

LATIN AMERICA

MONTHLY REPORT AUGUST 2022

DEAL OF THE MONTH **Phoenix Tower International acquires 3,800 telecoms towers in Chile**





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OVERVIEW

(M&A*, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS) **

- Total Transaction Volume and Aggregate Value
- Deal Volume in Latin America
- Transactions by Size
- Leading Subsectors
- Cross-border deals

PRIVATE EQUITY **

- Total Transaction Volume and Aggregate Value
- Leading Firms and Subsectors

VENTURE CAPITAL **

- Total Transaction Volume and Aggregate Value
- Leading Firms and Subsectors

ASSET ACQUISITION

- Total Transaction Volume and Aggregate Value
- Leading Subsectors

EQUITY CAPITAL MARKETS ***

- ·IPOs
 - Follow-On

LARGEST TRANSACTIONS OF THE MONTH

- Mergers & Acquisitions
- Private Equity
- Venture Capital

DEAL OF THE MONTH

Phoenix Tower International acquires 3,800 telecoms towers in Chile

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TTR RADAR

- Forward-looking Intelligence:
- Aggregated Intelligence
- Proprietary Intelligence



RANKING YEAR TO DATE

- Financial Advisors
- Legal Advisors
- Dealmakers

* Includes acquisition / sales of assets. Does not include Joint Venture.

** Includes announced and completed transactions in which at least one Latin America-based is involved.

*** Includes transactions acted by Latin American companies in or abroad.



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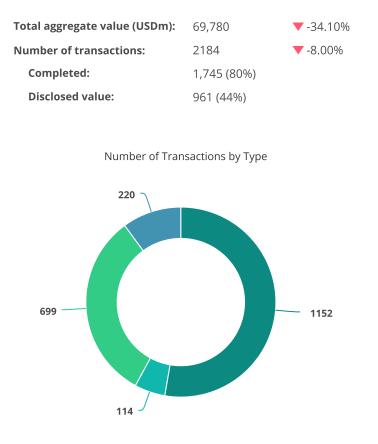
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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE







M&A

- Total: 1152 | 43,671 USDm
- Ongoing: 313 | 24,631 USDm
- Completed: 839 | 19,040 USDm

Venture Capital

- Total: 699 | 6,659 USDm
- Ongoing: 21 | 304 USDm
- Completed: 678 | 6,355 USDm

40k Total value (USDm) 20k 9,512.81 0k 5,134.39 Number of transactions 390 382 375 354 338 334 311 266 268 270 264 264 207 5ep2021 0022021 4042021 Dec 2021 12172022 4e02022 Mar 2022 A912022 May 2022 14172022 1412022 AUG 2021 AUG2022

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

- Total: 220 | 12,839 USDm - Ongoing: 77 | 9,128 USDm

- Total: 114 | 6,628 USDm

- Ongoing: 28 | 1,086 USDm

- Completed: 86 | 5,542 USDm

Private Equity

Asset Acquisition

- Completed: 143 | 3,711 USDm

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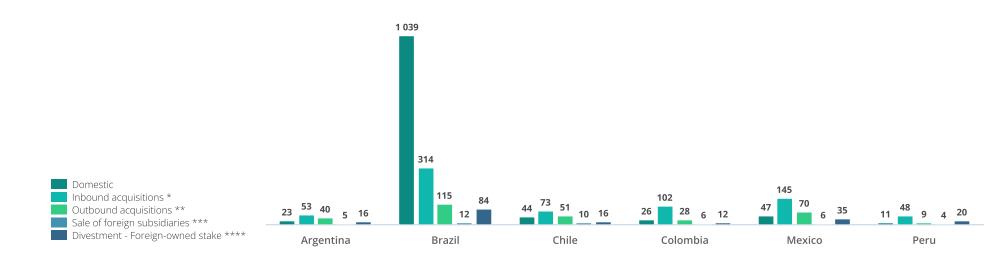
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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

DEAL VOLUME IN LATIN AMERICA

Top 6 M&A Markets in Latin America (Year to date)



TOP DEALS - AUGUST 2022 (USDm)

PITAL	TARGET	COUNTRY	/ SUBSECTOR	BUYER	COUNTRY	SELLER	COUNTRY	VALUE (USDm)	
	iFood	Brazil	15.05.08 Food & Beverage Retail 15 Consumer Products & Services / 15.05 Distribution & Retail	Movile	Brazil	Just Eat	United Kingdom	1,808.96	⊘
T ONS	São Paulo BTS Locação de Torres, São Paulo Locação de Torres	Brazil	35.06.01 Heavy Machinery & Equipment Distribution <i>35 Industrials / 35.06 Industrial Services</i>	SBA Torres Brasil	Brazil	GTS Luxco, GTS SAT	Luxembourg, United States	725.00	⊘
F	Concessão aeroporto de Congonhas, Concessão aeroportos em Mato Grosso do Sul, Concessão aeroportos em Minas Gerais, Concessão aeroportos no Pará	Brazil	35.09.01 Aerodromes & Airports 35 Industrials / 35.09 Transport Infrastructure	Aena	Spain	Governo Federal	Brazil	471.92	⊘
٩R	SPE - Sites de infraestrutura de telecomunicações	Brazil	60.01.03 Telecoms Towers & Infrastructure 60 Telecommunications / 60.01 Telecommunications & Networking Hardware	NK 108 Empreendimentos e Participações	Brazil	Oi	Brazil	329.53	٥
ŝs	Risoul	Mexico	35.07.07 Industrial Machinery & Equipment 35 Industrials / 35.07 Manufacturing	RS Group	United Kingdom	Private Shareholders Mexico l	Mexico	275.00	⊘

* Foreign companies acquiring companies in specified country. Since December 2018 this analysis includes acquisitions made by local subsidiaries.

** Companies based in specified country making acquisitions abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries.

*** Company from specific country selling interest in targets abroad. Since December 2018 this analysis includes sales made by foreign subsidiaries.

**** Foreign companies selling interest in companies based in specific country. Since December 2018 this analysis includes sales made by local subsidiaries.

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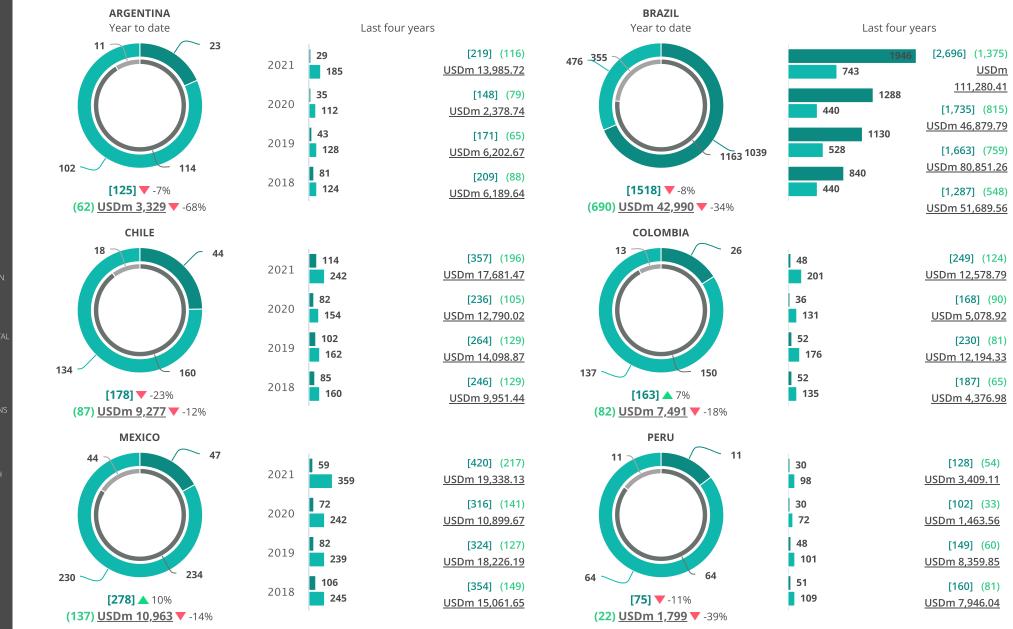
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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

DEAL VOLUME, AGGREGATE VALUE AND GEOGRAPHY



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Ongoing [] Number of transactions () Number of transactions with disclosed value USDm Total aggregate value Completed

Cross-border

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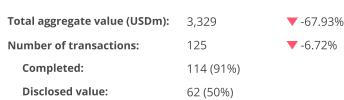
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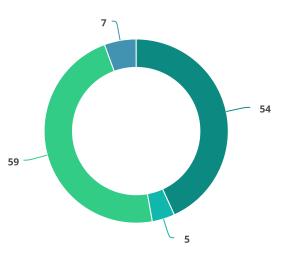
OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE





Number of Transactions by Type

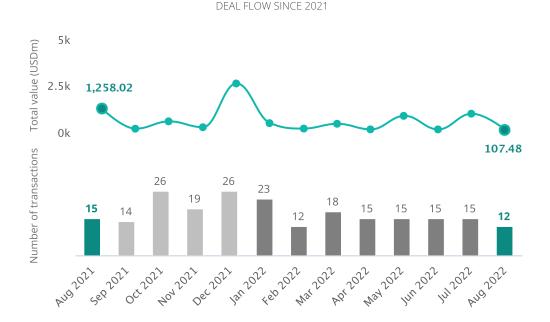


M&A

- Total: 54 | 1,248 USDm
- Ongoing: 5 | 8 USDm
- Completed: 49 | 1,239 USDm

Venture Capital

- Total: 59 | 1,254 USDm
- Ongoing: 3 | 133 USDm
 - Completed: 56 | 1,121 USDm



Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

Asset Acquisition

- Total: 5 | 150 USDm

- Ongoing: 1 | 0 USDm - Completed: 4 | 150 USDm

Private Equity

- Total: 7 | 678 USDm
- Ongoing: 2 | 13 USDm
- Completed: 5 | 665 USDm

YEAR TO DATE

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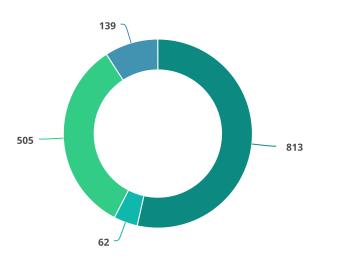
OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE



Total aggregate value (USDm):	42,990	▼-34.29%
Number of transactions:	1518	- 7.94%
Completed:	1,163 (77%)	
Disclosed value:	690 (45%)	

Number of Transactions by Type

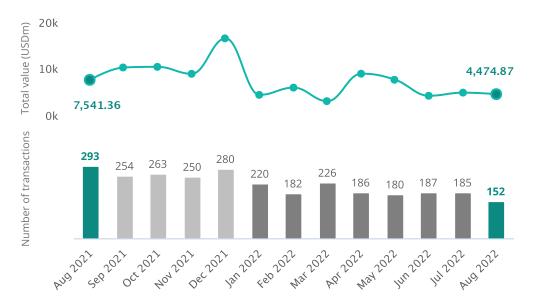


M&A

- Total: 813 | 28,011 USDm
- Ongoing: 255 | 18,949 USDm
- Completed: 558 | 9,062 USDm

Venture Capital

- Total: 505 | 3,919 USDm
- Ongoing: 17 | 180 USDm
 - Completed: 488 | 3,739 USDm



DEAL FLOW SINCE 2021

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

- Asset Acquisition - Total: 139 | 8,555 USDm
- Ongoing: 64 | 7,149 USDm

Private Equity

- Total: 62 | 2,523 USDm

- Ongoing: 19 | 1,085 USDm

- Completed: 43 | 1,438 USDm

- Completed: 75 | 1,406 USDm

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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

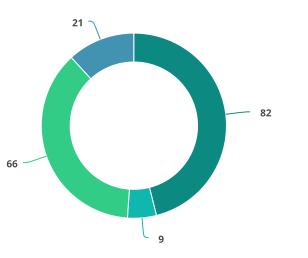


V-12.23%

▼-22.61%

Total aggregate value (USDm):	9,277
Number of transactions:	178
Completed:	160 (90%)
Disclosed value:	87 (49%)

Number of Transactions by Type

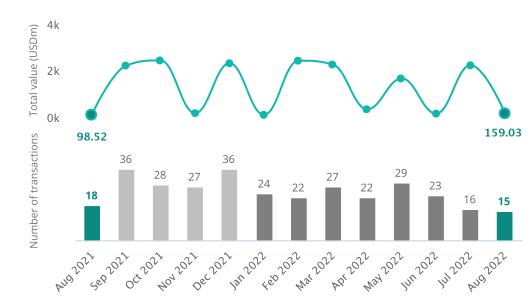


M&A

- Total: 82 | 3,453 USDm
- Ongoing: 11 | 531 USDm
- Completed: 71 | 2,923 USDm

Venture Capital

- Total: 66 | 616 USDm
- Ongoing: 1 | 100 USDm
 - Completed: 65 | 516 USDm



DEAL FLOW SINCE 2021

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

- Total: 21 | 3,342 USDm - Ongoing: 6 | 2,382 USDm
- Completed: 15 | 960 USDm

- Completed: 9 | 1,866 USDm

Private Equity

- Total: 9 | 1,866 USDm

- Ongoing: 0 | 0 USDm

Asset Acquisition

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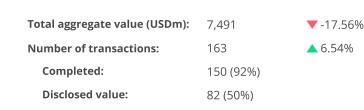
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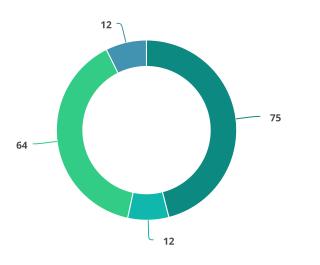
OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE



Number of Transactions by Type

YEAR TO DATE

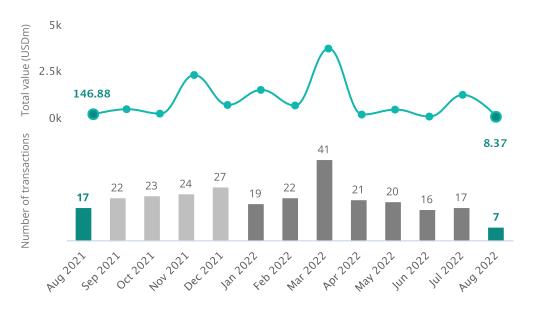


M&A

- Total: 75 | 5,910 USDm
- Ongoing: 10 | 851 USDm
- Completed: 65 | 5,059 USDm

Venture Capital

- Total: 64 | 1,063 USDm
- Ongoing: 1 | 17 USDm
 - Completed: 63 | 1,046 USDm



DEAL FLOW SINCE 2021

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

Asset Acquisition
- Total: 12 | 151 USDm

- Total: 12 | 366 USDm

- Ongoing: 1 | 2 USDm - Completed: 11 | 365 USDm

Private Equity

- Ongoing: 1 | 40 USDm
- Completed: 11 | 111 USDm

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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

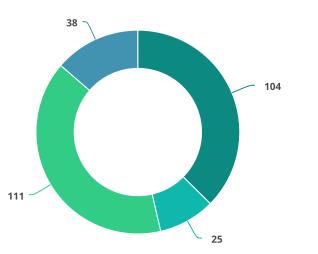


V-14.15%

9.88%

Total aggregate value (USDm):	10,963
Number of transactions:	278
Completed:	234 (84%)
Disclosed value:	137 (49%)

Number of Transactions by Type

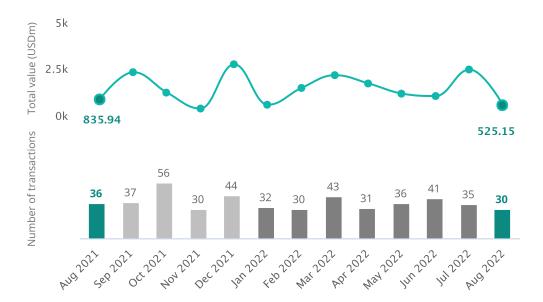


M&A

- Total: 104 | 6,689 USDm
- Ongoing: 27 | 5,286 USDm
- Completed: 77 | 1,403 USDm

Venture Capital

- Total: 111 | 2,123 USDm
- Ongoing: 1 | 7 USDm
 - Completed: 110 | 2,116 USDm



DEAL FLOW SINCE 2021

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

- Total: 38 | 616 USDm - Ongoing: 8 | 66 USDm

- Completed: 17 | 1,534 USDm

- Total: 25 | 1,534 USDm

- Ongoing: 8 | 0 USDm

Asset Acquisition

Private Equity

- Completed: 30 | 550 USDm

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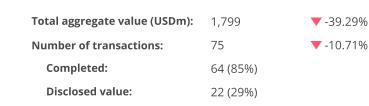
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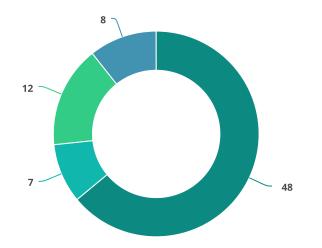
OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE



Number of Transactions by Type

YEAR TO DATE

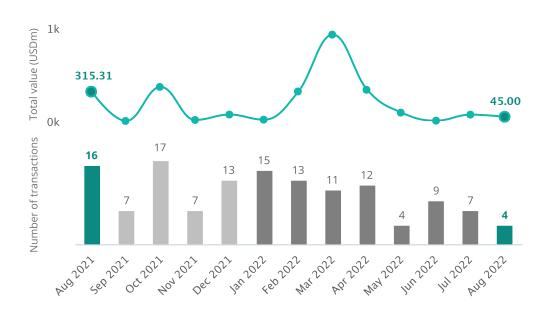


M&A

- Total: 48 | 555 USDm
- Ongoing: 6 | 116 USDm
- Completed: 42 | 439 USDm

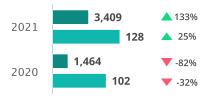
Venture Capital

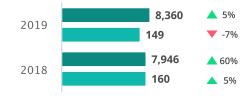
- Total: 12 | 48 USDm
- Ongoing: 0 | 0 USDm
- Completed: 12 | 48 USDm



DEAL FLOW SINCE 2021

Last Four Years (Jan-Dec)





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abla % All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

- Total: 8 | 1,028 USDm - Ongoing: 3 | 1,023 USDm
- Completed: 5 | 5 USDm

Asset Acquisition

- Total: 7 | 168 USDm

- Ongoing: 2 | 0 USDm

- Completed: 5 | 168 USDm

Private Equity

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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

LEADING SUBSECTORS *

Subsectors with most deals (M&A) **



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

** The transaction may appear in more than one subsector, given that the same entity may operate in multiple subsectors.

▲▼ % All the percentages represent a variation relative to the same period the previous year.

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⊗ VENTURE CAPITAL

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 $\mathbf{\Phi}$ DEAL OF THE MONTH

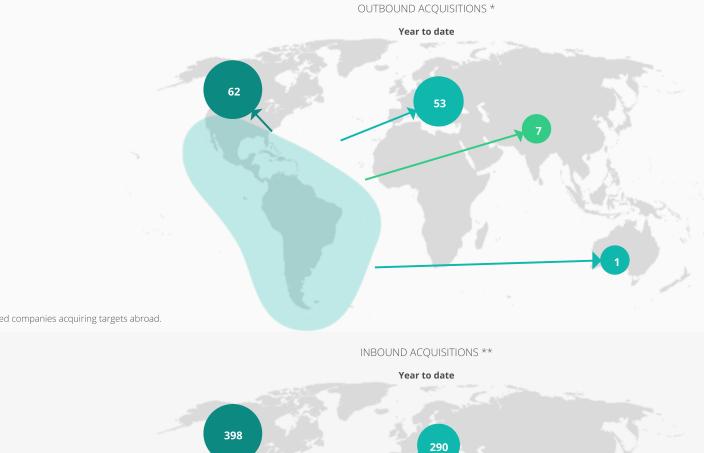
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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)



* Latin America-based companies acquiring targets abroad.

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

CROSS-BORDER DEALS *

Year to date



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Inbound acquisitions **

Ranking per Country ****

BIDDER COUNTRY	No.	Total value (USDm)
📕 United States	28	342.80
💽 Brazil	8	82.30
Le Chile	6	45.40
Mexico	5	41.30
Spain	4	32.00
🚟 United Kingdom	3	690.00
Italy	3	30.00
📕 Colombia	2	40.00
Luxembourg	2	30.00
Switzerland	2	ND - Not-disclosed

Outbound acquisitions ***

Ranking per Country ****

TARGET COUNTRY	No.	Total value (USDm)
💽 Brazil	19	547.84
L Chile	4	118.00
📥 Colombia	4	49.00
United States	3	224.00
Mexico	3	96.70
블 Uruguay	2	ND - Not-disclosed
E Spain	2	ND - Not-disclosed
🚔 Ecuador	1	100.00
👬 United Kingdom	1	5.40
Peru	1	3.00



Inbound acquisitions **

Ranking per Country ****

BIDDER COUNTRY	No.	Total value (USDm)
📕 United States	152	3,782.52
👬 United Kingdom	29	1,267.15
ermany	22	411.48
💶 Spain	19	2,095.20
💶 Argentina	19	547.84
France	17	20.10
🚺 Canada	16	2,390.61
• Japan	11	1,008.22
🔛 China	11	165.61
Netherlands	11	119.34

CROSS-BORDER DEALS *

Year to date

Outbound acquisitions ***

Ranking per Country ****

TARGET COUNTRY	No.	Total value (USDm)
United States	31	1,098.02
Mexico	14	363.24
Colombia	14	79.20
I Argentina	8	82.30
👪 Cayman Islands	6	271.80
Le Chile	6	110.00
😝 Canada	6	9.50
Portugal	5	120.77
🚢 Uruguay	5	13.00
Israel	3	110.00

* Any M&A transaction that involves a buyer, seller or target based outside of Latin America.

** Foreign companies acquiring Latin America-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

*** Latin America-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Latin America-based entities.

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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

CROSS-BORDER DEALS * Year to date



No.

30

9

8

6

6

5

4

4

3

2

Total value (USDm)

3,129.29

1,746.71

155.38

239.70

110.00

14.30

210.18

118.00

114.00

114.00

Outbound acquisitions ***

Ranking per Country ****

Mexico1435Colombia949Colombia949Argentina64United States567Spain51Peru41Brazil119Switzerland13British Virgin Islands1	TARGET COUNTRY	No.	Total value (USDm)
Colombia949Argentina64United States567Spain51Peru41Brazil119Switzerland13British Virgin Islands1			359.10
United States567Spain51Peru41Brazil119Switzerland13British Virgin Islands1			496.49
Spain51Peru4119Brazil1193Switzerland133British Virgin Islands113	💽 Argentina	6	45.40
Peru4Paral1Brazil1Switzerland1British Virgin Islands1	📕 United States	5	677.20
 Brazil Switzerland British Virgin Islands Mathematical Structure British Virgin Islands 	Spain	5	18.40
Switzerland13Image: Switzerland Sector Se	Peru	4	2.00
British Virgin Islands 1	💿 Brazil	1	198.00
-	• Switzerland	1	30.00
Lipited Kingdom 1	🔩 British Virgin Islands	1	6.00
	👬 United Kingdom	1	5.40

Colombia

102

United States

🚼 United Kingdom

lel Canada

💶 Spain

💿 Brazil

Mexico

🐮 Australia

💶 Argentina

Germany

Colombia

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Inbound acquisitions **

Ranking per Country ****

BIDDER COUNTRY	No.	Total value (USDm)
📕 United States	39	800.71
💶 Spain	19	42.21
Mexico	14	358.07
💽 Brazil	14	79.20
🏪 Chile	9	496.49
ermany	7	53.00
Canada	4	434.00
💶 Argentina	4	49.00
Peru Peru	4	ND - Not-disclosed
📑 Panama	3	2,951.70

CROSS-BORDER DEALS * Year to date

Outbound acquisitions ***

Ranking per Country ****

0.	2	
TARGET COUNTRY	No.	Total value (USDm)
Mexico	7	11.20
💿 Brazil	5	833.58
🏪 Chile	2	114.00
💶 Argentina	2	40.00
블 Uruguay	2	6.00
Peru Peru	2	3.00
📕 United States	2	1.70
🚔 Ecuador	2	ND - Not-disclosed
📑 Panama	1	362.49
ermany	1	0.71

* Any M&A transaction that involves a buyer, seller or target based outside of Latin America.

** Foreign companies acquiring Latin America-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

*** Latin America-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Latin America-based entities.

**** The same deal may appear under multiple subsectors and countries based on a companies operations and the number of parties involved in a given transaction.

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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

CROSS-BORDER DEALS *

Year to date



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Inbound acquisitions **

Ranking per Country ****	
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BIDDER COUNTRY	No.	Total value (USDm)
United States	91	4,514.25
💽 Brazil	14	363.24
🏪 Chile	14	359.10
💶 Spain	12	822.20
👬 United Kingdom	12	564.50
France	10	870.70
📥 Colombia	7	11.20
🚺 Canada	6	85.97
ermany	6	22.20
E Netherlands	5	31.50

Natikitig per country		
TARGET COUNTRY	No.	Total value (USDm)
📕 United States	15	324.50
Colombia	14	358.07
E Spain	10	144.36
💽 Brazil	10	85.90
I Argentina	5	41.30
Lile Chile	5	14.30
Peru	3	8.50
Germany	2	13.50
🔡 United Kingdom	2	11.00
Switzerland	1	1,135.66

Outbound acquisitions ***

Ranking per Country ****



48



Inbound acquisitions **

Ranking per Country ****

BIDDER COUNTRY	No.	Total value (USDm)
📕 United States	17	1,126.00
💶 Spain	9	10.06
Canada	4	374.93
L Chile	4	2.00
👬 United Kingdom	4	ND - Not-disclosed
Mexico	3	8.50
ermany	3	2.00
Denmark	3	ND - Not-disclosed
France	2	30.00
📥 Colombia	2	3.00

CROSS-BORDER DEALS * Year to date

Outbound acquisitions ***

Ranking per Country ****

TARGET COUNTRY	No.	Total value (USDm)
📕 Colombia	4	ND - Not-disclosed
📑 Panama	1	21.50
🚺 Canada	1	4.00
💶 Spain	1	ND - Not-disclosed
💶 Argentina	1	ND - Not-disclosed
Mexico	1	ND - Not-disclosed

* Any M&A transaction that involves a buyer, seller or target based outside of Latin America.

** Foreign companies acquiring Latin America-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

*** Latin America-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Latin America-based entities.

**** The same deal may appear under multiple subsectors and countries based on a companies operations and the number of parties involved in a given transaction.

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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

CROSS-BORDER DEALS

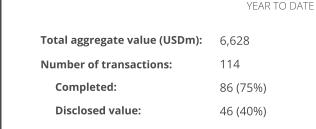
Year to date

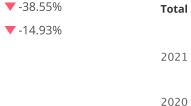
Buye	r								Se	ller							
	Targets									Targets							
		AR T	BR 📀	CL	CO	MX	PE	Other *			AR	BR 📀	CL	CO	MX	PE	Other *
•	AR		19	4	4	3	1	3	-	AR		2	-	-	2	1	3
٢	BR	8		6	14	14	-	18	•	BR	-		-	1	-	-	5
•	CL	6	1		9	14	4	1	•	CL	1	3		2	2	5	1
-	СО	2	5	2		7	2	7	-	СО	1	-	-		1	1	_
*	MX	5	10	5	14		3	5	ы	MX	-	-	2	-		-	1
	PE	1	-	-	4	1		1		PE	-	-	1	-	-		2
* C	Other	58	355	75	109	172	53		*	Other	15	86	16	11	32	15	

* Other - Transactions in Latin America where the parties are from other Latin American countries.

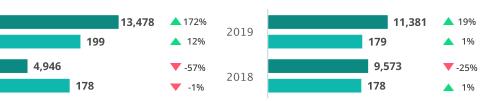
PRIVATE EQUITY

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

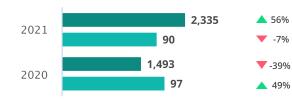






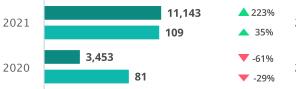


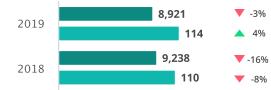
Domestic



2019 2,460 ▲ 635% 65 ▼ -4% 335 ▼ -81% 68 ▲ 19%

Cross-border



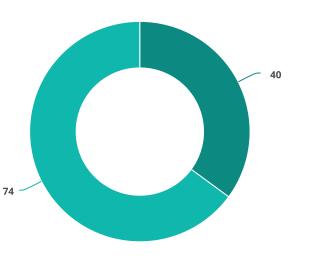


▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

Scope



Domestic

- Total: 40 | 872 USDm
- Ongoing: 8 | 363 USDm
- Completed: 32 | 509 USDm



- Total: 74 | 5,756 USDm - Ongoing: 20 | 723 USDm

- Completed: 54 | 5,033 USDm

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PRIVATE EQUITY - Investment

LEADING FIRMS AND SUBSECTORS *

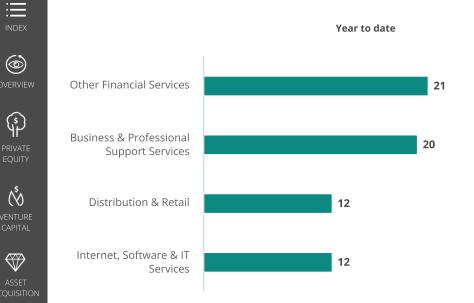
Change relative to the same period in 2021

-28%

11%

V-45%

V-14%

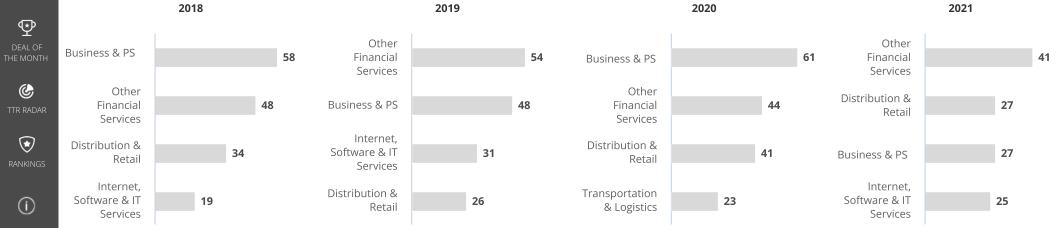


	Private Equity	Country	N°	Value (USDm)
1	Vinci Energia FIP, Vinci Partners, Vinci Shopping Centers FII	Brazil	6	35.06
2	Pátria Investimentos	Brazil	5	174.91
3	Advent International, Al Makani	Luxembourg, United States	3	263.37
4	EIG Global Energy Partners	United States	2	1,154.19
5	PCS II Principal FIP, Prisma Capital, PSS Principal FIP	Brazil	2	216.41
6	GEF Brasil Investimentos	Brazil	2	34.58
7	Aqua Capital	Brazil	2	-
7	Capza	France	2	-
7	Mubadala Capital	United Arab Emirates	2	-
7	TELEO Capital	United States	2	-
8	Apollo Global Management	United States	1	1,500.00

EQUITY CAPITAL MARKETS

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LARGEST RANSACTIONS



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PRIVATE EQUITY - Divestment (Exits)

LEADING FIRMS AND SUBSECTORS *

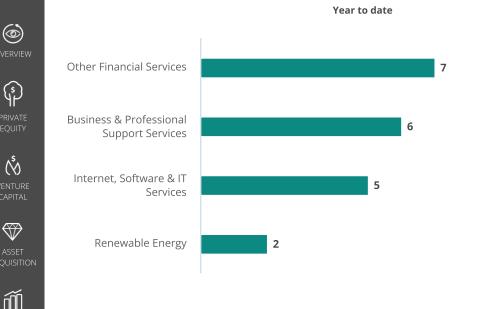
Change relative to the

same period in 2021

-42%

V -14%

400%



	Private Equity	Country	N°	Value (USDm)
1	Actis, Actis Tic FIP Multiestratégia	Brazil, United Kingdom	3	685.60
2	Evolvere Capital	Colombia	2	-
3	Gera Capital	Brazil	1	389.17
4	CIPEF - Capital International Private Equity Funds	United Kingdom	1	334.00
5	Grupo Enfoca	Peru	1	163.50
6	Apollo Global Management, Perfin Apollo 14 FIP	Brazil, United States	1	157.95
6	Power FIP Infraestrutura, Starboard Asset	Brazil	1	157.95
7	Temasek	Singapore	1	150.00
8	Infrared Capital Partners, InfraRed México	Mexico, United Kingdom	1	34.43

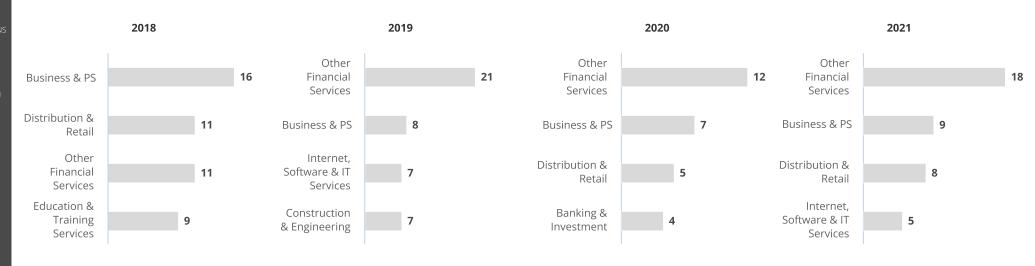
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* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

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72%

42%

192%

20%

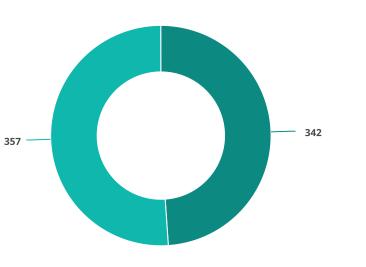
Ŵ **VENTURE CAPITAL**

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE



V-48.82% **v**-0.43%

Scope



Cross-border

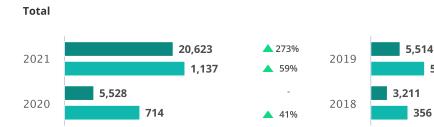
- Total: 357 | 5,970 USDm

- Ongoing: 9 | 181 USDm

- Completed: 348 | 5,789 USDm

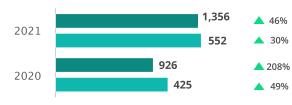
Domestic

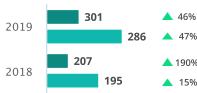
- Total: 342 | 689 USDm
- Ongoing: 12 | 123 USDm
- Completed: 330 | 566 USDm



LAST FOUR YEARS (JAN-DEC)

Domestic

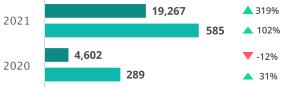


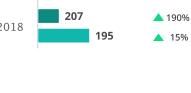


356

507

Cross-border







 \blacktriangle V M All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

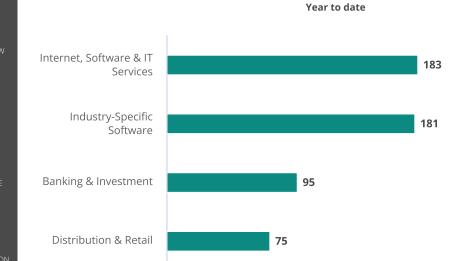
Number of transactions

YEAR TO DATE

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VENTURE CAPITAL - Investment

LEADING FIRMS AND SUBSECTORS *



	Venture Capital	Country	N°	Value (USDm)
1	Bossanova Investimentos	Brazil	33	8.58
2	Global Founders Capital	Germany	21	271.41
3	Canary	Brazil	19	116.46
4	DOMO Invest	Brazil	19	29.46
5	Kaszek Ventures, Kaszek Ventures III	Argentina	18	807.30
6	Tiger Global Management	United States	17	860.49
7	Latitud Ventures	Brazil	16	103.78
8	Monashees	Brazil	15	519.63

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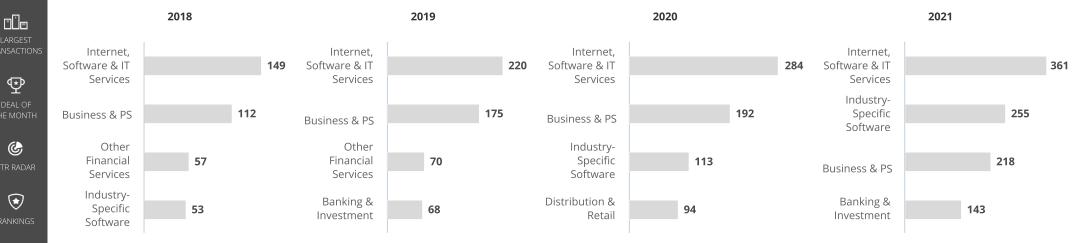
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* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

Change relative to the same period in 2021

-29%

40%

12%

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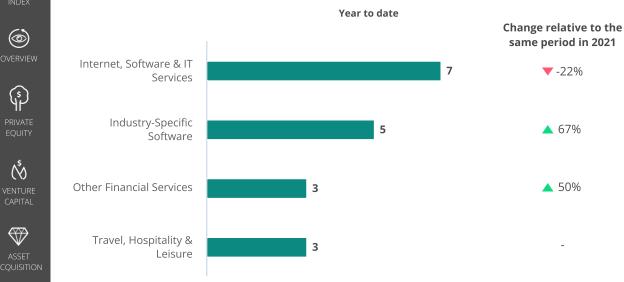
VENTURE CAPITAL - Divestment (Exits)

LEADING FIRMS AND SUBSECTORS *

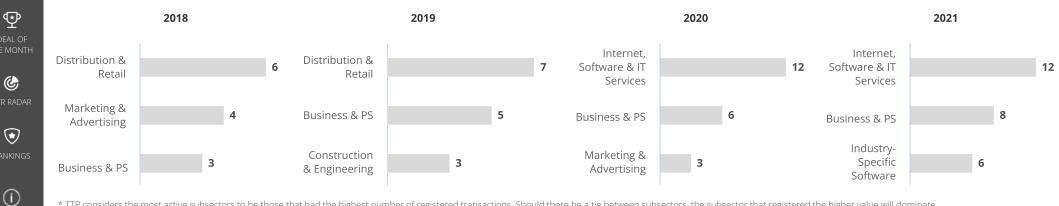
-22%

67%

▲ 50%



	Venture Capital	Country	N°	Value (USDm)
1	Astella Investimentos	Brazil	3	-
2	DOMO Invest	Brazil	2	-
2	VOX Capital	Brazil	2	-
3	Kaszek Ventures	Argentina	1	117.89
4	FJ Labs	United States	1	15.00
4	General Catalyst Partners	United States	1	15.00
4	Pinnacle Ventures	United States	1	15.00
4	Redpoint Ventures	United States	1	15.00
5	Br Angels	Brazil	1	7.40
6	Invisto	Brazil	1	6.72



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

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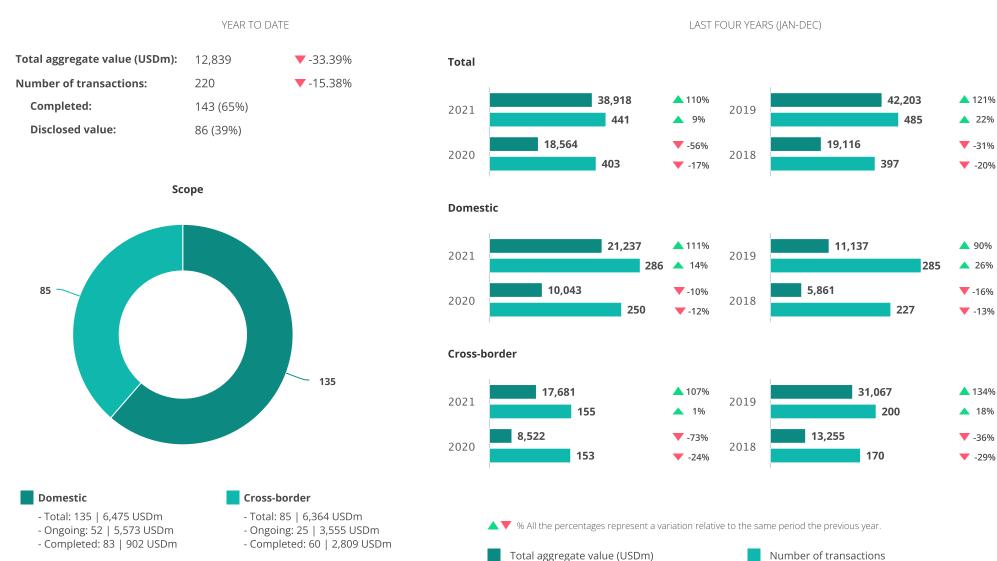
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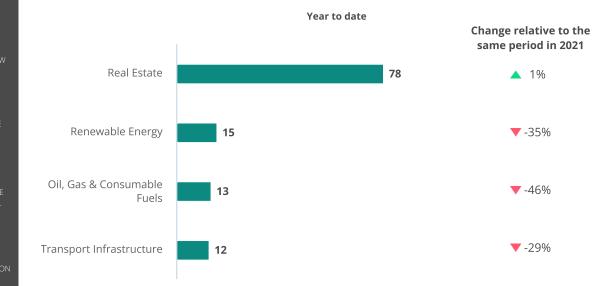
✓ ASSET ACQUISITION

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE



ASSET ACQUISITION

LEADING SUBSECTORS *



QUITY CAPITA MARKETS

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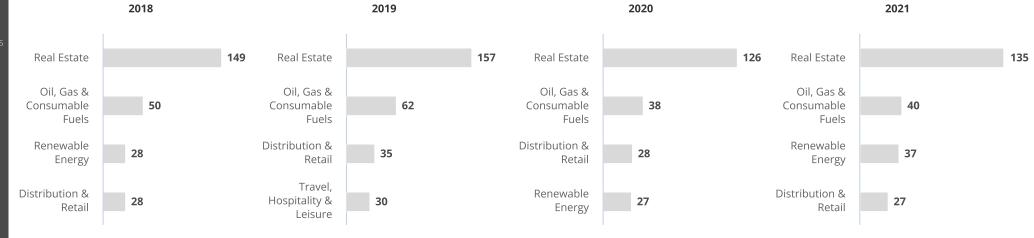
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* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

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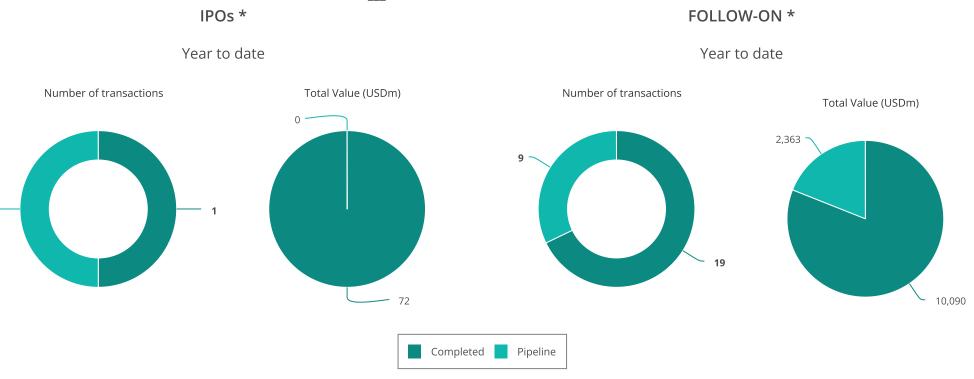
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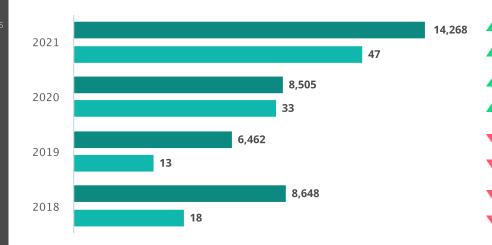
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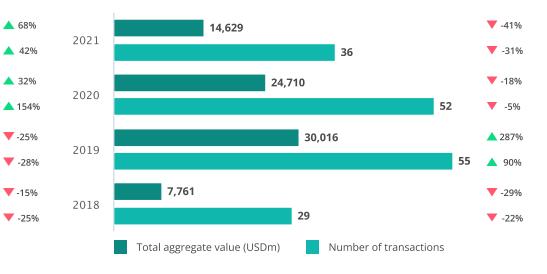
EQUITY CAPITAL MARKETS



Last Four Years (Jan-Dec)







 \blacksquare % All the percentages represent a variation relative to the same period the previous year.

* Includes transactions acted by Latin American companies in Latin America or abroad.

MERGERS & ACQUISITIONS

OVERVIEW	Target	Country	Sector	Buyer	Seller	Value (USDm)	
()	Greenwind	Argentina	20.04.09 Wind Power 20 Energy & Utilities / 20.04 Renewable Energy	Pampa Energía	Private Shareholders Argentina I	20.50	•

VENTURE CAPITAL

) Ure	Target	Country	Sector	Buyer	Seller	Value (USDm)	
	Geopagos	Argentina	40.02.07 Financial Software 40 Information Technology / 40.02 Industry- Specific Software	Riverwood Capital, Endeavor Catalyst		35.00	٥
ET SITION	Koibanx	Argentina	40.03.02 Business, Productivity & Workflow Software 40 Information Technology / 40.03 Internet, Software & IT Services	G2 Investimentos e Participações, Kalonia Venture Partners, INNOGEN Venture Capital, Borderless Capital, Algorand		22.00	٥
	Pomelo	Argentina	40.02.07 Financial Software 40 Information Technology / 40.02 Industry- Specific Software	Private Shareholders I, Index Ventures, Monashees, Clocktower Technology Ventures, Alter Venture Partners, Latitud Ventures, Insight Venture		15.00	٥
ETS	Mudafy	Argentina	25.03.03 Real Estate Services 25 Financial Services / 25.03 Real Estate	Private Shareholders I, Founders Fund		10.00	\diamond
est Tions	Quaddro	Brazil	40.03.06 Hosting, Data Storage & Processing 40 Information Technology / 40.03 Internet, Software & IT Services	Valor Capital Group, NXTP Venture, Private Shareholders Brazil I, Grão Venture Capital, Bridge Partners Latam		3.28	\triangleright

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DEAL OF THE MONTH



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MERGERS & ACQUISITIONS

Ď	Target	Country	Sector	Buyer	Seller	Value (USDm)	
VIEW	iFood	Brazil	15.05.08 Food & Beverage Retail 15 Consumer Products & Services / 15.05 Distribution & Retail	Movile	Just Eat	1,808.96	٥
	São Paulo BTS Locação de Torres, São Paulo Locação de Torres	⁰ Brazil	35.06.01 Heavy Machinery & Equipment Distribution <i>35 Industrials / 35.06 Industrial Services</i>	SBA Torres Brasil	GTS Luxco, GTS SAT	725.00	٥
лтү 5	Concessão aeroporto de Congonhas, Concessão aeroportos em Mato Grosso do Sul, Concessão aeroportos em Minas Gerai Concessão aeroportos no Pará		35.09.01 Aerodromes & Airports 35 Industrials / 35.09 Transport Infrastructure	Aena	Governo Federal	471.92	♦
URE ITAL	SPE - Sites de infraestrutura de telecomunicações	Brazil	60.01.03 Telecoms Towers & Infrastructure 60 Telecommunications / 60.01 Telecommunications & Networking Hardware	NK 108 Empreendimentos e Participações	Oi	329.53	
	SPE Complexo Eólico Ventos do Araripe	Brazil	20.04.09 Wind Power 20 Energy & Utilities / 20.04 Renewable Energy	AES Brasil Energia	Cubico Brasil	215.32	\triangleright

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PRIVATE EQUITY

	Target	Country	Sector	Buyer	Seller	Value (USDm)	
LARGEST ANSACTIONS	Green PCR	Brazil	35.04.04 Plastic Containers & Packaging 35 Industrials / 35.04 Containers & Packaging	EB Capital	Private Shareholders Brazil I	39.85	Ø
ዏ	e-Auditoria	Brazil	40.02.07 Financial Software 40 Information Technology / 40.02 Industry- Specific Software	Concept Investimentos	Private Shareholders Brazil I	25.52	⊘
DEAL OF HE MONTH	Automalógica	Brazil	40.02.04 Energy Industry Software 40 Information Technology / 40.02 Industry- Specific Software	GEF Brasil Investimentos (Global Environment Fund)		15.70 (Approx.)	⊘

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VENTURE CAPITAL

Ď	Target	Country	Sector	Buyer	Seller	Value (USDm)	
	Dr. Consulta	Brazil	30.03.02 Clinics & Primary Care 30 Healthcare / 30.03 Healthcare Facilities & Services	Madrone Capital Partners, Lightrock, Kamaroopin		33.01	٥
	Pagaleve	Brazil	25.01.04 Consumer Finance 25 Financial Services / 25.01 Banking & Investment	Salesforce Ventures, Entrée Capital, Scale-Up Ventures, Founder Collective, OIF Ventures, Janeiro Energy		25.90	٥
	Caju	Brazil	10.01.99 Other Business & Professional Support Services 10 Business Services / 10.01 Business & Professional Support Services	Valor Capital Group, FJ Labs, K1 Investment Managemen Caravela Capital, Clocktower Technology Ventures	t,	25.00	•
URE TAL	Koibanx	Argentina	40.03.02 Business, Productivity & Workflow Software 40 Information Technology / 40.03 Internet, Software & IT Services	G2 Investimentos e Participações, Kalonia Venture Partners, INNOGEN Venture Capital, Borderless Capital, Algorand		22.00	>
ET SITION	Klavi	Brazil	40.02.07 Financial Software 40 Information Technology / 40.02 Industry- Specific Software	GSR Ventures, Parallax Ventures, Iporanga Ventures, Vivo Ventures, CIP	0	15.00	٥



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MERGERS & ACQUISITIONS

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Overview	Target	Country	Sector	Buyer	Seller	Value (USDm)	
(s)	NS Agro	Chile	25.04.03 Holding Companies / Financial Holding Companies 25 Financial Services / 25.04 Other Financial Services	Sariri Investments 2017	Private Shareholders I, Norte Sur	110.00 (Approx.)	♦
PRIVATE EQUITY	Inersa (Innovación Energía)	Chile	20.03.08 Natural Gas (NG) Power Generation 20 Energy & Utilities / 20.03 Power Generation & Electric Utilities	Gasco	Enlasa (Energía Latina)	15.60	D
VENTURE CAPITAL	Terminal Gas Caldera	Chile	20.02.07 Oil & Gas Storage, Distribution & Retail (Downstream) 20 Energy & Utilities / 20.02 Oil, Gas & Consumable Fuels	Gasco	Enlasa (Energía Latina)	1.96	♦
\bigotimes	Terreno Puerto Montt	Chile	25.03.99 Other Real Estate 25 Financial Services / 25.03 Real Estate	Private Shareholders I	City Express	1.07	\triangleright
ASSET ACQUISITION	SunRoof	Chile	40.04.03 Semiconductors 40 Information Technology / 40.04 Semiconductors & Electronic Components	Lorentzen Investment Group		1.00	⊘

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VENTURE CAPITAL

	Target	Country	Sector	Buyer	Seller	Value (USDm)	
LARGEST ANSACTIONS	Cordada	Chile	25.01.05 Corporate, Sovereign & Trade Finance 25 Financial Services / 25.01 Banking & Investment	IDB Invest		15.00	٥
⊥ DEAL OF HE MONTH	Plerk	Mexico	40.02.99 Other Industry-Specific Software 40 Information Technology / 40.02 Industry- Specific Software	Private Shareholders I, 500 Global, Magma Partners, Upload Ventures		12.00	•
C	Pura Mente	Argentina	40.02.06 Entertainment & Gaming Software 40 Information Technology / 40.02 Industry- Specific Software	Start-Up Chile, Goodwater Capital, 500Startups México, Newtype Ventures		1.30	٥
	Reversso	Chile	40.03.05 E-Commerce Software 40 Information Technology / 40.03 Internet, Software & IT Services	Private Shareholders I, Grupo Prisma, Genesis Ventures, Hero Ventures		1.10	Ø

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~	MERGERS & ACQUISITIONS						
OVERVIEW	Target	Country	Sector	Buyer	Seller	Value (USDm)	
Ó	Home Capital	Colombia	25.03.03 Real Estate Services 25 Financial Services / 25.03 Real Estate	Grupo Bancolombia	Private Shareholders Colombia I	3.00	\triangleright
PRIVATE EQUITY	Asisfarma	Colombia	30.01.03 Pharmaceutical R&D, Manufacturin & Distribution 30 Healthcare / 30.01 Biotechnology & Pharmaceuticals	g Operadora de Centro Mezclas	Private Shareholders Colombia I	1.37	•

VENTURE CAPITAL

\bigotimes	Target	Country	Sector	Buyer	Seller	Value (USDm)	
ASSET ACQUISITION	Home Capital	Colombia	25.03.03 Real Estate Services 25 Financial Services / 25.03 Real Estate	Grupo Bancolombia		3.00	\diamond
áŰ	doc - doc	Colombia	30.04.05 Remote Healthcare Software 30 Healthcare / 30.04 Healthcare Information a Technology Systems	& Cardo Health		1.00 (Approx.)	
EQUITY CAPITAL MARKETS							

MERGERS & ACQUISITIONS

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~	MERGERS & ACQUISITIONS						
OVERVIEW	Target	Country	Sector	Buyer	Seller	Value (USDm)	
\bigcirc	Risoul	Mexico	35.07.07 Industrial Machinery & Equipment 35 Industrials / 35.07 Manufacturing	RS Group	Private Shareholders Mexico I	275.00	D
PRIVATE	Inmueble en Tlaquepaque	Mexico	25.03.99 Other Real Estate 25 Financial Services / 25.03 Real Estate	Fibra Educa	Private Shareholders I	8.82	D
EQUITY	Juanfutbol	Mexico	15.10.08 Sports, Recreation & Entertainment 15 Consumer Products & Services / 15.10 Travel Hospitality & Leisure		Private Shareholders Mexico I	2.80	٥
VENTURE CAPITAL	Terreno en Cancún	Mexico	25.03.99 Other Real Estate 25 Financial Services / 25.03 Real Estate	Private Shareholders I	City Express	1.70	D
	Asisfarma	Colombia	30.01.03 Pharmaceutical R&D, Manufacturing & Distribution 30 Healthcare / 30.01 Biotechnology & Pharmaceuticals	g Operadora de Centro Mezclas	Private Shareholders Colombia I	1.37	•

VENTURE CAPITAL

EQUITY CAPITAL MARKETS	Target	Country	Sector	Buyer	Seller	Value (USDm)	
LARGEST TRANSACTIONS	Clara	Mexico	25.01.05 Corporate, Sovereign & Trade Finance 25 Financial Services / 25.01 Banking & Investment	Goldman Sachs		150.00	>
ዏ	Kontempo	Mexico	40.02.07 Financial Software 40 Information Technology / 40.02 Industry- Specific Software	Upper90 Capital Management		25.00	⊘
DEAL OF THE MONTH	DD360	Mexico	25.01.04 Consumer Finance 25 Financial Services / 25.01 Banking & Investment	Creation Investments Capital Management		25.00	♦
C TTR RADAR	Plerk	Mexico	40.02.99 Other Industry-Specific Software 40 Information Technology / 40.02 Industry- Specific Software	Private Shareholders I, 500 Global, Magma Partners, Upload Ventures		12.00	♦
	Miferia	Mexico	40.03.05 E-Commerce Software 40 Information Technology / 40.03 Internet, Software & IT Services	Tiger Global Management, Bain Capital, Canary, Latitud Ventures, Asymmetric Capital Partners		7.00	♦

MERGERS & ACQUISITIONS

~	MERGERS & ACQUISITIONS						
OVERVIEW	Target	Country	Sector	Buyer	Seller	Value (USDm)	
PRIVATE EQUITY	DynamiCall	Peru	10.01.01 BPO/Outsource Services 10 Business Services / 10.01 Business & Professional Support Services	Webhelp	Private Shareholders Peru I	30.00	>
Ś	VENTURE CAPITAL						
VENTURE	Target	Country	Sector	Buyer	Seller	Value (USDm)	
	Lima Bikes	Peru	25.01.04 Consumer Finance 25 Financial Services / 25.01 Banking & Investment	Private Shareholders United States I		15.00	D

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DEAL OF THE MONTH

	January
Target:	SPV Fibra Óptica
Buyer:	InfraCo
Value:	USD 500.00m

May

Target: BAC Holding International

Buyer: Rendifín

Value: USD 362.49m

	February
Target:	Itaú Corpbanca Colombia
Buyer:	ltaú CorpBanca, Itaú Holding Colombia
Value:	USD 414.14m

June

Innergex

AELA Group

USD 685.60m

	March					
	Enel Green Power					
Target:	Colombia, Enel-Codensa,					
	Essa2					
Buyer:	Emgesa					
Value:	USD 8,915.43m					

July

EIG Global Energy

Partners, Fluxys

USD 1,154.19m

(Approx.)

Target: GNL Quintero

Buyer:

Value:

April

	Alambres y Cables Tecnicos Alcatek,		
Target:	Cedetec, Centelsa, Cobres De Colombia,		
	Esg Industriales, Takami Investments		
Buyer:	Nexans		
Value:	USD 225.00m		

August

Target:	Cartera de 3.800 torres de	
Target.	telecomunicaciones	
D	Phoenix Tower	
Buyer:	International Chile	
Value:	USD 930.00m	

🔍 Full Transaction Details

Cartera de 3.800 torres de telecomunicaciones

Phoenix Tower International acquires 3,800 telecoms towers in Chile

Target:

Buyer:

Value:

Parties

Target: Cartera de 3.800 torres de telecomunicaciones **Description:** Portfolio of 3,800 telecommunications towers.

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Buyer

Phoenix Tower International Chile

Seller	%
WOM	-

Ultimate Owner (Buyer)

Phoenix Tower International

Advisors / Due Diligence

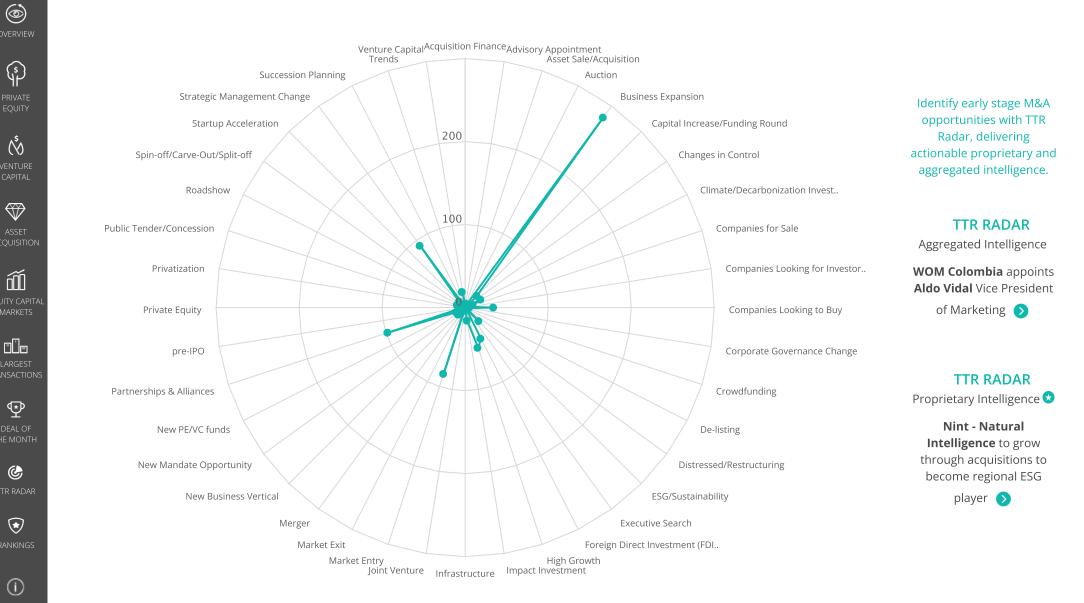
Parties	Financial Advisory	People		
Phoenix Tower International	Scotiabank			
WOM	Citi			
Parties	Legal Advisory	People		
Phoenix Tower International	Greenberg Traurig			
Phoenix Tower International	Simpson Thacher & Bartlett US			
Phoenix Tower International	Choate Hall & Stewart			
Phoenix Tower International	Barros Silva Varela & Vigil Abogados			
WOM	Allen & Overy US			
WOM	Albagli Zaliasnik Attorneys			

FINANCIAL DATA

т	otal Value	Payment
U	SD 930.00m	(Cash) USD 930.00m

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FORWARD-LOOKING INTELLIGENCE



RANKING YEAR TO DATE



Financial Advisors Legal Advisors Dealmakers

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Banco Itaú BBA	117.89	1	*	*	117.89	-
2	Lazard	28.80	1	*	*	-	28.80

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Banco Itaú BBA	1	117.89	*	*	1	-
2	Lazard	1	28.80	*	*	-	1
3	Arcano Partners	1	-	*	*	1	-
3	Attalea Partners	1	-	*	*	-	1
3	Roland Berger Strategy Consultants	1	-	*	*	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.TTRecord.com.

RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Tavarone, Rovelli, Salim & Miani	665.00	1	*	*	-	665.00
2	Marval O'Farrell Mairal	248.30	9	1	-50.34	219.50	28.80
3	Beccar Varela	215.20	2	3	-4.36	-	215.20
4	Bruchou, Fernández Madero & Lombardi	28.80	4	10	*	28.80	-
5	Tanoira Cassagne Abogados	3.00	4	8	50.00	-	3.00

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

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All transactions and financial data are available at www.TTRecord.com.

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By n° of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n ^o Of transactions	Buy-Side	Sell-Side
1	Marval O'Farrell Mairal	9	248.30	1	5	7	2
2	Bruchou, Fernández Madero & Lombardi	4	28.80	10	3	3	1
3	Tanoira Cassagne Abogados	4	3.00	9	3	1	3
4	DLA Piper Argentina	4	-	2	2	2	2
5	Beccar Varela	2	215.20	5	1	-	2
6	EY Law Argentina	2	-	*	*	2	-
7	Tavarone, Rovelli, Salim & Miani	1	665.00	*	*	-	1
8	Aguirre Saravia & Gebhardt	1	-	*	*	-	1
8	Baker McKenzie Argentina	1	-	*	*	1	-
8	Bartolomé & Allemand	1	-	*	*	-	1
8	Bomchil	1	-	*	*	-	1
8	Brons & Salas Abogados	1	-	10	0	1	-
8	BT Abogados	1	-	*	*	-	1
8	Curtis, Mallet-Prevost, Colt & Mosle Argentina	1	-	*	*	-	1
8	Estudio Aranguren Abogados	1	-	*	*	-	1
8	Estudio Moltedo	1	-	*	*	-	1
8	MW Legal	1	-	*	*	1	-
8	Ortiz y Asociados	1	-	*	*	1	-
8	Pérez Alati Grondona Benites & Arntsen	1	-	3	-1	-	1
8	Sáenz Valiente & Asociados	1	-	*	*	1	-
8	Salimei, Guggini & Asociados	1	-	*	*	-	1
8	Tellería Abogados	1	-	*	*	-	1
8	WSC - Wiener Soto Caparrós	1	-	10	0	-	1

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By n° of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Borja Oria (Arcano Partners)	1	-	*	*	1	-
1	Fernando Fontana (Arcano Partners)	1	-	*	*	1	-
1	Unai Castañón (Arcano Partners)	1	-	*	*	1	-

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* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.TTRecord.com.

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Juan Pablo Bove (Tavarone, Rovelli, Salim & Miani)	665.00	1	*	*	-	665.00
1	Julián Razumny (Tavarone, Rovelli, Salim & Miani)	665.00	1	*	*	-	665.00
1	Nicolás Eliaschev (Tavarone, Rovelli, Salim & Miani)	665.00	1	*	*	-	665.00
2	Ramón Moyano (Beccar Varela)	207.00	1	2	-8.00	-	207.00
2	Cristian Bittel (Marval O'Farrell Mairal)	207.00	1	1	-58.60	207.00	-
3	Barbara V. Ramperti (Marval O'Farrell Mairal)	28.80	3	1	-94.24	-	28.80
4	Estanislao H. Olmos (Bruchou, Fernández Madero & Lombardi)	28.80	2	8	*	28.80	-
5	Exequiel H. Buenaventura (Bruchou, Fernández Madero & Lombardi)	28.80	1	8	*	28.80	-
5	Gabriel Lozano (Bruchou, Fernández Madero & Lombardi)	28.80	1	8	*	28.80	-
5	Ignacio Minorini Lima (Bruchou, Fernández Madero & Lombardi)	28.80	1	8	*	28.80	-
5	Juan Zocca (Bruchou, Fernández Madero & Lombardi)	28.80	1	8	*	28.80	-
5	Fernando Montes de Oca (Marval O'Farrell Mairal)	28.80	1	1	-94.24	-	28.80
5	Juan M. López Mañan (Marval O'Farrell Mairal)	28.80	1	1	-94.24	-	28.80
5	Rodrigo F. García (Marval O'Farrell Mairal)	28.80	1	1	-94.24	-	28.80
6	Luis E. Lucero (Marval O'Farrell Mairal)	12.50	1	1	-97.50	12.50	-
7	Alejandro Poletto (Beccar Varela)	8.20	1	2	-96.36	-	8.20
7	Daniel Seoane (Beccar Varela)	8.20	1	2	-96.36	-	8.20
8	Bernardo Cassagne (Tanoira Cassagne Abogados)	3.00	2	6	50.00	-	3.00
8	Manuel Tanoira (Tanoira Cassagne Abogados)	3.00	2	6	50.00	-	3.00

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By n° of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Barbara V. Ramperti (Marval O'Farrell Mairal)	3	28.80	1	0	2	1
2	Antonio Arias Etchebarne (DLA Piper Argentina)	3	-	2	1	2	1
3	Estanislao H. Olmos (Bruchou, Fernández Madero & Lombardi)	2	28.80	8	1	1	1
4	Bernardo Cassagne (Tanoira Cassagne Abogados)	2	3.00	7	1	-	2
4	Manuel Tanoira (Tanoira Cassagne Abogados)	2	3.00	7	1	1	1
5	Jorge Garnier (EY Law Argentina)	2	-	*	*	2	-
5	Pablo R. García Morillo (Marval O'Farrell Mairal)	2	-	1	-1	2	-
6	Juan Pablo Bove (Tavarone, Rovelli, Salim & Miani)	1	665.00	*	*	-	1
6	Julián Razumny (Tavarone, Rovelli, Salim & Miani)	1	665.00	*	*	-	1
6	Nicolás Eliaschev (Tavarone, Rovelli, Salim & Miani)	1	665.00	*	*	-	1
7	Ramón Moyano (Beccar Varela)	1	207.00	4	0	-	1
7	Cristian Bittel (Marval O'Farrell Mairal)	1	207.00	1	-2	1	-
8	Exequiel H. Buenaventura (Bruchou, Fernández Madero & Lombardi)	1	28.80	8	0	1	-
8	Gabriel Lozano (Bruchou, Fernández Madero & Lombardi)	1	28.80	8	0	1	-
8	Ignacio Minorini Lima (Bruchou, Fernández Madero & Lombardi)	1	28.80	8	0	1	-
8	Juan Zocca (Bruchou, Fernández Madero & Lombardi)	1	28.80	8	0	1	-
8	Fernando Montes de Oca (Marval O'Farrell Mairal)	1	28.80	1	-2	-	1
8	Juan M. López Mañan (Marval O'Farrell Mairal)	1	28.80	1	-2	-	1
8	Rodrigo F. García (Marval O'Farrell Mairal)	1	28.80	1	-2	-	1
9	Luis E. Lucero (Marval O'Farrell Mairal)	1	12.50	1	-2	1	-
10	Alejandro Poletto (Beccar Varela)	1	8.20	4	0	-	1
10	Daniel Seoane (Beccar Varela)	1	8.20	4	0	-	1

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* Advisor didn't place in the previous year's ranking

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RANKING YEAR TO DATE 🚫

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	BTG Pactual	11,452.24	52	1	-44.73	8,773.75	2,678.49
2	Banco Bradesco BBI	7,682.31	34	6	222.19	7,042.41	639.90
3	Banco Itaú BBA	6,071.10	34	2	-56.28	4,612.94	1,458.16
4	Olimpia Partners	3,083.42	2	22	1,142.04	-	3,083.42
5	Banco Safra	2,200.00	1	24	855.23	2,200.00	-
6	Scotiabank	2,166.49	2	*	*	696.49	1,470.00
7	Bank of America	1,789.67	4	8	32.61	1,789.67	-
8	Goldman Sachs	1,677.51	3	17	192.56	-	1,677.51
9	Canaccord Genuity	1,537.40	2	*	*	67.40	1,470.00
10	Citigroup	1,530.07	2	4	-83.04	1,530.07	-

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	BTG Pactual	52	11,452.24	2	-7	34	18
2	Banco Bradesco BBI	34	7,682.31	1	-26	29	5
3	Banco Itaú BBA	34	6,071.10	3	6	16	18
4	IGC Partners	14	47.47	5	-10	1	13
5	RGS Partners	9	340.72	14	3	-	9
6	IT Investimentos	9	60.84	7	-3	4	5
7	ХР	8	1,142.75	9	-1	4	4
8	BR Partners	8	351.00	8	-3	2	6
9	Vinci Partners	7	178.53	4	-17	5	2
10	Seneca Evercore	7	86.03	*	*	-	7

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RANKING YEAR TO DATE 🚫

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	BMA – Barbosa Müssnich Aragão	9,036.48	29	7	58.38	2,330.85	6,705.63
2	Demarest Advogados	6,937.56	30	12	279.35	4,736.39	2,201.16
3	Machado, Meyer, Sendacz e Opice Advogados	5,791.70	39	6	-10.58	1,664.27	4,127.43
4	Tauil & Chequer Advogados Associado a Mayer Brown	5,609.75	17	27	1,531.88	5,414.04	195.71
5	Lefosse Advogados	5,270.73	44	2	-64.80	4,552.78	717.95
6	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	5,191.53	38	1	-74.36	3,824.26	1,367.27
7	Pinheiro Neto Advogados	4,811.20	35	3	-66.61	929.93	3,881.26
8	TozziniFreire Advogados	4,810.14	48	15	398.95	4,422.38	387.76
9	Trindade Sociedade de Advogados	3,083.42	2	42	2,820.73	3,083.42	-
10	Cescon, Barrieu Flesch & Barreto Advogados	2,526.69	29	10	-8.47	2,341.41	185.28

By n° of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Bronstein Zilberberg Chueiri & Potenza Advogados	82	1,390.97	1	0	25	57
2	FM/Derraik Advogados	69	694.70	4	7	50	19
3	TozziniFreire Advogados	48	4,810.14	14	24	32	16
4	Lefosse Advogados	44	5,270.73	8	0	25	19
5	Machado, Meyer, Sendacz e Opice Advogados	39	5,791.70	6	-10	23	16
6	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	38	5,191.53	2	-27	25	13
7	Pinheiro Neto Advogados	35	4,811.20	3	-27	19	16
8	Demarest Advogados	30	6,937.56	9	-11	20	10
9	Madrona Advogados	30	1,869.90	11	4	12	18
10	BMA – Barbosa Müssnich Aragão	29	9,036.48	5	-24	12	17

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RANKING YEAR TO DATE 📀

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Jean Marc Dreyer (Banco Safra)	2,200.00	1	*	*	2,200.00	-
1	Otavio Vasconcelos de Azevedo (Banco Safra)	2,200.00	1	*	*	2,200.00	-
2	Frederico Kuhlmann (KPMG Brasil)	725.00	1	*	*	725.00	-
2	José Carlos Alves Simões (KPMG Brasil)	725.00	1	*	*	725.00	-
2	Luís Wolf (KPMG Brasil)	725.00	1	*	*	725.00	-
3	Guilherme Stuart (RGS Partners)	332.73	5	21	824.43	-	332.73
4	Fabio Jamra (RGS Partners)	324.30	2	21	801.00	-	324.30
5	Felipe Bittencourt (Vinci Partners Assessoria Financeira)	178.53	7	2	-81.45	128.20	50.33
5	Ricardo Moor Whitaker de Assumpção (Vinci Partners Assessoria Financeira)	178.53	7	2	-81.45	128.20	50.33
6	Daniel Baldin (Pulsar Invest)	155.40	1	36	1,958.11	-	155.40
6	Yuri Keiserman (Pulsar Invest)	155.40	1	36	1,958.11	-	155.40
7	Paolo Sergio Pellegrini (Rothschild)	84.60	1	*	*	-	84.60
8	Rodrigo Mello (Seneca Evercore)	70.21	2	*	*	-	70.21
9	Bruna Vianna (Acorn Advisory)	62.98	4	*	*	-	62.98
9	Philippe Mari (Acorn Advisory)	62.98	4	*	*	-	62.98
10	Gustavo Barros (IT Investimentos)	60.84	9	5	-78.74	21.00	39.84

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* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.TTRecord.com.

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RANKING YEAR TO DATE 📀

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By n° of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Gustavo Barros (IT Investimentos)	9	60.84	4	-3	4	5
2	Felipe Bittencourt (Vinci Partners Assessoria Financeira)	7	178.53	1	-17	5	2
2	Ricardo Moor Whitaker de Assumpção (Vinci Partners Assessoria Financeira)	7	178.53	1	-17	5	2
3	Guilherme Stuart (RGS Partners)	5	332.73	18	3	-	5
4	Daniel Wainstein (Seneca Evercore)	5	15.82	*	*	-	5
4	Isaias Sznifer (Seneca Evercore)	5	15.82	*	*	-	5
5	Bruna Vianna (Acorn Advisory)	4	62.98	*	*	-	4
5	Philippe Mari (Acorn Advisory)	4	62.98	*	*	-	4
6	Luiz Penno (Ártica Investimentos)	3	34.31	3	-10	-	3
7	Carlos Santos (Alvarez & Marsal Brasil)	3	-	21	1	3	-
7	Fábio Pires (Alvarez & Marsal Brasil)	3	-	21	1	3	-
7	Pedro Scharam (RGS Partners)	3	-	18	1	-	3
8	Fabio Jamra (RGS Partners)	2	324.30	18	0	-	2
9	Rodrigo Mello (Seneca Evercore)	2	70.21	*	*	-	2
10	Diego Batista (Ártica Investimentos)	2	34.31	3	-11	-	2

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RANKING YEAR TO DATE 🚫

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 202	Ranking 2022 Dealmakers - Legal Advisor		Number of transactions Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Daniel Szyfman (Machado, Meyer, Sendacz e Opice Advogados)	3,631.70	3 9	7.28	-	3,631.70
2	Fernando Fernandes Xavier (Machado, Meyer, Sendacz e Opice Advogados)	3,580.00	2 9	5.76	-	3,580.00
3	Carlos Barbosa Mello (Lefosse Advogados)	3,479.40	5 2	-66.63	3,400.00	79.40
4	Andréa Caliento (Lefosse Advogados)	3,400.00	3 2	-67.39	3,400.00	-
5	Henrique Vargas Gama Beloch (BMA – Barbosa Müssnich Aragão)	3,337.08	2 20	48.40	-	3,337.08
6	Thiago Barbosa Sandim (Demarest Advogados)	3,083.42	1 47	209.76	3,083.42	-
6	André Grunspun Pitta (Trindade Sociedade de Advogados)	3,083.42	1 *	*	3,083.42	-
7	Rossana Fernandes Duarte (Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados)	2,413.68	3 1	-79.95	1,746.68	667.00
8	Celso Grisi (Tauil & Chequer Advogados Associado a Mayer Brown)	2,374.21	5 *	*	2,286.40	87.81
9	Guido Vinci (Tauil & Chequer Advogados Associado a Mayer Brown)	2,357.95	2 *	*	2,357.95	-
10	Gustavo Lian Haddad (Lefosse Advogados)	2,350.00	2 2	-77.46	2,200.00	150.00

By n° of transactions

Ranking 202	2 Dealmakers - Legal Advisor	Number of transactions	Total value (USDm) Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Rodrigo Menezes (FM/Derraik Advogados)	64	631.49 1	15	46	18
2	Fabiana Fagundes (FM/Derraik Advogados)	60	675.05 1	11	45	15
3	Pedro Ferreira (FM/Derraik Advogados)	45	427.16 1	-4	34	11
4	Eduardo Zilberberg (Bronstein Zilberberg Chueiri & Potenza Advogados)	38	760.11 10	25	6	32
5	João Busin (TozziniFreire Advogados)	25	875.39 21	16	18	7
6	Guilherme Peres Potenza (Bronstein Zilberberg Chueiri & Potenza Advogados)	21	262.03 10	8	9	12
7	Pedro Chueiri (Bronstein Zilberberg Chueiri & Potenza Advogados)	17	509.67 10	4	5	12
8	Juliene Piniano (FM/Derraik Advogados)	16	132.63 1	-33	9	7
9	Sergio Bronstein (Bronstein Zilberberg Chueiri & Potenza Advogados)	13	178.52 10	0	5	8
10	Luiz Octavio Duarte Lopes (Lefosse Advogados)	11	866.99 14	0	6	5

RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Citigroup	1,890.19	2	*	*	1,890.19	-
2	Bank of America	736.00	1	*	*	-	736.00
3	Credit Suisse Group	685.60	1	*	*	-	685.60
4	Banco Santander Perú	87.93	1	*	*	-	87.93
5	Landmark Alantra	60.00	1	8	189.57	-	60.00
6	Lazard	28.80	1	*	*	-	28.80
7	BTG Pactual	25.70	2	1	-99.17	-	25.70
8	Norgestión	18.40	1	*	*	-	18.40

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Citigroup	2	1,890.19	*	*	2	-
2	BTG Pactual	2	25.70	1	-2	-	2
3	Bank of America	1	736.00	*	*	-	1
4	Credit Suisse Group	1	685.60	*	*	-	1
5	Banco Santander Perú	1	87.93	*	*	-	1
6	Landmark Alantra	1	60.00	9	0	-	1
7	Lazard	1	28.80	*	*	-	1
8	Norgestión	1	18.40	*	*	-	1
9	Bain & Company	1	-	*	*	1	-
9	Econsult	1	-	*	*	-	1
9	Evans & Evans	1	-	*	*	1	-
9	LXG Capital	1	-	*	*	-	1
9	ONEtoONE Corporate Finance	1	-	*	*	1	-
9	Banco Santander	1	-	3	-1	1	-

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Carey	3,752.90	13	1	103.64	1,874.96	1,877.95
2	Claro y Cía. Abogados	1,759.96	8	5	35.94	-	1,759.96
3	Barros & Errázuriz	1,274.59	9	2	-28.32	1,274.59	-
4	Guerrero Olivos	1,157.54	2	6	29.41	1,157.54	-
5	Baker McKenzie Chile	1,154.19	1	*	*	-	1,154.19
6	DLA Piper Chile	704.30	7	4	-53.95	685.60	18.70
7	Baraona Marshall	414.14	1	*	*	414.14	-
8	Aninat Abogados	111.00	1	12	-51.74	111.00	-
9	Philippi, Prietocarrizosa Ferrero DU & Uría Chile	92.68	4	11	-64.63	92.68	-
10	CMS Carey & Allende	47.00	4	8	-92.17	17.00	30.00

By n° of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n ^o Of transactions	Buy-Side	Sell-Side
1	Carey	13	3,752.90	1	-5	9	4
2	Barros & Errázuriz	9	1,274.59	4	-2	5	4
3	Claro y Cía. Abogados	8	1,759.96	3	-5	6	2
4	DLA Piper Chile	7	704.30	5	-3	2	5
5	Cuatrecasas Chile	6	2.10	2	-8	2	4
6	Philippi, Prietocarrizosa Ferrero DU & Uría Chile	4	92.68	9	-2	3	1
7	CMS Carey & Allende	4	47.00	7	-5	1	3
8	Bofill Mir & Álvarez Jana Abogados BMAJ	4	20.91	*	*	-	4
9	Garrigues Chile	4	17.56	11	-1	3	1
10	NLD Abogados	3	10.00	27	2	1	2
10	Prieto y Cía Abogados	3	10.00	13	1	1	2

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022 Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1 Fernando Fernández de Santaella (Norgestión)	18.40	1	*	*	-	18.40

By n° of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Fernando Fernández de Santaella (Norgestión)	1	18.40	*	*	-	1
2	Alfonso Bryce (LXG Capital)	1	-	*	*	-	1
2	Javier Zavala (LXG Capital)	1	-	*	*	-	1
2	Alfonso Hernández Galindo (ONEtoONE Corporate Finance)	1	-	*	*	1	-
2	Dominique Gazel-Anthoine (ONEtoONE Corporate Finance)	1	-	*	*	1	-
2	Federico Forchielli (ONEtoONE Corporate Finance)	1	-	*	*	1	-

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* Advisor didn't place in the previous year's ranking

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Antonio V. Ortúzar, Jr. (Baker McKenzie Chile)	1,154.19	1	*	*	-	1,154.19
1	Alejandro Chechilnitzky (Guerrero Olivos)	1,154.19	1	21	392.19	1,154.19	-
1	Pedro Pellegrini (Guerrero Olivos)	1,154.19	1	21	392.19	1,154.19	-
1	Sebastián Abogabir (Guerrero Olivos)	1,154.19	1	21	392.19	1,154.19	-
2	Cristián Eyzaguirre (Carey)	1,061.11	2	6	-18.06	1,023.96	37.16
2	Manuel José Garcés Contador (Carey)	1,061.11	2	6	-18.06	1,023.96	37.16
3	Cristián Figueroa (Carey)	1,023.96	2	6	-20.93	1,023.96	-
4	Juan José León Bustos (Claro y Cía. Abogados)	1,023.96	1	8	39.29	-	1,023.96
5	Alejandra Daroch (Carey)	736.00	1	6	-43.17	736.00	-
5	Eduardo Martín (Carey)	736.00	1	6	-43.17	736.00	-
5	Francisco Ugarte (Carey)	736.00	1	6	-43.17	736.00	-
5	Felipe Larraín (Claro y Cía. Abogados)	736.00	1	8	0.12	-	736.00
6	Marco Salgado (DLA Piper Chile)	685.60	2	1	-51.54	685.60	-
7	Claudio Lizana (Carey)	685.60	1	6	-47.06	-	685.60
7	Fernando Noriega (Carey)	685.60	1	6	-47.06	-	685.60
8	Juan Pablo Baraona (Baraona Marshall)	414.14	1	*	*	414.14	-
8	Raúl Marshall (Baraona Marshall)	414.14	1	*	*	414.14	-
9	Francisco Guzmán (Carey)	116.00	4	6	-91.04	115.00	1.00
10	María Eugenia Sabbagh (Aninat Abogados)	111.00	1	*	*	111.00	_

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By n° of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Francisco Guzmán (Carey)	4	116.00	3	-3	3	1
2	Matías Zegers (DLA Piper Chile)	4	15.00	1	-4	-	4
3	Diego Rodríguez Valdés (CMS Carey & Allende)	3	47.00	4	-4	1	2
4	Octavio Bofill (Bofill Mir & Álvarez Jana Abogados BMAJ)	3	17.56	*	*	-	3
4	Luis Felipe Merino Risopatrón (Garrigues Chile)	3	17.56	17	1	2	1
5	Josefina Yávar Celedón (Cuatrecasas Chile)	3	1.10	2	-5	-	3
6	Cristián Eyzaguirre (Carey)	2	1,061.11	3	-5	1	1
6	Manuel José Garcés Contador (Carey)	2	1,061.11	3	-5	1	1
7	Cristián Figueroa (Carey)	2	1,023.96	3	-5	2	-
8	Marco Salgado (DLA Piper Chile)	2	685.60	1	-6	2	-
9	José Pardo (Carey)	2	37.16	3	-5	1	1
10	Ana María Yuri (Bofill Mir & Álvarez Jana Abogados BMAJ)	2	17.56	*	*	-	2
10	José Miguel Rioseco (Garrigues Chile)	2	17.56	17	0	2	-

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	BTG Pactual	833.58	3	1	-82.68	-	833.58
2	Banco Bradesco BBI	833.58	1	9	*	833.58	-
2	Banco Itaú BBA	833.58	1	3	-77.39	-	833.58
2	Citigroup	833.58	1	*	*	833.58	-
3	GBS Finance Spain	8.95	1	*	*	-	8.95
4	MonteCarlo Banca de Inversión	8.71	1	*	*	-	8.71

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	BTG Pactual	3	833.58	2	1	2	1
2	Estrategia en Acción	2	-	9	1	-	2
3	Banco Bradesco BBI	1	833.58	9	0	1	-
3	Banco Itaú BBA	1	833.58	4	0	-	1
3	Citigroup	1	833.58	*	*	1	-
4	GBS Finance Spain	1	8.95	*	*	-	1
5	MonteCarlo Banca de Inversión	1	8.71	*	*	-	1
6	44 Capital Finanças Corporativas	1	-	*	*	1	-
6	APOYO Finanzas Corporativas	1	-	*	*	1	-
6	Arcano Partners	1	-	*	*	-	1
6	EMH Consultores	1	-	*	*	-	1
6	Heritage Capital	1	-	*	*	1	-
6	Inverlink	1	-	3	-1	1	-
6	Latinvestco	1	-	*	*	1	-
6	LXG Capital	1	-	*	*	-	1
6	OMG	1	-	*	*	1	-
6	RIóN M&A - Global M&A México	1	-	*	*	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

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* Advisor didn't place in the previous year's ranking

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	DLA Piper Martinez Beltrán	3,362.49	14	8	5,810.72	3,362.49	-
2	Brigard Urrutia	1,194.46	21	4	-14.44	980.21	214.25
3	Philippi, Prietocarrizosa Ferrero DU & Uría	591.70	9	3	-70.58	3.70	588.00
4	Posse Herrera Ruiz	534.14	6	1	-89.37	20.00	514.14
5	Muñoz Tamayo & Asociados	334.00	2	*	*	-	334.00
6	Dentons Cárdenas & Cárdenas	110.00	7	11	816.66	100.00	10.00
7	Cuatrecasas Colombia	51.00	7	5	-93.17	3.00	48.00
8	RAD	35.00	4	10	116.05	-	35.00
9	Gómez-Pinzón	23.60	9	6	-95.73	23.60	-
10	Trazo Legal	20.00	1	*	*	-	20.00

By n° of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Brigard Urrutia	21	1,194.46	2	6	14	7
2	DLA Piper Martinez Beltrán	14	3,362.49	3	0	11	3
3	Philippi, Prietocarrizosa Ferrero DU & Uría	9	591.70	4	-4	6	3
4	Gómez-Pinzón	9	23.60	6	3	4	5
5	Dentons Cárdenas & Cárdenas	7	110.00	8	3	4	3
6	Cuatrecasas Colombia	7	51.00	5	0	6	1
7	Posse Herrera Ruiz	6	534.14	1	-9	4	2
8	Garrigues Colombia	6	8.95	9	3	4	2
9	RAD	4	35.00	7	0	1	3
10	UH Abogados	4	3.00	13	2	2	2

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	David Rangel Cortes (MonteCarlo Banca de Inversión)	8.71	1	*	*	-	8.71
1	Fabián Cordero Acosta (MonteCarlo Banca de Inversión)	8.71	1	*	*	-	8.71

By n° of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	David Rangel Cortes (MonteCarlo Banca de Inversión)	1	8.71	*	*	-	1
1	Fabián Cordero Acosta (MonteCarlo Banca de Inversión)	1	8.71	*	*	-	1
2	Fernando Ruiz (44 Capital Finanças Corporativas)	1	-	*	*	1	-
2	Guilherme Steagall (44 Capital Finanças Corporativas)	1	-	*	*	1	-
2	Eduardo Campos (APOYO Finanzas Corporativas)	1	-	*	*	1	-
2	Mauricio Concha Zegarra (APOYO Finanzas Corporativas)	1	-	*	*	1	-
2	Álvaro Mateu (Arcano Partners)	1	-	*	*	-	1
2	Borja Oria (Arcano Partners)	1	-	*	*	-	1
2	Ignacio Marqués del Pecho (Arcano Partners)	1	-	*	*	-	1
2	Edith María Hoyos (EMH Consultores)	1	-	*	*	-	1
2	Mauricio Buenaventura (Heritage Capital)	1	-	*	*	1	-
2	Alfonso Bryce (LXG Capital)	1	-	*	*	-	1
2	Javier Zavala (LXG Capital)	1	-	*	*	-	1
2	Alexander von Griesheim (RIóN M&A - Global M&A México)	1	-	*	*	-	1
2	Eugenio Fernández (RIóN M&A - Global M&A México)	1	-	*	*	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

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* Advisor didn't place in the previous year's ranking

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Camilo Martínez Beltrán (DLA Piper Martinez Beltrán)	3,162.49	2	21	7,575.94	3,162.49	-
2	Nicolás Tirado Tirado (Philippi, Prietocarrizosa Ferrero DU & Uría)	588.00	4	5	-68.59	-	588.00
3	Jorge Di Terlizzi Breton (Philippi, Prietocarrizosa Ferrero DU & Uría)	588.00	1	5	-68.59	-	588.00
4	Jaime Robledo (Brigard Urrutia)	474.00	4	8	-44.03	474.00	-
5	Carlos Urrutia Valenzuela (Brigard Urrutia)	414.14	1	8	-51.10	414.14	-
5	Gabriel Sánchez (Posse Herrera Ruiz)	414.14	1	1	-88.90	-	414.14
5	Juan David Velasco (Posse Herrera Ruiz)	414.14	1	1	-88.90	-	414.14
6	Sergio Michelsen Jaramillo (Brigard Urrutia)	334.00	3	8	-60.56	334.00	-
7	Diego Muñoz Tamayo (Muñoz Tamayo & Asociados)	334.00	1	*	*	-	334.00
7	Felipe Trias Visbal (Muñoz Tamayo & Asociados)	334.00	1	*	*	-	334.00
8	Tomás Holguín Mora (Brigard Urrutia)	202.97	4	8	-76.03	1.37	201.60
9	Jaime Herrera (Posse Herrera Ruiz)	100.00	2	1	-97.32	-	100.00
10	Jorge Neher (Dentons Cárdenas & Cárdenas)	100.00	1	24	733.33	100.00	-

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* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.TTRecord.com.

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By n° of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Darío Laguado Giraldo (Brigard Urrutia)	9	94.40	3	2	5	4
2	Felipe Quintero (DLA Piper Martinez Beltrán)	6	-	1	-2	4	2
3	Juan Felipe Vera (Cuatrecasas Colombia)	5	51.00	8	1	4	1
4	Andrés Ordóñez Rizo (Garrigues Colombia)	5	8.95	24	3	4	1
5	Nicolás Tirado Tirado (Philippi, Prietocarrizosa Ferrero DU & Uría)	4	588.00	4	-2	2	2
6	Jaime Robledo (Brigard Urrutia)	4	474.00	3	-3	4	-
7	Tomás Holguín Mora (Brigard Urrutia)	4	202.97	3	-3	2	2
8	Jeison Larrota Acevedo (RAD)	4	35.00	9	0	1	3
9	Carlos Fernando Henao (UH Abogados)	4	3.00	24	2	2	2
10	Sergio Michelsen Jaramillo (Brigard Urrutia)	3	334.00	3	-4	2	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

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* Advisor didn't place in the previous year's ranking

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Bank of America	1,467.66	2	*	*	-	1,467.66
2	Deloitte México	1,329.85	1	*	*	-	1,329.85
3	Seale & Associates	993.00	2	*	*	-	993.00
4	J.P. Morgan Chase International Holdings	700.00	1	*	*	700.00	-
5	Banco Santander	225.00	3	6	99.68	-	225.00
6	Alvarez & Marsal	161.00	1	*	*	-	161.00
6	Rothschild	161.00	1	*	*	161.00	-

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Banco Santander	3	225.00	3	1	1	2
2	Bank of America	2	1,467.66	*	*	-	2
3	Seale & Associates	2	993.00	*	*	-	2
4	RIóN M&A - Global M&A México	2	-	*	*	-	2
5	Deloitte México	1	1,329.85	*	*	-	1
6	J.P. Morgan Chase International Holdings	1	700.00	*	*	1	-
7	Alvarez & Marsal	1	161.00	*	*	-	1
7	Rothschild	1	161.00	*	*	1	-
8	Evercore Partners	1	-	9	0	-	1
8	Heritage Capital	1	-	*	*	1	-
8	KPMG Advisory Services	1	-	*	*	1	-
8	Morgan Stanley	1	-	*	*	1	-
8	ONEtoONE Corporate Finance	1	-	*	*	1	-

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Creel, García-Cuéllar, Aiza y Enríquez	2,210.76	37	3	65.23	1,545.59	665.17
2	Galicia Abogados	1,769.59	8	2	-64.78	-	1,769.59
3	Hogan Lovells México	1,329.85	1	*	*	1,329.85	-
4	Mijares, Angoitia, Cortés y Fuentes	965.40	5	1	-82.83	150.00	815.40
5	Santamarina y Steta Abogados	700.00	1	*	*	-	700.00
6	Sainz Abogados	439.74	1	*	*	439.74	-
7	DLA Piper Mexico	225.00	7	*	*	-	225.00
8	Greenberg Traurig México	225.00	3	15	3,649.98	225.00	-
9	Ritch Mueller	100.58	6	5	-73.71	25.00	75.58
10	Pérez Correa González	82.00	3	*	*	82.00	-

By n° of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Creel, García-Cuéllar, Aiza y Enríquez	37	2,210.76	1	12	27	10
2	Galicia Abogados	8	1,769.59	3	1	4	4
3	DLA Piper Mexico	7	225.00	*	*	2	5
4	Ritch Mueller	6	100.58	5	4	5	1
5	Mijares, Angoitia, Cortés y Fuentes	5	965.40	2	-2	3	2
6	Greenberg Traurig México	3	225.00	10	1	3	-
7	Pérez Correa González	3	82.00	*	*	2	1
8	Basham Ringe y Correa	3	-	4	0	3	-
9	Chevez Ruiz Zamarripa	2	25.00	*	*	-	2
10	Cuatrecasas México	2	-	*	*	2	-
10	Nader Hayaux & Goebel Abogados	2	-	7	0	1	1
10	White & Case México	2	-	6	0	1	1



RANKING YEAR TO DATE

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Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Mauricio Buenaventura (Heritage Capital)	1	-	*	*	1	-
1	Alfonso Hernández Galindo (ONEtoONE Corporate Finance)	1	-	*	*	1	-
1	Dominique Gazel-Anthoine (ONEtoONE Corporate Finance)	1	-	*	*	1	-
1	Federico Forchielli (ONEtoONE Corporate Finance)	1	-	*	*	1	-
1	Alexander von Griesheim (RIóN M&A - Global M&A México)	1	-	*	*	-	1
1	Eduardo Meouchi (RlóN M&A - Global M&A México)	1	-	*	*	-	1
1	Eugenio Fernández (RIóN M&A - Global M&A México)	1	-	*	*	-	1
1	Martin Plettner (RlóN M&A - Global M&A México)	1	-	*	*	-	1

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* Advisor didn't place in the previous year's ranking

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M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By n° of transactions

RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Humberto Botti O. (Creel, García-Cuéllar, Aiza y Enríquez)	1,500.00	2	6	141.94	1,500.00	-
2	Hector Kuri (Galicia Abogados)	1,329.85	2	2	-72.93	-	1,329.85
3	Christian Lippert (Galicia Abogados)	1,329.85	1	2	-72.93	-	1,329.85
3	Guillermo Pérez Santiago (Galicia Abogados)	1,329.85	1	2	-72.93	-	1,329.85
3	Juan Francisco Torres Landa Ruffo (Hogan Lovells México)	1,329.85	1	*	*	1,329.85	-
4	Ricardo Maldonado Yañez (Mijares, Angoitia, Cortés y Fuentes)	965.40	2	1	-82.57	150.00	815.40
5	Carlos Orcí Berea (Mijares, Angoitia, Cortés y Fuentes)	815.40	2	1	-85.28	-	815.40
6	Patrick Meshoulam (Mijares, Angoitia, Cortés y Fuentes)	815.40	1	1	-85.28	-	815.40
7	Eduardo González Irías (Creel, García-Cuéllar, Aiza y Enríquez)	439.74	9	6	-29.07	-	439.74
8	José Visoso (Galicia Abogados)	439.74	2	2	-91.05	-	439.74
9	Federico Scheffler (Galicia Abogados)	439.74	1	2	-91.05	-	439.74
10	Jorge Benejam (DLA Piper Mexico)	225.00	2	*	*	-	225.00
10	Arturo Pérez-Estrada (Greenberg Traurig México)	225.00	2	*	*	225.00	-

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* Advisor didn't place in the previous year's ranking

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By n° of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Eduardo González Irías (Creel, García-Cuéllar, Aiza y Enríquez)	9	439.74	1	1	7	2
2	Diego Barrera Pieck (Creel, García-Cuéllar, Aiza y Enríquez)	9	34.43	1	1	5	4
3	Jorge Montaño Valdés (Creel, García-Cuéllar, Aiza y Enríquez)	8	48.40	1	0	5	3
4	Jean Michel Enriquez Dahlhaus (Creel, García-Cuéllar, Aiza y Enríquez)	7	-	1	-1	4	3
5	Carlos del Río Santiso (Creel, García-Cuéllar, Aiza y Enríquez)	5	27.19	1	-3	5	-
6	Iker I. Arriola (Creel, García-Cuéllar, Aiza y Enríquez)	3	161.00	1	-5	2	1
7	Juan José López de Silanes Molina (Basham Ringe y Correa)	3	-	14	1	3	-
8	Humberto Botti O. (Creel, García-Cuéllar, Aiza y Enríquez)	2	1,500.00	1	-6	2	-
9	Hector Kuri (Galicia Abogados)	2	1,329.85	8	-1	1	1
10	Ricardo Maldonado Yañez (Mijares, Angoitia, Cortés y Fuentes)	2	965.40	3	-3	1	1

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Bank of America	736.00	1	4	1,385.40	-	736.00
1	Citigroup	736.00	1	*	*	736.00	-
2	Scotiabank	300.00	2	*	*	-	300.00
3	Banco Santander Perú	87.93	1	6	*	-	87.93
4	BBVA	68.00	1	*	*	-	68.00

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Scotiabank	2	300.00	*	*	-	2
2	APOYO Finanzas Corporativas	2	-	*	*	2	-
2	LXG Capital	2	-	2	-1	-	2
3	Bank of America	1	736.00	4	-1	-	1
3	Citigroup	1	736.00	*	*	1	-
4	Banco Santander Perú	1	87.93	6	0	-	1
5	BBVA	1	68.00	*	*	-	1
6	Banco de Crédito del Perú (BCP)	1	-	*	*	1	-
6	Summa Asesores Financieros	1	-	*	*	-	1
6	UNE Asesores Financieros	1	-	3	-2	1	-

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* Advisor didn't place in the previous year's ranking

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Rodrigo, Elías & Medrano Abogados	899.50	12	2	8.99	-	899.50
2	Rebaza, Alcázar & De Las Casas	736.00	7	15	*	736.00	-
3	García Sayán Abogados	300.00	4	*	*	-	300.00
4	Estudio Rubio Leguía Normand	300.00	3	7	134.85	300.00	-
5	Miranda & Amado Abogados	163.50	3	1	-84.13	-	163.50
6	Estudio Echecopar	163.50	1	6	-29.09	-	163.50
7	Philippi, Prietocarrizosa, Ferrero DU & Uría Perú	87.93	6	10	1.30	87.93	-
8	Cuatrecasas Perú	87.93	4	14	*	-	87.93
9	Payet, Rey, Cauvi, Pérez Abogados	87.93	3	9	-10.09	87.93	-
10	Estudio Muñiz	51.50	9	3	-92.99	21.50	30.00

By n° of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n ^o Of transactions	Buy-Side	Sell-Side
1	Rodrigo, Elías & Medrano Abogados	12	899.50	3	5	9	3
2	Estudio Muñiz	9	51.50	1	-3	6	3
3	Rebaza, Alcázar & De Las Casas	7	736.00	10	4	3	4
4	Philippi, Prietocarrizosa, Ferrero DU & Uría Perú	6	87.93	5	1	4	2
5	García Sayán Abogados	4	300.00	*	*	1	3
6	Cuatrecasas Perú	4	87.93	7	0	3	1
7	Estudio Rubio Leguía Normand	3	300.00	4	-3	2	1
8	Miranda & Amado Abogados	3	163.50	2	-8	1	2
9	Payet, Rey, Cauvi, Pérez Abogados	3	87.93	9	0	1	2
10	Garrigues Perú	3	15.00	13	2	2	1

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	José Ignacio Valdez Mantero (Scotiabank)	300.00	2	*	*	-	300.00
2	Elian Terner (Scotiabank)	300.00	1	*	*	-	300.00
2	Jason Menard (Scotiabank)	300.00	1	*	*	-	300.00

By n° of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	José Ignacio Valdez Mantero (Scotiabank)	2	300.00	*	*	-	2
2	Alfonso Bryce (LXG Capital)	2	-	1	-1	-	2
2	Javier Zavala (LXG Capital)	2	-	1	-1	-	2
3	Elian Terner (Scotiabank)	1	300.00	*	*	-	1
3	Jason Menard (Scotiabank)	1	300.00	*	*	-	1
4	Eduardo Campos (APOYO Finanzas Corporativas)	1	-	*	*	1	-
4	Mauricio Concha Zegarra (APOYO Finanzas Corporativas)	1	-	*	*	1	-
4	Juan Diego García (Banco de Crédito del Perú (BCP))	1	-	*	*	1	-
4	Ignacio Belaunde (Scotiabank Perú)	1	-	*	*	-	1
4	lan Fry Cisneros (UNE Asesores Financieros)	1	-	2	-2	1	-

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	2 Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Jorge Trelles (Rodrigo, Elías & Medrano Abogados)	899.50	3	3	32.85	-	899.50
2	Felipe Boisset (Rebaza, Alcázar & De Las Casas)	736.00	3	23	*	736.00	-
3	Sebastián Briceño (Rodrigo, Elías & Medrano Abogados)	736.00	2	3	8.70	-	736.00
4	Luis Gastañeta (García Sayán Abogados)	300.00	4	*	*	-	300.00
5	Carlos Arata (Estudio Rubio Leguía Normand)	300.00	3	12	284.62	300.00	-
5	Emil Ruppert (Estudio Rubio Leguía Normand)	300.00	3	12	284.62	300.00	-
5	Gilberto Ramos (Estudio Rubio Leguía Normand)	300.00	3	12	284.62	300.00	-
5	Luz María Pedraza (Estudio Rubio Leguía Normand)	300.00	3	12	284.62	300.00	-
6	Bruno Amiel (Miranda & Amado Abogados)	163.50	2	1	-83.44	-	163.50
7	Enrique Felices Saavedra (Miranda & Amado Abogados)	163.50	1	1	-83.44	-	163.50
7	Fiorella Zumaeta (Miranda & Amado Abogados)	163.50	1	1	-83.44	-	163.50
8	Óscar Trelles de Belaunde (Cuatrecasas Perú)	87.93	3	20	*	-	87.93
8	Guillermo Ferrero Álvarez-Calderón (Philippi, Prietocarrizosa, Ferrero DU & Uría Perú)	87.93	3	10	1.30	87.93	-
9	Juan Pablo Porto (Cuatrecasas Perú)	87.93	2	20	*	-	87.93
10	Mauricio Olaya Nohra (Estudio Muñiz)	51.50	7	4	-90.94	21.50	30.00

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By n° of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm) Ra	anking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Mauricio Olaya Nohra (Estudio Muñiz)	7	51.50	1	1	4	3
2	Luis Enrique Palacios (Rodrigo, Elías & Medrano Abogados)	6	-	6	3	5	1
3	Luis Gastañeta (García Sayán Abogados)	4	300.00	*	*	1	3
4	Jorge Trelles (Rodrigo, Elías & Medrano Abogados)	3	899.50	6	0	1	2
5	Felipe Boisset (Rebaza, Alcázar & De Las Casas)	3	736.00	23	2	2	1
6	Carlos Arata (Estudio Rubio Leguía Normand)	3	300.00	8	0	2	1
6	Emil Ruppert (Estudio Rubio Leguía Normand)	3	300.00	8	0	2	1
6	Gilberto Ramos (Estudio Rubio Leguía Normand)	3	300.00	8	0	2	1
6	Luz María Pedraza (Estudio Rubio Leguía Normand)	3	300.00	8	0	2	1
7	Óscar Trelles de Belaunde (Cuatrecasas Perú)	3	87.93	4	-1	2	1
7	Guillermo Ferrero Álvarez-Calderón (Philippi, Prietocarrizosa, Ferrero DU & Uría Perú)	3	87.93	3	-2	1	2
8	Ricardo de la Piedra (Estudio Muñiz)	3	30.00	1	-3	2	1
9	Sebastián Briceño (Rodrigo, Elías & Medrano Abogados)	2	736.00	6	-1	1	1
10	Bruno Amiel (Miranda & Amado Abogados)	2	163.50	5	-1	1	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

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M&A PRIVATE EQUITY VENTURE CAPITAL EQUITY CAPITAL MARKETS

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