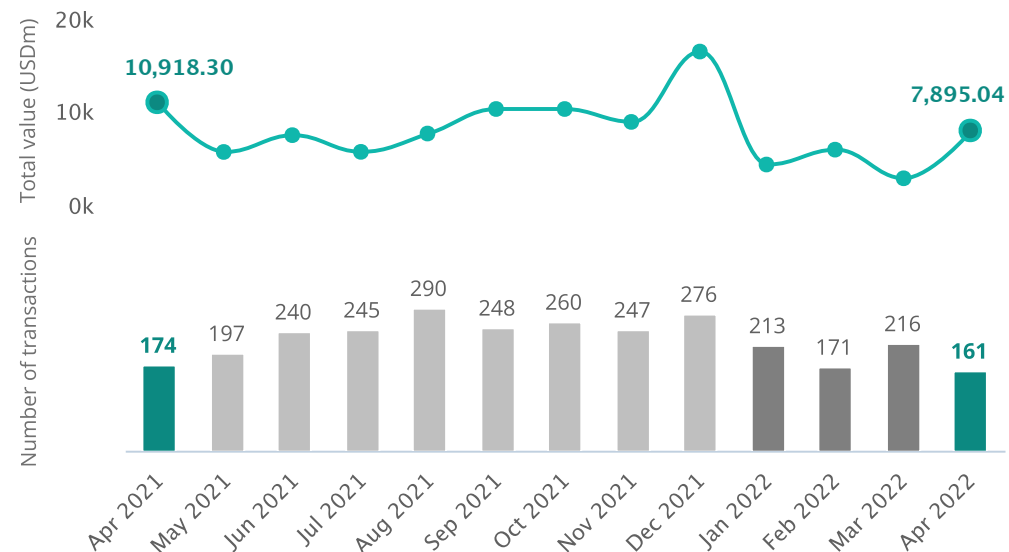


## TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

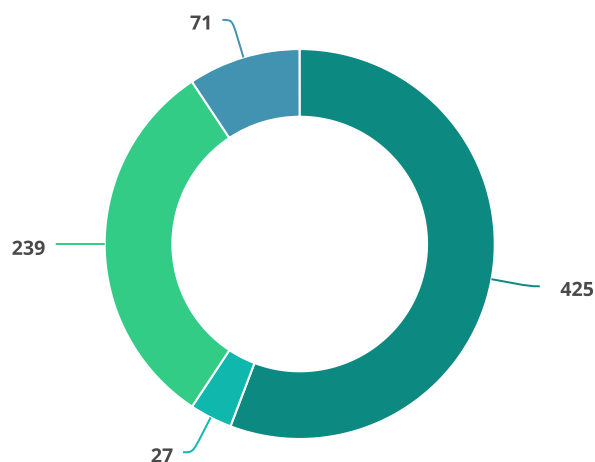
YEAR TO DATE

<b>Total aggregate value (USDm):</b>	20,714	▼ -47.12%
<b>Number of transactions:</b>	761	▲ 16.18%
<b>Completed:</b>	575 (76%)	
<b>Disclosed value:</b>	349 (46%)	

DEAL FLOW SINCE 2021

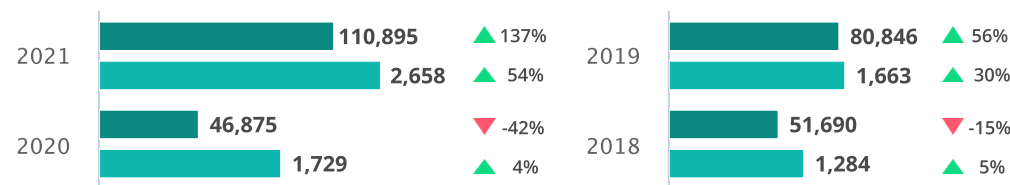


Number of Transactions by Type



<p><b>M&amp;A</b></p> <ul style="list-style-type: none"> <li>- Total: 425   12,933 USDm</li> <li>- Ongoing: 141   10,680 USDm</li> <li>- Completed: 284   2,253 USDm</li> </ul>	<p><b>Private Equity</b></p> <ul style="list-style-type: none"> <li>- Total: 27   961 USDm</li> <li>- Ongoing: 10   806 USDm</li> <li>- Completed: 17   154 USDm</li> </ul>
<p><b>Venture Capital</b></p> <ul style="list-style-type: none"> <li>- Total: 239   2,089 USDm</li> <li>- Ongoing: 6   146 USDm</li> <li>- Completed: 233   1,943 USDm</li> </ul>	<p><b>Asset Acquisition</b></p> <ul style="list-style-type: none"> <li>- Total: 71   4,749 USDm</li> <li>- Ongoing: 29   4,461 USDm</li> <li>- Completed: 42   288 USDm</li> </ul>

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm)      ■ Number of transactions

- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE MONTH
- TTR RADAR
- RANKINGS

# OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

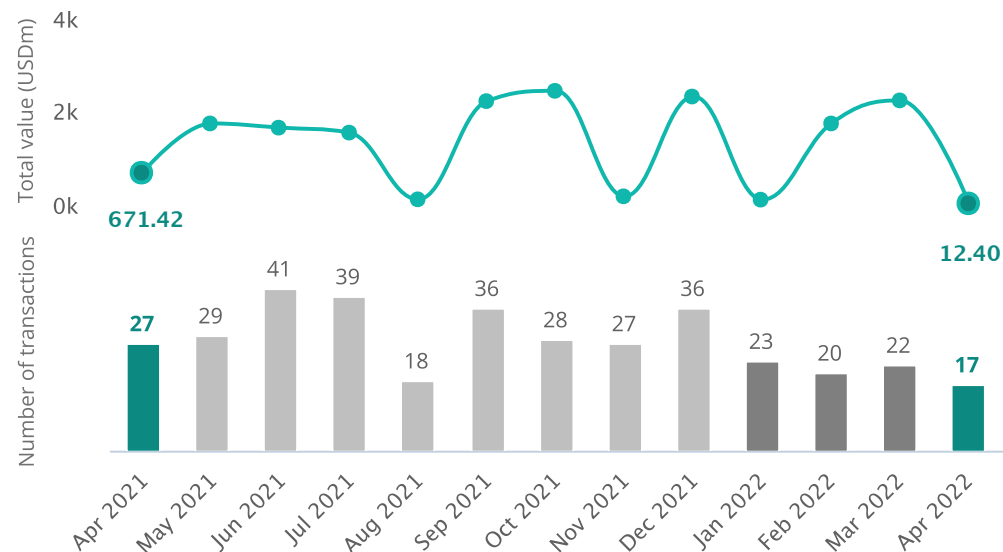


## TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

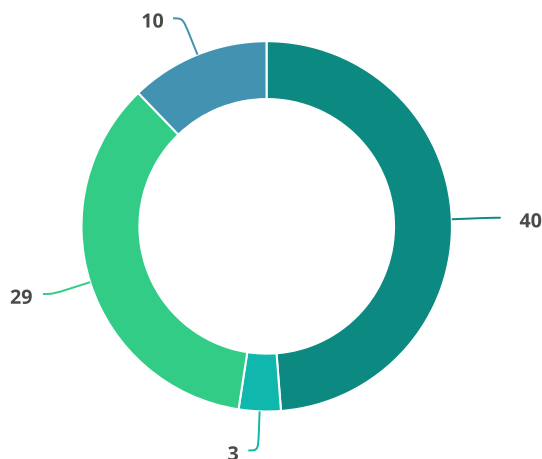
YEAR TO DATE

<b>Total aggregate value (USDm):</b>	4,059	▼ -26.53%
<b>Number of transactions:</b>	82	▼ -19.61%
<b>Completed:</b>	72 (88%)	
<b>Disclosed value:</b>	36 (44%)	

DEAL FLOW SINCE 2021

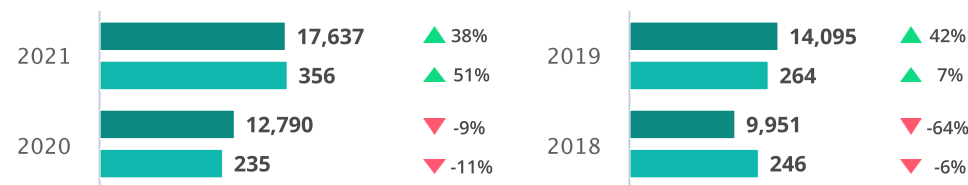


Number of Transactions by Type



<p><b>M&amp;A</b></p> <ul style="list-style-type: none"> <li>- Total: 40   2,712 USDm</li> <li>- Ongoing: 7   2,249 USDm</li> <li>- Completed: 33   464 USDm</li> </ul>	<p><b>Private Equity</b></p> <ul style="list-style-type: none"> <li>- Total: 3   18 USDm</li> <li>- Ongoing: 0   0 USDm</li> <li>- Completed: 3   18 USDm</li> </ul>
<p><b>Venture Capital</b></p> <ul style="list-style-type: none"> <li>- Total: 29   421 USDm</li> <li>- Ongoing: 1   100 USDm</li> <li>- Completed: 28   321 USDm</li> </ul>	<p><b>Asset Acquisition</b></p> <ul style="list-style-type: none"> <li>- Total: 10   908 USDm</li> <li>- Ongoing: 2   879 USDm</li> <li>- Completed: 8   29 USDm</li> </ul>

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

INFO

# OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)



INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

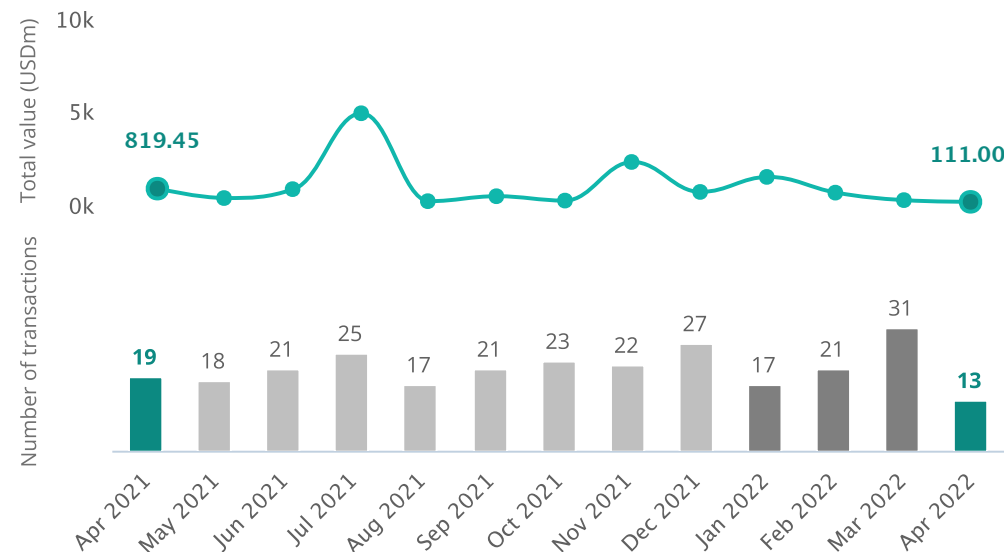
INFO

## TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

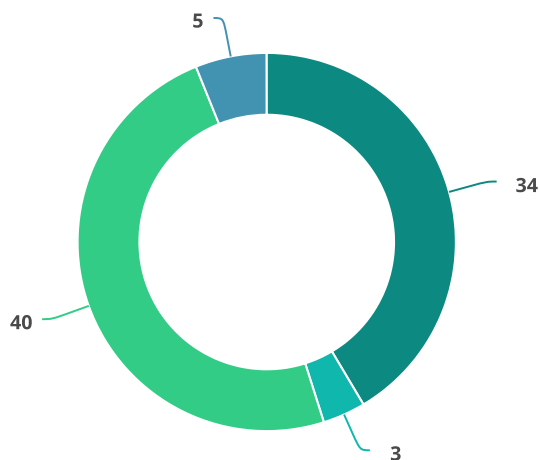
YEAR TO DATE

<b>Total aggregate value (USDm):</b>	2,371	▼ -19.86%
<b>Number of transactions:</b>	82	▲ 15.49%
<b>Completed:</b>	74 (90%)	
<b>Disclosed value:</b>	43 (52%)	

DEAL FLOW SINCE 2021

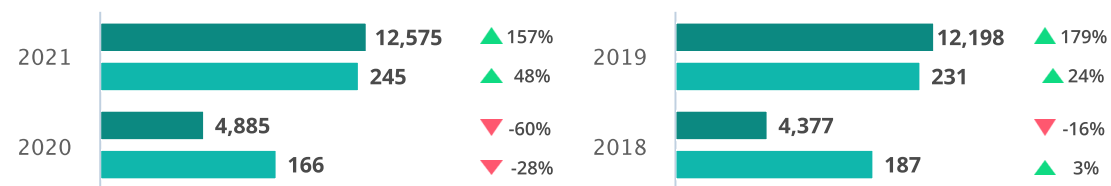


Number of Transactions by Type



<p><b>M&amp;A</b></p> <ul style="list-style-type: none"> <li>- Total: 34   1,735 USDm</li> <li>- Ongoing: 6   8 USDm</li> <li>- Completed: 28   1,727 USDm</li> </ul>	<p><b>Private Equity</b></p> <ul style="list-style-type: none"> <li>- Total: 3   0 USDm</li> <li>- Ongoing: 0   0 USDm</li> <li>- Completed: 3   0 USDm</li> </ul>
<p><b>Venture Capital</b></p> <ul style="list-style-type: none"> <li>- Total: 40   636 USDm</li> <li>- Ongoing: 1   17 USDm</li> <li>- Completed: 39   619 USDm</li> </ul>	<p><b>Asset Acquisition</b></p> <ul style="list-style-type: none"> <li>- Total: 5   0 USDm</li> <li>- Ongoing: 1   0 USDm</li> <li>- Completed: 4   0 USDm</li> </ul>

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

# OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)



INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

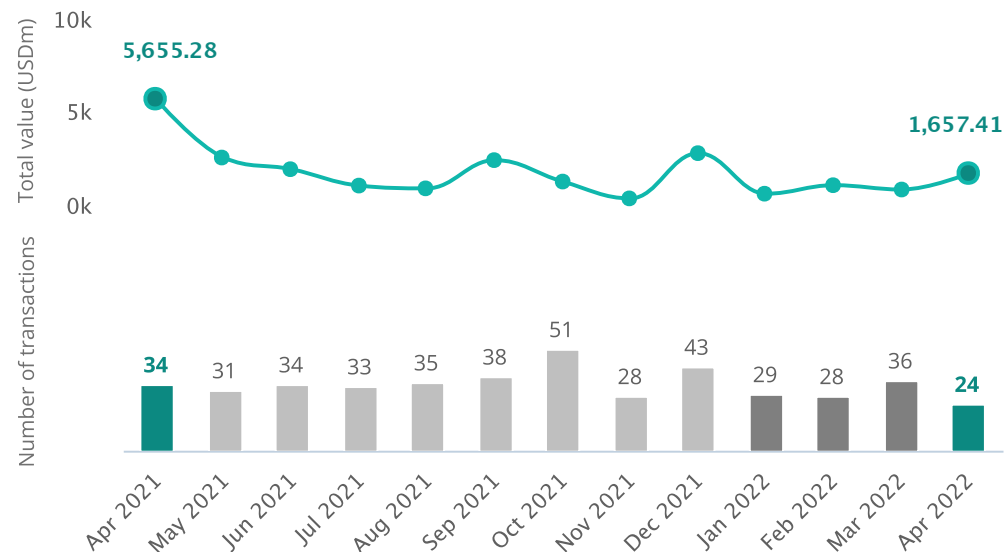
INFO

## TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

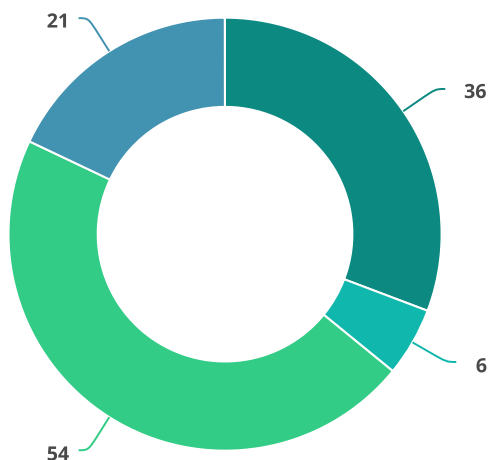
YEAR TO DATE

<b>Total aggregate value (USDm):</b>	3,985	▼ -39.90%
<b>Number of transactions:</b>	117	▲ 1.74%
<b>Completed:</b>	105 (90%)	
<b>Disclosed value:</b>	67 (57%)	

DEAL FLOW SINCE 2021

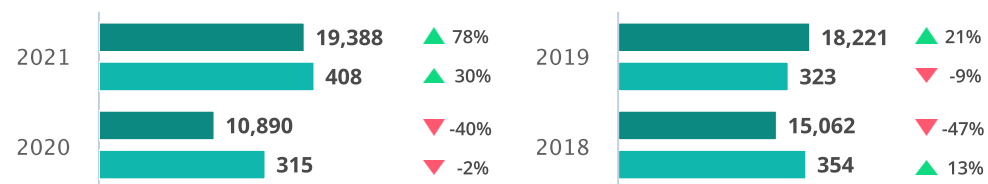


Number of Transactions by Type



<p><b>M&amp;A</b></p> <ul style="list-style-type: none"> <li>- Total: 36   2,663 USDm</li> <li>- Ongoing: 7   2,338 USDm</li> <li>- Completed: 29   325 USDm</li> </ul>	<p><b>Private Equity</b></p> <ul style="list-style-type: none"> <li>- Total: 6   0 USDm</li> <li>- Ongoing: 3   0 USDm</li> <li>- Completed: 3   0 USDm</li> </ul>
<p><b>Venture Capital</b></p> <ul style="list-style-type: none"> <li>- Total: 54   997 USDm</li> <li>- Ongoing: 0   0 USDm</li> <li>- Completed: 54   997 USDm</li> </ul>	<p><b>Asset Acquisition</b></p> <ul style="list-style-type: none"> <li>- Total: 21   326 USDm</li> <li>- Ongoing: 2   26 USDm</li> <li>- Completed: 19   299 USDm</li> </ul>

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

# OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

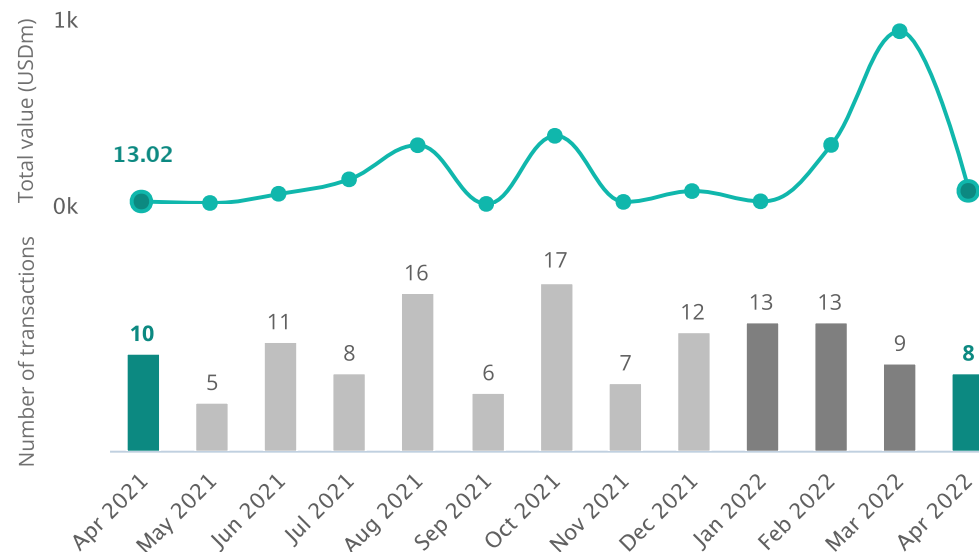


## TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

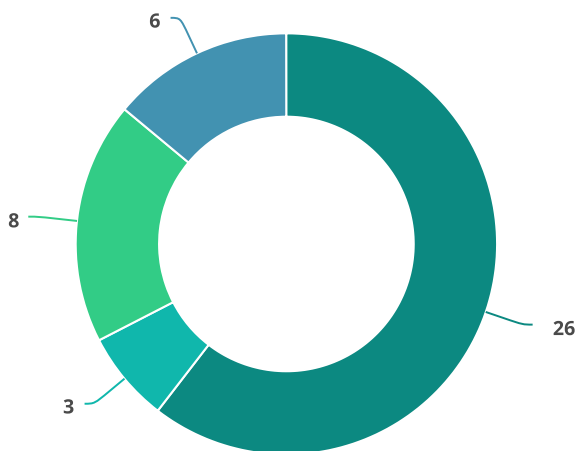
YEAR TO DATE

<b>Total aggregate value (USDm):</b>	1,329	▼ -44.91%
<b>Number of transactions:</b>	43	▲ 2.38%
<b>Completed:</b>	39 (91%)	
<b>Disclosed value:</b>	15 (35%)	

DEAL FLOW SINCE 2021

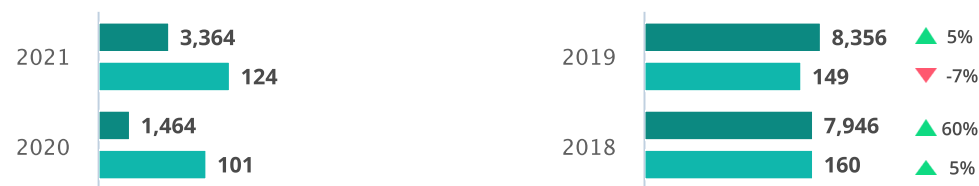


Number of Transactions by Type



<p><b>M&amp;A</b></p> <ul style="list-style-type: none"> <li>- Total: 26   370 USDm</li> <li>- Ongoing: 2   48 USDm</li> <li>- Completed: 24   322 USDm</li> </ul>	<p><b>Private Equity</b></p> <ul style="list-style-type: none"> <li>- Total: 3   168 USDm</li> <li>- Ongoing: 0   0 USDm</li> <li>- Completed: 3   168 USDm</li> </ul>
<p><b>Venture Capital</b></p> <ul style="list-style-type: none"> <li>- Total: 8   28 USDm</li> <li>- Ongoing: 0   0 USDm</li> <li>- Completed: 8   28 USDm</li> </ul>	<p><b>Asset Acquisition</b></p> <ul style="list-style-type: none"> <li>- Total: 6   763 USDm</li> <li>- Ongoing: 2   758 USDm</li> <li>- Completed: 4   5 USDm</li> </ul>

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

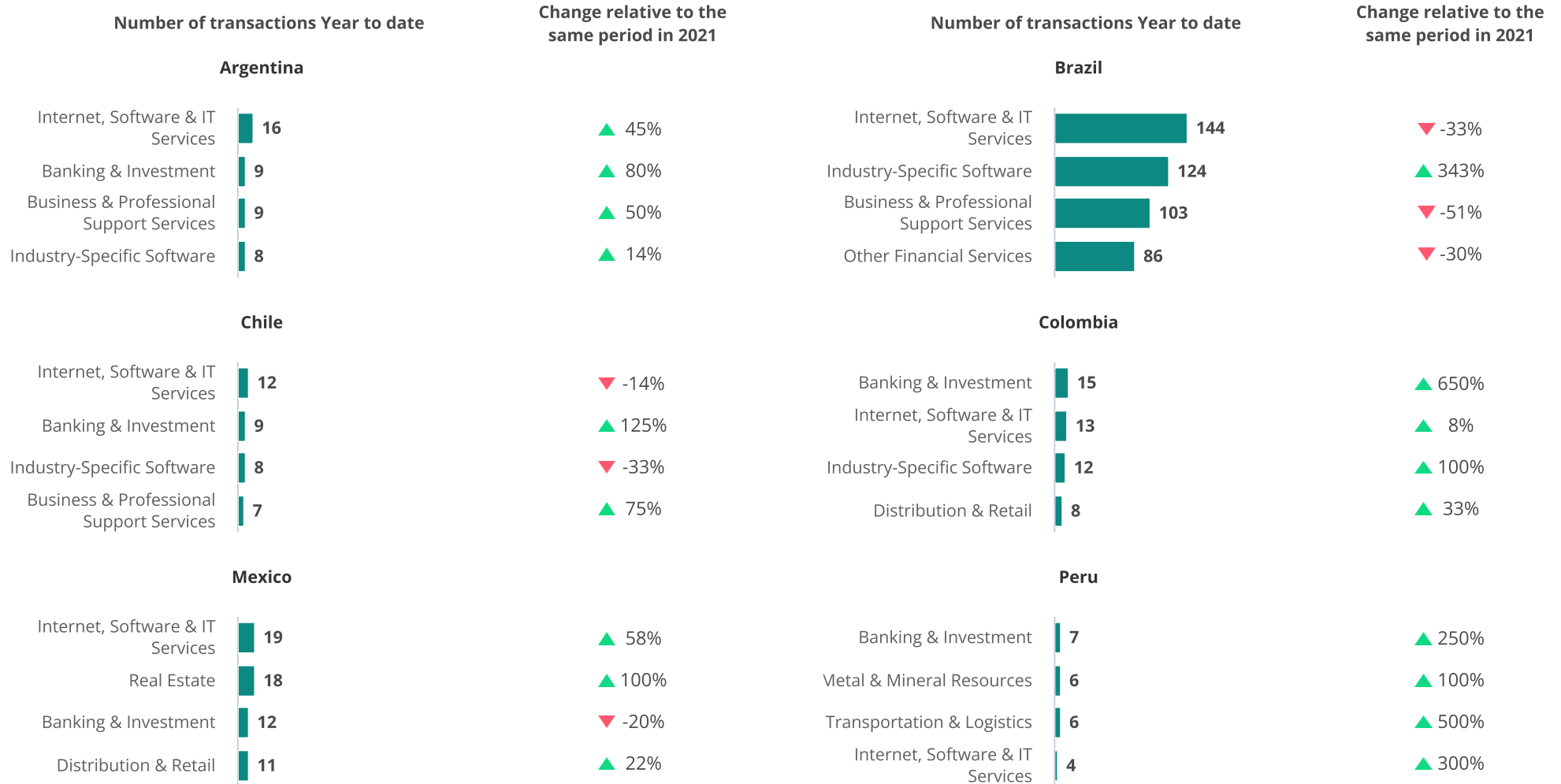
RANKINGS



## OVERVIEW (M&amp;A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

## LEADING SUBSECTORS \*

## Subsectors with most deals (M&amp;A) \*\*



\* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

\*\* The transaction may appear in more than one subsector, given that the same entity may operate in multiple subsectors.

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

i

# OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR

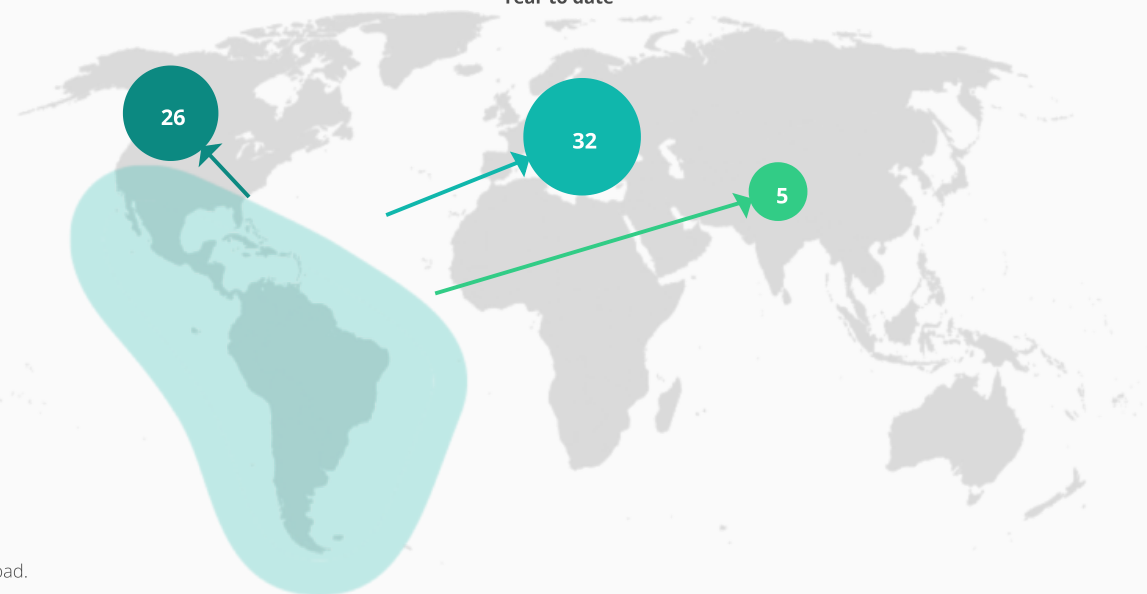


RANKINGS



## OUTBOUND ACQUISITIONS \*

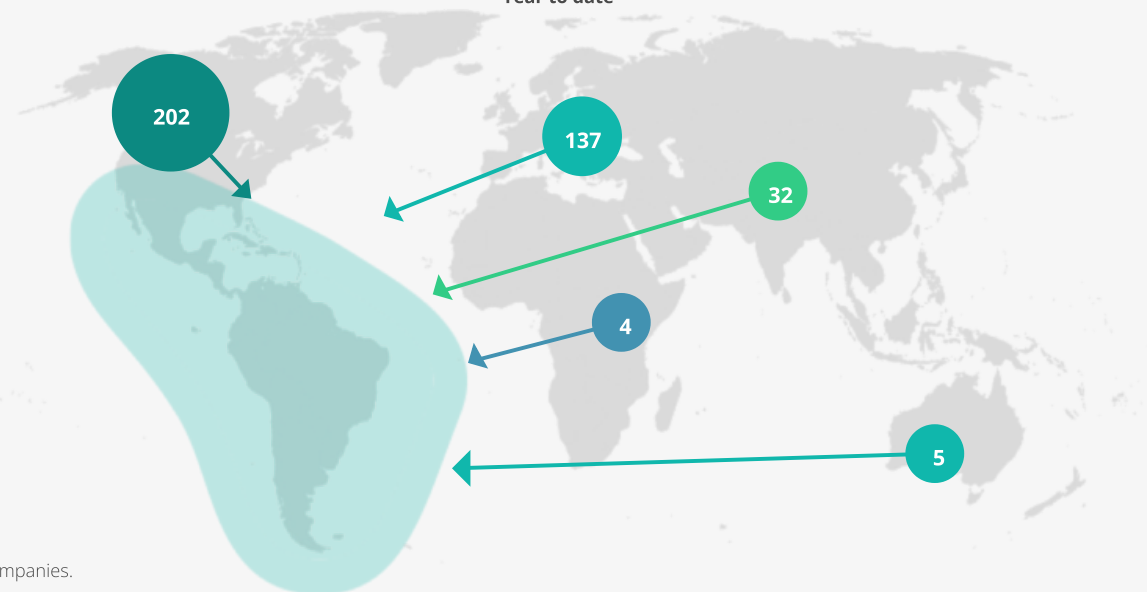
Year to date



\* Latin America-based companies acquiring targets abroad.

## INBOUND ACQUISITIONS \*\*

Year to date



\*\* Foreign companies acquiring Latin America-based companies.



## OVERVIEW (M&amp;A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

## Argentina



Inbound acquisitions \*\*

Ranking per Country \*\*\*\*

CROSS-BORDER DEALS \*

Year to date

Outbound acquisitions \*\*\*

Ranking per Country \*\*\*\*

BIDDER COUNTRY	No.	Total value (USDm)
United States	12	178.40
Chile	3	2.30
Brazil	2	2.30
Spain	2	ND - Not-disclosed
Switzerland	2	ND - Not-disclosed
Mexico	2	ND - Not-disclosed
Ireland	2	ND - Not-disclosed
Singapore	1	3.60
Paraguay	1	0.50
Italy	1	ND - Not-disclosed

TARGET COUNTRY	No.	Total value (USDm)
Brazil	13	511.46
Colombia	3	49.00
United States	3	17.00
Mexico	2	95.20
Chile	2	7.00
United Kingdom	1	5.40
Spain	1	ND - Not-disclosed
Uruguay	1	ND - Not-disclosed

## Brazil



Inbound acquisitions \*\*

Ranking per Country \*\*\*\*

CROSS-BORDER DEALS \*

Year to date

Outbound acquisitions \*\*\*

Ranking per Country \*\*\*\*

BIDDER COUNTRY	No.	Total value (USDm)
United States	85	1,700.67
Germany	16	221.09
Argentina	13	511.46
United Kingdom	12	375.23
Spain	11	695.60
Netherlands	7	31.75
France	7	18.17
Japan	6	848.62
Canada	6	170.68
China	6	132.61

TARGET COUNTRY	No.	Total value (USDm)
United States	12	220.63
Colombia	8	66.20
Portugal	5	120.77
Mexico	4	63.84
Uruguay	4	13.00
United Kingdom	3	73.02
Spain	3	10.21
Israel	2	110.00
Argentina	2	2.30
Switzerland	2	ND - Not-disclosed

\* Any M&amp;A transaction that involves a buyer, seller or target based outside of Latin America.

\*\* Foreign companies acquiring Latin America-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

\*\*\* Latin America-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Latin America-based entities.



INDEX



OVERVIEW

PRIVATE  
EQUITYVENTURE  
CAPITALASSET  
ACQUISITIONEQUITY CAPITAL  
MARKETSLARGEST  
TRANSACTIONSDEAL OF  
THE MONTH

TTR RADAR

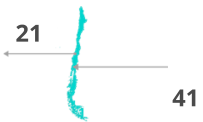


RANKINGS



## OVERVIEW (M&amp;A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

## Chile



Inbound acquisitions \*\*

Ranking per Country \*\*\*\*

CROSS-BORDER DEALS \*

Year to date

Outbound acquisitions \*\*\*

Ranking per Country \*\*\*\*

BIDDER COUNTRY	No.	Total value (USDm)
United States	16	2,066.10
Canada	6	1,060.01
Spain	4	45.38
United Kingdom	3	128.70
Australia	2	142.50
Mexico	2	14.30
Argentina	2	7.00
Germany	2	3.00
Belgium	1	1,165.00
Puerto Rico	1	60.00

TARGET COUNTRY	No.	Total value (USDm)
Colombia	5	449.39
Mexico	5	43.80
Spain	3	18.40
Argentina	3	2.30
Peru	3	2.00
Switzerland	1	30.00
United Kingdom	1	5.40

## Colombia



Inbound acquisitions \*\*

Ranking per Country \*\*\*\*

CROSS-BORDER DEALS \*

Year to date

Outbound acquisitions \*\*\*

Ranking per Country \*\*\*\*

BIDDER COUNTRY	No.	Total value (USDm)
United States	21	509.10
Brazil	8	66.20
Mexico	7	106.20
Chile	5	449.39
Spain	5	25.00
Netherlands	4	46.00
Germany	4	33.70
Australia	3	634.91
Japan	3	58.00
Argentina	3	49.00

TARGET COUNTRY	No.	Total value (USDm)
Mexico	4	4.20
United States	2	1.70
Brazil	2	ND - Not-disclosed
Uruguay	1	6.00
Chile	1	3.00
Spain	1	ND - Not-disclosed
Ecuador	1	ND - Not-disclosed
Panama	1	ND - Not-disclosed

\* Any M&amp;A transaction that involves a buyer, seller or target based outside of Latin America.

\*\* Foreign companies acquiring Latin America-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

\*\*\* Latin America-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Latin America-based entities.



INDEX



OVERVIEW

PRIVATE  
EQUITYVENTURE  
CAPITALASSET  
ACQUISITIONEQUITY CAPITAL  
MARKETSLARGEST  
TRANSACTIONSDEAL OF  
THE MONTH

TTR RADAR



RANKINGS



## OVERVIEW (M&amp;A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

## Mexico



Inbound acquisitions \*\*

Ranking per Country \*\*\*\*

CROSS-BORDER DEALS \*

Year to date

Outbound acquisitions \*\*\*

Ranking per Country \*\*\*\*

BIDDER COUNTRY	No.	Total value (USDm)
United States	37	2,035.55
Chile	5	43.80
Brazil	4	63.84
Colombia	4	4.20
France	3	48.10
United Kingdom	3	11.00
Argentina	2	95.20
Canada	2	75.00
Netherlands	2	31.50
Germany	2	20.00

TARGET COUNTRY	No.	Total value (USDm)
United States	7	306.00
Colombia	7	106.20
Brazil	6	53.70
Spain	5	318.63
Chile	2	14.30
Argentina	2	ND - Not-disclosed
Oman	1	620.00
Peru	1	5.50
United Kingdom	1	ND - Not-disclosed
Portugal	1	ND - Not-disclosed

## Peru



Inbound acquisitions \*\*

Ranking per Country \*\*\*\*

CROSS-BORDER DEALS \*

Year to date

Outbound acquisitions \*\*\*

Ranking per Country \*\*\*\*

BIDDER COUNTRY	No.	Total value (USDm)
United States	10	1,106.50
Spain	6	10.06
Chile	3	2.00
Germany	2	2.00
Denmark	2	ND - Not-disclosed
Canada	1	22.00
Mexico	1	5.50
Ecuador	1	2.00
Netherlands	1	ND - Not-disclosed
United Kingdom	1	ND - Not-disclosed

TARGET COUNTRY	No.	Total value (USDm)
Colombia	2	ND - Not-disclosed
Panama	1	21.50
Canada	1	4.00
Spain	1	ND - Not-disclosed

\* Any M&amp;A transaction that involves a buyer, seller or target based outside of Latin America.

\*\* Foreign companies acquiring Latin America-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

\*\*\* Latin America-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Latin America-based entities.



INDEX



OVERVIEW

PRIVATE  
EQUITYVENTURE  
CAPITALASSET  
ACQUISITIONEQUITY CAPITAL  
MARKETSLARGEST  
TRANSACTIONSDEAL OF  
THE MONTH

TTR RADAR



RANKINGS















## OVERVIEW (M&amp;A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)













## CROSS-BORDER DEALS

## Year to date

## Buyer

## Seller

		Targets						
		AR	BR	CL	CO	MX	PE	Other *
								*
	AR		13	2	3	2	-	1
	BR	2		1	8	4	-	7
	CL	3	-		5	5	3	-
	CO	-	2	1		4	-	3
	MX	2	6	2	7		1	-
	PE	-	-	-	2	-		1
*	Other	23	185	44	59	63	27	

		Targets						
		AR	BR	CL	CO	MX	PE	Other *
								*
	AR		2	-	-	1	-	2
	BR	-		-	1	-	-	3
	CL	-	-		1	1	1	-
	CO	1	-	-		-	1	-
	MX	-	-	-	-		-	-
	PE	-	-	1	-	-		1
*	Other	6	34	12	6	12	7	

\* Other - Transactions in Latin America where the parties are from other Latin American countries.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS





# PRIVATE EQUITY

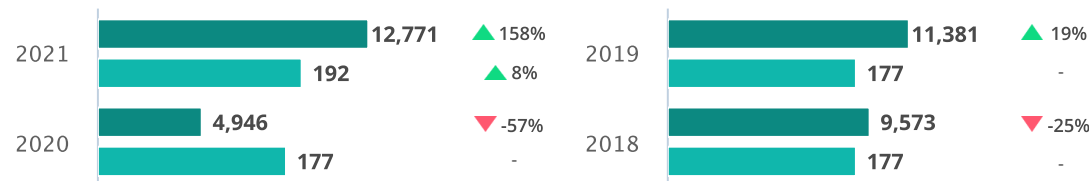
## TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

YEAR TO DATE

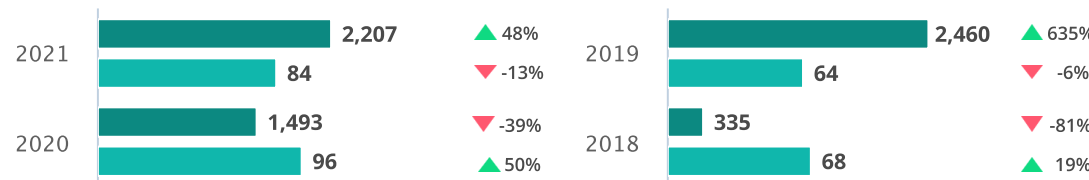
<b>Total aggregate value (USDm):</b>	1,308	▼ -80.18%
<b>Number of transactions:</b>	46	▼ -29.23%
<b>Completed:</b>	33 (72%)	
<b>Disclosed value:</b>	18 (39%)	

LAST FOUR YEARS (JAN-DEC)

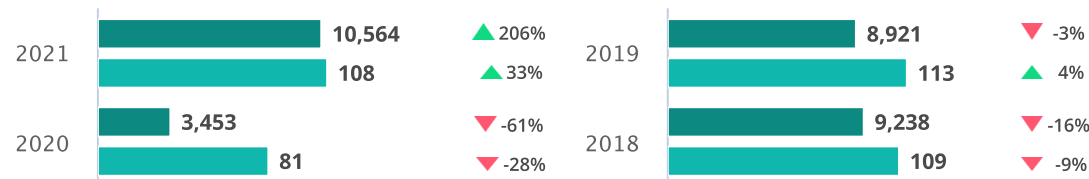
### Total



### Domestic



### Cross-border



### Scope



#### Domestic

- Total: 19 | 591 USDm
- Ongoing: 5 | 345 USDm
- Completed: 14 | 246 USDm

#### Cross-border

- Total: 27 | 717 USDm
- Ongoing: 8 | 462 USDm
- Completed: 19 | 255 USDm

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm)

■ Number of transactions



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS

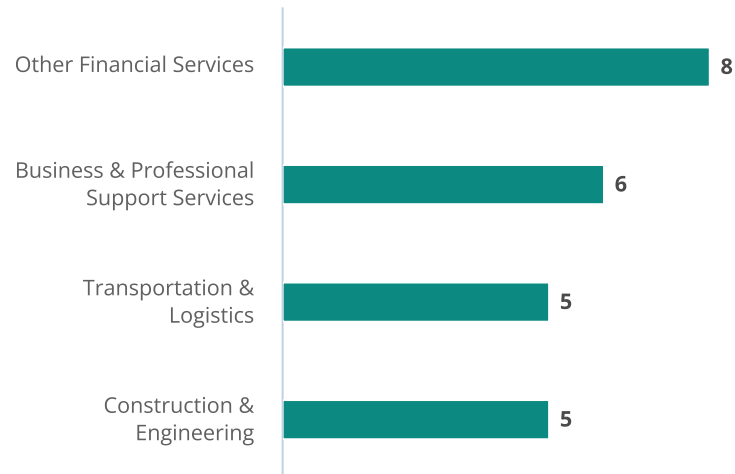




## PRIVATE EQUITY - Investment

LEADING FIRMS AND SUBSECTORS \*

Year to date



Change relative to the same period in 2021

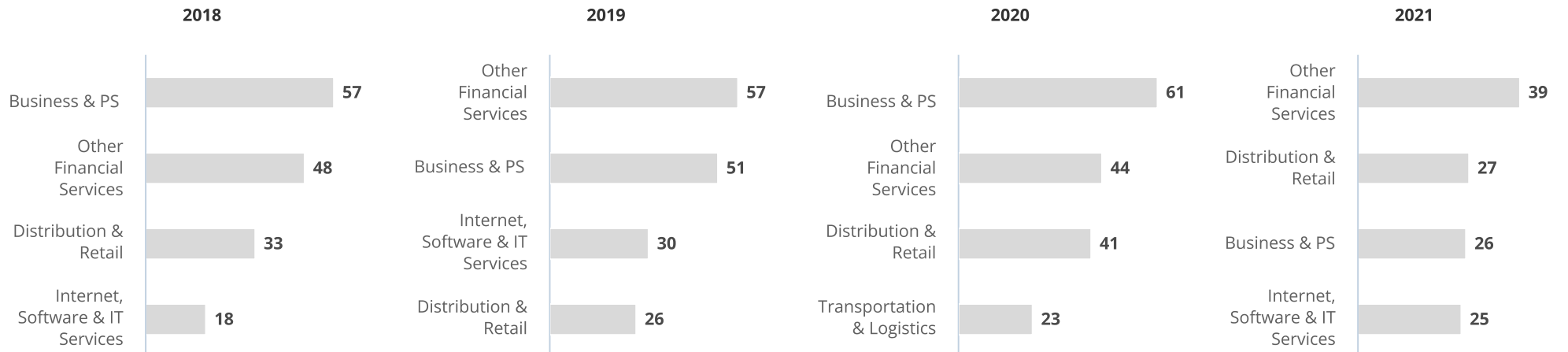
▼ -20%

▼ -14%

▲ 25%

-

Private Equity	Country	Nº	Value (USDm)
1 Vinci Partners, Vinci Shopping Centers FII	Brazil	4	2.21
2 PCS II Principal FIP, Prisma Capital, PSS Principal FIP	Brazil	2	216.41
3 Pátria Investimentos	Brazil	2	166.03
4 Liberty Strategic Capital	United States	1	150.00
5 777 Partners	United States	1	137.72
6 Generate Capital	United States	1	71.40
7 Spectra Investments	Brazil	1	30.84
8 TreeCorp Investimentos	Brazil	1	18.07



\* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

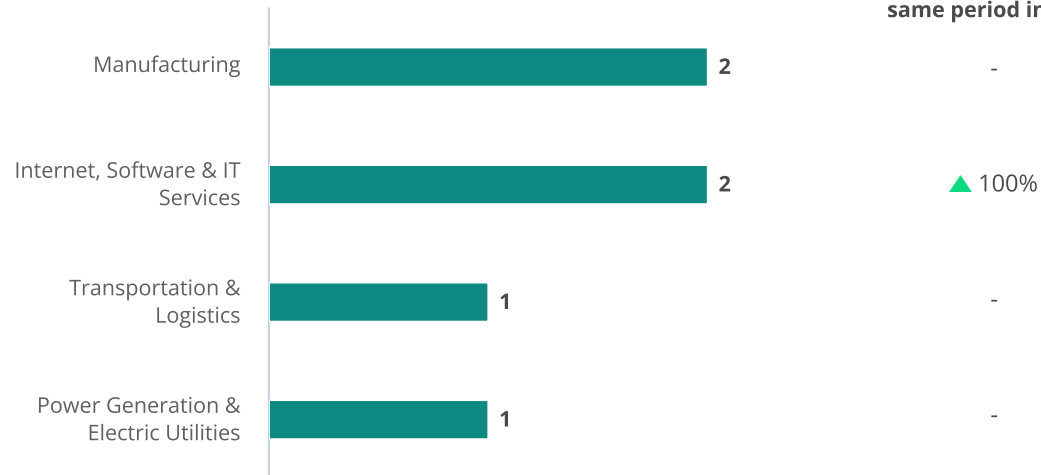
i



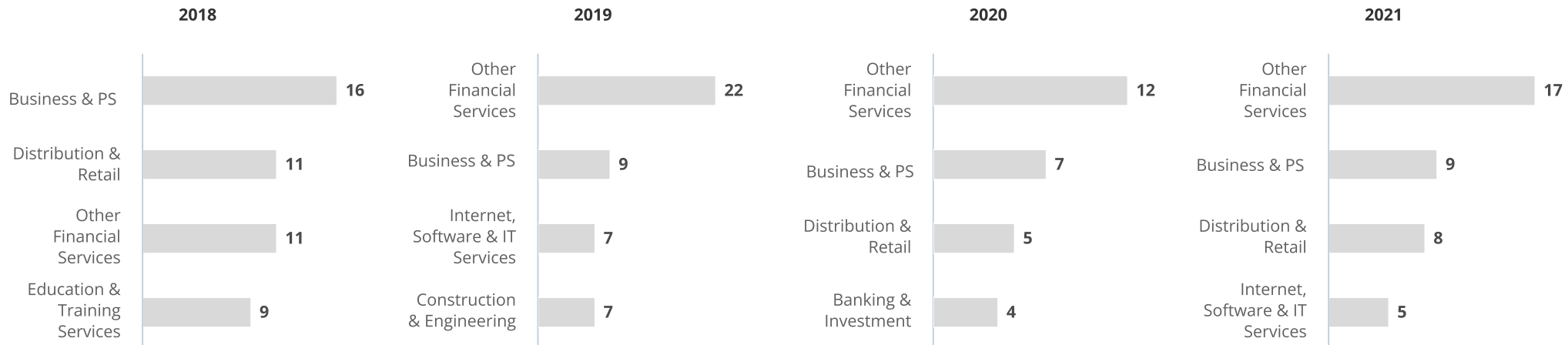
## PRIVATE EQUITY - Divestment (Exits)

LEADING FIRMS AND SUBSECTORS \*

Year to date



Private Equity	Country	Nº	Value (USDm)
1 Evolvere Capital	Colombia	2	-
2 Grupo Enfoca	Peru	1	163.50
3 Apollo Global Management, Perfin Apollo 14 FIP	Brazil, United States	1	157.95
3 Power FIP Infraestrutura, Starboard Asset	Brazil	1	157.95
4 Endurance Partners	Spain	1	18.40
5 Genstar Capital	United States	1	-
5 LCP III Fund, Linzor Capital Partners	Chile	1	-
5 MPE Partners	United States	1	-
5 Teras Capital	Spain	1	-
5 TPG Capital	United States	1	-



\* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

?



# VENTURE CAPITAL

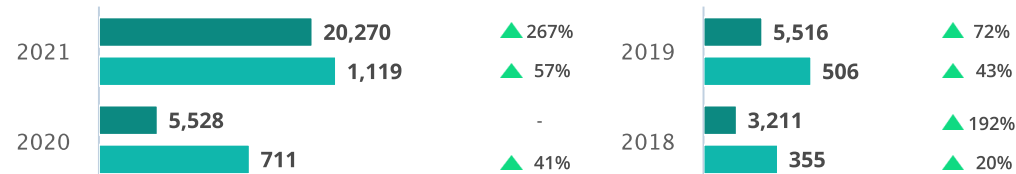
## TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

YEAR TO DATE

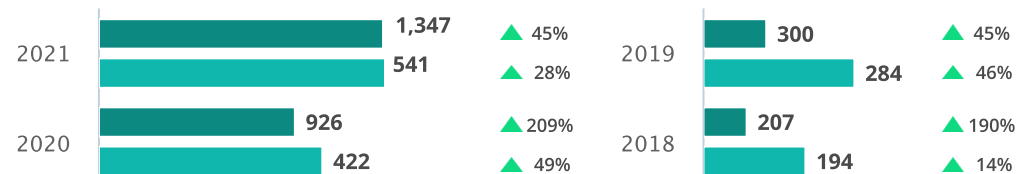
<b>Total aggregate value (USDm):</b>	3,776	▼ -17.07%
<b>Number of transactions:</b>	343	▲ 11.73%
<b>Completed:</b>	334 (97%)	
<b>Disclosed value:</b>	280 (82%)	

LAST FOUR YEARS (JAN-DEC)

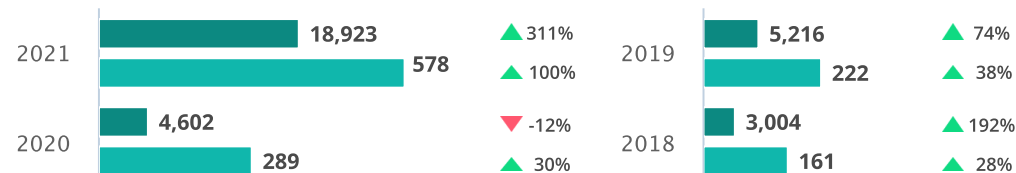
### Total



### Domestic



### Cross-border



### Scope



#### Domestic

- Total: 189 | 338 USDm
- Ongoing: 3 | 114 USDm
- Completed: 151 | 224 USDm

#### Cross-border

- Total: 189 | 3,438 USDm
- Ongoing: 6 | 149 USDm
- Completed: 183 | 3,289 USDm

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

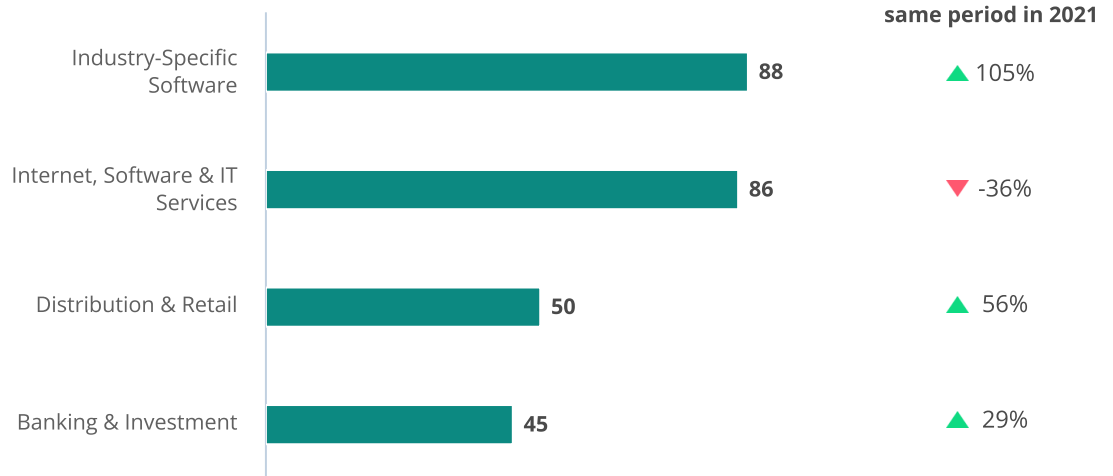
■ Total aggregate value (USDm)

■ Number of transactions

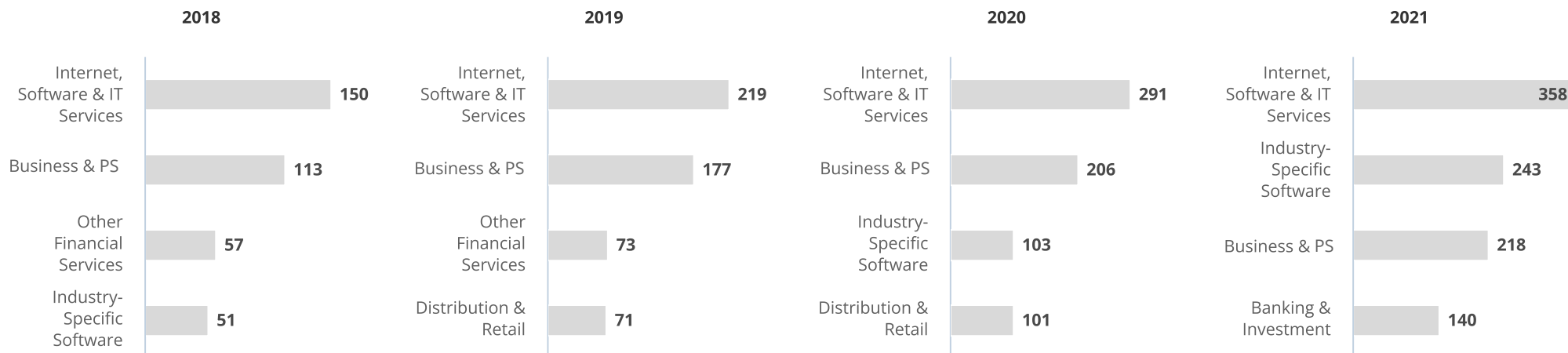
# VENTURE CAPITAL - Investment

LEADING FIRMS AND SUBSECTORS \*

Year to date



	Venture Capital	Country	N°	Value (USDm)
1	Global Founders Capital	Germany	14	247.32
2	Canary	Brazil	14	82.96
3	Kaszek Ventures	Argentina	13	578.60
4	SoftBank Latin America Fund, SoftBank Vision Fund	Japan, United States	11	771.17
5	Y Combinator	United States	10	125.34
6	Maya Capital	Brazil	9	205.80
7	FJ Labs	United States	9	162.35
8	Bossanova Investimentos	Brazil	9	2.86



\* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR

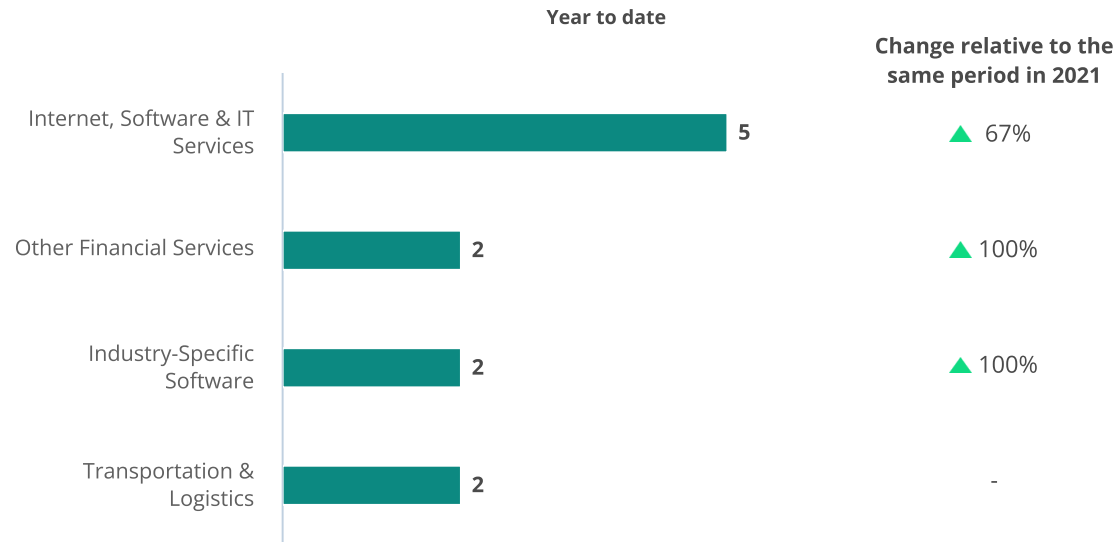


RANKINGS

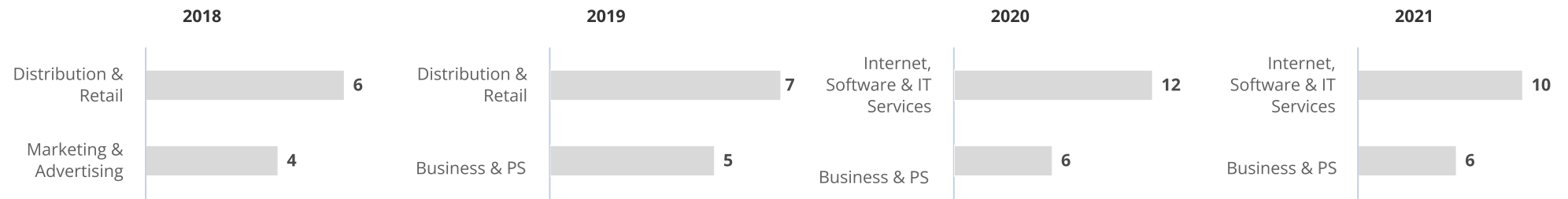


# VENTURE CAPITAL - Divestment (Exits)

## LEADING FIRMS AND SUBSECTORS \*



	Venture Capital	Country	Nº	Value (USDm)
1	Astella Investimentos	Brazil	3	-
2	Vox Capital	Brazil	2	-
3	Kaszek Ventures	Argentina	1	117.89
4	Invisto	Brazil	1	6.72
5	Accel Partners	United States	1	-
5	Btomorrow Ventures	United Kingdom	1	-
5	Canary	Brazil	1	-
5	Capital Lab Investimentos	Brazil	1	-
5	DOMO Invest	Brazil	1	-
5	Felicis Ventures	United States	1	-
5	Globo Ventures	Brazil	1	-
5	Goodwater Capital	United States	1	-
5	Invest Tech	Brazil	1	-
5	Iporanga Ventures	Brazil	1	-
5	Maya Capital	Brazil	1	-
5	Monashees	Brazil	1	-
5	Omidyar Network	United States	1	-
5	Redpoint Eventures	Brazil	1	-
5	Valor Capital Group	United States	1	-
5	Wayra	Spain	1	-
5	Y Combinator	United States	1	-
5	YAYA Capital	Brazil	1	-



INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

i

# ASSET ACQUISITION

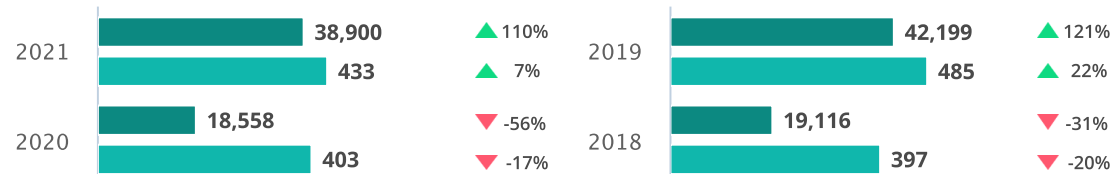
## TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

### YEAR TO DATE

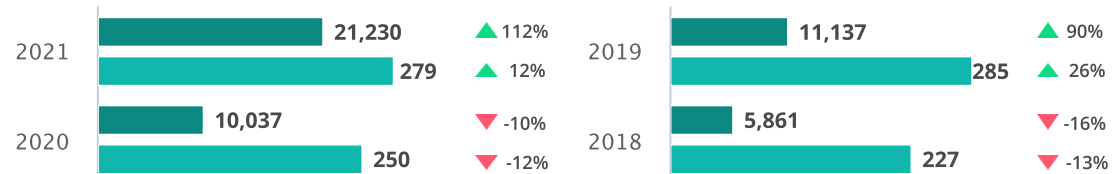
<b>Total aggregate value (USDm):</b>	6,017	▼ -56.87%
<b>Number of transactions:</b>	114	▼ -5.00%
<b>Completed:</b>	79 (69%)	
<b>Disclosed value:</b>	46 (40%)	

### LAST FOUR YEARS (JAN-DEC)

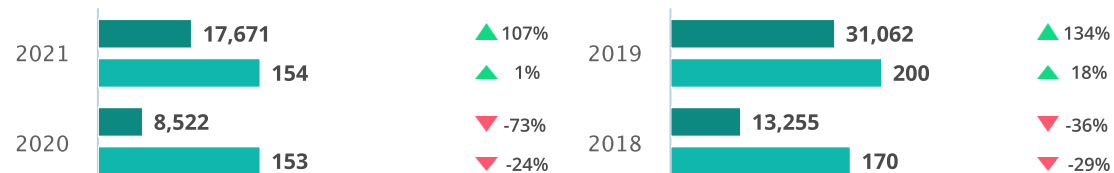
#### Total



#### Domestic



#### Cross-border



### Scope



#### Domestic

- Total: 75 | 4,613 USDm
- Ongoing: 27 | 4,254 USDm
- Completed: 48 | 359 USDm

#### Cross-border

- Total: 39 | 1,404 USDm
- Ongoing: 8 | 1,133 USDm
- Completed: 31 | 270 USDm

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm)

■ Number of transactions

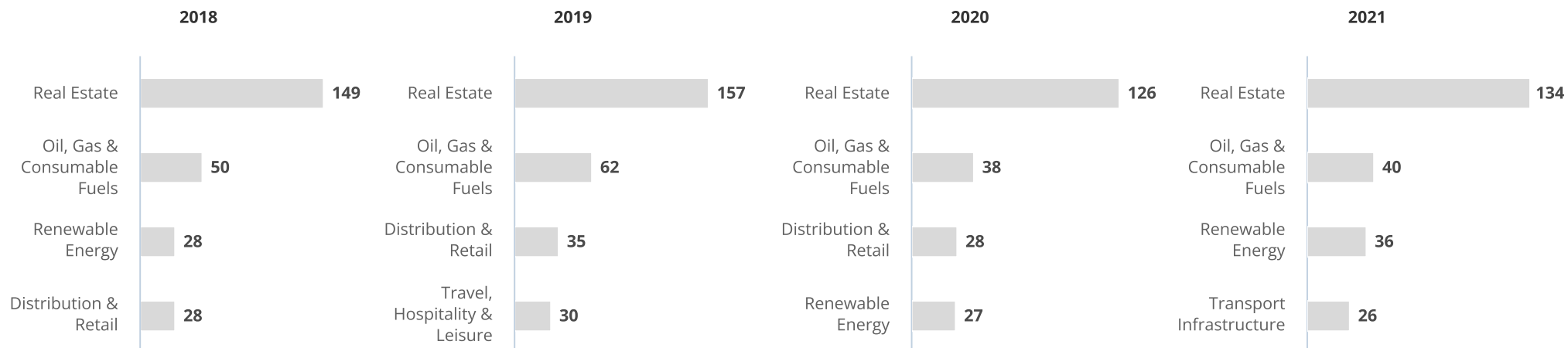
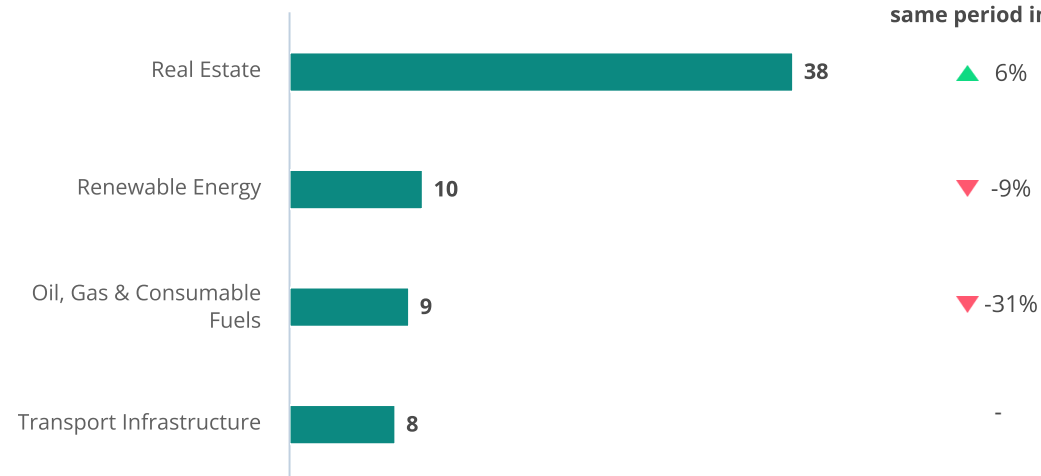


## ASSET ACQUISITION

LEADING SUBSECTORS \*

Year to date

Change relative to the same period in 2021



\* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS





# EQUITY CAPITAL MARKETS

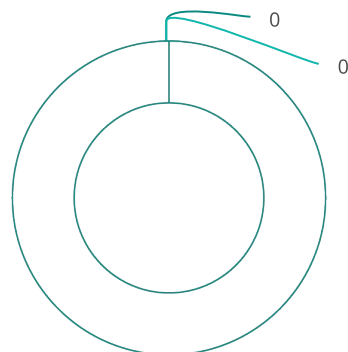
## IPOs \*

Year to date

Number of transactions



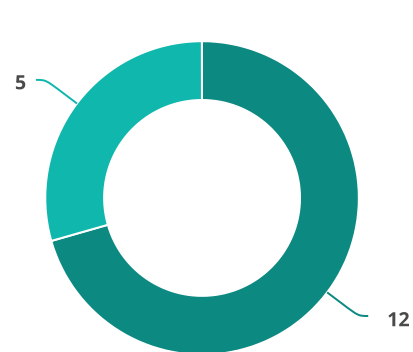
Total Value (USDm)



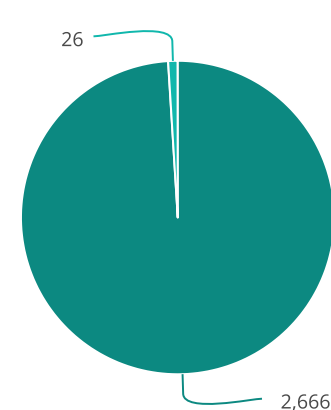
## FOLLOW-ON \*

Year to date

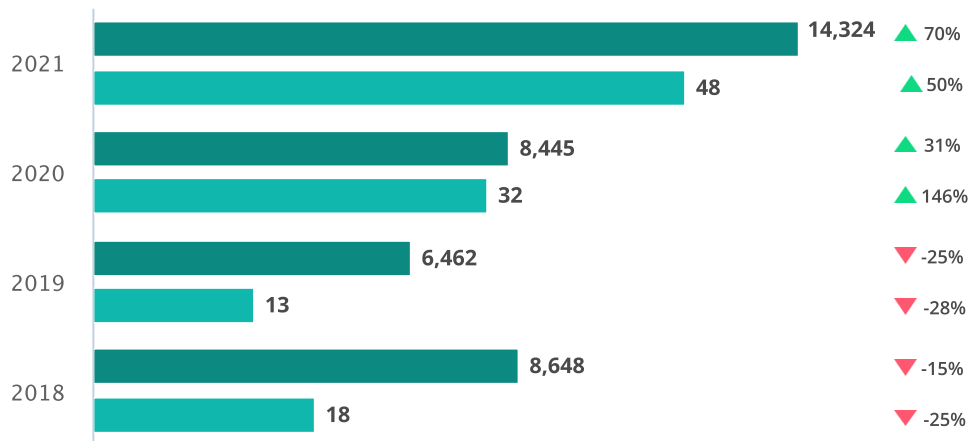
Number of transactions



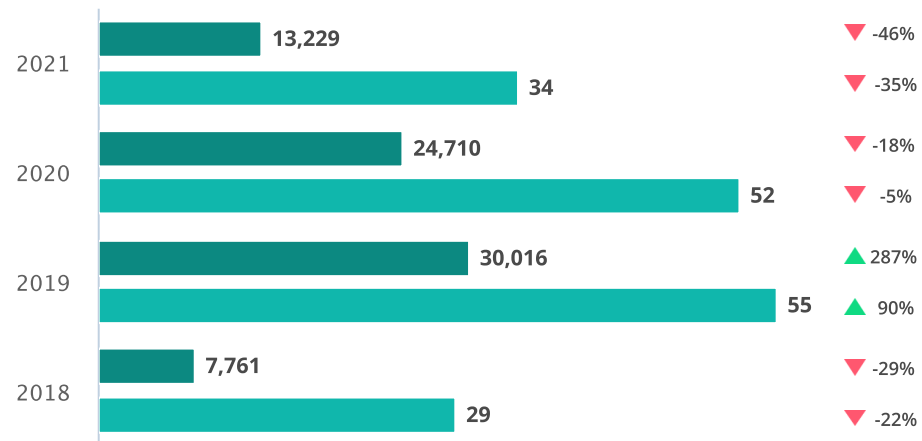
Total Value (USDm)



Last Four Years (Jan-Dec)



Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

■ Total aggregate value (USDm) ■ Number of transactions

\* Includes transactions acted by Latin American companies in Latin America or abroad.

- INDEX
- OVERVIEW
- PRIVATE EQUITY
- VENTURE CAPITAL
- ASSET ACQUISITION
- EQUITY CAPITAL MARKETS
- LARGEST TRANSACTIONS
- DEAL OF THE MONTH
- TTR RADAR
- RANKINGS

## LARGEST TRANSACTIONS OF THE MONTH



INDEX



OVERVIEW

PRIVATE  
EQUITYVENTURE  
CAPITALASSET  
ACQUISITIONEQUITY CAPITAL  
MARKETSLARGEST  
TRANSACTIONSDEAL OF  
THE MONTH

TTR RADAR



RANKINGS



## VENTURE CAPITAL

Target	Country	Sector	Buyer	Seller	Value (USDm)
Inventa	Brazil	<b>40.03.11 Sales &amp; Marketing Software</b> 40 Information Technology / 40.03 Internet, Software & IT Services	Tiger Global Management, Monashees, Greenoaks Capital Management, Greylock Partners, Andreessen Horowitz, NXTP Venture, Founders Fund, ONEVC, Maya Capital, Pear Ventures, A-Star, Avenir Growth Capital		55.00
Minka	Colombia	<b>40.02.07 Financial Software</b> 40 Information Technology / 40.02 Industry-Specific Software	Private Shareholders I, Tiger Global Management, Kaszek Ventures		24.00
Truora	Colombia	<b>40.03.08 IT Security &amp; Biometrics</b> 40 Information Technology / 40.03 Internet, Software & IT Services	Private Shareholders I, Kaszek Ventures, Y Combinator, Propel Fund I		15.00
Theia	Brazil	<b>30.05.10 Obstetrics-Gynecology &amp; Urology</b> 30 Healthcare / 30.05 Specialized Medicine	Kaszek Ventures, Canaan, 8VC		6.40
Strike Security	United Kingdom	<b>40.03.08 IT Security &amp; Biometrics</b> 40 Information Technology / 40.03 Internet, Software & IT Services	Private Shareholders I, NXTP Venture, Magma Partners, FJ Labs, Canary, Greyhound Capital, VentureFriends, Latitud Ventures, Orok Ventures		5.40



## LARGEST TRANSACTIONS OF THE MONTH



## MERGERS &amp; ACQUISITIONS

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Concessão do campo de Albacora Leste	Brazil	<b>20.02.99 Other Oil, Gas &amp; Consumable Fuels</b> 20 Energy & Utilities / 20.02 Oil, Gas & Consumable Fuels	PetroRio Jaguar Petróleo	Petrobras	2,200.00	<a href="#">➔</a>
BR Malls	Brazil	<b>25.04.03 Holding Companies / Financial Holding Companies</b> 25 Financial Services / 25.04 Other Financial Services	Dolunay Empreendimentos e Participações	-	1,677.23 (Approx.)	<a href="#">➔</a>
International Iron Company, Mineração Corumbaense Reunida, Mineração Mato Grosso, Transbarga Navegación	Brazil, Paraguay	<b>55.05.04 Iron &amp; Steel Mining &amp; Refining</b> 55 Raw Materials & Natural Resources / 55.05 Metal & Mineral Resources <b>55.05.05 Mining &amp; Quarrying Support Services</b> 55 Raw Materials & Natural Resources / 55.05 Metal & Mineral Resources	J&F Mineração	Vale - Companhia Vale do Rio Doce	1,200.00 (Approx.)	<a href="#">➔</a>
Parkia BA Participações, Parkia ES Participações, Parkia MS Participações, Parkia SP Participações, Vitex BA Participações, Vitex ES Participações, Vitex MS Participações, Vitex SP Participações	Brazil	<b>25.04.03 Holding Companies / Financial Holding Companies</b> 25 Financial Services / 25.04 Other Financial Services <b>25.04.99 Other Financial Services</b> 25 Financial Services / 25.04 Other Financial Services	Suzano Papel e Celulose	Arapar Participações, Brookfield Brasil Asset Management	667.00	<a href="#">➔</a>
CEEE-GT	Brazil	<b>20.02.99 Other Oil, Gas &amp; Consumable Fuels</b> 20 Energy & Utilities / 20.02 Oil, Gas & Consumable Fuels	Cone Sul	Private Shareholders Brazil I	238.51	<a href="#">➔</a>

## PRIVATE EQUITY

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Matrix Energy	Brazil	<b>25.04.03 Holding Companies / Financial Holding Companies</b> 25 Financial Services / 25.04 Other Financial Services	PSS Principal FIP (Prisma Capital), PCS II Principal FIP (Prisma Capital)	DXT International	216.41	<a href="#">➔</a>
Celcoin	Brazil	<b>40.03.07 IT Consulting, Development &amp; Outsourcing</b> 40 Information Technology / 40.03 Internet, Software & IT Services	Innova Capital	Vox Capital	17.90	<a href="#">➔</a>



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS





INDEX



OVERVIEW

PRIVATE  
EQUITYVENTURE  
CAPITALASSET  
ACQUISITIONEQUITY CAPITAL  
MARKETSLARGEST  
TRANSACTIONSDEAL OF  
THE MONTH

TTR RADAR



RANKINGS



## VENTURE CAPITAL

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Unico	Brazil	<b>40.03.08 IT Security &amp; Biometrics</b> <i>40 Information Technology / 40.03 Internet, Software &amp; IT Services</i>	General Atlantic, SoftBank Latin America Fund, Goldman Sachs Asset Management		100.00	<a href="#">➤</a>
Inventa	Brazil	<b>40.03.11 Sales &amp; Marketing Software</b> <i>40 Information Technology / 40.03 Internet, Software &amp; IT Services</i>	Tiger Global Management, Monashees, Greenoaks Capital Management, Greylock Partners, Andreessen Horowitz, NXP Venture, Founders Fund, ONEVC, Maya Capital, Pear Ventures, A-Star, Avenir Growth Capital		55.00	<a href="#">➤</a>
Stark Bank	Brazil	<b>25.04.04 Payments &amp; Remittance Services</b> <i>25 Financial Services / 25.04 Other Financial Services</i>	Ribbit Capital, Bezos Expeditions, Private Shareholders United States I, K5 Global, SEA Capital		45.00	<a href="#">➤</a>
Zubale	Mexico	<b>40.03.07 IT Consulting, Development &amp; Outsourcing</b> <i>40 Information Technology / 40.03 Internet, Software &amp; IT Services</i>	Private Shareholders I, QED Investors, Wollef, Global Founders Capital, Felicis Ventures, NFX, MAYA Capital Ventures I		20.00	<a href="#">➤</a>
Celcoin	Brazil	<b>40.03.07 IT Consulting, Development &amp; Outsourcing</b> <i>40 Information Technology / 40.03 Internet, Software &amp; IT Services</i>	Innova Capital	Vox Capital	17.90	<a href="#">➤</a>

## LARGEST TRANSACTIONS OF THE MONTH



## MERGERS &amp; ACQUISITIONS

Target	Country	Sector	Buyer	Seller	Value (USDm)	
ERPyme	Chile	<b>40.03.07 IT Consulting, Development &amp; Outsourcing</b> <i>40 Information Technology / 40.03 Internet, Software &amp; IT Services</i>	Maxxa	Private Shareholders Chile I	4.00	<a href="#">View Deal</a>

## VENTURE CAPITAL

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Strike Security	United Kingdom	<b>40.03.08 IT Security &amp; Biometrics</b> <i>40 Information Technology / 40.03 Internet, Software &amp; IT Services</i>	Private Shareholders I, NXTP Venture, Magma Partners, FJ Labs, Canary, Greyhound Capital, VentureFriends, Latitud Ventures, Orok Ventures		5.40	<a href="#">View Deal</a>
Grupo Central	Chile	<b>40.02.10 Logistics, Last Mile Delivery &amp; Navigation Software</b> <i>40 Information Technology / 40.02 Industry-Specific Software</i>	Global Founders Capital, Moonvalley Capital, Opera Ventures		3.00	<a href="#">View Deal</a>



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



## LARGEST TRANSACTIONS OF THE MONTH



## VENTURE CAPITAL

Target	Country	Sector	Buyer	Seller	Value (USDm)
Treinta	Colombia	<b>40.02.07 Financial Software</b> <i>40 Information Technology / 40.02 Industry-Specific Software</i>	Private Shareholders I, FJ Labs, PayU, Soma Capital, Commerce Ventures, Goodwater Capital, Rhombuz Ventures, First Check Ventures, Luxor Capital Group, LionTree Advisors, Outbound Ventures, ENEA, TEN13, Ethos VC		46.00 <a href="#">➤</a>
Minka	Colombia	<b>40.02.07 Financial Software</b> <i>40 Information Technology / 40.02 Industry-Specific Software</i>	Private Shareholders I, Tiger Global Management, Kaszek Ventures		24.00 <a href="#">➤</a>
Truora	Colombia	<b>40.03.08 IT Security &amp; Biometrics</b> <i>40 Information Technology / 40.03 Internet, Software &amp; IT Services</i>	Private Shareholders I, Kaszek Ventures, Y Combinator, Propel Fund I		15.00 <a href="#">➤</a>
Leal	Colombia	<b>40.03.02 Business, Productivity &amp; Workflow Software</b> <i>40 Information Technology / 40.03 Internet, Software &amp; IT Services</i>	Rakuten Capital, IDC Ventures		10.00 <a href="#">➤</a>
LQN	Colombia	<b>25.01.03 Commercial, Retail &amp; Mortgage Banking</b> <i>25 Financial Services / 25.01 Banking &amp; Investment</i>	Grupo Pegasus, INNOGEN Venture Capital		8.00 <a href="#">➤</a>



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



LARGEST TRANSACTIONS OF THE MONTH 

## MERGERS &amp; ACQUISITIONS

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Ricolino	Mexico	<b>15.07.02 Chocolate, Sweets &amp; Confectionary</b> 15 Consumer Products & Services / 15.07 Food	Mondelez International	Grupo Bimbo	1,329.85	<a href="#">▶</a>
Mina Mercedes	Mexico	<b>55.05.03 Gold Mining &amp; Refining</b> 55 Raw Materials & Natural Resources / 55.05 Metal & Mineral Resources	Bear Creek Mining	Equinox Gold	75.00	<a href="#">▶</a>
Lomas Altas Parque Corporativo	Mexico	<b>25.03.99 Other Real Estate</b> 25 Financial Services / 25.03 Real Estate	Private Shareholders I	Grupo Gicsa	63.91	<a href="#">▶</a>
Terreno en San Miguel Chapultepec	Mexico	<b>25.03.99 Other Real Estate</b> 25 Financial Services / 25.03 Real Estate	Fibra Storage	Private Shareholders Mexico I	3.60	<a href="#">▶</a>
Kidzania Brasil	Brazil	<b>15.10.08 Sports, Recreation &amp; Entertainment</b> 15 Consumer Products & Services / 15.10 Travel, Hospitality & Leisure	KidZania	Edutenimento	2.32	<a href="#">▶</a>

## VENTURE CAPITAL

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Poder Justo	Mexico	<b>15.05.08 Food &amp; Beverage Retail</b> 15 Consumer Products & Services / 15.05 Distribution & Retail	General Atlantic, Foundation Capital, Tarsadia Capital, Citius, Quiet Capital, Arago Capital		152.00	<a href="#">▶</a>
Zubale	Mexico	<b>40.03.07 IT Consulting, Development &amp; Outsourcing</b> 40 Information Technology / 40.03 Internet, Software & IT Services	Private Shareholders I, QED Investors, Wollef, Global Founders Capital, Felicis Ventures, NFX, MAYA Capital Ventures I		20.00	<a href="#">▶</a>
LQN	Colombia	<b>25.01.03 Commercial, Retail &amp; Mortgage Banking</b> 25 Financial Services / 25.01 Banking & Investment	Grupo Pegasus, INNOGEN Venture Capital		8.00	<a href="#">▶</a>
Chargy Technologies	Spain	<b>40.03.07 IT Consulting, Development &amp; Outsourcing</b> 40 Information Technology / 40.03 Internet, Software & IT Services	Private Shareholders I, Sodecan, Avalancha Ventures, Sociosinversores, Core Angels, Infinity Angels		1.13	<a href="#">▶</a>
Plenna	Mexico	<b>30.03.08 Hospitals</b> 30 Healthcare / 30.03 Healthcare Facilities & Services	Private Shareholders I, 500Startups, Canary		0.84	<a href="#">▶</a>



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



# LARGEST TRANSACTIONS OF THE MONTH

## MERGERS & ACQUISITIONS

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Yanacocha	Peru	<b>55.05.03 Gold Mining &amp; Refining</b> <i>55 Raw Materials &amp; Natural Resources / 55.05 Metal &amp; Mineral Resources</i>	Newmont Corporation	Sumitomo Corporation	48.00	<a href="#">➔</a>
Mina Cobriza	Peru	<b>55.05.02 Copper &amp; Cobalt Mining &amp; Refining</b> <i>55 Raw Materials &amp; Natural Resources / 55.05 Metal &amp; Mineral Resources</i>	Cobre de los Andes	A1 Consultores	22.00	<a href="#">➔</a>



INDEX



OVERVIEW

PRIVATE  
EQUITYVENTURE  
CAPITALASSET  
ACQUISITIONEQUITY CAPITAL  
MARKETSLARGEST  
TRANSACTIONSDEAL OF  
THE MONTH

TTR RADAR



RANKINGS



## DEAL OF THE MONTH

## January

Target: SPV Fibra Óptica  
 Buyer: InfraCo  
 Value: USD 500.00m

## February

Target: Itaú Corpbanca Colombia  
 Buyer: Itaú CorpBanca, Itaú Holding Colombia  
 Value: USD 414.14m

## March

Enel Green Power  
 Target: Colombia, Enel-Codensa, Essa2  
 Buyer: Emgesa  
 Value: USD 8,915.43m

## April

Alambres y Cables  
 Tecnicos Alcatek, Cedetec,  
 Target: Centelsa, Cobres De Colombia, Esg Industriales, Takami Investments  
 Buyer: Nexans  
 Value: USD 225.00m

## Centelsa, Takami Investments, Cedetec, Alambres y Cables Tecnicos Alcatek, Esg Industriales, Cobres De Colombia

### Xignux completes sale of Centelsa to Nexans

[Full Transaction Details](#)

## Parties

**Target:** Centelsa

**Description:** Entity engaged in manufacturing power and telecommunications cables.

**Target:** Takami Investments

**Description:** Holding.

**Target:** Cedetec

**Description:** Manufacturer of wire articles.

**Target:** Alambres y Cables Tecnicos Alcatek

**Description:**

**Target:** Esg Industriales

**Description:**

**Target:** Cobres De Colombia

**Description:** Copper and other metals company.

Buyer	%
Nexans	-

Seller	%
Xignux	-

## FINANCIAL DATA

Total Value	Payment
USD 225.00m	(Cash) USD 225.00m

Alambres y Cables Tecnicos Alcatek 2019-12-31	(USD)
Revenue	USD 0.74m
EBIT	USD 2.28m
Net Debt	USD 0.02m

Cobres De Colombia 2019-12-31	(USD)
Revenue	USD 2.66m
EBIT	USD 13.19m
Net Debt	USD 1.91m

Esg Industriales 2019-12-31	(USD)
Revenue	USD 0.55m
EBIT	USD 1.94m
Net Debt	USD 0.09m



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS





INDEX



OVERVIEW

PRIVATE  
EQUITYVENTURE  
CAPITALASSET  
ACQUISITIONEQUITY CAPITAL  
MARKETSLARGEST  
TRANSACTIONSDEAL OF  
THE MONTH

TTR RADAR



RANKINGS



## Advisors / Due Diligence

Parties	Legal Advisory	People
Nexans	Pérez-Llorca	Iván Delgado (Partner), Pablo Hontoria Salgado (Senior Associate), Ignacio Rodríguez Azpiazu (Associate), Marcos Mata Luján (Lawyer)
Nexans	Gómez-Pinzón	Juan David Quintero Sánchez (Partner), Lina Uribe García (Partner), Mauricio Jaramillo (Partner), Andrea Stephanou (Associate), Biviana Helo (Associate), Jimena Marín (Associate), Juan Pablo Caicedo (Associate), Paula de la Calle (Lawyer)
Nexans	Miranda & Amado Abogados	Enrique Felices Saavedra (Partner), Nathalie Paredes (Partner), Pablo Sotomayor (Partner), Alejandra Quintanilla (Associate), Ana Claudia Avellaneda Izquierdo (Associate), Daniel Corzo Simons (Associate), Frank Fermín García Santos (Associate), Javier García (Associate), Luis Miguel Sánchez (Associate), Raicza Arrunátegui (Associate), Rodrigo López Villanueva (Associate), Valeria Osorio (Associate)
Xignux	Brigard Urrutia	Jaime Robledo (Partner), Juanita Calderón Padilla (Lawyer), Paola Ordóñez (Associate)

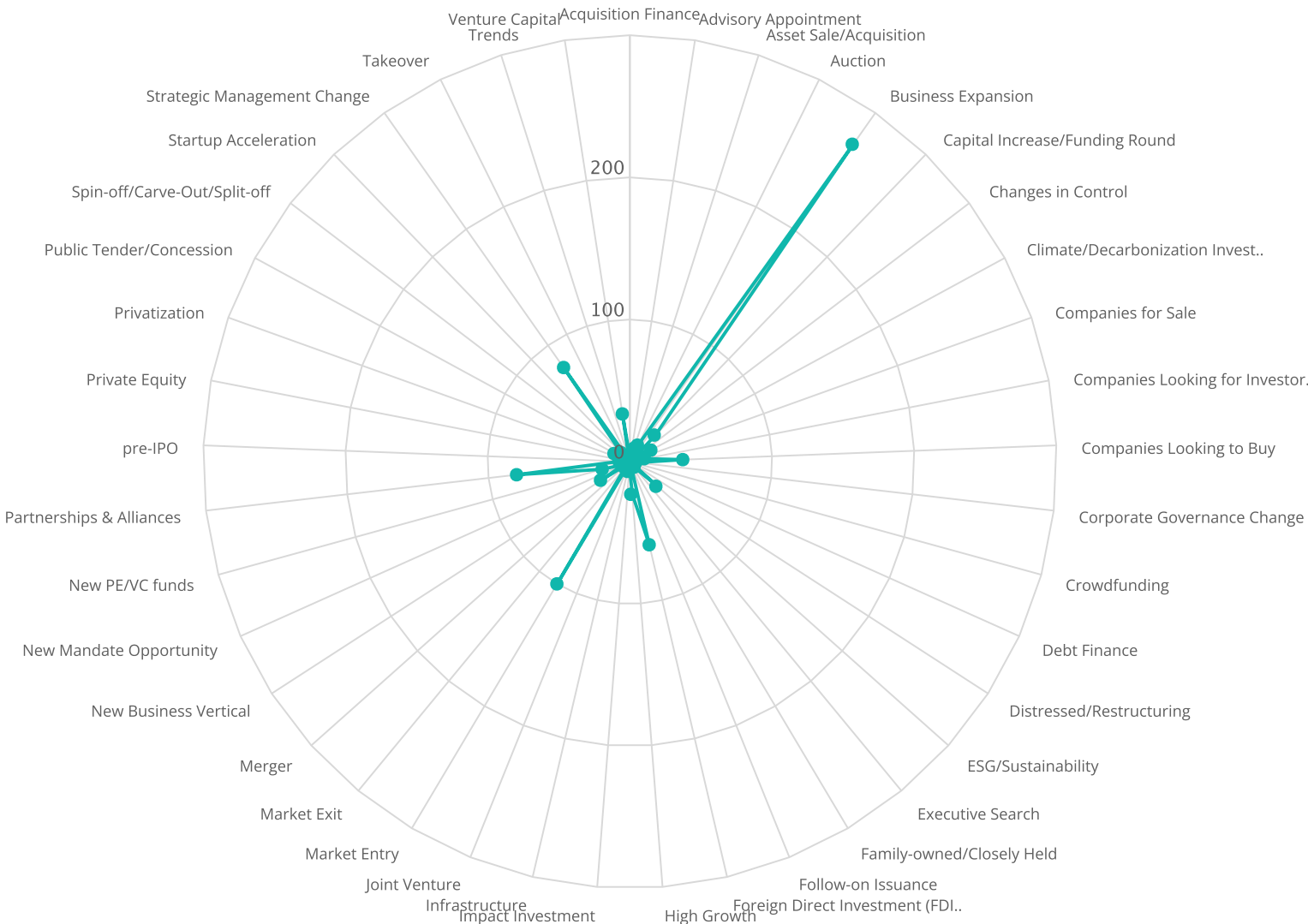
Parties	Virtual Data Room	People
Centelsa	Intralinks	



# TTR RADAR

FORWARD-LOOKING INTELLIGENCE

## Opportunities by Intelligence Type and Volume - April 2022



Identify early stage M&A opportunities with TTR Radar, delivering actionable proprietary and aggregated intelligence.

### TTR RADAR

Aggregated Intelligence

**VOA Hotéis** planning Series A investment round in 2022 [➔](#)

### TTR RADAR

Proprietary Intelligence ★

**Consultia Business Travel** eyeing EUR 10m private equity investment in 2H23 [➔](#)



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



INFO



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



# RANKING YEAR TO DATE



Financial Advisors  
Legal Advisors  
Dealmakers

# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Financial Advisors

### By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Banco Itaú BBA	117.89	1	*	*	117.89	-

### By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Banco Itaú BBA	1	117.89	*	*	1	-

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Legal Advisors

By n° of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Bruchou, Fernández Madero & Lombardi	2	-	*	*	1	1
1	Marval O'Farrell Mairal	2	-	1	0	2	-
2	Aguirre Saravia & Gebhardt	1	-	*	*	-	1
2	Beccar Varela	1	-	*	*	-	1
2	Brons & Salas Abogados	1	-	*	*	1	-
2	DLA Piper Argentina	1	-	*	*	-	1
2	Pérez Alati Grondona Benites & Arntsen	1	-	*	*	-	1
2	Tanoira Cassagne Abogados	1	-	3	0	-	1
2	WSC - Wiener Soto Caparrós	1	-	4	0	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRRecord.com](http://www.TTRRecord.com).

INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
--------------	--------------------------------	--------------------	------------------------	--------------	---------------------------	-----------------	------------------

By n° of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
--------------	--------------------------------	------------------------	--------------------	--------------	------------------------------	----------	-----------

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).

INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

### By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
--------------	----------------------------	--------------------	------------------------	--------------	---------------------------	-----------------	------------------

### By n° of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	<b>Ramón Moyano</b> ( <i>Beccar Varela</i> )	1	-	*	*	-	1
1	<b>Mariano Del Olmo</b> ( <i>Brons &amp; Salas Abogados</i> )	1	-	*	*	1	-
1	<b>Estanislao H. Olmos</b> ( <i>Bruchou, Fernández Madero &amp; Lombardi</i> )	1	-	*	*	-	1
1	<b>Martín Mittelman</b> ( <i>DLA Piper Argentina</i> )	1	-	*	*	-	1
1	<b>Barbara V. Ramperti</b> ( <i>Marval O'Farrell Mairal</i> )	1	-	3	0	1	-
1	<b>Cristian Bittel</b> ( <i>Marval O'Farrell Mairal</i> )	1	-	3	0	1	-
1	<b>Ricardo A. Ostrower</b> ( <i>Marval O'Farrell Mairal</i> )	1	-	3	0	1	-
1	<b>Diego Serrano Redonnet</b> ( <i>Pérez Alati Grondona Benites &amp; Arntsen</i> )	1	-	*	*	-	1
1	<b>Bernardo Cassagne</b> ( <i>Tanoira Cassagne Abogados</i> )	1	-	2	0	-	1
1	<b>Santiago Javier Monti</b> ( <i>Tanoira Cassagne Abogados</i> )	1	-	2	0	-	1
1	<b>Gonzalo Manuel Soto</b> ( <i>WSC - Wiener Soto Caparrós</i> )	1	-	3	0	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

i

# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Banco BTG Pactual	6,353.65	22	1	-62.03	5,326.81	1,026.84
2	Vinci Partners	3,211.62	4	16	1,460.23	3,211.62	-
3	Olimpia Partners	3,083.42	1	13	1,142.04	-	3,083.42
4	Banco Itaú BBA	1,782.83	16	2	-81.55	1,265.39	517.44
5	Banco Bradesco BBI	1,265.58	11	9	63.27	978.58	287.00
6	XP	692.58	4	5	-65.11	539.78	152.80
7	BR Partners	181.12	2	6	-90.53	64.57	116.55
8	Pulsar Invest	155.40	3	27	1,958.11	-	155.40
9	Inspire Capital Partners	119.79	3	*	*	119.79	-
10	Matix Capital	79.10	1	*	*	-	79.10

By nº of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Banco BTG Pactual	22	6,353.65	1	-6	16	6
2	Banco Itaú BBA	16	1,782.83	4	8	12	4
3	Banco Bradesco BBI	11	1,265.58	2	-8	9	2
4	IGC Partners	7	31.77	9	1	-	7
5	Vinci Partners	4	3,211.62	3	-13	4	-
6	XP	4	692.58	12	1	2	2
7	Banco Santander	4	64.57	23	3	2	2
8	Pulsar Invest	3	155.40	16	1	-	3
9	Inspire Capital Partners	3	119.79	*	*	3	-
10	RGS Partners	3	16.41	27	2	-	3

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

INDEX

# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Legal Advisors

### By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	BMA – Barbosa Müssnich Aragão	5,258.13	14	8	131.52	1,773.02	3,485.10
2	Demarest Advogados	4,657.80	10	25	3,172.17	4,656.64	1.16
3	Trindade Sociedade de Advogados	3,083.42	2	*	*	3,083.42	-
4	Lefosse Advogados	2,292.08	18	2	-81.30	1,964.62	327.46
5	Machado, Meyer, Sendacz e Opice Advogados	2,167.61	17	6	-40.16	514.52	1,653.08
6	Pinheiro Neto Advogados	1,464.07	13	3	-84.96	423.26	1,040.81
7	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	1,390.38	11	1	-89.69	672.31	718.07
8	Azevedo Sette Advogados	1,319.79	8	*	*	119.79	1,200.00
9	Madrona Advogados	1,257.75	10	4	-86.82	57.75	1,200.00
10	Araujo Fontes	1,200.00	1	47	9,704.78	-	1,200.00

### By nº of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Bronstein Zilberberg Chueiri & Potenza Advogados	45	932.63	10	31	14	31
2	FM/Derraik Advogados	39	387.44	4	14	25	14
3	Lefosse Advogados	18	2,292.08	5	-2	10	8
4	Machado, Meyer, Sendacz e Opice Advogados	17	2,167.61	9	3	11	6
5	TozziniFreire Advogados	15	875.21	15	5	9	6
6	BMA – Barbosa Müssnich Aragão	14	5,258.13	3	-12	7	7
7	Pinheiro Neto Advogados	13	1,464.07	6	-6	7	6
8	Stocche Forbes Advogados	12	403.13	12	-1	7	5
9	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	11	1,390.38	2	-15	6	5
10	Cescon, Barrieu Flesch & Barreto Advogados	11	104.20	7	-7	5	6

INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS





# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	<b>Felipe Bittencourt</b> ( <i>Vinci Partners Assessoria Financeira</i> )	3,211.62	4	7	1,460.23	3,211.62	-
1	<b>Ricardo Moor Whitaker de Assumpção</b> ( <i>Vinci Partners Assessoria Financeira</i> )	3,211.62	4	7	1,460.23	3,211.62	-
2	<b>Daniel Baldin</b> ( <i>Pulsar Invest</i> )	155.40	1	16	1,958.11	-	155.40
2	<b>Yuri Keiserman</b> ( <i>Pulsar Invest</i> )	155.40	1	16	1,958.11	-	155.40
3	<b>Marcelo Garcia</b> ( <i>Integri Advisory</i> )	28.31	1	*	*	-	28.31
3	<b>Rafael Vasconcelos</b> ( <i>Integri Advisory</i> )	28.31	1	*	*	-	28.31
3	<b>Carlos Rebelatto</b> ( <i>JBR Partners Capital</i> )	28.31	1	*	*	-	28.31
4	<b>Arleu Anhalt</b> ( <i>CFI Brazil</i> )	18.35	1	15	87.91	-	18.35
4	<b>Eduardo Vallim</b> ( <i>CFI Brazil</i> )	18.35	1	15	87.91	-	18.35
5	<b>Fernando Muramoto</b> ( <i>Kurus</i> )	18.07	1	*	*	-	18.07
6	<b>Caio Albuquerque</b> ( <i>Rosenberg Partners</i> )	16.59	1	*	*	-	16.59
6	<b>Tuany Sabino</b> ( <i>Rosenberg Partners</i> )	16.59	1	*	*	-	16.59
7	<b>Carlos Parizotto</b> ( <i>Cypress Associates</i> )	14.96	2	18	143.41	-	14.96
8	<b>Fábio Matsui</b> ( <i>Cypress Associates</i> )	14.96	1	18	143.41	-	14.96
8	<b>Marcelo Coppla</b> ( <i>Cypress Associates</i> )	14.96	1	18	143.41	-	14.96
9	<b>Ivan Barboza</b> ( <i>Ártica Investimentos</i> )	9.94	1	8	-90.97	9.94	-
9	<b>Mateus Carneiro</b> ( <i>Omni Partners</i> )	9.94	1	*	*	-	9.94
9	<b>Pedro Drummond</b> ( <i>Omni Partners</i> )	9.94	1	*	*	-	9.94
10	<b>Guilherme Stuart</b> ( <i>RGS Partners</i> )	8.43	1	11	-72.71	-	8.43

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRrecord.com](http://www.TTRrecord.com).

INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Financial Advisor

By nº of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	<b>Felipe Bittencourt</b> ( <i>Vinci Partners Assessoria Financeira</i> )	4	3,211.62	1	-13	4	-
1	<b>Ricardo Moor Whitaker de Assumpção</b> ( <i>Vinci Partners Assessoria Financeira</i> )	4	3,211.62	1	-13	4	-
2	<b>Carlos Parizotto</b> ( <i>Cypress Associates</i> )	2	14.96	21	1	-	2
3	<b>Philippe Mari</b> ( <i>Acorn Advisory</i> )	2	5.36	*	*	-	2
4	<b>Daniel Baldin</b> ( <i>Pulsar Invest</i> )	1	155.40	19	0	-	1
4	<b>Yuri Keiserman</b> ( <i>Pulsar Invest</i> )	1	155.40	19	0	-	1
5	<b>Marcelo Garcia</b> ( <i>Integri Advisory</i> )	1	28.31	*	*	-	1
5	<b>Rafael Vasconcelos</b> ( <i>Integri Advisory</i> )	1	28.31	*	*	-	1
5	<b>Carlos Rebelatto</b> ( <i>JBR Partners Capital</i> )	1	28.31	*	*	-	1
6	<b>Arleu Anhalt</b> ( <i>CFI Brazil</i> )	1	18.35	18	0	-	1
6	<b>Eduardo Vallim</b> ( <i>CFI Brazil</i> )	1	18.35	18	0	-	1
7	<b>Fernando Muramoto</b> ( <i>Kurus</i> )	1	18.07	*	*	-	1
8	<b>Caio Albuquerque</b> ( <i>Rosenberg Partners</i> )	1	16.59	*	*	-	1
8	<b>Tuany Sabino</b> ( <i>Rosenberg Partners</i> )	1	16.59	*	*	-	1
9	<b>Fábio Matsui</b> ( <i>Cypress Associates</i> )	1	14.96	21	0	-	1
9	<b>Marcelo Coppla</b> ( <i>Cypress Associates</i> )	1	14.96	21	0	-	1
10	<b>Ivan Barboza</b> ( <i>Ártica Investimentos</i> )	1	9.94	4	-6	1	-
10	<b>Mateus Carneiro</b> ( <i>Omni Partners</i> )	1	9.94	*	*	-	1
10	<b>Pedro Drummond</b> ( <i>Omni Partners</i> )	1	9.94	*	*	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRrecord.com](http://www.TTRrecord.com).

INDEX

OVERVIEW

PRIVATE  
EQUITY

VENTURE  
CAPITAL

ASSET  
ACQUISITION

EQUITY CAPITAL  
MARKETS

LARGEST  
TRANSACTIONS

DEAL OF  
THE MONTH

TTR RADAR

RANKINGS

?

# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

### By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	<b>Henrique Vargas Gama Beloch</b> ( <i>BMA – Barbosa Müssnich Aragão</i> )	3,083.42	1	19	95.29	-	3,083.42
1	<b>Thiago Barbosa Sandim</b> ( <i>Demarest Advogados</i> )	3,083.42	1	*	*	3,083.42	-
1	<b>André Grunspun Pitta</b> ( <i>Trindade Sociedade de Advogados</i> )	3,083.42	1	*	*	3,083.42	-
2	<b>Barbara Bittencourt</b> ( <i>Demarest Advogados</i> )	1,380.00	1	*	*	1,380.00	-
2	<b>Daniel Szyfman</b> ( <i>Machado, Meyer, Sendacz e Opice Advogados</i> )	1,380.00	1	9	-48.91	-	1,380.00
3	<b>Carlos Barbosa Mello</b> ( <i>Lefosse Advogados</i> )	1,279.40	3	3	-86.42	1,200.00	79.40
4	<b>Alessandra Akcelrud Cony Siniscalchi</b> ( <i>Lefosse Advogados</i> )	1,220.00	2	3	-87.05	1,220.00	-
5	<b>Ana Paula Terra Caldeira</b> ( <i>Azevedo Sette Advogados</i> )	1,200.00	3	*	*	-	1,200.00
5	<b>Danilo Henrique Pereira Mininel</b> ( <i>Madrona Advogados</i> )	1,200.00	3	5	-86.73	-	1,200.00
5	<b>Ricardo Madrona</b> ( <i>Madrona Advogados</i> )	1,200.00	3	5	-86.73	-	1,200.00
6	<b>Fernando Azevedo Sette</b> ( <i>Azevedo Sette Advogados</i> )	1,200.00	2	*	*	-	1,200.00
7	<b>Andréa Caliento</b> ( <i>Lefosse Advogados</i> )	1,200.00	1	3	-87.26	1,200.00	-
7	<b>Eduardo Hayden Carvalhaes Neto</b> ( <i>Lefosse Advogados</i> )	1,200.00	1	3	-87.26	1,200.00	-
7	<b>Gustavo Paes</b> ( <i>Lefosse Advogados</i> )	1,200.00	1	3	-87.26	1,200.00	-
8	<b>João Busin</b> ( <i>TozziniFreire Advogados</i> )	825.96	12	*	*	591.48	234.48
9	<b>Luiz Octavio Duarte Lopes</b> ( <i>Lefosse Advogados</i> )	674.04	3	3	-92.84	667.00	7.04
10	<b>Laura Affonso</b> ( <i>Lefosse Advogados</i> )	667.00	2	3	-92.92	667.00	-

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

i

# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

### By nº of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	<b>Rodrigo Menezes</b> (FM/Derraik Advogados)	37	369.35	1	16	24	13
2	<b>Fabiana Fagundes</b> (FM/Derraik Advogados)	35	375.53	1	14	22	13
3	<b>Pedro Ferreira</b> (FM/Derraik Advogados)	26	264.96	1	5	19	7
4	<b>Eduardo Zilberberg</b> (Bronstein Zilberberg Chueiri & Potenza Advogados)	23	655.39	4	10	6	17
5	<b>Guilherme Peres Potenza</b> (Bronstein Zilberberg Chueiri & Potenza Advogados)	16	224.51	4	3	6	10
6	<b>João Busin</b> (TozziniFreire Advogados)	12	825.96	*	*	8	4
7	<b>Juliane Piniano</b> (FM/Derraik Advogados)	11	124.88	1	-10	6	5
8	<b>Beatriz Ferreira da Rosa Seixas</b> (TozziniFreire Advogados)	6	583.62	*	*	5	1
9	<b>Pedro Chueiri</b> (Bronstein Zilberberg Chueiri & Potenza Advogados)	6	245.42	4	-7	1	5
10	<b>Priscila Gurgel Menezes</b> (Bronstein Zilberberg Chueiri & Potenza Advogados)	6	169.70	4	-7	4	2

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRRecord.com](http://www.TTRRecord.com).

INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Financial Advisors

### By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Citigroup	1,901.00	2	*	*	1,901.00	-
2	Bank of America	736.00	1	*	*	-	736.00
3	Landmark Alantra	60.00	1	*	*	-	60.00
4	Banco BTG Pactual	25.70	1	1	-99.07	-	25.70
5	Norgestión	18.40	1	*	*	-	18.40

### By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Citigroup	2	1,901.00	*	*	2	-
2	Bank of America	1	736.00	*	*	-	1
3	Landmark Alantra	1	60.00	*	*	-	1
4	Banco BTG Pactual	1	25.70	1	-1	-	1
5	Norgestión	1	18.40	*	*	-	1
6	Credit Suisse Group	1	-	*	*	-	1
6	LXG Capital	1	-	*	*	-	1
6	ONEtoONE Corporate Finance	1	-	*	*	1	-

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL.

League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

?

# RANKING YEAR TO DATE

M&amp;A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Legal Advisors

### By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Carey	1,901.00	6	3	35.50	736.00	1,165.00
2	Guerrero Olivos	1,168.35	2	4	93.28	1,168.35	-
3	Barros & Errázuriz	1,166.60	2	1	-28.35	1,166.60	-
4	Baker McKenzie Chile	1,165.00	1	*	*	-	1,165.00
5	Claro y Cía. Abogados	736.00	2	6	355.73	-	736.00
6	Baraona Marshall	414.14	1	*	*	414.14	-
7	CMS Carey & Allende	30.00	2	5	-95.00	-	30.00
8	DLA Piper Chile	14.70	4	8	-87.96	-	14.70
9	Prieto y Cía Abogados	10.00	3	9	-90.00	10.00	-
10	NLD Abogados	10.00	2	*	*	-	10.00

### By n° of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Carey	6	1,901.00	2	1	4	2
2	DLA Piper Chile	4	14.70	4	-1	1	3
3	Prieto y Cía Abogados	3	10.00	13	2	1	2
4	Guerrero Olivos	2	1,168.35	8	-1	2	-
5	Barros & Errázuriz	2	1,166.60	7	-1	2	-
6	Claro y Cía. Abogados	2	736.00	3	-3	1	1
7	CMS Carey & Allende	2	30.00	6	-2	-	2
8	NLD Abogados	2	10.00	*	*	1	1
9	Bofill Mir & Álvarez Jana Abogados BMAJ	2	3.35	*	*	-	2
10	Baker McKenzie Chile	1	1,165.00	*	*	-	1

INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



RANKING YEAR TO DATE 

M&amp;A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	<b>Fernando Fernández de Santaella</b> ( <i>Norgestión</i> )	18.40	1	*	*	-	18.40

By nº of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	<b>Fernando Fernández de Santaella</b> ( <i>Norgestión</i> )	1	18.40	*	*	-	1
2	<b>Alfonso Bryce</b> ( <i>LXG Capital</i> )	1	-	*	*	-	1
2	<b>Javier Zavala</b> ( <i>LXG Capital</i> )	1	-	*	*	-	1
2	<b>Alfonso Hernández Galindo</b> ( <i>ONEtoONE Corporate Finance</i> )	1	-	*	*	1	-
2	<b>Dominique Gazel-Anthoine</b> ( <i>ONEtoONE Corporate Finance</i> )	1	-	*	*	1	-
2	<b>Federico Forchielli</b> ( <i>ONEtoONE Corporate Finance</i> )	1	-	*	*	1	-

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



RANKING YEAR TO DATE 

M&amp;A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

## By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	<b>Antonio V. Ortúzar, Jr.</b> ( <i>Baker McKenzie Chile</i> )	1,165.00	1	*	*	-	1,165.00
1	<b>Alejandro Chechilnitzky</b> ( <i>Guerrero Olivos</i> )	1,165.00	1	20	25,788.70	1,165.00	-
1	<b>Pedro Pellegrini</b> ( <i>Guerrero Olivos</i> )	1,165.00	1	20	25,788.70	1,165.00	-
1	<b>Sebastián Abogabir</b> ( <i>Guerrero Olivos</i> )	1,165.00	1	20	25,788.70	1,165.00	-
2	<b>Alejandra Daroch</b> ( <i>Carey</i> )	736.00	1	2	-43.17	736.00	-
2	<b>Eduardo Martín</b> ( <i>Carey</i> )	736.00	1	2	-43.17	736.00	-
2	<b>Francisco Ugarte</b> ( <i>Carey</i> )	736.00	1	2	-43.17	736.00	-
2	<b>Felipe Larraín</b> ( <i>Claro y Cía. Abogados</i> )	736.00	1	8	581.48	-	736.00
3	<b>Juan Pablo Baraona</b> ( <i>Baraona Marshall</i> )	414.14	1	*	*	414.14	-
3	<b>Raúl Marshall</b> ( <i>Baraona Marshall</i> )	414.14	1	*	*	414.14	-
4	<b>Diego Rodríguez Valdés</b> ( <i>CMS Carey &amp; Allende</i> )	30.00	2	4	-95.00	-	30.00
5	<b>Matías Zegers</b> ( <i>DLA Piper Chile</i> )	11.00	2	7	-90.39	-	11.00
6	<b>Paulo Larraín</b> ( <i>NLD Abogados</i> )	10.00	2	*	*	-	10.00
7	<b>Jorge Timmermann</b> ( <i>DLA Piper Chile</i> )	7.00	1	7	-93.88	-	7.00
8	<b>Marco Zavala</b> ( <i>Guerrero Olivos</i> )	3.35	1	20	-25.56	3.35	-
9	<b>Sergio Eguiguren</b> ( <i>Barros &amp; Errázuriz</i> )	1.60	1	1	-99.89	1.60	-

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

i



# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By nº of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	<b>Diego Rodríguez Valdés</b> (CMS Carey & Allende)	2	30.00	3	-1	-	2
2	<b>Matías Zegers</b> (DLA Piper Chile)	2	11.00	1	-2	-	2
3	<b>Paulo Larraín</b> (NLD Abogados)	2	10.00	*	*	1	1
4	<b>Pablo Iacobelli</b> (Carey)	2	-	5	0	2	-
5	<b>Antonio V. Ortúzar, Jr.</b> (Baker McKenzie Chile)	1	1,165.00	*	*	-	1
5	<b>Alejandro Chechilnitzky</b> (Guerrero Olivos)	1	1,165.00	22	0	1	-
5	<b>Pedro Pellegrini</b> (Guerrero Olivos)	1	1,165.00	22	0	1	-
5	<b>Sebastián Abogabir</b> (Guerrero Olivos)	1	1,165.00	22	0	1	-
6	<b>Alejandra Daroch</b> (Carey)	1	736.00	5	-1	1	-
6	<b>Eduardo Martín</b> (Carey)	1	736.00	5	-1	1	-
6	<b>Francisco Ugarte</b> (Carey)	1	736.00	5	-1	1	-
6	<b>Felipe Larraín</b> (Claro y Cía. Abogados)	1	736.00	8	-1	-	1
7	<b>Juan Pablo Baraona</b> (Baraona Marshall)	1	414.14	*	*	1	-
7	<b>Raúl Marshall</b> (Baraona Marshall)	1	414.14	*	*	1	-
8	<b>Jorge Timmermann</b> (DLA Piper Chile)	1	7.00	1	-3	-	1
9	<b>Marco Zavala</b> (Guerrero Olivos)	1	3.35	22	0	1	-
10	<b>Sergio Eguiguren</b> (Barros & Errázuriz)	1	1.60	4	-1	1	-

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

INDEX

# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Financial Advisors

By total value of transactions

By nº of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Banco BTG Pactual	2	-	2	1	2	-
1	Estrategia en Acción	2	-	5	1	-	2
2	Arcano Partners	1	-	*	*	-	1
2	GBS Finance Spain	1	-	*	*	-	1
2	Heritage Capital	1	-	*	*	1	-
2	LXG Capital	1	-	*	*	-	1
2	RIÓN M&A - Global M&A México	1	-	*	*	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).

INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Philippi, Prietocarrizosa Ferrero DU & Uría	588.00	3	1	-69.36	-	588.00
2	Brigard Urrutia	452.14	4	3	-39.91	452.14	-
3	Posse Herrera Ruiz	414.14	3	2	-69.02	-	414.14
4	Cuatrecasas Colombia	48.00	2	4	-93.57	-	48.00
5	RAD	35.00	3	8	1,066.66	-	35.00

By nº of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	DLA Piper Martinez Beltrán	5	-	4	-1	4	1
2	Brigard Urrutia	4	452.14	3	-3	3	1
3	Philippi, Prietocarrizosa Ferrero DU & Uría	3	588.00	2	-5	-	3
4	Posse Herrera Ruiz	3	414.14	1	-9	1	2
5	RAD	3	35.00	9	2	-	3
6	Dentons Cárdenas & Cárdenas	3	-	10	2	2	1
6	Gómez-Pinzón	3	-	10	2	1	2
7	Cuatrecasas Colombia	2	48.00	5	-1	1	1
8	Brick Abogados	2	-	6	0	1	1
8	Garrigues Colombia	2	-	*	*	2	-
9	Muñoz Tamayo & Asociados	1	-	*	*	1	-
9	UH Abogados	1	-	7	-1	1	-

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

i

# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Financial Advisor

By nº of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	<b>Álvaro Mateu</b> ( <i>Arcano Partners</i> )	1	-	*	*	-	1
1	<b>Borja Oria</b> ( <i>Arcano Partners</i> )	1	-	*	*	-	1
1	<b>Ignacio Marqués del Pecho</b> ( <i>Arcano Partners</i> )	1	-	*	*	-	1
1	<b>Mauricio Buenaventura</b> ( <i>Heritage Capital</i> )	1	-	*	*	1	-
1	<b>Alfonso Bryce</b> ( <i>LXG Capital</i> )	1	-	*	*	-	1
1	<b>Javier Zavala</b> ( <i>LXG Capital</i> )	1	-	*	*	-	1
1	<b>Alexander von Griesheim</b> ( <i>RIÓN M&amp;A - Global M&amp;A México</i> )	1	-	*	*	-	1
1	<b>Eugenio Fernández</b> ( <i>RIÓN M&amp;A - Global M&amp;A México</i> )	1	-	*	*	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

### By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	<b>Nicolás Tirado Tirado</b> ( <i>Philippi, Prietocarrizosa Ferrero DU &amp; Uría</i> )	588.00	2	1	-68.59	-	588.00
2	<b>Jorge Di Terlizzi Breton</b> ( <i>Philippi, Prietocarrizosa Ferrero DU &amp; Uría</i> )	588.00	1	1	-68.59	-	588.00
3	<b>Carlos Urrutia Valenzuela</b> ( <i>Brigard Urrutia</i> )	414.14	1	4	-44.71	414.14	-
3	<b>Gabriel Sánchez</b> ( <i>Posse Herrera Ruiz</i> )	414.14	1	2	-63.19	-	414.14
3	<b>Juan David Velasco</b> ( <i>Posse Herrera Ruiz</i> )	414.14	1	2	-63.19	-	414.14
4	<b>Juan Felipe Vera</b> ( <i>Cuatrecasas Colombia</i> )	48.00	2	5	-93.57	-	48.00
5	<b>Darío Laguado Giraldo</b> ( <i>Brigard Urrutia</i> )	38.00	1	4	-94.93	38.00	-
6	<b>Jeison Larrota Acevedo</b> ( <i>RAD</i> )	35.00	3	15	1,066.66	-	35.00
7	<b>Cristhian Fresen Moreno</b> ( <i>RAD</i> )	5.50	1	15	83.33	-	5.50

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

i

# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By n° of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	<b>Felipe Quintero</b> (DLA Piper Martinez Beltrán)	5	-	2	1	4	1
2	<b>Jeison Larrota Acevedo</b> (RAD)	3	35.00	18	2	-	3
3	<b>Nicolás Tirado Tirado</b> (Philippi, Prietocarrizosa Ferrero DU & Uría)	2	588.00	3	-1	-	2
4	<b>Juan Felipe Vera</b> (Cuatrecasas Colombia)	2	48.00	10	0	1	1
5	<b>Juan Diego Rodríguez</b> (Brick Abogados)	2	-	11	0	1	1
5	<b>Andrés Ordóñez Rizo</b> (Garrigues Colombia)	2	-	*	*	2	-
5	<b>Jaime Herrera</b> (Posse Herrera Ruiz)	2	-	1	-4	1	1
6	<b>Jorge Di Terlizzi Breton</b> (Philippi, Prietocarrizosa Ferrero DU & Uría)	1	588.00	3	-2	-	1
7	<b>Carlos Urrutia Valenzuela</b> (Brigard Urrutia)	1	414.14	6	-2	1	-
7	<b>Gabriel Sánchez</b> (Posse Herrera Ruiz)	1	414.14	1	-5	-	1
7	<b>Juan David Velasco</b> (Posse Herrera Ruiz)	1	414.14	1	-5	-	1
8	<b>Darío Laguado Giraldo</b> (Brigard Urrutia)	1	38.00	6	-2	1	-
9	<b>Cristhian Fresen Moreno</b> (RAD)	1	5.50	18	0	-	1
10	<b>Fernando Alfredo Castillo</b> (Brigard Urrutia)	1	-	6	-2	-	1
10	<b>José Francisco Mafla</b> (Brigard Urrutia)	1	-	6	-2	1	-
10	<b>Carmen Sanabria</b> (Dentons Cárdenas & Cárdenas)	1	-	*	*	-	1
10	<b>Eduardo Cárdenas</b> (Dentons Cárdenas & Cárdenas)	1	-	*	*	1	-
10	<b>Jorge Neher</b> (Dentons Cárdenas & Cárdenas)	1	-	*	*	1	-
10	<b>Roberto Borrás Polanía</b> (Garrigues Colombia)	1	-	*	*	1	-
10	<b>José Luis Suárez-Parra</b> (Gómez-Pinzón)	1	-	19	0	1	-
10	<b>Juan David Quintero Sánchez</b> (Gómez-Pinzón)	1	-	19	0	1	-
10	<b>Mauricio Jaramillo</b> (Gómez-Pinzón)	1	-	19	0	1	-
10	<b>Ricardo Fandiño De la Calle</b> (Gómez-Pinzón)	1	-	19	0	1	-
10	<b>Claudia Barrero Lozano</b> (Philippi, Prietocarrizosa Ferrero DU & Uría)	1	-	3	-2	-	1
10	<b>Carlos Fernando Henao</b> (UH Abogados)	1	-	14	-1	1	-



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Financial Advisors

### By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Bank of America	1,642.24	2	*	*	-	1,642.24
2	Deloitte México	1,329.85	1	*	*	-	1,329.85
3	Banco Santander	225.00	1	*	*	-	225.00

### By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Bank of America	2	1,642.24	*	*	-	2
2	Deloitte México	1	1,329.85	*	*	-	1
3	Banco Santander	1	225.00	*	*	-	1
4	Evercore Partners	1	-	2	0	-	1
4	Heritage Capital	1	-	*	*	1	-
4	KPMG Advisory Services	1	-	*	*	1	-
4	ONEtoONE Corporate Finance	1	-	*	*	1	-
4	RIÓN M&A - Global M&A México	1	-	*	*	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

i

# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Galicia Abogados	1,329.85	5	1	-72.77	-	1,329.85
2	DLA Piper Gallástegui y Lozano Mexico	225.00	2	*	*	-	225.00
3	Greenberg Traurig México	225.00	1	8	3,649.98	225.00	-
4	Ritch Mueller	76.00	2	3	-80.14	-	76.00
5	Robles Miaja Abogados	76.00	1	*	*	76.00	-
6	Creel, García-Cuellar, Aiza y Enríquez	27.19	6	2	-94.52	27.19	-
7	RVA Abogados	27.19	1	*	*	-	27.19
8	Avedaño Abogados	10.42	1	*	*	10.42	-
8	González Luna Abogados	10.42	1	*	*	-	10.42

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRRecord.com](http://www.TTRRecord.com).

INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS





# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Legal Advisors

By nº of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Creel, García-Cuéllar, Aiza y Enríquez	6	27.19	1	-5	5	1
2	Galicia Abogados	5	1,329.85	2	3	3	2
3	DLA Piper Gallástegui y Lozano Mexico	2	225.00	*	*	-	2
4	Ritch Mueller	2	76.00	5	1	1	1
5	Greenberg Traurig México	1	225.00	8	0	1	-
6	Robles Miaja Abogados	1	76.00	*	*	1	-
7	RVA Abogados	1	27.19	*	*	-	1
8	Avedaño Abogados	1	10.42	*	*	1	-
8	González Luna Abogados	1	10.42	*	*	-	1
9	Basham Ringe y Correa	1	-	3	-1	1	-
9	BRAB	1	-	*	*	-	1
9	CDA	1	-	*	*	1	-
9	Creel Abogados	1	-	7	0	1	-
9	Garrigues México	1	-	4	-1	-	1
9	GMT GarcíaMingo & Tejedo	1	-	*	*	-	1
9	Pérez Correa González	1	-	*	*	1	-
9	Tellaecche & Vázquez Arana Abogados	1	-	*	*	-	1
9	VCG Partners	1	-	*	*	1	-
9	Von Wobeser y Sierra	1	-	*	*	-	1
9	White & Case México	1	-	*	*	1	-

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

1

# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Financial Advisor

By nº of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	<b>Mauricio Buenaventura</b> ( <i>Heritage Capital</i> )	1	-	*	*	1	-
1	<b>Alfonso Hernández Galindo</b> ( <i>ONEtoONE Corporate Finance</i> )	1	-	*	*	1	-
1	<b>Dominique Gazel-Anthoine</b> ( <i>ONEtoONE Corporate Finance</i> )	1	-	*	*	1	-
1	<b>Federico Forchielli</b> ( <i>ONEtoONE Corporate Finance</i> )	1	-	*	*	1	-
1	<b>Alexander von Griesheim</b> ( <i>RIÓN M&amp;A - Global M&amp;A México</i> )	1	-	*	*	-	1
1	<b>Eugenio Fernández</b> ( <i>RIÓN M&amp;A - Global M&amp;A México</i> )	1	-	*	*	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).



INDEX



OVERVIEW



PRIVATE  
EQUITY



VENTURE  
CAPITAL



ASSET  
ACQUISITION



EQUITY CAPITAL  
MARKETS



LARGEST  
TRANSACTIONS



DEAL OF  
THE MONTH



TTR RADAR



RANKINGS



# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

### By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	<b>Diego Martínez Rueda-Chapital</b> (DLA Piper Gallástegui y Lozano Mexico)	225.00	1	*	*	-	225.00
1	<b>María Ríos</b> (DLA Piper Gallástegui y Lozano Mexico)	225.00	1	*	*	-	225.00
1	<b>Arturo Pérez-Estrada</b> (Greenberg Traurig México)	225.00	1	*	*	225.00	-
1	<b>Erick Hernández Gallego</b> (Greenberg Traurig México)	225.00	1	*	*	225.00	-
1	<b>José Raz Guzmán</b> (Greenberg Traurig México)	225.00	1	*	*	225.00	-
2	<b>Luis A. Nicolau</b> (Ritch Mueller)	76.00	1	*	*	-	76.00
2	<b>Gerardo Pérez Chow</b> (Robles Miaja Abogados)	76.00	1	*	*	76.00	-
2	<b>Rafael Robles Miaja</b> (Robles Miaja Abogados)	76.00	1	*	*	76.00	-
3	<b>Carlos del Río Santiso</b> (Creel, García-Cuéllar, Aiza y Enríquez)	27.19	1	3	-93.93	27.19	-
4	<b>Santiago González Luna M.</b> (González Luna Abogados)	10.42	1	*	*	-	10.42

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRRecord.com](http://www.TTRRecord.com).

INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By nº of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	<b>Diego Martínez Rueda-Chapital</b> (DLA Piper Gallástegui y Lozano Mexico)	1	225.00	*	*	-	1
1	<b>María Ríos</b> (DLA Piper Gallástegui y Lozano Mexico)	1	225.00	*	*	-	1
1	<b>Arturo Pérez-Estrada</b> (Greenberg Traurig México)	1	225.00	*	*	1	-
1	<b>Erick Hernández Gallego</b> (Greenberg Traurig México)	1	225.00	*	*	1	-
1	<b>José Raz Guzmán</b> (Greenberg Traurig México)	1	225.00	*	*	1	-
2	<b>Luis A. Nicolau</b> (Ritch Mueller)	1	76.00	*	*	-	1
2	<b>Gerardo Pérez Chow</b> (Robles Miaja Abogados)	1	76.00	*	*	1	-
2	<b>Rafael Robles Miaja</b> (Robles Miaja Abogados)	1	76.00	*	*	1	-
3	<b>Carlos del Río Santiso</b> (Creel, García-Cuéllar, Aiza y Enríquez)	1	27.19	1	-4	1	-
4	<b>Santiago González Luna M.</b> (González Luna Abogados)	1	10.42	*	*	-	1
5	<b>Luis Cervantes Castillo</b> (CDA)	1	-	*	*	1	-
5	<b>Eduardo González Irías</b> (Creel, García-Cuéllar, Aiza y Enríquez)	1	-	1	-4	1	-
5	<b>Iker I. Arriola</b> (Creel, García-Cuéllar, Aiza y Enríquez)	1	-	1	-4	1	-
5	<b>Jean Michel Enríquez Dahlhaus</b> (Creel, García-Cuéllar, Aiza y Enríquez)	1	-	1	-4	-	1
5	<b>Jorge Montaña Valdés</b> (Creel, García-Cuéllar, Aiza y Enríquez)	1	-	1	-4	1	-
5	<b>Edgar Romo Reynoso</b> (DLA Piper Gallástegui y Lozano Mexico)	1	-	*	*	-	1
5	<b>Xavier Mangino Dueñas</b> (DLA Piper Gallástegui y Lozano Mexico)	1	-	*	*	-	1
5	<b>Daniel Azmézquita</b> (Galicia Abogados)	1	-	7	0	1	-
5	<b>Hector Kuri</b> (Galicia Abogados)	1	-	7	0	1	-
5	<b>Ignacio Pesqueira</b> (Galicia Abogados)	1	-	7	0	-	1
5	<b>José Visoso</b> (Galicia Abogados)	1	-	7	0	1	-
5	<b>Rodrigo Zamora E.</b> (Galicia Abogados)	1	-	7	0	1	-
5	<b>Mario Enrique Juárez Noguera</b> (Garrigues México)	1	-	5	-1	-	1
5	<b>Alfonso García-Mingo</b> (GMT GarcíaMingo & Tejedo)	1	-	*	*	-	1
5	<b>Carlos Acle Aquique</b> (GMT GarcíaMingo & Tejedo)	1	-	*	*	-	1
5	<b>Fernando Eraña</b> (Pérez Correa González)	1	-	*	*	1	-
5	<b>Luis Burgueño</b> (Von Wobeser y Sierra)	1	-	*	*	-	1



INDEX



OVERVIEW

PRIVATE  
EQUITYVENTURE  
CAPITALACQUISITION  
ASSET

EQUITY CAPITAL

MARKETS

TRANSACTIONS  
LARGESTDEAL OF  
THE MONTH

TTR RADAR



RANKINGS



# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Financial Advisors

### By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Bank of America	736.00	1	4	*	-	736.00
1	Citigroup	736.00	1	*	*	736.00	-

### By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	LXG Capital	2	-	2	0	-	2
2	Bank of America	1	736.00	4	0	-	1
2	Citigroup	1	736.00	*	*	1	-
3	APOYO Finanzas Corporativas	1	-	*	*	1	-
3	Summa Asesores Financieros	1	-	*	*	-	1
3	UNE Asesores Financieros	1	-	1	-2	1	-

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

?

## RANKING YEAR TO DATE

M&amp;A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Legal Advisors

## By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Rebaza, Alcázar & De Las Casas	736.00	3	12	*	736.00	-
2	García Sayán Abogados	300.00	4	*	*	-	300.00
3	Estudio Rubio Leguía Normand	300.00	3	7	277.36	300.00	-
4	Rodrigo, Elías & Medrano Abogados	163.50	6	3	-74.83	-	163.50
5	Estudio Muñiz	21.50	6	2	-96.90	21.50	-
6	Sumara Hub Legal	4.00	1	*	*	4.00	-

## By nº of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Rodrigo, Elías & Medrano Abogados	6	163.50	3	3	5	1
2	Estudio Muñiz	6	21.50	1	-2	5	1
3	García Sayán Abogados	4	300.00	*	*	1	3
4	Rebaza, Alcázar & De Las Casas	3	736.00	12	2	2	1
5	Estudio Rubio Leguía Normand	3	300.00	4	0	2	1
6	Philippi, Prietocarrizosa, Ferrero DU & Uría Perú	3	-	9	2	2	1
7	Cuatrecasas Perú	2	-	12	1	2	-
8	Sumara Hub Legal	1	4.00	*	*	1	-
9	Garrigues Perú	1	-	7	0	1	-
9	Payet, Rey, Cauvi, Pérez Abogados	1	-	5	-1	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).



INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS



# RANKING YEAR TO DATE ■ ■

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Financial Advisor

By total value of transactions

By n° of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	<b>Alfonso Bryce</b> ( <i>LXG Capital</i> )	2	-	2	0	-	2
1	<b>Javier Zavala</b> ( <i>LXG Capital</i> )	2	-	2	0	-	2
2	<b>Ian Fry Cisneros</b> ( <i>UNE Asesores Financieros</i> )	1	-	1	-2	1	-

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).

INDEX

OVERVIEW

PRIVATE EQUITY

VENTURE CAPITAL

ASSET ACQUISITION

EQUITY CAPITAL MARKETS

LARGEST TRANSACTIONS

DEAL OF THE MONTH

TTR RADAR

RANKINGS

i

# RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

### By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	<b>Felipe Boisset</b> ( <i>Rebaza, Alcázar &amp; De Las Casas</i> )	736.00	1	13	*	736.00	-
2	<b>Luis Gastañeta</b> ( <i>García Sayán Abogados</i> )	300.00	4	*	*	-	300.00
3	<b>Carlos Arata</b> ( <i>Estudio Rubio Leguía Normand</i> )	300.00	3	6	284.62	300.00	-
3	<b>Emil Ruppert</b> ( <i>Estudio Rubio Leguía Normand</i> )	300.00	3	6	284.62	300.00	-
3	<b>Gilberto Ramos</b> ( <i>Estudio Rubio Leguía Normand</i> )	300.00	3	6	284.62	300.00	-
3	<b>Luz María Pedraza</b> ( <i>Estudio Rubio Leguía Normand</i> )	300.00	3	6	284.62	300.00	-
4	<b>Jorge Trelles</b> ( <i>Rodrigo, Elías &amp; Medrano Abogados</i> )	163.50	1	2	-71.25	-	163.50
5	<b>Mauricio Olaya Nohra</b> ( <i>Estudio Muñiz</i> )	21.50	5	2	-96.22	21.50	-

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

\* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at [www.TTRecord.com](http://www.TTRecord.com).

INDEX



OVERVIEW



PRIVATE EQUITY



VENTURE CAPITAL



ASSET ACQUISITION



EQUITY CAPITAL MARKETS



LARGEST TRANSACTIONS



DEAL OF THE MONTH



TTR RADAR



RANKINGS





RANKING YEAR TO DATE 

M&amp;A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

## Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

## By nº of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	<b>Mauricio Olaya Nohra</b> ( <i>Estudio Muñiz</i> )	5	21.50	1	0	4	1
2	<b>Luis Gastañeta</b> ( <i>García Sayán Abogados</i> )	4	300.00	*	*	1	3
3	<b>Carlos Arata</b> ( <i>Estudio Rubio Leguía Normand</i> )	3	300.00	8	2	2	1
3	<b>Emil Ruppert</b> ( <i>Estudio Rubio Leguía Normand</i> )	3	300.00	8	2	2	1
3	<b>Gilberto Ramos</b> ( <i>Estudio Rubio Leguía Normand</i> )	3	300.00	8	2	2	1
3	<b>Luz María Pedraza</b> ( <i>Estudio Rubio Leguía Normand</i> )	3	300.00	8	2	2	1
4	<b>Eduardo López Sandoval</b> ( <i>Rodrigo, Elías &amp; Medrano Abogados</i> )	2	-	5	1	2	-
4	<b>Luis Enrique Palacios</b> ( <i>Rodrigo, Elías &amp; Medrano Abogados</i> )	2	-	5	1	2	-
5	<b>Felipe Boisset</b> ( <i>Rebaza, Alcázar &amp; De Las Casas</i> )	1	736.00	13	0	1	-
6	<b>Jorge Trelles</b> ( <i>Rodrigo, Elías &amp; Medrano Abogados</i> )	1	163.50	5	0	-	1
7	<b>Aldo Reggiardo Denegri</b> ( <i>Cuatrecasas Perú</i> )	1	-	13	0	1	-
7	<b>Juan Pablo Porto</b> ( <i>Cuatrecasas Perú</i> )	1	-	13	0	1	-
7	<b>Óscar Trelles de Belaunde</b> ( <i>Cuatrecasas Perú</i> )	1	-	13	0	1	-
7	<b>Ricardo de la Piedra</b> ( <i>Estudio Muñiz</i> )	1	-	1	-4	1	-
7	<b>Santiago Quiroz</b> ( <i>Estudio Muñiz</i> )	1	-	1	-4	1	-
7	<b>Sergio Amiel</b> ( <i>Garrigues Perú</i> )	1	-	6	0	1	-
7	<b>Juan Antonio Egúez</b> ( <i>Payet, Rey, Cauvi, Pérez Abogados</i> )	1	-	7	0	-	1
7	<b>Guillermo Ferrero Álvarez-Calderón</b> ( <i>Philippi, Prietocarrizosa, Ferrero DU &amp; Uría Perú</i> )	1	-	10	0	-	1
7	<b>Javier Ezeta</b> ( <i>Philippi, Prietocarrizosa, Ferrero DU &amp; Uría Perú</i> )	1	-	10	0	1	-
7	<b>Rafael Boisset Tizón</b> ( <i>Philippi, Prietocarrizosa, Ferrero DU &amp; Uría Perú</i> )	1	-	10	0	1	-
7	<b>Alexandra Orbezo</b> ( <i>Rebaza, Alcázar &amp; De Las Casas</i> )	1	-	13	0	-	1
7	<b>Camilo Maruy</b> ( <i>Rebaza, Alcázar &amp; De Las Casas</i> )	1	-	13	0	-	1
7	<b>Juan Diego De Vinatea</b> ( <i>Rodrigo, Elías &amp; Medrano Abogados</i> )	1	-	5	0	1	-



INDEX



OVERVIEW

PRIVATE  
EQUITYVENTURE  
CAPITALASSET  
ACQUISITIONEQUITY CAPITAL  
MARKETSLARGEST  
TRANSACTIONSDEAL OF  
THE MONTH

TTR RADAR



RANKINGS





INDEX



OVERVIEW

PRIVATE  
EQUITYVENTURE  
CAPITALASSET  
ACQUISITIONEQUITY CAPITAL  
MARKETSLARGEST  
TRANSACTIONSDEAL OF  
THE MONTH

TTR RADAR



RANKINGS



For more information:  
[customers@TTRecord.com](mailto:customers@TTRecord.com)  
[www.TTRecord.com](http://www.TTRecord.com)

The contents of this report may be re-published in any format without prior authorisation from ZUVINOVA, as long as it includes a reference to "TTR - Transactional Track Record" ([www.TTRecord.com](http://www.TTRecord.com)).



**M&A**

**PRIVATE  
EQUITY**

**VENTURE  
CAPITAL**

**EQUITY  
CAPITAL  
MARKETS**

**ACQUISITION  
FINANCE**

**PROJECT  
FINANCE**



TTR is a premium business intelligence service and deals database that helps transactions professionals and corporate business development teams identify opportunities in high-growth markets globally.

To find out more or to request a free trial to TTR's database email us at [customers@TTRRecord.com](mailto:customers@TTRRecord.com) or visit [www.TTRRecord.com](http://www.TTRRecord.com) today.

[www.TTRRecord.com](http://www.TTRRecord.com)

