

LATIN AMERICA

MONTHLY REPORT JULY 2022

DEAL OF THE MONTH EIG Global Energy Partners and Fluxys close acquisition of 80% of GNL Quintero



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OVERVIEW

(M&A*, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS) **

- Total Transaction Volume and Aggregate Value
- Deal Volume in Latin America
- Transactions by Size
- Leading Subsectors
- Cross-border deals

PRIVATE EQUITY **

- Total Transaction Volume and Aggregate Value
- Leading Firms and Subsectors

VENTURE CAPITAL **

- Total Transaction Volume and Aggregate Value
- Leading Firms and Subsectors

ASSET ACQUISITION

- Total Transaction Volume and Aggregate Value
- Leading Subsectors

* Includes acquisition / sales of assets. Does not include joint Venture.

** Includes announced and completed transactions in which at least one Latin America-based is involved.

*** Includes transactions acted by Latin American companies in or abroad.

EQUITY CAPITAL MARKETS ***

- í • IPOs
 - Follow-On

LARGEST TRANSACTIONS OF THE MONTH

- Mergers & Acquisitions
- Private Equity
- Venture Capital

DEAL OF THE MONTH ٩×₽

EIG Global Energy Partners and Fluxys close acquisition of 80% of GNL Quintero



TTR RADAR

- Forward-looking Intelligence:
- Aggregated Intelligence
- Proprietary Intelligence



- Financial Advisors
- Legal Advisors
- Dealmakers

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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

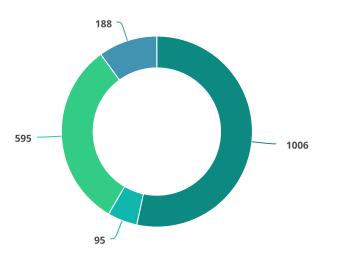
YEAR TO DATE

▼-38.25%

V-5.76%

Total aggregate value (USDm):	59,663
Number of transactions:	1883
Completed:	1,498 (80%)
Disclosed value:	830 (44%)

Number of Transactions by Type

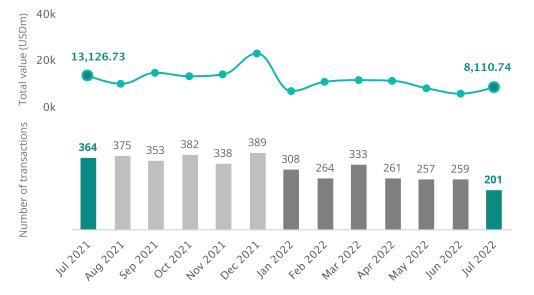


M&A

- Total: 1006 | 36,025 USDm
- Ongoing: 280 | 20,074 USDm
- Completed: 726 | 15,951 USDm

Venture Capital

- Total: 595 | 6,090 USDm
- Ongoing: 19 | 300 USDm
- Completed: 576 | 5,791 USDm



DEAL FLOW SINCE 2021

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

Asset Acquisition

- Total: 188 | 11,828 USDm

- Total: 95 | 5,738 USDm

- Ongoing: 21 | 1,085 USDm

- Completed: 74 | 4,653 USDm

Private Equity

- Ongoing: 65 | 9,971 USDm
- Completed: 123 | 1,857 USDm

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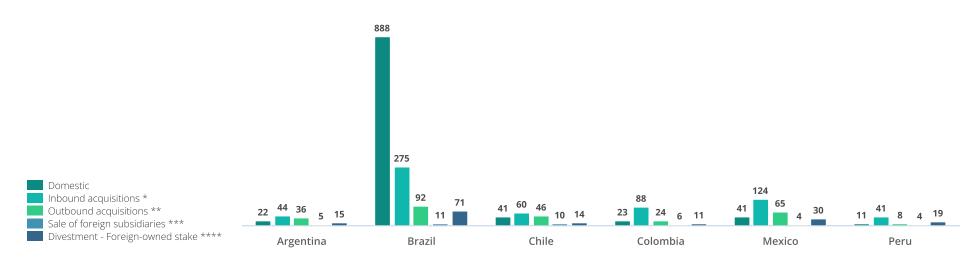
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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

DEAL VOLUME IN LATIN AMERICA

Top 6 M&A Markets in Latin America (Year to date)



TOP DEALS - JULY 2022 (USDm)

-	TARGET	COUNTRY	SUBSECTOR	BUYER	COUNTRY	SELLER	COUNTRY	VALUE (USDm)	
	Companhia Siderúrgica do Pecém	Brazil	55.05.04 Iron & Steel Mining & Refining 55 Raw Materials & Natural Resources / 55.05 Metal & Mineral Resources	ArcelorMittal Brasil	Brazil	Dongkuk Steel, Posco Group, Vale	Brazil, South Korea	2,200.00	D
	Valora Group	Switzerland	15.05.11 Multiline Retail (Department, Discount & Convenience Stores) <i>15 Consumer Products & Services / 15.05 Distribution & Retail</i>	FEMSA (Fomento Económico Mexicano)	Mexico	Private Shareholders Switzerland l	Switzerland	1,135.66 (Approx.)	D
	Activos de Transmisión de Energía Eléctrica	Chile	20.03.10 Power Transmission & Distribution 20 Energy & Utilities / 20.03 Power Generation & Electric Utilities	Grupo Saesa	Chile	Enel Chile	Chile	1,000.00 (Approx.)	D
	Lithea	Argentina	55.05.08 Specialty Metals & Minerals 55 Raw Materials & Natural Resources / 55.05 Metal & Mineral Resources	Ganfeng Lithium	China	Private Shareholders Argentina I	Argentina	962.00	>
	Cartera de 3.800 torres de telecomunicaciones	Chile	60.01.03 Telecoms Towers & Infrastructure 60 Telecommunications / 60.01 Telecommunications & Networking Hardware	Phoenix Tower International Chile	Chile	WOM	Chile	930.00	⊘

* Foreign companies acquiring companies in specified country. Since December 2018 this analysis includes acquisitions made by local subsidiaries.

** Companies based in specified country making acquisitions abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries.

*** Company from specific country selling interest in targets abroad. Since December 2018 this analysis includes sales made by foreign subsidiaries.

**** Foreign companies selling interest in companies based in specific country. Since December 2018 this analysis includes sales made by local subsidiaries.

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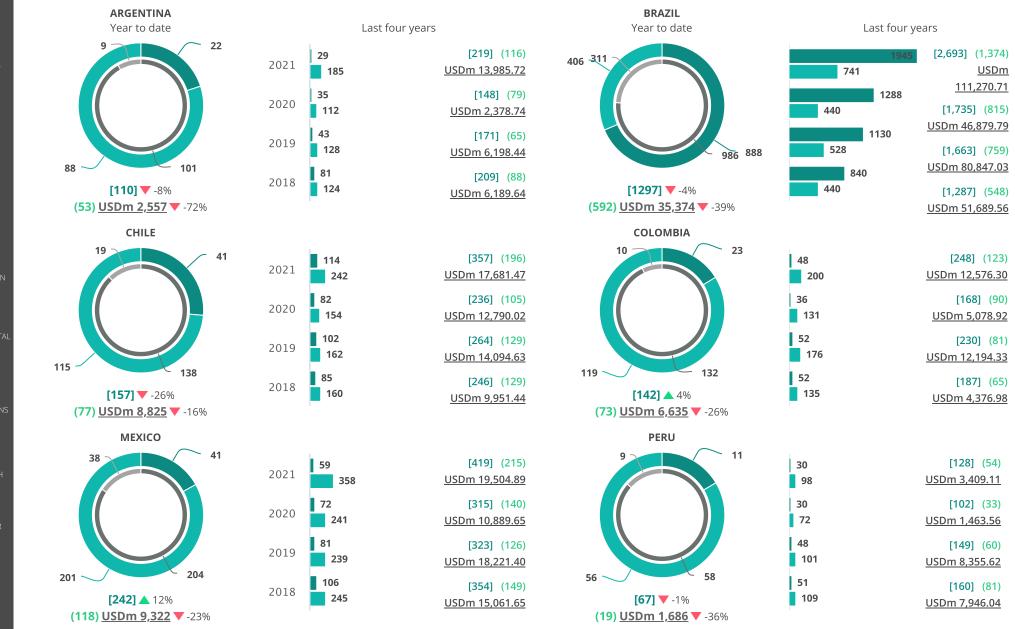
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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

DEAL VOLUME, AGGREGATE VALUE AND GEOGRAPHY



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Completed Ongoing [] Number of transactions () Number of transactions with disclosed value USDm Total aggregate value

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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

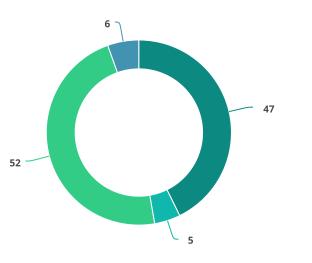
YEAR TO DATE

V-71.97%

-7.56%

Total aggregate value (USDm):	2,557
Number of transactions:	110
Completed:	101 (92%)
Disclosed value:	53 (48%)

Number of Transactions by Type



5k Total value (USDm) 2.5k 964.18 982.60 0k Number of transactions 28 26 26 23 19 17 15 15 15 15 14 13 12 1412021 AUG 2021 5002021 0022021 4042021 Dec 2021 1212022 feb 2022 Mar 2022 APY 2022 May 2022 Jun 2022 1412022

DEAL FLOW SINCE 2021

Last Four Years (Jan-Dec)



% All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

M&A

- Total: 47 | 1,227 USDm
- Ongoing: 3 | 8 USDm
- Completed: 44 | 1,219 USDm

Venture Capital

- Total: 52 | 1,167 USDm
- Ongoing: 3 | 133 USDm
 - Completed: 49 | 1,034 USDm

- Private Equity
- Total: 5 | 150 USDm - Ongoing: 1 | 0 USDm
- Completed: 4 | 150 USDm

Asset Acquisition

- Total: 6 | 13 USDm
- Ongoing: 2 | 13 USDm
- Completed: 4 | 0 USDm

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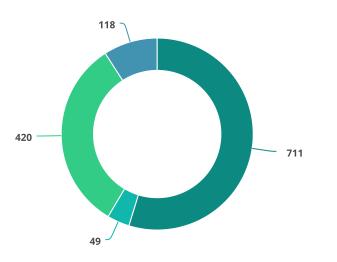
OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE



Total aggregate value (USDm):	35,374	▼-38.88%
Number of transactions:	1297	- 4.28%
Completed:	986 (76%)	
Disclosed value:	592 (46%)	

Number of Transactions by Type

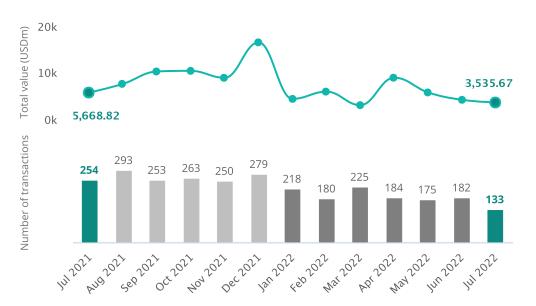


M&A

- Total: 711 | 21,892 USDm
- Ongoing: 230 | 15,770 USDm
- Completed: 481 | 6,122 USDm

Venture Capital

- Total: 420 | 3,645 USDm
- Ongoing: 15 | 176 USDm
 - Completed: 405 | 3,470 USDm



DEAL FLOW SINCE 2021

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

Asset Acquisition

- Total: 118 | 7,886 USDm - Ongoing: 52 | 7,061 USDm

- Completed: 35 | 883 USDm

- Completed: 66 | 825 USDm

- Total: 49 | 1,968 USDm - Ongoing: 14 | 1,085 USDm

Private Equity

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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

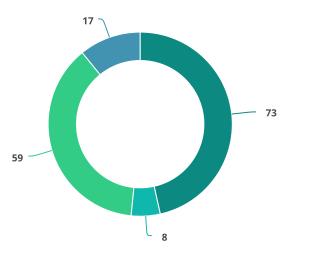


V-15.72%

V-25.94%

Total aggregate value (USDm):	8,825
Number of transactions:	157
Completed:	138 (88%)
Disclosed value:	77 (49%)

Number of Transactions by Type



M&A

- Total: 73 | 3,032 USDm
- Ongoing: 11 | 683 USDm
- Completed: 62 | 2,349 USDm

Venture Capital

- Total: 59 | 587 USDm
- Ongoing: 1 | 100 USDm
 - Completed: 58 | 487 USDm

4k Total value (USDm) 1,930.00 1,532.99 2k 0k Number of transactions 39 36 36 29 28 27 27 24 22 22 21 18 12 1412021 AUG 2021 5002021 0022021 H045051 Dec2021 1212022 feb 2022 Mar 2022 APY 2022 May 2022 1412022 1412022

DEAL FLOW SINCE 2021

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

- Total: 17 | 3,341 USDm - Ongoing: 7 | 3,312 USDm
- Completed: 10 | 29 USDm

Private Equity

- Total: 8 | 1,866 USDm

- Ongoing: 0 | 0 USDm - Completed: 8 | 1,866 USDm

Asset Acquisition

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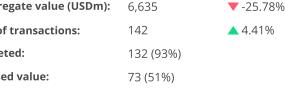
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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

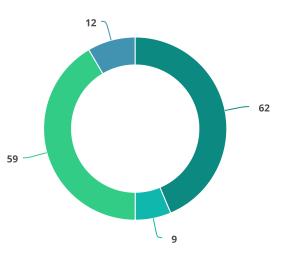
TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE





Number of Transactions by Type

YEAR TO DATE

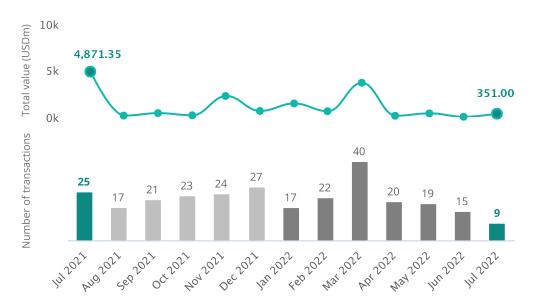




- Total: 62 | 5,072 USDm
- Ongoing: 8 | 17 USDm
- Completed: 54 | 5,055 USDm

Venture Capital

- Total: 59 | 1,047 USDm
- Ongoing: 1 | 17 USDm
 - Completed: 58 | 1,030 USDm



DEAL FLOW SINCE 2021

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

Asset Acquisition - Total: 12 | 485 USDm - Ongoing: 1 | 40 USDm

Private Equity

- Total: 9 | 31 USDm

- Ongoing: 0 | 0 USDm - Completed: 9 | 31 USDm

- Completed: 11 | 445 USDm

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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

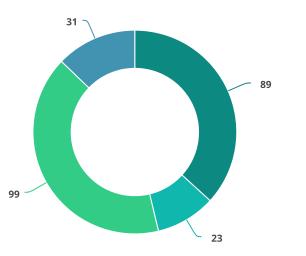


V-23.27%

▲ 12.04%

Total aggregate value (USDm):	9,322	
Number of transactions:	242	
Completed:	204 (84%)	
Disclosed value:	118 (49%)	

Number of Transactions by Type

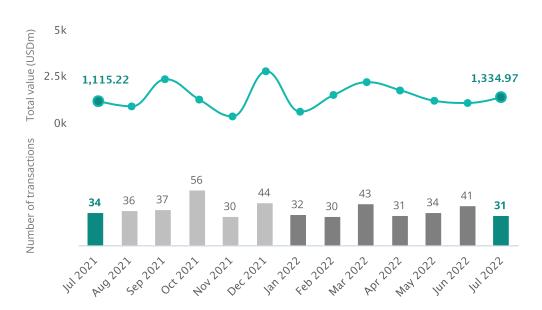


M&A

- Total: 89 | 5,302 USDm
- Ongoing: 23 | 3,976 USDm
- Completed: 66 | 1,326 USDm

Venture Capital

- Total: 99 | 1,881 USDm
- Ongoing: 1 | 7 USDm
 - Completed: 98 | 1,874 USDm



DEAL FLOW SINCE 2021

Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

- Total: 31 | 605 USDm - Ongoing: 7 | 66 USDm - Completed: 24 | 538 USDm

Private Equity

- Total: 23 | 1,534 USDm

- Completed: 16 | 1,534 USDm

- Ongoing: 7 | 0 USDm

Asset Acquisition



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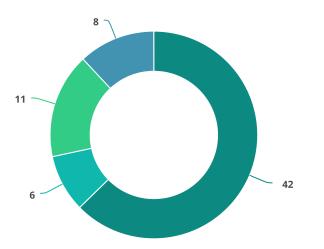
OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE



Total aggregate value (USDm):	1,686	▼-36.32%
Number of transactions:	67	- 1.47%
Completed:	58 (87%)	
Disclosed value:	19 (28%)	

Number of Transactions by Type

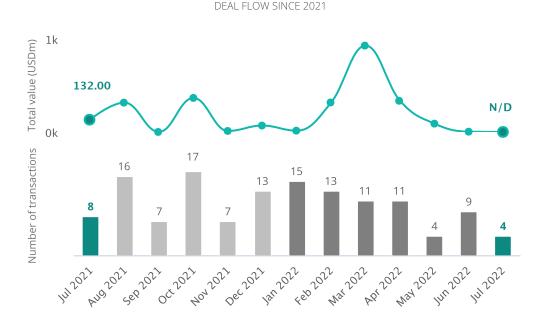


M&A

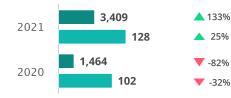
- Total: 42 | 457 USDm
- Ongoing: 4 | 48 USDm
- Completed: 38 | 409 USDm

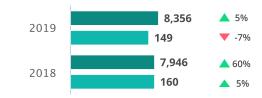
Venture Capital

- Total: 11 | 33 USDm
- Ongoing: 0 | 0 USDm
- Completed: 11 | 33 USDm



Last Four Years (Jan-Dec)





▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

- Total: 8 | 1,028 USDm - Ongoing: 3 | 1,023 USDm
- Completed: 5 | 5 USDm

Private Equity

- Total: 6 | 168 USDm

- Ongoing: 2 | 0 USDm - Completed: 4 | 168 USDm

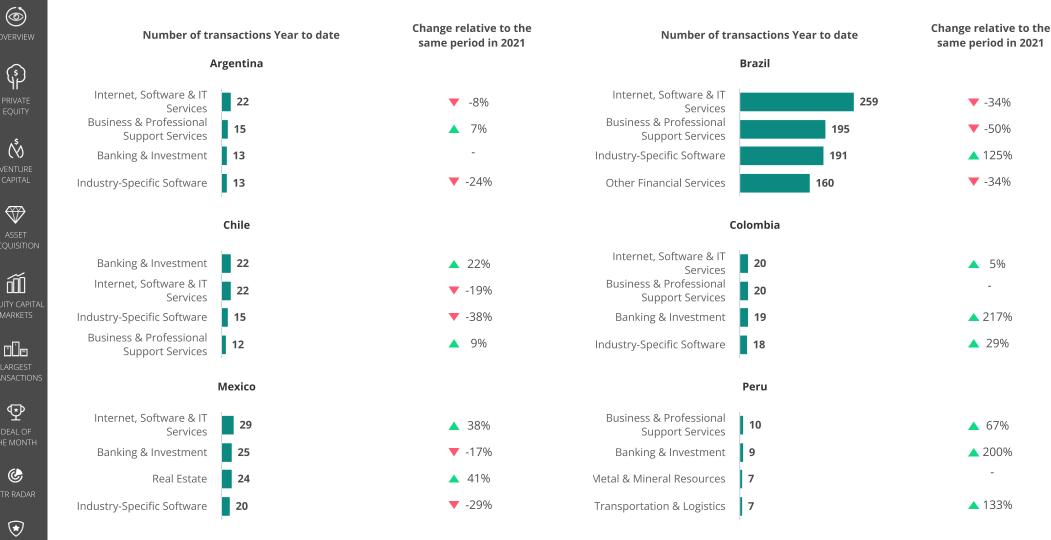
Asset Acquisition

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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

LEADING SUBSECTORS *

Subsectors with most deals (M&A) **



* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

** The transaction may appear in more than one subsector, given that the same entity may operate in multiple subsectors.

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

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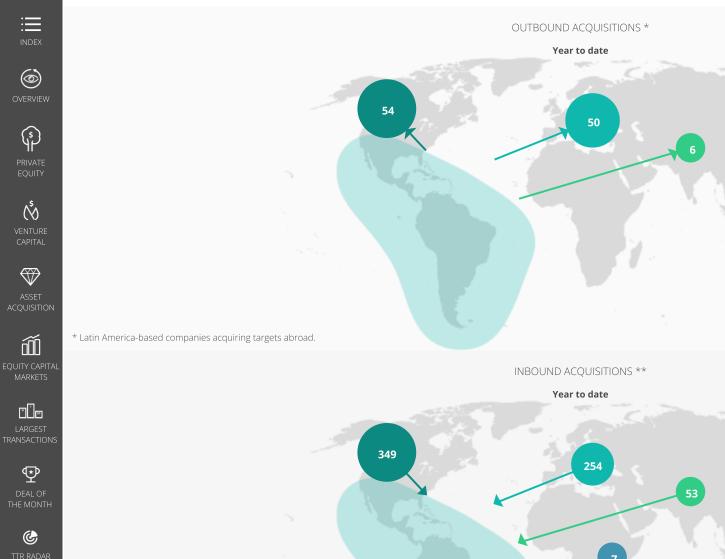
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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)



Total value (LISDm)

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

CROSS-BORDER DEALS *

Year to date



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Inbound acquisitions **

Ranking per Country ****

Outbound acquisitions ***

Ranking per Country ****

No

BIDDER COUNTRY	No.	Total value (USDm)
United States	20	259.50
💽 Brazil	6	45.30
💾 Chile	5	44.10
Mexico	4	40.00
Italy	3	30.00
E Spain	3	10.00
📥 Colombia	2	40.00
Euxembourg	2	30.00
👬 United Kingdom	2	10.00
E Germany	2	ND - Not-disclosed

TARGET COUNTRY	NO.	Total value (03DIII)
💽 Brazil	17	544.16
📕 United States	3	224.00
Le Chile	3	118.00
Mexico	3	96.70
📥 Colombia	3	49.00
블 Uruguay	2	ND - Not-disclosed
S pain	2	ND - Not-disclosed
🚰 Ecuador	1	100.00
🔡 United Kingdom	1	5.40
Peru Peru	1	3.00



Inbound acquisitions **

Ranking per Country ****

BIDDER COUNTRY	No.	Total value (USDm)
📕 United States	136	3,620.10
👬 United Kingdom	24	817.14
ermany	21	410.26
💶 Spain	17	789.69
I Argentina	17	544.16
France	16	18.17
Canada	14	2,390.61
• Japan	10	1,021.81
China	10	150.61
Mexico	9	82.61

CROSS-BORDER DEALS * Year to date

date

TARGET COLINITRY

Outbound acquisitions ***

Ranking per Country ****

TARGET COUNTRY	No.	Total value (USDm)
📕 United States	27	1,079.42
Mexico	10	340.74
Colombia	10	67.20
I Argentina	6	45.30
👯 Cayman Islands	5	261.80
Portugal	5	120.77
블 Uruguay	5	13.00
🚺 Canada	4	9.50
🚼 United Kingdom	3	73.02
S pain	3	10.21

* Any M&A transaction that involves a buyer, seller or target based outside of Latin America.

** Foreign companies acquiring Latin America-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

*** Latin America-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Latin America-based entities.

Total value (USDm)

No.

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

CROSS-BORDER DEALS *

Year to date

TARGET COUNTRY



Ranking per Country ****

Outbound	acc	uisitions	***

Ranking per Country ****

BIDDER COUNTRYNo.Total value (USDm)Image: United States253,113.29Image: Canada71,745.61Image: Spain745.38Image: United Kingdom5239.70Image: Mexico514.30Image: Australia3210.18Image: Argentina3118.00Image: Germany3114.00Image: Spain3114.00Image: Spain3114.00Im			
Canada71,745.61Spain745.38United Kingdom5239.70Mexico514.30Australia3210.18Argentina3118.00Germany3114.00Brazil3ND - Not-disclosed	BIDDER COUNTRY	No.	Total value (USDm)
Spain745.38United Kingdom5239.70Mexico514.30Australia3210.18Argentina3118.00Germany3114.00Brazil3ND - Not-disclosed	📕 United States	25	3,113.29
Image: Second	e Canada	7	1,745.61
Mexico514.30Mexico3210.18Australia3210.18Argentina3118.00Germany3114.00Brazil3ND - Not-disclosed	💶 Spain	7	45.38
Australia3210.18Argentina3118.00Germany3114.00Brazil3ND - Not-disclosed	📲 United Kingdom	5	239.70
Argentina3118.00Germany3114.00Brazil3ND - Not-disclosed	Mexico	5	14.30
Germany3114.00Brazil3ND - Not-disclosed	📸 Australia	3	210.18
Brazil 3 ND - Not-disclosed	📧 Argentina	3	118.00
	E Germany	3	114.00
Colombia 2 114.00	📀 Brazil	3	ND - Not-disclosed
	📥 Colombia	2	114.00

Mexico	12	54.10
Colombia	9	496.49
United States	5	677.20
💶 Argentina	5	44.10
Spain	4	18.40
Peru	4	2.00
💽 Brazil	1	198.00
✤ Switzerland	1	30.00
British Virgin Islands	1	6.00
🔚 United Kingdom	1	5.40

Colombia

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Inbound acquisitions **

Ranking per Country ****

BIDDER COUNTRY	No.	Total value (USDm)
📕 United States	35	787.11
💶 Spain	16	35.71
Mexico	12	350.70
📀 Brazil	10	67.20
Le Chile	9	496.49
E Germany	6	47.00
e Canada	4	434.00
Peru Peru	4	ND - Not-disclosed
📑 Panama	3	2,951.70
📴 Australia	3	634.91

CROSS-BORDER DEALS *

Year to date

Outbound acquisitions ***

Ranking per Country ****

TARGET COUNTRY	No.	Total value (USDm)
Mexico	6	11.20
💽 Brazil	4	ND - Not-disclosed
L Chile	2	114.00
I Argentina	2	40.00
United States	2	1.70
🚔 Ecuador	2	ND - Not-disclosed
📑 Panama	1	362.49
블 Uruguay	1	6.00
Peru	1	3.00
ermany	1	0.71

* Any M&A transaction that involves a buyer, seller or target based outside of Latin America.

** Foreign companies acquiring Latin America-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

*** Latin America-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Latin America-based entities.

OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

Mexico 124

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Inbound acquisitions **

Ranking per Country ****

BIDDER COUNTRY	No.	Total value (U
📕 United States	82	4,29
L Chile	12	:
💶 Spain	11	8
🏭 United Kingdom	11	28
💿 Brazil	10	34
France	8	
E Germany	6	

CROSS-BORDER DEALS *

Year to date

Outbound acquisitions ***

Ranking per Country ****

TARGET COUNTRY	Total value (USDm)	No.
📕 United States	4,290.55	82
📥 Colombia	54.10	12
드 Spain	822.20	11
💽 Brazil	289.50	11
🏪 Chile	340.74	10
💶 Argentina	48.80	8
Peru Peru	22.20	6
• Switzerland	11.20	6
E Germany	76.67	4
👬 United Kingdom	31.50	4

TARGET COUNTRY	No.	Total value (USDm)
United States	13	324.50
Colombia	12	350.70
Spain	10	144.36
💽 Brazil	9	82.61
Lile Chile	5	14.30
🔽 Argentina	4	40.00
Peru Peru	3	8.50
Switzerland	2	1,135.66
Germany	2	13.50
🔚 United Kingdom	2	11.00



41

🛑 Colombia

lel Canada Netherlands

Inbound acquisitions **

Ranking per Country ****

BIDDER COUNTRY	No.	Total value (USDm)
United States	14	1,111.00
E Spain	9	10.06
L Chile	4	2.00
👬 United Kingdom	4	ND - Not-disclosed
🚺 Canada	3	374.93
Mexico	3	8.50
E Germany	3	2.00
Denmark	3	ND - Not-disclosed
📕 Colombia	1	3.00
The Argentina	1	3.00

CROSS-BORDER DEALS * Year to date

Outbound acquisitions ***

Ranking per Country ****

TARGET COUNTRY	No.	Total value (USDm)
Colombia	4	ND - Not-disclosed
🚅 Panama	1	21.50
💽 Canada	1	4.00
E Spain	1	ND - Not-disclosed
💶 Argentina	1	ND - Not-disclosed

* Any M&A transaction that involves a buyer, seller or target based outside of Latin America.

** Foreign companies acquiring Latin America-based targets. Since December 2018 this analysis includes acquisitions made by local subsidiaries of foreign entities.

*** Latin America-based companies acquiring targets abroad. Since December 2018 this analysis includes acquisitions made by foreign subsidiaries of Latin America-based entities.

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OVERVIEW (M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS)

CROSS-BORDER DEALS

Year to date

Buyer	-								Se	ller							
				Tar	gets				Targets								
		AR T	BR 📀	CL	CO	MX	PE	Other *			AR •	BR 📀	CL	CO	MX	PE	Other *
• ,	AR		17	3	3	3	1	3	-	AR		2	-	-	2	1	3
٢	BR	6		3	10	10	-	15	ø	BR	-		-	1	-	-	4
•	CL	5	1		9	12	4	1	•	CL	1	3		2	2	5	1
	СО	2	4	2		6	1	6	-	СО	1	-	-		1	1	-
	MX	4	9	5	12		3	4	Н	MX	-	-	1	-		-	-
	PE	1	-	-	4	-		1		PE	-	-	1	-	-		2
* 0'	ther	45	314	63	97	153	46		*	Other	13	72	15	9	26	14	

* Other - Transactions in Latin America where the parties are from other Latin American countries.

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PRIVATE EQUITY

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE

Total

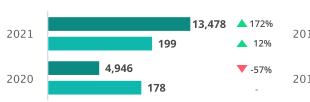


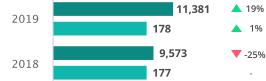


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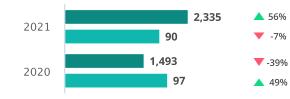
YEAR TO DATE

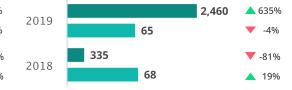
Scope



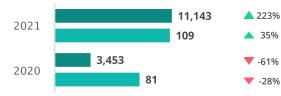


Domestic





Cross-border



 2019
 8,921
 ▼ -3%

 113
 4%

 2018
 9,238
 ₹ -16%

 109
 ₹ -9%

Domestic

- Total: 33 | 791 USDm

62

- Ongoing: 5 | 363 USDm
- Completed: 28 | 428 USDm



- Total: 62 | 4,947 USDm
- Ongoing: 16 | 721 USDm
- Completed: 46 | 4,226 USDm

▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

LAST FOUR YEARS (JAN-DEC)

Total aggregate value (USDm)

Number of transactions

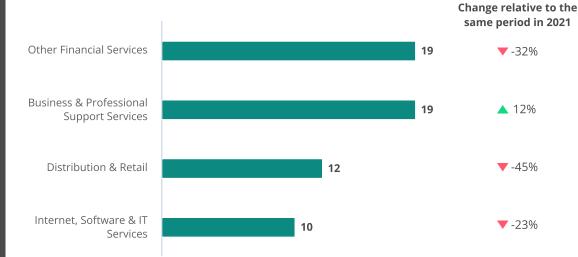
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PRIVATE EQUITY - Investment

LEADING FIRMS AND SUBSECTORS *





	Private Equity	Country	N°	Value (USDm)
1	Vinci Energia FIP, Vinci Partners, Vinci Shopping Centers FII	Brazil	5	35.06
2	Advent International, Al Makani	Luxembourg, United States	3	263.37
3	Pátria Investimentos	Brazil	3	174.91
4	EIG Global Energy Partners	United States	2	1,154.19
5	PCS II Principal FIP, Prisma Capital, PSS Principal FIP	Brazil	2	216.41
6	Capza	France	2	-
7	Apollo Global Management	United States	1	1,500.00
8	Actis	United Kingdom	1	320.23

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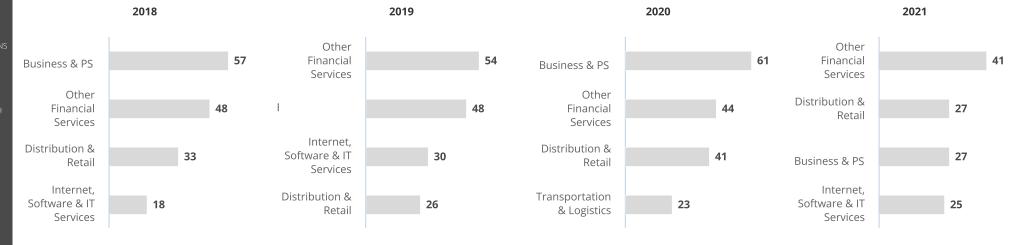
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* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

(f) PRIVATE EQUITY - Divestment (Exits)

:== INDEX			LEADING FIRM	LEADING FIRMS AND SUBSECTORS *					
OVERVIEW		Year to date		relative to the period in 2021		Private Equity	Country	N°	Value (USDm)
-	Other Financial Services	6	;	▼ -50%	1	Actis, Actis Tic FIP Multiestratégia	Brazil, United Kingdom	3	685.60
(s)					2	Evolvere Capital	Colombia	2	-
PRIVATE EQUITY	Business & Professional Support Services	5	•	V -29%	3	Grupo Enfoca	Peru	1	163.50
Ś	support services				4	Apollo Global Management, Perfin Apollo 14 FIP	Brazil, United States	1	157.95
VENTURE CAPITAL	Distribution & Retail	3		▼ -50%	4	Power FIP Infraestrutura, Starboard Asset	Brazil	1	157.95
_					5	Temasek	Singapore	1	150.00
ASSET	Biotechnology & Pharmaceuticals	3		▲ 50%	6	Infrared Capital Partners, InfraRed México	Mexico, United Kingdom	1	34.43
ACQUISITION					7	Endurance Partners	Spain	1	18.40
íÍ					8	Advent International	United States	1	-
QUITY CAPITAL					8	Aqua Capital	Brazil	1	-
MARKETS					8	FIP Criatec II	Brazil	1	-
۳Üœ					8	Genstar Capital	United States	1	-
LARGEST					8	KKR	United States	1	-
RANSACTIONS					8	LCP III Fund, Linzor Capital Partners	Chile	1	-
₽					8	MPE Partners	United States	1	-
DEAL OF					8	Teras Capital	Spain	1	-
THE MONTH					8	TPG Capital	United States	1	-
٢									
TTR RADAR	2018		2019		1	2020	2021		
∢		Other		Other		Othe	r		
RANKINGS	Business & PS	16 Financial	21	Financial		12 Financia	l l		18
()	+ TTD	Services		Services		Service	5		

* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

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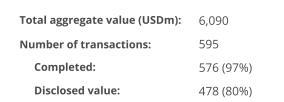
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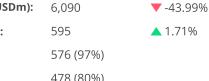
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Ŵ **VENTURE CAPITAL**

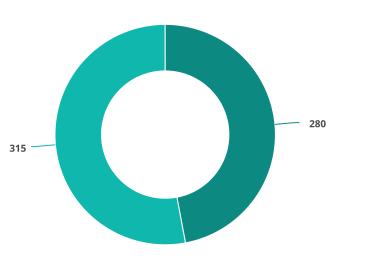
TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE





YEAR TO DATE

Scope



Domestic

- Total: 280 | 596 USDm
- Ongoing: 10 | 119 USDm
- Completed: 270 | 477 USDm

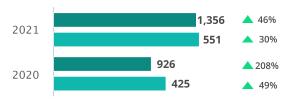


- Total: 315 | 5,494 USDm
- Ongoing: 9 | 181 USDm
- Completed: 306 | 5,314 USDm



LAST FOUR YEARS (JAN-DEC)

Domestic



45% 301 2019 285 **46**% 207 **190%** 2018 195 **1**5%





▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

Total aggregate value (USDm)

Number of transactions

VENTURE CAPITAL - Investment

LEADING FIRMS AND SUBSECTORS *

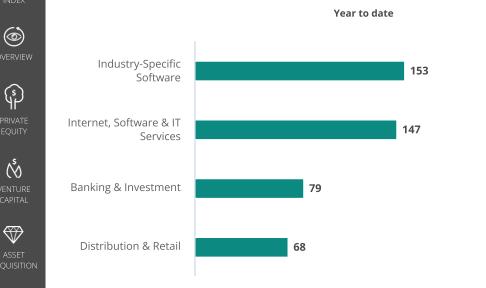
Change relative to the

same period in 2021

▲ 63%

▼-36%

▲ 8%



	Venture Capital	Country	N°	Value (USDm)
1	Global Founders Capital	Germany	20	264.19
2	Kaszek Ventures, Kaszek Ventures III	Argentina	18	807.30
3	Canary	Brazil	16	103.46
4	DOMO Invest	Brazil	16	27.73
5	Bossanova Investimentos	Brazil	16	5.64
6	SoftBank Latin America Fund, SoftBank Vision Fund	Japan, United States	15	1,228.17
7	Tiger Global Management	United States	15	853.49
8	Y Combinator	United States	14	166.00

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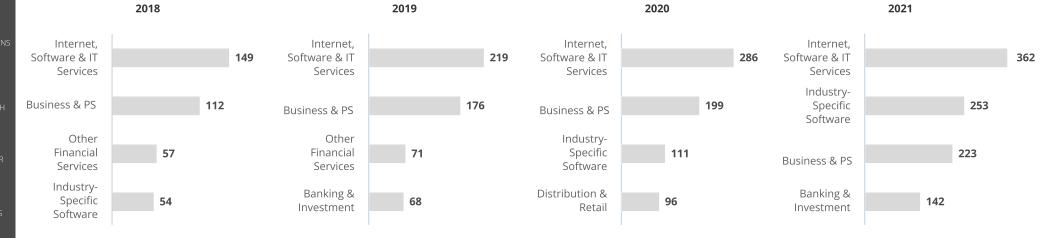
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* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

EQUITY CAPITAL MARKETS

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DEAL OF THE MONTH

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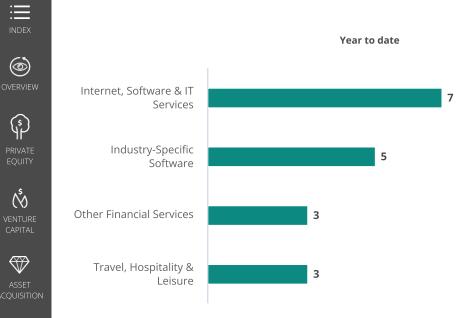
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VENTURE CAPITAL - Divestment (Exits)

LEADING FIRMS AND SUBSECTORS *



Change relative to the same period in 2021						
▲ 0%						
▲ 150%						
▲ 50%						

	Venture Capital	Country	N°	Value (USDm)
1	Astella Investimentos	Brazil	3	-
2	DOMO Invest	Brazil	2	-
2	Vox Capital	Brazil	2	-
3	Kaszek Ventures	Argentina	1	117.89
4	FJ Labs	United States	1	15.00
4	General Catalyst Partners	United States	1	15.00
4	Pinnacle Ventures	United States	1	15.00
4	Redpoint Ventures	United States	1	15.00
5	Br Angels	Brazil	1	7.40
6	Invisto	Brazil	1	6.72
7	Accel Partners	United States	1	-
7	Bossanova Investimentos	Brazil	1	-
7	BP Venture Capital	Brazil	1	-
7	Btomorrow Ventures	United Kingdom	1	-
7	Canary	Brazil	1	-
7	Capital Lab Investimentos	Brazil	1	-
7	Felicis Ventures	United States	1	-
7	Globo Ventures	Brazil	1	-
7	Goodwater Capital	United States	1	-
7	GVAngels	Brazil	1	-
7	Invest Tech	Brazil	1	-
7	Iporanga Ventures	Brazil	1	-
7	Maya Capital	Brazil	1	-
7	Monashees	Brazil	1	-



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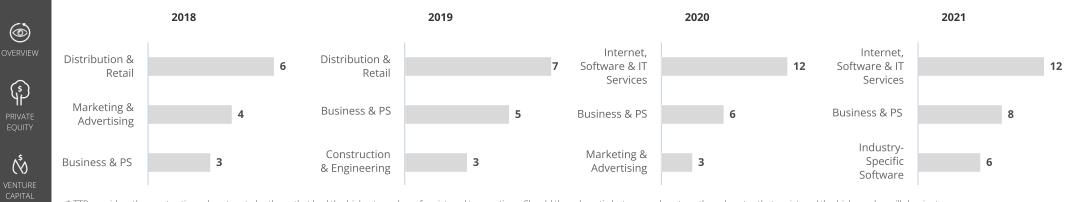
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* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

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121%

22%

V-31%

-20%

90%

V-16%

V -13%

134%

18%

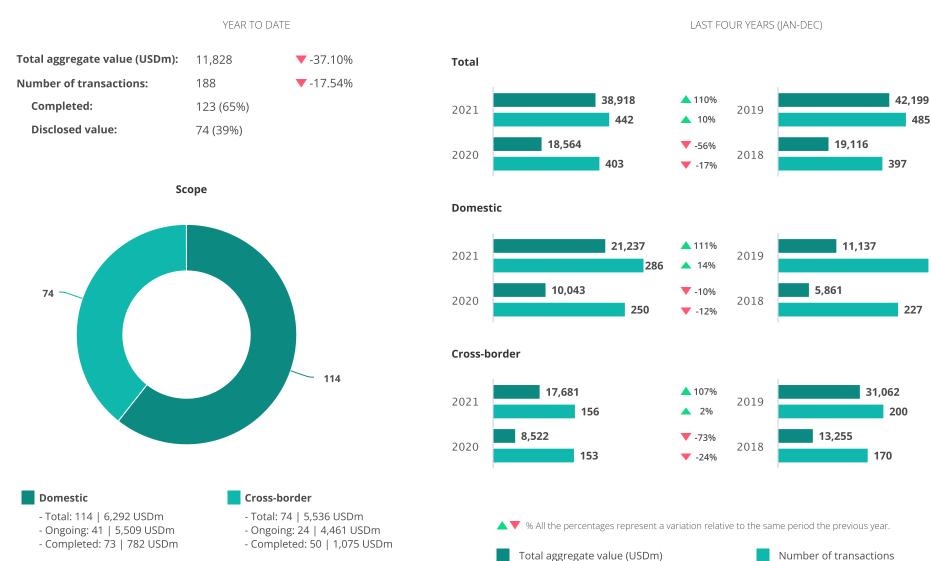
-36%

-29%

285 🔺 26%

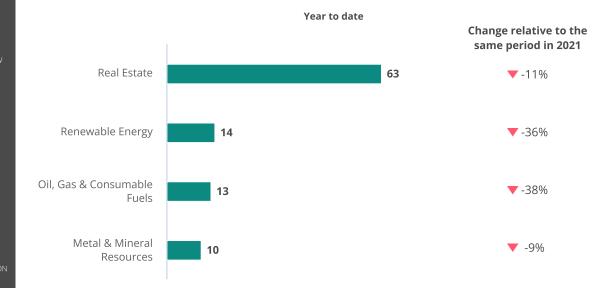
✓ ASSET ACQUISITION

TOTAL TRANSACTION VOLUME AND AGGREGATE VALUE



ASSET ACQUISITION

LEADING SUBSECTORS *



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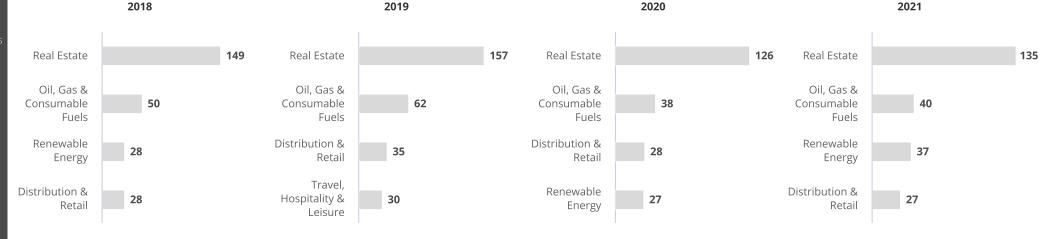
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* TTR considers the most active subsectors to be those that had the highest number of registered transactions. Should there be a tie between subsectors, the subsector that registered the higher value will dominate.

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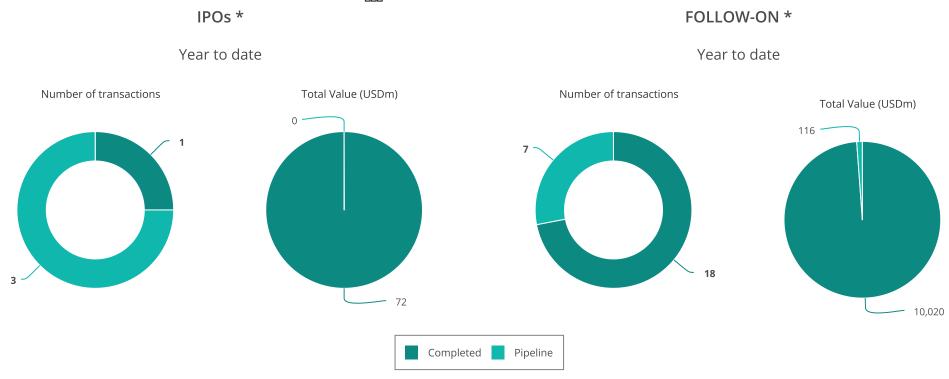
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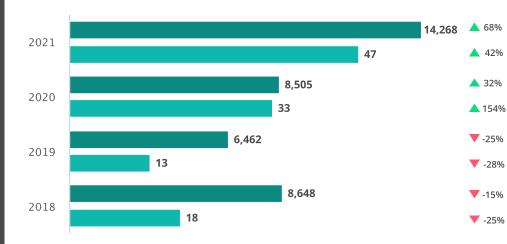
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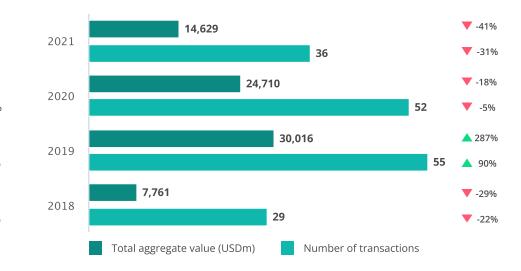
EQUITY CAPITAL MARKETS



Last Four Years (Jan-Dec)



Last Four Years (Jan-Dec)



▲ ▼ % All the percentages represent a variation relative to the same period the previous year.

* Includes transactions acted by Latin American companies in Latin America or abroad.

LARGEST TRANSACTIONS OF THE MONTH

MERGERS & ACQUISITIONS

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Overview	Target	Country	Sector	Buyer	Seller	Value (USDm)	
PRIVATE EQUITY	Lithea	Argentina	55.05.08 Specialty Metals & Minerals 55 Raw Materials & Natural Resources / 55.05 Metal & Mineral Resources	Ganfeng Lithium	Private Shareholders Argentina I	962.00	٥
	Lumina Americas	Argentina	10.01.01 BPO/Outsource Services 10 Business Services / 10.01 Business & Professional Support Services	Matba - Rofex	Private Shareholders Argentina I	13.00	٥

VENTURE CAPITAL

\bigotimes	Target	Country	Sector	Buyer	Seller	Value (USDm)	
ASSET ACQUISITION	ucrop.it	Argentina	40.02.99 Other Industry-Specific Software 40 Information Technology / 40.02 Industry- Specific Software	Glocal Managers, Yugen Partners, Closed Loop Partners, The Yield Lab LATAM, Harris Investment Group		3.10	٥
áŰ	Nuqlea	Argentina	35.07.02 Building Products 35 Industrials / 35.07 Manufacturing	Private Shareholders l		3.00	D
QUITY CAPITAL MARKETS	RetryPay	Mexico	25.04.04 Payments & Remittance Services 25 Financial Services / 25.04 Other Financial Services	Private Shareholders I, Wayra, Angel Ventures México, Global Founders Capital, ArkAngeles.co, Kamay Ventures, Mucker Capital		1.50	٥

LARGEST TRANSACTIONS OF THE MONTH

MERGERS & ACQUISITIONS

D)	Target	Country	Sector	Buyer	Seller	Value (USDm)	
VIEW	Companhia Siderúrgica do Pecém	Brazil	55.05.04 Iron & Steel Mining & Refining 55 Raw Materials & Natural Resources / 55.05 Metal & Mineral Resources	ArcelorMittal Brasil	Dongkuk Steel, Posco Group, Vale	2,200.00	♦
		Brazil, United States	25.01.99 Other Banking & Investment 25 Financial Services / 25.01 Banking & Investment		se -		
\$ ♦	Emergência Participações, HPX Corp		25.04.03 Holding Companies / Financial Ambipar Emergency Response Holding Companies 25 Financial Services / 25.04 Other Financial Services Services	Ambipar Emergency Response		278.00	
ITAL	Elevações Portuárias	Brazil	35.09.02 Ports 35 Industrials / 35.09 Transport Infrastructure	Corredor Logística e Infraestrutura Sul	Rumo	260.03	\triangleright
₽	ZEG Biogás	Brazil	20.04.01 Biofuels 20 Energy & Utilities / 20.04 Renewable Energy	Vibra	FSL Consultoria Empresarial, Zeg Energias Renováveis	107.89	\triangleright
	Avenue Holding Cayman	Cayman Islands	25.04.03 Holding Companies / Financial Holding Companies 25 Financial Services / 25.04 Other Financial Services	Itaú Unibanco Holding	Avenue Controle Cayman	93.35 (Approx.)	٥

EST TIONS	Target	Country	Sector	Buyer	Seller	Value (USDm)	
) Of	Companhia Brasileira de Lítio	Brazil	55.02.98 Other Inorganic Basis Chemicals <i>55 Raw Materials & Natural Resources / 55.02</i> <i>Chemicals</i>	Ore Investments	Codemge	39.02	٥
NTH	Alper Consultoria e Corretora De Seguros	Brazil	25.02.99 Other Insurance 25 Financial Services / 25.02 Insurance	Axxon Group	Private Shareholders Brazil I	10.35	\mathbf{O}
) Dar	Clique Retire	Brazil	35.10.13 Trucking & Logistics 35 Industrials / 35.10 Transportation & Logistics	ltaú Asset Management, GLP Brasil Gestão de Recursos e Administração Imobiliária	2	3.15	

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6	Target	Country	Sector	Buyer	Seller	Value (USDm)	
OVERVIEW	Creditas	Brazil	25.01.04 Consumer Finance 25 Financial Services / 25.01 Banking & Investment	Andbank		50.00	٥
PRIVATE EQUITY	Carbonext	Brazil	35.05.03 Environmental & Climate Change Adaptation Services 35 Industrials / 35.05 Environment & Waste Management	Shell Brasil		40.00	٥
VENTURE CAPITAL	Private Shareholders I, Deuna	Mexico	 10.01.99 Other Business & Professional Support Services 10 Business Services / 10.01 Business & Professional Support Services 40.03.07 IT Consulting, Development & Outsourcing 40 Information Technology / 40.03 Internet, Software & IT Services 	Valor Capital Group, Abstract Ventures, aCrew Capital, Activant Capital, Upload Ventures		30.00	•
ACQUISITION	CAF - Combate à Fraude	Brazil	40.03.08 IT Security & Biometrics 40 Information Technology / 40.03 Internet, Software & IT Services	Private Shareholders I		14.57	>
EQUITY CAPITAL MARKETS	Solinftec	Brazil	40.03.99 Other Internet, Software & IT Services 40 Information Technology / 40.03 Internet, Software & IT Services	Unbox Capital, Blue Like an Orange, The Lightsmith Group		10.00	٥

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LARGEST TRANSACTIONS OF THE MONTH

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MERGERS & ACQUISITIONS

EW	Target	Country	Sector	Buyer	Seller	Value (USDm)	Q
}	Activos de Transmisión de Energía Eléctrica	Chile	20.03.10 Power Transmission & Distribution 20 Energy & Utilities / 20.03 Power Generation & Electric Utilities	Grupo Saesa	Enel Chile	1,000.00 (Approx.)	
E Y	Cartera de 3.800 torres de telecomunicaciones	Chile	60.01.03 Telecoms Towers & Infrastructure 60 Telecommunications / 60.01 Telecommunications & Networking Hardware	Phoenix Tower International Chile	WOM	930.00	





LARGEST TRANSACTIONS OF THE MONTH

MERGERS & ACQUISITIONS

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Overview	Target	Country	Sector	Buyer	Seller	Value (USDm)			
(j)	Tiendas D1	Colombia	15.05.11 Multiline Retail (Department, Discount & Convenience Stores) <i>15 Consumer Products & Services / 15.05</i> <i>Distribution & Retail</i>	CPP Investments	Private Shareholders Colombia I	334.00 🕥			

VENTURE CAPITAL

VENTURE CAPITAL	Target	Country	Sector	Buyer	Seller	Value (USDm)	
ASSET ACOUISITION	Treble.ai	Colombia	10.01.09 Intellectual Property Management Services <i>10 Business Services / 10.01 Business &</i> <i>Professional Support Services</i>	Tiger Global Management, Twilio, FundersClub		15.00	♦
â	Favik	Colombia	40.02.99 Other Industry-Specific Software 40 Information Technology / 40.02 Industry- Specific Software	Wollef, Inverlink, InQlab, Cacao Capital VC, Invariantes Fund, Opera Ventures, NDVentures, First Serve Partners		2.00	٥

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LARGEST TRANSACTIONS OF THE MONTH

MERGERS & ACQUISITIONS

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⊗ VENTURE CAPITAL

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) /iew	Target	Country	Sector	Buyer	Seller	Value (USDm)	
)	Valora Group	Switzerland	15.05.11 Multiline Retail (Department, Discount & Convenience Stores) <i>15 Consumer Products & Services / 15.05</i> <i>Distribution & Retail</i>	FEMSA (Fomento Económico Mexicano)	Private Shareholders Switzerland I	1,135.66 (Approx.)	0
ATE ITY	Urbvan	Mexico	35.10.07 Passenger Coach & Bus Services 35 Industrials / 35.10 Transportation & Logistics	SWVL	Private Shareholders I	82.00	٥

VENTURE CAPITAL

Target	Country	Sector	Buyer	Seller	Value (USDm)	
Stori	Mexico	40.02.07 Financial Software 40 Information Technology / 40.02 Industry- Specific Software	General Catalyst Partners, Tresalia Capital, GGV Capital, Lightspeed, Goodwater Capital, Vision Plus Capital, GIC, BAI Capital		50.00	٥
Kapital SmartBank	Mexico	25.01.04 Consumer Finance 25 Financial Services / 25.01 Banking & Investment	Private Shareholders I, Soma Capital, Broom Ventures, Tenacity Venture Capital, Pioneer Fund, FoundersX Ventures, Telesoft		30.00	٥
Private Shareholders I, Deuna	Mexico	 10.01.99 Other Business & Professional Support Services 10 Business Services / 10.01 Business & Professional Support Services 40.03.07 IT Consulting, Development & Outsourcing 40 Information Technology / 40.03 Internet, Software & IT Services 	Valor Capital Group, Abstract Ventures, aCrew Capital, Activant Capital, Upload Ventures		30.00	٥
PROSPERIA	Mexico	40.02.99 Other Industry-Specific Software 40 Information Technology / 40.02 Industry- Specific Software	Cardo Health		2.00	٥
Favik	Colombia	40.02.99 Other Industry-Specific Software 40 Information Technology / 40.02 Industry- Specific Software	Wollef, Inverlink, InQlab, Cacao Capital VC, Invariantes Fund, Opera Ventures, NDVentures, First Serve Partners		2.00	٥
	Stori Kapital SmartBank Private Shareholders I, Deuna PROSPERIA	Stori Mexico Kapital SmartBank Mexico Private Shareholders I, Deuna Mexico PROSPERIA Mexico	StoriMexico40.02.07 Financial Software 40 Information Technology / 40.02 Industry- Specific SoftwareKapital SmartBankMexico25.01.04 Consumer Finance 25 Financial Services / 25.01 Banking & InvestmentPrivate Shareholders I, DeunaMexico10.01.99 Other Business & Professional Support Services 10 Business Services / 10.01 Business & Professional Support ServicesPrivate Shareholders I, DeunaMexico40.03.07 IT Consulting, Development & Outsourcing 40 Information Technology / 40.03 Internet, Software & IT ServicesPROSPERIAMexico40.02.99 Other Industry-Specific Software 40 Information Technology / 40.02 Industry- Specific Software 40 Information Technology / 40.02 Industry- Specific SoftwareFavikColombia40.02.99 Other Industry-Specific Software 40 Information Technology / 40.02 Industry- Specific Software 40 Information Technology / 40.02 Industry- Specific Software	Stori Mexico 40.02.07 Financial Software 40 Information Technology / 40.02 Industry- Specific Software General Catalyst Partners, Tresalia Capital, GGV Capital, Lightspeed, Goodwater Capital, Vision Plus Capital, GGV Capital, BAI Capital Kapital SmartBank Mexico 25.01.04 Consumer Finance 25 Financial Services / 25.01 Banking & Investment Private Shareholders I, Soma Capital, Broom Ventures, Tenacity Venture Capital, Pioneer Fund, FoundersX Ventures, Telesoft Private Shareholders I, Deuna Mexico 10.01.99 Other Business & Professional Support Services 10 Business Services / 10.01 Business & Professional Support Services Valor Capital Group, Abstract Ventures, aCrew Capital, Activant Capital, Upload Ventures Private Shareholders I, Deuna Mexico 40.03.07 IT Consulting, Development & Outsourcing 40 Information Technology / 40.03 Internet, Software & IT Services Valor Capital Group, Abstract Ventures, aCrew Capital, Activant Capital, Upload Ventures PROSPERiA Mexico 40.02.99 Other Industry-Specific Software 40 Information Technology / 40.02 Industry- Specific Software Cardo Health Favik Colombia 40.02.99 Other Industry-Specific Software 40 Information Technology / 40.02 Industry- Specific Software Wollef, Inverlink, InQlab, Cacao Capital VC, Invariantes Fund Onera Ventures. NDVentures Eirst Serve Partners	Stori Mexico 40.02.07 Financial Software 40 Information Technology / 40.02 Industry- Specific Software General Catalyst Partners, Tresalia Capital, GGV Capital, Lightspeed, Goodwater Capital, Vision Plus Capital, GIC, BAI Capital Kapital SmartBank Mexico 25.01.04 Consumer Finance Investment Private Shareholders I, Soma Capital, Broom Ventures, Tenacity Venture Capital, Pioneer Fund, FoundersX Private Shareholders I, Deuna Mexico 10.01.99 Other Business & Professional Support Services 10 Business Services / 10.01 Business & Professional Support Services 40.03.07 IT Consulting, Development & Outsourcing 40 Information Technology / 40.03 Internet, Software & IT Services Valor Capital Group, Abstract Ventures, aCrew Capital, Activant Capital, Upload Ventures PROSPERIA Mexico 40.02.99 Other Industry-Specific Software 40 Information Technology / 40.02 Industry- Specific Software 40 Information Technology / 40.02 Industry- Specific Software 40 Information Technology / 40.02 Industry- Specific Software 40 Unformation Technology / 40.02 Industry- Specific Software 40 Information Technology / 40.0	TargetCountrySectorBuyerSellerUSDm)Stori40.02.07 Financial Software40.02.07 Financial SoftwareGeneral Catalyst Partners, Tresalia Capital, GGV Capital, Lightspeed, Goodwater Capital, Vision Plus Capital, GGC, BAI CapitalSo.00Kapital SmartBankMexico25.01.04 Consumer Finance 25 Financial SortwarePrivate Shareholders I, Soma Capital, Broom Ventures, Tenacity Partners Capital, Broom Ventures, Tenacity Partnere Capital, Pioneer Fund, FoundersX Ventures, Telesoft30.00Private Shareholders I, DeunaMexico10.01.99 Other Business & Professional Support Services 10 Business Services / 10.01 Business & Professional Support Services 10 Business Services / 10.01 Business & Professional Support ServicesValor Capital Group, Abstract Ventures, aCrew Capital, Activant Capital, Upload Ventures30.00PROSPERIAMexico40.01/formation Technology / 40.02 Industry- Specific Software 40 Information Technolog

DEAL OF THE MONTH

January					
Target:	SPV Fibra Óptica				
Buyer:	InfraCo				
Value:	USD 500.00m				

May

Target:	BAC Holding International
Buyer:	Rendifín
Value:	USD 362.49m

June				
Target:	AELA Group			
Buyer:	Innergex			
Value:	USD 685.60m			

February Target: Itaú Corpbanca Colombia ltaú CorpBanca, Itaú

Holding Colombia

Value: USD 414.14m

Buyer:

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	Enel Green Power
Target:	Colombia, Enel-Codensa,
	Essa2
Buyer:	Emgesa
Value:	USD 8,915.43m

July

EIG Global Energy

Partners, Fluxys USD 1,154.19m

(Approx.)

Target: GNL Quintero

Buyer:

Value:

April

Target:	Alambres y Cables Tecnicos Alcatek, Cedetec, Centelsa, Cobres De Colombia, Esg Industriales, Takami Investments
Buyer:	Nexans
Value:	USD 225.00m

GNL Quintero

EIG Global Energy Partners and Fluxys close acquisition of 80% of GNL Quintero

Parties

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Target: GNL Quintero

Description: Entity engaged in a terminal for reception, storage and regasification of Liquefied Natural Gas (LNG).

Buyer	%	Seller	%
EIG Global Energy Partners	-	Enagás Chile	45.40%
Fluxys	-	Ontario Municipal Employees Retirement System (OMERS)	34.60%
		Ultimate Owner (Seller)	
		Enagás Internacional	
		Enagas	

Advisors / Due Diligence

GS	Parties	Financial Advisory	People
	Fluxys	Citigroup Global Markets	
	EIG Global Energy Partners	Citigroup Global Markets	

Full Transaction Details

FINANCIAL DATA

Total Value	Payment
USD 1,154.19m (Approx.)	(Cash) USD 1,154.19m

TTR - Transactional Track Record

www.TTRecord.com

INDEX			
	Parties	Legal Advisory	People
	Fluxys	Linklaters USA	
	Fluxys	Linklaters Spain	
ERVIEW	Fluxys	Barros & Errázuriz	Vicente Cordero (Senior Associate), Catalina Barros Honorato (Associate)
्री	EIG Global Energy Partners	White & Case US	
• /ATE JITY	EIG Global Energy Partners	Guerrero Olivos	Alejandro Chechilnitzky (Senior Counsel), Pedro Pellegrini (Partner), Sebastián Abogabir (Partner), Alejandra Leitón (Associate), Andrea Olea (Associate), Benjamín Novoa (Associate), Catalina Melgarejo (Associate), César Gálvez (Associate), Diego Morandé (Associate), Felipe Frühling (Associate), Gabriela Eskenazi (Associate), Joaquín Merino (Associate), Juan José García (Associate), Juan Luis Vial (Associate), María Francisca Pellegrini (Associate), Roberto Burgos (Associate), Rosario Díaz (Associate), Sergio Yávar (Associate), Tomás Garnham O. (Associate), Tomás Rosemary (Associate)
\$	Enagás Chile	Baker McKenzie España	Antonio Morales (Partner), Juanjo Corral Moreno (Partner)
RE	Enagás Chile	Baker McKenzie Chile	Antonio V. Ortúzar, Jr. (Partner)
4L	Enagás Chile	Carey	
\bigotimes	Enagás Chile	Milbank US	
	Enagás Internacional	Baker McKenzie España	Antonio Morales (Partner), Juanjo Corral Moreno (Partner)
	Enagás Internacional	Baker McKenzie Chile	Antonio V. Ortúzar, Jr. (Partner)
ON	Enagas	Baker McKenzie España	Antonio Morales (Partner), Juanjo Corral Moreno (Partner)
TAL	Enagas	Baker McKenzie Chile	Antonio V. Ortúzar, Jr. (Partner)
rs	Ontario Municipal Employees Retirement System (OMERS)	Carey	
]	Ontario Municipal Employees Retirement System (OMERS)	Milbank US	
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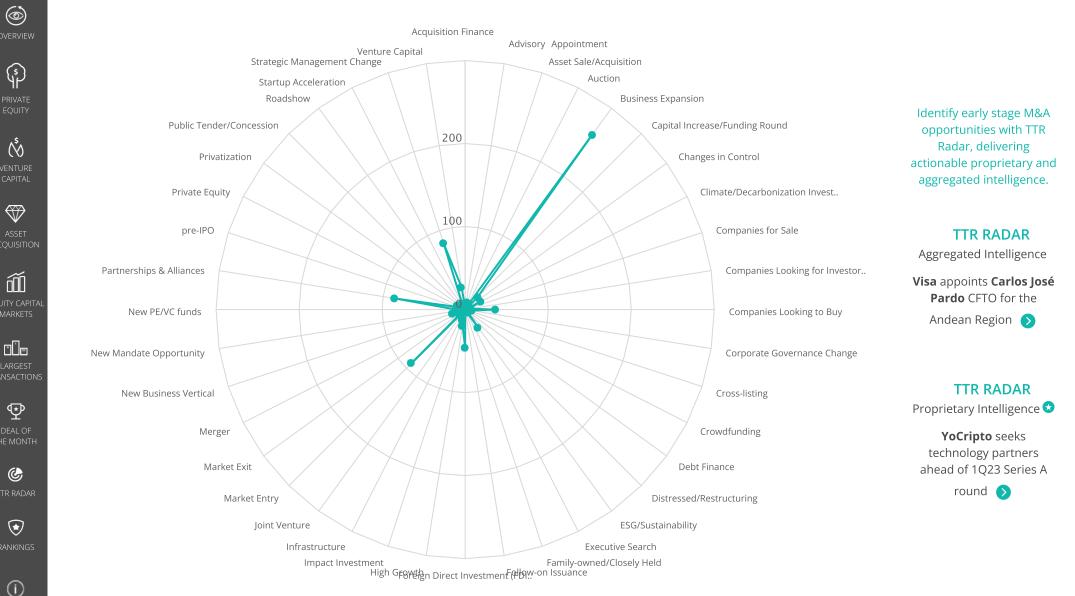
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TTR RADAR

FORWARD-LOOKING INTELLIGENCE

Opportunities by Intelligence Type and Volume - July 2022



RANKING YEAR TO DATE



Financial Advisors Legal Advisors Dealmakers

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Banco Itaú BBA	117.89	1	*	*	117.89	-
2	Lazard	28.80	1	*	*	-	28.80

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Banco Itaú BBA	1	117.89	*	*	1	-
2	Lazard	1	28.80	*	*	-	1
3	Arcano Partners	1	-	*	*	1	-
3	Attalea Partners	1	-	*	*	-	1
3	Roland Berger Strategy Consultants	1	-	*	*	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.TTRecord.com.

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Marval O'Farrell Mairal	248.30	9	5	*	219.50	28.80
2	Beccar Varela	215.20	2	*	*	-	215.20
3	Bruchou, Fernández Madero & Lombardi	28.80	4	7	*	28.80	-
4	Tanoira Cassagne Abogados	3.00	4	4	50.00	-	3.00

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By n° of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Marval O'Farrell Mairal	9	248.30	1	6	7	2
2	Bruchou, Fernández Madero & Lombardi	4	28.80	7	3	3	1
3	Tanoira Cassagne Abogados	4	3.00	6	3	1	3
4	DLA Piper Argentina	4	-	2	2	2	2
5	Beccar Varela	2	215.20	*	*	-	2
6	EY Law Argentina	2	-	*	*	2	-
7	Aguirre Saravia & Gebhardt	1	-	*	*	-	1
7	Baker McKenzie Argentina	1	-	*	*	1	-
7	Bartolomé & Allemand	1	-	*	*	-	1
7	Bomchil	1	-	*	*	-	1
7	Brons & Salas Abogados	1	-	7	0	1	-
7	BT Abogados	1	-	*	*	-	1
7	Curtis, Mallet-Prevost, Colt & Mosle Argentina	1	-	*	*	-	1
7	Estudio Aranguren Abogados	1	-	*	*	-	1
7	Pérez Alati Grondona Benites & Arntsen	1	-	3	-1	-	1
7	Sáenz Valiente & Asociados	1	-	*	*	1	-
7	Salimei, Guggini & Asociados	1	-	*	*	-	1
7	Tellería Abogados	1	-	*	*	-	1
7	WSC - Wiener Soto Caparrós	1	-	7	0	-	1

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* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.TTRecord.com.

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M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

Monthly Report - July 2022

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RANKING YEAR TO DATE

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Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	S
1	Borja Oria (Arcano Partners)	1	-	*	*	1	
1	Fernando Fontana (Arcano Partners)	1	-	*	*	1	
1	Unai Castañón (Arcano Partners)	1	-	*	*	1	

By n° of transactions

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

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For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Ramón Moyano (Beccar Varela)	207.00	1	*	*	-	207.00
1	Cristian Bittel (Marval O'Farrell Mairal)	207.00	1	4	*	207.00	-
2	Barbara V. Ramperti (Marval O'Farrell Mairal)	28.80	3	4	*	-	28.80
3	Estanislao H. Olmos (Bruchou, Fernández Madero & Lombardi)	28.80	2	5	*	28.80	-
4	Exequiel H. Buenaventura (Bruchou, Fernández Madero & Lombardi)	28.80	1	5	*	28.80	-
4	Gabriel Lozano (Bruchou, Fernández Madero & Lombardi)	28.80	1	5	*	28.80	-
4	Ignacio Minorini Lima (Bruchou, Fernández Madero & Lombardi)	28.80	1	5	*	28.80	-
4	Juan Zocca (Bruchou, Fernández Madero & Lombardi)	28.80	1	5	*	28.80	-
4	Fernando Montes de Oca (Marval O'Farrell Mairal)	28.80	1	4	*	-	28.80
4	Juan M. López Mañan (Marval O'Farrell Mairal)	28.80	1	4	*	-	28.80
4	Rodrigo F. García (Marval O'Farrell Mairal)	28.80	1	4	*	-	28.80
5	Luis E. Lucero (Marval O'Farrell Mairal)	12.50	1	4	*	12.50	-
6	Alejandro Poletto (Beccar Varela)	8.20	1	*	*	-	8.20
6	Daniel Seoane (Beccar Varela)	8.20	1	*	*	-	8.20
7	Bernardo Cassagne (Tanoira Cassagne Abogados)	3.00	2	3	50.00	-	3.00
7	Manuel Tanoira (Tanoira Cassagne Abogados)	3.00	2	3	50.00	-	3.00

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

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* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.TTRecord.com.

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 $\mathbf{\Phi}$ DEAL OF THE MONTH

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By n° of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Barbara V. Ramperti (Marval O'Farrell Mairal)	3	28.80	2	1	2	1
2	Antonio Arias Etchebarne (DLA Piper Argentina)	3	-	1	1	2	1
3	Estanislao H. Olmos (Bruchou, Fernández Madero & Lombardi)	2	28.80	5	1	1	1
4	Bernardo Cassagne (Tanoira Cassagne Abogados)	2	3.00	4	1	-	2
4	Manuel Tanoira (Tanoira Cassagne Abogados)	2	3.00	4	1	1	1
5	Jorge Garnier (EY Law Argentina)	2	-	*	*	2	-
5	Pablo R. García Morillo (Marval O'Farrell Mairal)	2	-	2	0	2	-
6	Ramón Moyano (Beccar Varela)	1	207.00	*	*	-	1
6	Cristian Bittel (Marval O'Farrell Mairal)	1	207.00	2	-1	1	-
7	Exequiel H. Buenaventura (Bruchou, Fernández Madero & Lombardi)	1	28.80	5	0	1	-
7	Gabriel Lozano (Bruchou, Fernández Madero & Lombardi)	1	28.80	5	0	1	-
7	Ignacio Minorini Lima (Bruchou, Fernández Madero & Lombardi)	1	28.80	5	0	1	-
7	Juan Zocca (Bruchou, Fernández Madero & Lombardi)	1	28.80	5	0	1	-
7	Fernando Montes de Oca (Marval O'Farrell Mairal)	1	28.80	2	-1	-	1
7	Juan M. López Mañan (Marval O'Farrell Mairal)	1	28.80	2	-1	-	1
7	Rodrigo F. García (Marval O'Farrell Mairal)	1	28.80	2	-1	-	1
8	Luis E. Lucero (Marval O'Farrell Mairal)	1	12.50	2	-1	1	-
9	Alejandro Poletto (Beccar Varela)	1	8.20	*	*	-	1
9	Daniel Seoane (Beccar Varela)	1	8.20	*	*	-	1
10	Alejandra Verónica Bugna (Baker McKenzie Argentina)	1	-	*	*	1	-
10	María Vanina Caniza (Baker McKenzie Argentina)	1	-	*	*	1	-
10	Fermín Allemand (Bartolomé & Allemand)	1	-	*	*	-	1
10	Adrián Furman (Bomchil)	1	-	*	*	-	1
10	Mariano Del Olmo (Brons & Salas Abogados)	1	-	*	*	1	-
10	Esteban Daireaux (Curtis, Mallet-Prevost, Colt & Mosle Argentina)	1	-	*	*	-	1
10	Luis María Ayarragaray (Curtis, Mallet-Prevost, Colt & Mosle Argentina)	1	-	*	*	-	1
10	Martín Mittelman (DLA Piper Argentina)	1	-	1	-1	-	1
10	Pablo Lozada (Estudio Aranguren Abogados)	1	-	*	*	-	1
10	Pablo Artagaveytia (Marval O'Farrell Mairal)	1	-	2	-1	-	1
10	Ricardo A. Ostrower (Marval O'Farrell Mairal)	1	-	2	-1	1	-

RANKING YEAR TO DATE 🚫

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	BTG Pactual	10,316.43	41	1	-49.37	8,773.75	1,542.68
2	Banco Bradesco BBI	5,478.67	30	7	232.16	4,838.77	639.90
3	Banco Itaú BBA	5,214.41	25	2	-59.24	4,612.94	601.46
4	Olimpia Partners	3,083.42	2	18	1,142.04	-	3,083.42
5	Banco Safra	2,200.00	1	21	855.23	2,200.00	-
6	Goldman Sachs	1,288.35	2	15	124.69	-	1,288.35
7	Lazard	1,288.35	1	13	90.70	1,288.35	-
8	XP	927.43	7	5	-63.95	689.78	237.65
9	Scotiabank	696.49	2	*	*	696.49	-
10	Citigroup	696.49	1	4	-92.28	696.49	-

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	BTG Pactual	41	10,316.43	2	-8	27	14
2	Banco Bradesco BBI	30	5,478.67	1	-20	24	6
3	Banco Itaú BBA	25	5,214.41	3	4	15	10
4	IGC Partners	12	31.77	5	-6	1	11
5	XP	7	927.43	9	-1	3	4
6	BR Partners	7	351.00	6	-5	2	5
7	RGS Partners	7	340.72	19	3	-	7
8	Vinci Partners	6	178.53	4	-13	4	2
9	Banco Santander	5	64.57	12	0	2	3
10	Alvarez & Marsal	5	50.33	36	3	4	1

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DEAL OF THE MONTH

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RANKINGS

RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	BMA – Barbosa Müssnich Aragão	8,647.31	28	7	68.67	2,330.85	6,316.46
2	Machado, Meyer, Sendacz e Opice Advogados	4,766.73	34	6	-23.25	818.31	3,948.42
3	Demarest Advogados	4,732.52	21	12	364.32	4,731.36	1.16
4	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	4,542.33	29	1	-74.28	3,824.26	718.07
5	Tauil & Chequer Advogados Associado a Mayer Brown	3,372.90	14	27	1,167.93	3,207.26	165.64
6	TozziniFreire Advogados	3,199.22	29	14	236.63	2,840.73	358.49
7	Lefosse Advogados	3,129.22	37	3	-77.08	2,236.80	892.42
8	Trindade Sociedade de Advogados	3,083.42	2	36	2,820.73	3,083.42	-
9	Pinheiro Neto Advogados	2,956.21	28	2	-79.08	891.00	2,065.22
10	Spinelli Advogados	2,217.01	2	13	121.54	539.78	1,677.23

By n° of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Bronstein Zilberberg Chueiri & Potenza Advogados	71	1,276.30	1	5	18	53
2	FM/Derraik Advogados	60	645.54	5	13	43	17
3	Lefosse Advogados	37	3,129.22	8	2	19	18
4	Machado, Meyer, Sendacz e Opice Advogados	34	4,766.73	6	-10	20	14
5	Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados	29	4,542.33	3	-23	23	6
6	TozziniFreire Advogados	29	3,199.22	14	7	19	10
7	BMA – Barbosa Müssnich Aragão	28	8,647.31	4	-19	12	16
8	Pinheiro Neto Advogados	28	2,956.21	2	-29	17	11
9	Madrona Advogados	24	1,828.68	11	0	7	17
10	Cescon, Barrieu Flesch & Barreto Advogados	23	1,853.20	9	-10	15	8

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Jean Marc Dreyer (Banco Safra)	2,200.00	1	*	*	2,200.00	-
1	Otavio Vasconcelos de Azevedo (Banco Safra)	2,200.00	1	*	*	2,200.00	-
2	Guilherme Stuart (RGS Partners)	332.73	4	19	824.43	-	332.73
3	Fabio Jamra (RGS Partners)	324.30	2	19	801.00	-	324.30
4	Felipe Bittencourt (Vinci Partners Assessoria Financeira)	178.53	6	8	-13.27	128.20	50.33
4	Ricardo Moor Whitaker de Assumpção (Vinci Partners Assessoria Financeira)	178.53	6	8	-13.27	128.20	50.33
5	Daniel Baldin (Pulsar Invest)	155.40	1	30	1,958.11	-	155.40
5	Yuri Keiserman (Pulsar Invest)	155.40	1	30	1,958.11	-	155.40
6	Rodrigo Mello (Seneca Evercore)	70.21	1	*	*	-	70.21
7	Bruna Vianna (Acorn Advisory)	62.98	4	*	*	-	62.98
7	Philippe Mari (Acorn Advisory)	62.98	4	*	*	-	62.98
8	Gustavo Barros (IT Investimentos)	46.61	4	4	-81.15	6.77	39.84
9	Diego Batista (Ártica Investimentos)	34.31	2	12	-80.94	-	34.31
9	Luiz Penno (Ártica Investimentos)	34.31	2	12	-80.94	-	34.31
10	Marcelo Garcia (Integri Advisory)	28.31	1	*	*	-	28.31
10	Rafael Vasconcelos (Integri Advisory)	28.31	1	*	*	-	28.31
10	Carlos Rebelatto (JBR Partners Capital)	28.31	1	*	*	-	28.31

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

In the event of a tie, the following criteria apply: for a tie between two advisors with the same deal volume (number of transactions), the advisor with the greater deal value prevails; for a tie between two advisors with the same deal value, the advisor with the greater deal volume prevails. In the event of a tie between two advisors with the same deal volume and deal value, advisors share a ranking and are listed in alphabetical order.

For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.TTRecord.com.

RANKING YEAR TO DATE 📀

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By n° of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Felipe Bittencourt (Vinci Partners Assessoria Financeira)	6	178.53	1	-13	4	2
1	Ricardo Moor Whitaker de Assumpção (Vinci Partners Assessoria Financeira)	6	178.53	1	-13	4	2
2	Guilherme Stuart (RGS Partners)	4	332.73	16	2	-	4
3	Bruna Vianna (Acorn Advisory)	4	62.98	*	*	-	4
3	Philippe Mari (Acorn Advisory)	4	62.98	*	*	-	4
4	Gustavo Barros (IT Investimentos)	4	46.61	4	-5	1	3
5	Carlos Santos (Alvarez & Marsal Brasil)	3	-	38	2	3	-
5	Fábio Pires (Alvarez & Marsal Brasil)	3	-	38	2	3	-
6	Fabio Jamra (RGS Partners)	2	324.30	16	0	-	2
7	Diego Batista (Ártica Investimentos)	2	34.31	3	-10	-	2
7	Luiz Penno (Ártica Investimentos)	2	34.31	3	-10	-	2
8	Arleu Anhalt (CFI Brazil)	2	18.35	32	1	-	2
8	Eduardo Vallim (CFI Brazil)	2	18.35	32	1	-	2
9	Carlos Parizotto (Cypress Associates)	2	14.96	11	-1	-	2
10	Rafael Pereira (Steamboat Capital Partners)	2	5.82	28	1	2	-

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Daniel Szyfman (Machado, Meyer, Sendacz e Opice Advogados)	3,631.70	3	8	7.28	-	3,631.70
2	Fernando Fernandes Xavier (Machado, Meyer, Sendacz e Opice Advogados)	3,580.00	2	8	5.76	-	3,580.00
3	Henrique Vargas Gama Beloch (BMA – Barbosa Müssnich Aragão)	3,337.08	2	22	96.17	-	3,337.08
4	Thiago Barbosa Sandim (Demarest Advogados)	3,083.42	1	*	*	3,083.42	-
4	André Grunspun Pitta (Trindade Sociedade de Advogados)	3,083.42	1	*	*	3,083.42	-
5	Rossana Fernandes Duarte (Mattos Filho, Veiga Filho, Marrey Jr. e Quiroga Advogados)	2,413.68	3	1	-78.06	1,746.68	667.00
6	Hiram Bandeira Pagano Filho (Spinelli Advogados)	2,217.01	2	43	123.50	539.78	1,677.23
6	Sergio Spinelli Silva Junior (Spinelli Advogados)	2,217.01	2	43	123.50	539.78	1,677.23
7	Fabíola Augusta Cavalcanti (TozziniFreire Advogados)	2,201.74	5	*	*	2,200.00	1.74
8	Alexandre Chequer (Tauil & Chequer Advogados Associado a Mayer Brown)	2,200.00	1	*	*	2,200.00	-
8	Bruno Triani Belchior (Tauil & Chequer Advogados Associado a Mayer Brown)	2,200.00	1	*	*	2,200.00	-
8	Bianca Bilton Signorini Antacli (TozziniFreire Advogados)	2,200.00	1	*	*	2,200.00	-
8	Renata Muzzi Gomes de Almeida (TozziniFreire Advogados)	2,200.00	1	*	*	2,200.00	-
8	Shin Jae Kim (TozziniFreire Advogados)	2,200.00	1	*	*	2,200.00	-
9	Luís Loria Flaks (BMA – Barbosa Müssnich Aragão)	2,144.80	4	22	26.08	2,144.80	-
10	Paulo Cezar Aragão (BMA – Barbosa Müssnich Aragão)	2,142.64	2	22	25.95	2,142.64	_

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* Advisor didn't place in the previous year's ranking

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By n° of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Rodrigo Menezes (FM/Derraik Advogados)	56	586.78	1	16	39	17
2	Fabiana Fagundes (FM/Derraik Advogados)	54	633.63	1	14	39	15
3	Pedro Ferreira (FM/Derraik Advogados)	38	382.56	1	-2	29	9
4	Eduardo Zilberberg (Bronstein Zilberberg Chueiri & Potenza Advogados)	34	728.13	12	24	6	28
5	Guilherme Peres Potenza (Bronstein Zilberberg Chueiri & Potenza Advogados)	18	235.87	12	8	7	11
6	João Busin (TozziniFreire Advogados)	16	825.96	19	8	12	4
7	Pedro Chueiri (Bronstein Zilberberg Chueiri & Potenza Advogados)	15	476.66	12	5	3	12
8	Juliene Piniano (FM/Derraik Advogados)	15	131.35	1	-25	8	7
9	Sergio Bronstein (Bronstein Zilberberg Chueiri & Potenza Advogados)	10	140.00	12	0	2	8
10	Luiz Octavio Duarte Lopes (Lefosse Advogados)	9	774.13	16	1	4	5

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Citigroup	1,890.19	2	*	*	1,890.19	-
2	Bank of America	736.00	1	*	*	-	736.00
3	Credit Suisse Group	685.60	1	*	*	-	685.60
4	Banco Santander Perú	87.93	1	*	*	-	87.93
5	Landmark Alantra	60.00	1	*	*	-	60.00
6	Lazard	28.80	1	*	*	-	28.80
7	BTG Pactual	25.70	2	1	-99.17	-	25.70
8	Norgestión	18.40	1	*	*	-	18.40

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Citigroup	2	1,890.19	*	*	2	-
2	BTG Pactual	2	25.70	1	-2	-	2
3	Bank of America	1	736.00	*	*	-	1
4	Credit Suisse Group	1	685.60	*	*	-	1
5	Banco Santander Perú	1	87.93	*	*	-	1
6	Landmark Alantra	1	60.00	*	*	-	1
7	Lazard	1	28.80	*	*	-	1
8	Norgestión	1	18.40	*	*	-	1
9	Evans & Evans	1	-	*	*	1	-
9	LXG Capital	1	-	*	*	-	1
9	ONEtoONE Corporate Finance	1	-	*	*	1	-

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Carey	3,752.90	12	1	104.42	1,874.96	1,877.95
2	Claro y Cía. Abogados	1,759.96	7	5	35.94	-	1,759.96
3	Barros & Errázuriz	1,274.59	7	2	-28.32	1,274.59	-
4	Guerrero Olivos	1,157.54	2	6	29.41	1,157.54	-
5	Baker McKenzie Chile	1,154.19	1	*	*	-	1,154.19
6	DLA Piper Chile	704.30	5	4	-53.95	685.60	18.70
7	Baraona Marshall	414.14	1	*	*	414.14	-
8	Aninat Abogados	111.00	1	12	-51.74	111.00	-
9	Philippi, Prietocarrizosa Ferrero DU & Uría Chile	92.68	3	11	-64.63	92.68	-
10	CMS Carey & Allende	47.00	4	8	-92.17	17.00	30.00

By n° of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n ^o Of transactions	Buy-Side	Sell-Side
1	Carey	12	3,752.90	1	-5	8	4
2	Claro y Cía. Abogados	7	1,759.96	3	-6	5	2
3	Barros & Errázuriz	7	1,274.59	4	-3	5	2
4	DLA Piper Chile	5	704.30	5	-5	1	4
5	CMS Carey & Allende	4	47.00	7	-5	1	3
6	Cuatrecasas Chile	4	-	2	-10	1	3
7	Philippi, Prietocarrizosa Ferrero DU & Uría Chile	3	92.68	9	-3	2	1
8	NLD Abogados	3	10.00	26	2	1	2
8	Prieto y Cía Abogados	3	10.00	13	1	1	2
9	Guerrero Olivos	2	1,157.54	10	-3	2	-
10	VEI (Villarino e Ilharreborde)	2	18.60	*	*	-	2

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022 Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1 Fernando Fernández de Santaella (Norgestión)	18.40	1	*	*	-	18.40

By n° of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Fernando Fernández de Santaella (Norgestión)	1	18.40	*	*	-	1
2	Alfonso Bryce (LXG Capital)	1	-	*	*	-	1
2	Javier Zavala (LXG Capital)	1	-	*	*	-	1
2	Alfonso Hernández Galindo (ONEtoONE Corporate Finance)	1	-	*	*	1	-
2	Dominique Gazel-Anthoine (ONEtoONE Corporate Finance)	1	-	*	*	1	-
2	Federico Forchielli (ONEtoONE Corporate Finance)	1	-	*	*	1	-

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Antonio V. Ortúzar, Jr. (Baker McKenzie Chile)	1,154.19	1	*	*	-	1,154.19
1	Alejandro Chechilnitzky (Guerrero Olivos)	1,154.19	1	21	392.19	1,154.19	-
1	Pedro Pellegrini (Guerrero Olivos)	1,154.19	1	21	392.19	1,154.19	-
1	Sebastián Abogabir (Guerrero Olivos)	1,154.19	1	21	392.19	1,154.19	-
2	Cristián Eyzaguirre (Carey)	1,061.11	2	6	-18.06	1,023.96	37.16
2	Manuel José Garcés Contador (Carey)	1,061.11	2	6	-18.06	1,023.96	37.16
3	Cristián Figueroa (Carey)	1,023.96	2	6	-20.93	1,023.96	-
4	Juan José León Bustos (Claro y Cía. Abogados)	1,023.96	1	8	39.29	-	1,023.96
5	Alejandra Daroch (Carey)	736.00	1	6	-43.17	736.00	-
5	Eduardo Martín (Carey)	736.00	1	6	-43.17	736.00	-
5	Francisco Ugarte (Carey)	736.00	1	6	-43.17	736.00	-
5	Felipe Larraín (Claro y Cía. Abogados)	736.00	1	8	0.12	-	736.00
6	Claudio Lizana (Carey)	685.60	1	6	-47.06	-	685.60
6	Fernando Noriega (Carey)	685.60	1	6	-47.06	-	685.60
7	Juan Pablo Baraona (Baraona Marshall)	414.14	1	*	*	414.14	-
7	Raúl Marshall (Baraona Marshall)	414.14	1	*	*	414.14	-
8	Francisco Guzmán (Carey)	116.00	4	6	-91.04	115.00	1.00
9	María Eugenia Sabbagh (Aninat Abogados)	111.00	1	*	*	111.00	-
10	Carlos Alberto Reyes Comandari (Philippi, Prietocarrizosa Ferrero DU & Uría Chile)	67.68	1	43	247.09	67.68	-
10	Guillermo Infante Cortés (Philippi, Prietocarrizosa Ferrero DU & Uría Chile)	67.68	1	43	247.09	67.68	-

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

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For transactions in which the same advisor represents both buyer and target or seller, the deal is credited only once as buy-side advisory mandate. Sell-side rankings include advisory mandates for the targets and sellers.

* Advisor didn't place in the previous year's ranking

All transactions and financial data are available at www.TTRecord.com.

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By n° of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Francisco Guzmán (Carey)	4	116.00	4	-2	3	1
2	Diego Rodríguez Valdés (CMS Carey & Allende)	3	47.00	3	-4	1	2
3	Matías Zegers (DLA Piper Chile)	3	15.00	1	-5	-	3
4	Cristián Eyzaguirre (Carey)	2	1,061.11	4	-4	1	1
4	Manuel José Garcés Contador (Carey)	2	1,061.11	4	-4	1	1
5	Cristián Figueroa (Carey)	2	1,023.96	4	-4	2	-
6	José Pardo (Carey)	2	37.16	4	-4	1	1
7	Paulo Larraín (NLD Abogados)	2	10.00	*	*	1	1
8	Pablo lacobelli (Carey)	2	-	4	-4	2	-
8	Matías de Marchena (Claro y Cía. Abogados)	2	-	5	-3	2	-
8	Josefina Yávar Celedón (Cuatrecasas Chile)	2	-	2	-6	-	2
8	Macarena Ravinet Lyon (Cuatrecasas Chile)	2	-	2	-6	-	2
8	Roberto Guerrero (Cuatrecasas Chile)	2	-	2	-6	-	2
8	Juan de Dios Ferrada (Larrain y Asociados)	2	-	47	1	1	1
8	José Pablo Dulanto (NLD Abogados)	2	-	*	*	1	1
8	Manola Quiroz (NLD Abogados)	2	-	*	*	1	1
9	Antonio V. Ortúzar, Jr. (Baker McKenzie Chile)	1	1,154.19	*	*	-	1
9	Alejandro Chechilnitzky (Guerrero Olivos)	1	1,154.19	19	-1	1	-
9	Pedro Pellegrini (Guerrero Olivos)	1	1,154.19	19	-1	1	-
9	Sebastián Abogabir (Guerrero Olivos)	1	1,154.19	19	-1	1	-
10	Juan José León Bustos (Claro y Cía. Abogados)	1	1,023.96	5	-4	-	1

This ranking was generated using transactions announced year-to-date in 2022. Rankings do not include joint venture transactions and only include deals in which at least one party in the transaction is based in the country for which the ranking is generated. Asset acquisition transactions are included only when the target is classified as a discrete business unit. M&A rankings include transactions of any size stake, provided the deal value is at least: EUR 1m for transactions reported in EUR; USD 1m for transactions reported in USD; GBP 1m for transaction reported in GBP; and BRL 5m for transactions reported in BRL. League tables exclusively for private equity and/or venture capital transactions have no restrictions on transaction value or stake acquired/sold.

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	GBS Finance Spain	8.95	1	*	*	-	8.95
2	MonteCarlo Banca de Inversión	8.71	1	*	*	-	8.71

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	BTG Pactual	2	-	2	0	2	-
1	Estrategia en Acción	2	-	8	1	-	2
2	GBS Finance Spain	1	8.95	*	*	-	1
3	MonteCarlo Banca de Inversión	1	8.71	*	*	-	1
4	44 Capital Finanças Corporativas	1	-	*	*	1	-
4	APOYO Finanzas Corporativas	1	-	*	*	1	-
4	Arcano Partners	1	-	*	*	-	1
4	EMH Consultores	1	-	*	*	-	1
4	Heritage Capital	1	-	*	*	1	-
4	Inverlink	1	-	8	0	1	-
4	Latinvestco	1	-	*	*	1	-
4	LXG Capital	1	-	*	*	-	1
4	OMG	1	-	*	*	1	-
4	RlóN M&A - Global M&A México	1	-	*	*	-	1

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	DLA Piper Martinez Beltrán	3,162.49	9	9	15,040.26	3,162.49	-
2	Brigard Urrutia	657.49	15	4	-52.08	644.84	12.65
3	Philippi, Prietocarrizosa Ferrero DU & Uría	591.70	9	3	-69.52	3.70	588.00
4	Posse Herrera Ruiz	534.14	6	1	-89.37	20.00	514.14
5	Dentons Cárdenas & Cárdenas	110.00	6	11	816.66	100.00	10.00
6	Cuatrecasas Colombia	48.00	6	5	-93.57	-	48.00
7	RAD	35.00	4	10	116.05	-	35.00
8	Gómez-Pinzón	22.00	4	6	-96.02	22.00	-
9	Trazo Legal	20.00	1	*	*	-	20.00
10	Garrigues Colombia	8.95	6	14	*	8.95	-

By n° of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Brigard Urrutia	15	657.49	2	1	11	4
2	DLA Piper Martinez Beltrán	9	3,162.49	3	-3	7	2
3	Philippi, Prietocarrizosa Ferrero DU & Uría	9	591.70	4	-2	6	3
4	Posse Herrera Ruiz	6	534.14	1	-8	4	2
5	Dentons Cárdenas & Cárdenas	6	110.00	8	2	3	3
6	Cuatrecasas Colombia	6	48.00	5	-1	5	1
7	Garrigues Colombia	6	8.95	9	3	4	2
8	RAD	4	35.00	7	0	1	3
9	Gómez-Pinzón	4	22.00	6	-2	2	2
10	UH Abogados	3	-	13	1	1	2

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	David Rangel Cortes (MonteCarlo Banca de Inversión)	8.71	1	*	*	-	8.71
1	Fabián Cordero Acosta (MonteCarlo Banca de Inversión)	8.71	1	*	*	-	8.71

By n° of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	David Rangel Cortes (MonteCarlo Banca de Inversión)	1	8.71	*	*	-	1
1	Fabián Cordero Acosta (MonteCarlo Banca de Inversión)	1	8.71	*	*	-	1
2	Fernando Ruiz (44 Capital Finanças Corporativas)	1	-	*	*	1	-
2	Guilherme Steagall (44 Capital Finanças Corporativas)	1	-	*	*	1	-
2	Eduardo Campos (APOYO Finanzas Corporativas)	1	-	*	*	1	-
2	Mauricio Concha Zegarra (APOYO Finanzas Corporativas)	1	-	*	*	1	-
2	Álvaro Mateu (Arcano Partners)	1	-	*	*	-	1
2	Borja Oria (Arcano Partners)	1	-	*	*	-	1
2	Ignacio Marqués del Pecho (Arcano Partners)	1	-	*	*	-	1
2	Edith María Hoyos (EMH Consultores)	1	-	*	*	-	1
2	Mauricio Buenaventura (Heritage Capital)	1	-	*	*	1	-
2	Alfonso Bryce (LXG Capital)	1	-	*	*	-	1
2	Javier Zavala (LXG Capital)	1	-	*	*	-	1
2	Alexander von Griesheim (RlóN M&A - Global M&A México)	1	-	*	*	-	1
2	Eugenio Fernández (RIóN M&A - Global M&A México)	1	-	*	*	-	1

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* Advisor didn't place in the previous year's ranking

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Monthly Report - July 2022

RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Camilo Martínez Beltrán (DLA Piper Martinez Beltrán)	3,162.49	2	22	20,058.75	3,162.49	-
2	Nicolás Tirado Tirado (Philippi, Prietocarrizosa Ferrero DU & Uría)	588.00	4	5	-68.59	-	588.00
3	Jorge Di Terlizzi Breton (Philippi, Prietocarrizosa Ferrero DU & Uría)	588.00	1	5	-68.59	-	588.00
4	Carlos Urrutia Valenzuela (Brigard Urrutia)	414.14	1	8	-51.10	414.14	-
4	Gabriel Sánchez (Posse Herrera Ruiz)	414.14	1	1	-88.90	-	414.14
4	Juan David Velasco (Posse Herrera Ruiz)	414.14	1	1	-88.90	-	414.14
5	Jaime Robledo (Brigard Urrutia)	140.00	3	8	-83.47	140.00	-
6	Jaime Herrera (Posse Herrera Ruiz)	100.00	2	1	-97.32	-	100.00
7	Jorge Neher (Dentons Cárdenas & Cárdenas)	100.00	1	23	733.33	100.00	-
8	Darío Laguado Giraldo (Brigard Urrutia)	94.40	8	8	-88.85	90.70	3.70
9	Juan Felipe Vera (Cuatrecasas Colombia)	48.00	4	11	-93.57	-	48.00
10	Jeison Larrota Acevedo (RAD)	35.00	4	21	116.05	-	35.00

By n° of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Darío Laguado Giraldo (Brigard Urrutia)	8	94.40	3	2	5	3
2	Felipe Quintero (DLA Piper Martinez Beltrán)	6	-	1	-1	4	2
3	Andrés Ordóñez Rizo (Garrigues Colombia)	5	8.95	23	3	4	1
4	Nicolás Tirado Tirado (Philippi, Prietocarrizosa Ferrero DU & Uría)	4	588.00	8	0	2	2
5	Juan Felipe Vera (Cuatrecasas Colombia)	4	48.00	6	0	3	1
6	Jeison Larrota Acevedo (RAD)	4	35.00	9	0	1	3
7	Jaime Robledo (Brigard Urrutia)	3	140.00	3	-3	3	-
8	Carlos Fernando Henao (UH Abogados)	3	-	23	1	1	2
9	Camilo Martínez Beltrán (DLA Piper Martinez Beltrán)	2	3,162.49	1	-5	2	-
10	Jaime Herrera (Posse Herrera Ruiz)	2	100.00	2	-4	1	1

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Bank of America	1,467.66	2	*	*	-	1,467.66
2	Deloitte México	1,329.85	1	*	*	-	1,329.85
3	Seale & Associates	993.00	2	*	*	-	993.00
4	J.P. Morgan Chase International Holdings	700.00	1	*	*	700.00	-
5	Banco Santander	225.00	3	7	*	-	225.00
6	Alvarez & Marsal	161.00	1	*	*	-	161.00
6	Rothschild	161.00	1	*	*	161.00	-

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Banco Santander	3	225.00	7	2	1	2
2	Bank of America	2	1,467.66	*	*	-	2
3	Seale & Associates	2	993.00	*	*	-	2
4	RIóN M&A - Global M&A México	2	-	*	*	-	2
5	Deloitte México	1	1,329.85	*	*	-	1
6	J.P. Morgan Chase International Holdings	1	700.00	*	*	1	-
7	Alvarez & Marsal	1	161.00	*	*	-	1
7	Rothschild	1	161.00	*	*	1	-
8	Evercore Partners	1	-	7	0	-	1
8	Heritage Capital	1	-	*	*	1	-
8	KPMG Advisory Services	1	-	*	*	1	-
8	Morgan Stanley	1	-	*	*	1	-
8	ONEtoONE Corporate Finance	1	-	*	*	1	-

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Creel, García-Cuéllar, Aiza y Enríquez	2,210.76	32	3	74.35	1,545.59	665.17
2	Galicia Abogados	1,769.59	8	2	-63.97	-	1,769.59
3	Hogan Lovells México	1,329.85	1	*	*	1,329.85	-
4	Santamarina y Steta Abogados	700.00	1	*	*	-	700.00
5	Sainz Abogados	439.74	1	*	*	439.74	-
6	DLA Piper Gallástegui y Lozano Mexico	225.00	4	*	*	-	225.00
7	Greenberg Traurig México	225.00	3	14	3,649.98	225.00	-
8	Pérez Correa González	82.00	3	*	*	82.00	-
9	Ritch Mueller	76.00	5	5	-80.14	-	76.00
10	Robles Miaja Abogados	76.00	1	4	-87.74	76.00	-

By n° of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n ^o Of transactions	Buy-Side	Sell-Side
1	Creel, García-Cuéllar, Aiza y Enríquez	32	2,210.76	1	9	23	9
2	Galicia Abogados	8	1,769.59	3	3	4	4
3	Ritch Mueller	5	76.00	10	4	4	1
4	DLA Piper Gallástegui y Lozano Mexico	4	225.00	*	*	-	4
5	Greenberg Traurig México	3	225.00	8	1	3	-
6	Pérez Correa González	3	82.00	*	*	2	1
7	Basham Ringe y Correa	3	-	5	1	3	-
8	Mijares, Angoitia, Cortés y Fuentes	2	-	2	-5	1	1
8	Nader Hayaux & Goebel Abogados	2	-	4	0	1	1
8	White & Case México	2	-	15	1	1	1
9	Hogan Lovells México	1	1,329.85	*	*	1	-
10	Santamarina y Steta Abogados	1	700.00	*	*	-	1

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	By n° of transactions									
Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side			
1	Mauricio Buenaventura (Heritage Capital)	1	-	*	*	1	-			
1	Alfonso Hernández Galindo (ONEtoONE Corporate Finance)	1	-	*	*	1	-			
1	Dominique Gazel-Anthoine (ONEtoONE Corporate Finance)	1	-	*	*	1	-			
1	Federico Forchielli (ONEtoONE Corporate Finance)	1	-	*	*	1	-			
1	Alexander von Griesheim (RIóN M&A - Global M&A México)	1	-	*	*	-	1			
1	Eduardo Meouchi (RIóN M&A - Global M&A México)	1	-	*	*	-	1			
1	Eugenio Fernández (RIóN M&A - Global M&A México)	1	-	*	*	-	1			
1	Martin Plettner (RlóN M&A - Global M&A México)	1	-	*	*	-	1			

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* Advisor didn't place in the previous year's ranking

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M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Humberto Botti O. (Creel, García-Cuéllar, Aiza y Enríquez)	1,500.00	2	5	141.94	1,500.00	-
2	Hector Kuri (Galicia Abogados)	1,329.85	2	3	-72.29	-	1,329.85
3	Christian Lippert (Galicia Abogados)	1,329.85	1	3	-72.29	-	1,329.85
3	Guillermo Pérez Santiago (Galicia Abogados)	1,329.85	1	3	-72.29	-	1,329.85
3	Juan Francisco Torres Landa Ruffo (Hogan Lovells México)	1,329.85	1	*	*	1,329.85	-
4	Eduardo González Irías (Creel, García-Cuéllar, Aiza y Enríquez)	439.74	8	5	-29.07	-	439.74
5	José Visoso (Galicia Abogados)	439.74	2	3	-90.84	-	439.74
6	Federico Scheffler (Galicia Abogados)	439.74	1	3	-90.84	-	439.74
7	Arturo Pérez-Estrada (Greenberg Traurig México)	225.00	2	*	*	225.00	-
8	Diego Martínez Rueda-Chapital (DLA Piper Gallástegui y Lozano Mexico)	225.00	1	*	*	-	225.00
8	María Ríos (DLA Piper Gallástegui y Lozano Mexico)	225.00	1	*	*	-	225.00
8	Erick Hernández Gallego (Greenberg Traurig México)	225.00	1	*	*	225.00	-
8	José Raz Guzmán (Greenberg Traurig México)	225.00	1	*	*	225.00	-
9	lker I. Arriola (Creel, García-Cuéllar, Aiza y Enríquez)	161.00	3	5	-74.03	-	161.00
10	Fernando Eraña (Pérez Correa González)	82.00	2	*	*	82.00	-

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

TTR's Dealmaker Rankings are comprised exclusively of partner-level advisors active in each given market.

By n° of transactions

Ranking 2022	Dealmakers - Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation nº Of transactions	Buy-Side	Sell-Side
1	Eduardo González Irías (Creel, García-Cuéllar, Aiza y Enríquez)	8	439.74	1	0	6	2
2	Jorge Montaño Valdés (Creel, García-Cuéllar, Aiza y Enríquez)	7	48.40	1	-1	5	2
3	Diego Barrera Pieck (Creel, García-Cuéllar, Aiza y Enríquez)	7	34.43	1	-1	3	4
4	Jean Michel Enriquez Dahlhaus (Creel, García-Cuéllar, Aiza y Enríquez)	5	-	1	-3	2	3
5	Carlos del Río Santiso (Creel, García-Cuéllar, Aiza y Enríquez)	4	27.19	1	-4	4	-
6	Iker I. Arriola (Creel, García-Cuéllar, Aiza y Enríquez)	3	161.00	1	-5	2	1
7	Juan José López de Silanes Molina (Basham Ringe y Correa)	3	-	16	2	3	-
8	Humberto Botti O. (Creel, García-Cuéllar, Aiza y Enríquez)	2	1,500.00	1	-6	2	-
9	Hector Kuri (Galicia Abogados)	2	1,329.85	11	0	1	1
10	José Visoso (Galicia Abogados)	2	439.74	11	0	1	1

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Financial Advisors

By total value of transactions

Ranking 2022	Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Bank of America	736.00	1	4	*	-	736.00
1	Citigroup	736.00	1	*	*	736.00	-
2	Scotiabank	300.00	2	*	*	-	300.00
3	Banco Santander Perú	87.93	1	4	*	-	87.93

By n° of transactions

Ranking 2022	Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n° Of transactions	Buy-Side	Sell-Side
1	Scotiabank	2	300.00	*	*	-	2
2	APOYO Finanzas Corporativas	2	-	*	*	2	-
2	LXG Capital	2	-	1	-1	-	2
3	Bank of America	1	736.00	4	0	-	1
3	Citigroup	1	736.00	*	*	1	-
4	Banco Santander Perú	1	87.93	4	0	-	1
5	Banco de Crédito del Perú (BCP)	1	-	*	*	1	-
5	Summa Asesores Financieros	1	-	*	*	-	1
5	UNE Asesores Financieros	1	-	2	-2	1	-

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Legal Advisors

By total value of transactions

Ranking 2022	Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Rodrigo, Elías & Medrano Abogados	899.50	11	2	25.49	-	899.50
2	Rebaza, Alcázar & De Las Casas	736.00	7	14	*	736.00	-
3	García Sayán Abogados	300.00	4	*	*	-	300.00
4	Estudio Rubio Leguía Normand	300.00	3	8	277.36	300.00	-
5	Miranda & Amado Abogados	163.50	3	1	-83.36	-	163.50
6	Estudio Echecopar	163.50	1	6	-29.09	-	163.50
7	Philippi, Prietocarrizosa, Ferrero DU & Uría Perú	87.93	6	9	423.39	87.93	-
8	Cuatrecasas Perú	87.93	4	13	*	-	87.93
9	Payet, Rey, Cauvi, Pérez Abogados	87.93	3	7	-10.09	87.93	-
10	Estudio Muñiz	21.50	7	3	-96.92	21.50	-

By n° of transactions

Ranking 2022	Legal Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n ^o Of transactions	Buy-Side	Sell-Side
1	Rodrigo, Elías & Medrano Abogados	11	899.50	3	6	8	3
2	Rebaza, Alcázar & De Las Casas	7	736.00	10	5	3	4
3	Estudio Muñiz	7	21.50	2	-2	5	2
4	Philippi, Prietocarrizosa, Ferrero DU & Uría Perú	6	87.93	6	3	4	2
5	García Sayán Abogados	4	300.00	*	*	1	3
6	Cuatrecasas Perú	4	87.93	8	1	3	1
7	Estudio Rubio Leguía Normand	3	300.00	4	-1	2	1
8	Miranda & Amado Abogados	3	163.50	1	-6	1	2
9	Payet, Rey, Cauvi, Pérez Abogados	3	87.93	9	1	1	2
10	Garrigues Perú	2	-	11	1	2	-

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Financial Advisor

By total value of transactions

Ranking 2022	Dealmakers - Financial Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	José Ignacio Valdez Mantero (Scotiabank)	300.00	2	*	*	-	300.00
2	Elian Terner (Scotiabank)	300.00	1	*	*	-	300.00
2	Jason Menard (Scotiabank)	300.00	1	*	*	-	300.00

By n° of transactions

Ranking 2022	Dealmakers - Financial Advisor	Number of transactions	Total value (USDm)	Ranking 2021	Variation n ^o Of transactions	Buy-Side	Sell-Side
1	José Ignacio Valdez Mantero (Scotiabank)	2	300.00	*	*	-	2
2	Alfonso Bryce (LXG Capital)	2	-	1	-1	-	2
2	Javier Zavala (LXG Capital)	2	-	1	-1	-	2
3	Elian Terner (Scotiabank)	1	300.00	*	*	-	1
3	Jason Menard (Scotiabank)	1	300.00	*	*	-	1
4	Eduardo Campos (APOYO Finanzas Corporativas)	1	-	*	*	1	-
4	Mauricio Concha Zegarra (APOYO Finanzas Corporativas)	1	-	*	*	1	-
4	Juan Diego García (Banco de Crédito del Perú (BCP))	1	-	*	*	1	-
4	Ignacio Belaunde (Scotiabank Perú)	1	-	*	*	-	1
4	lan Fry Cisneros (UNE Asesores Financieros)	1	-	2	-2	1	-

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RANKING YEAR TO DATE

M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

Dealmakers - Legal Advisors

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By total value of transactions

Ranking 2022	Dealmakers - Legal Advisor	Total value (USDm)	Number of transactions	Ranking 2021	Variation Total value (%)	Buy-Side (USDm)	Sell-Side (USDm)
1	Jorge Trelles (Rodrigo, Elías & Medrano Abogados)	899.50	3	2	58.20	-	899.50
2	Felipe Boisset (Rebaza, Alcázar & De Las Casas)	736.00	3	18	*	736.00	-
3	Luis Gastañeta (García Sayán Abogados)	300.00	4	*	*	-	300.00
4	Carlos Arata (Estudio Rubio Leguía Normand)	300.00	3	6	284.62	300.00	-
4	Emil Ruppert (Estudio Rubio Leguía Normand)	300.00	3	6	284.62	300.00	-
4	Gilberto Ramos (Estudio Rubio Leguía Normand)	300.00	3	6	284.62	300.00	-
4	Luz María Pedraza (Estudio Rubio Leguía Normand)	300.00	3	6	284.62	300.00	-
5	Bruno Amiel (Miranda & Amado Abogados)	163.50	2	1	-82.58	-	163.50
6	Enrique Felices Saavedra (Miranda & Amado Abogados)	163.50	1	1	-82.58	-	163.50
6	Fiorella Zumaeta (Miranda & Amado Abogados)	163.50	1	1	-82.58	-	163.50
7	Óscar Trelles de Belaunde (Cuatrecasas Perú)	87.93	3	16	*	-	87.93
/	Guillermo Ferrero Álvarez-Calderón (Philippi, Prietocarrizosa, Ferrero DU & Uría Perú)	87.93	3	11	423.39	87.93	-
8	Juan Pablo Porto (Cuatrecasas Perú)	87.93	2	16	*	-	87.93
9	Mauricio Olaya Nohra (Estudio Muñiz)	21.50	6	2	-96.22	21.50	-

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M&A, PRIVATE EQUITY, VENTURE CAPITAL AND ASSET ACQUISITIONS

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By n° of transactions

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1	Mauricio Olaya Nohra (Estudio Muñiz)	6	21.50	1	1	4	2
2	Luis Enrique Palacios (Rodrigo, Elías & Medrano Abogados)	5	-	7	4	4	1
3	Luis Gastañeta (García Sayán Abogados)	4	300.00	*	*	1	3
4	Jorge Trelles (Rodrigo, Elías & Medrano Abogados)	3	899.50	7	2	1	2
5	Felipe Boisset (Rebaza, Alcázar & De Las Casas)	3	736.00	18	2	2	1
6	Carlos Arata (Estudio Rubio Leguía Normand)	3	300.00	10	2	2	1
6	Emil Ruppert (Estudio Rubio Leguía Normand)	3	300.00	10	2	2	1
6	Gilberto Ramos (Estudio Rubio Leguía Normand)	3	300.00	10	2	2	1
6	Luz María Pedraza (Estudio Rubio Leguía Normand)	3	300.00	10	2	2	1
7	Óscar Trelles de Belaunde (Cuatrecasas Perú)	3	87.93	4	0	2	1
/	Guillermo Ferrero Álvarez-Calderón (Philippi, Prietocarrizosa, Ferrero DU & Uría Perú)	3	87.93	3	0	1	2
8	Bruno Amiel (Miranda & Amado Abogados)	2	163.50	4	-1	1	1
9	Juan Pablo Porto (Cuatrecasas Perú)	2	87.93	4	-1	1	1
10	Sergio Amiel (Garrigues Perú)	2	-	8	1	2	-
10	Rafael Boisset Tizón (Philippi, Prietocarrizosa, Ferrero DU & Uría Perú)	2	-	3	-1	2	-
10	Alexandra Orbezo (Rebaza, Alcázar & De Las Casas)	2	-	18	1	-	2
10	Eduardo López Sandoval (Rodrigo, Elías & Medrano Abogados)	2	-	7	1	2	-

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M&A PRIVATE EQUITY VENTURE CAPITAL EQUITY CAPITAL MARKETS

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